

February 27, 2019      GFUESD Board Meeting  
Location:      Spring Valley School 2771 Pentz Rd. Oroville, CA 95965  
Time:      Closed Session 4:00 Open Session 4:30

*For persons wishing to review the full agenda packet, one is available in the lobby at each school site. Meeting site is wheelchair accessible. Any individuals who require special accommodations should contact the superintendent (530) 533-3833 at least two days before the meeting date.*

**CALL TO ORDER – TIME:**

**BOARD OF TRUSTEES**

Deborah Ingvaldsen	President	_____
Paula Neher	Clerk	_____
Don Saul	Trustee	_____
Richard Miller	Trustee	_____
Reyna Lubner	Trustee	_____
Josh Peete	Superintendent	_____
Pearl Lankford	Executive Assistant	_____

**1. PUBLIC COMMENTS**

**2. CLOSED SESSION**

**2.1 Conference with Labor Negotiators – Josh Peete**

**2.2 Public Employee Discipline/Dismissal/Release**

**2.3 Liability Claim (G.C. 54956.95) Claimant: Molly Stinson. Agency Claimed Against: Golden Feather Union School District.**

**2.4 Government Code Section 54957 – Public Employee Appointment/Employment**

**Title: Multiple Subject Teacher**

**3. CLOSED SESSION REPORT**

**4. FLAG SALUTE**

**5. APPROVAL TO VARY THE SEQUENCE**

Motion \_\_\_\_\_ Second \_\_\_\_\_ Vote \_\_\_\_\_

**6. PUBLIC COMMENTS**

This is the time at which the President invites anyone in the audience: including district employees, wishing to address the Board on a matter not on the agenda to stand, state your name, and address for the record. Presentations will be limited to (3) minutes; maximum of (20) minutes to each subject matter. The board is prohibited by law from taking action or discussing any item if it is not listed on the agenda, unless permitted by law. For those wishing to address items on the agenda, time will be available as each agenda item is introduced.

## **7.0 REPORTS**

- 7.1 Superintendent School Report**
- 7.2 CSEA**
- 7.3 GFTA**
- 7.4 Parents' Club**
- 7.5 Board Members**

## **8.0. CONSENT CALENDAR (Items may be pulled for discussion)**

- 8.1 Minutes (January 7, 2019 and January 16, 2019 ) (REF)**
- 8.2 Approval of Bill Warrants (1/12/19 – 2/20/19) (REF)**
- 8.3 Interdistrict Transfers # 19 - #21**
- 8.4 Quarterly Williams October – December 2018 (No Complaints)**  
Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

## **9.0 INFORMATION FOR DISCUSSION**

- 9.1 Financial Report (Income Statement) (REF)**
- 9.2 Attendance Report (REF)**
- 9.3 LCAP/Low Performing Student Block Grant**
- 9.4 Board Goals/Update**
- 9.5 Spring Valley Garden**

## **10.0 ACTION ITEMS/NEW BUSINESS**

### **10.1 J-13 (CAMP FIRE) (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

### **10.2 Review and Accept 17/18 Audit (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

### **10.3 Accept Certificated Resignation – Darden (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

### **10.4 Low Performing Block Grant Plan (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.5 Temporary Location Extension**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.6 Audit Findings Resolution (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.7 Independent Auditor Selection for 18/19 Audit (HM&S)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**11.0 MOTION TO CONVENE TO CLOSED SESSION**

**12.0 CLOSED SESSION REPORT**

ADJOURNMENT Time:\_\_\_\_\_Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

## January 7, 2019 GFUESD Special Board Meeting Minutes

Location : Spring Valley School 2771 Pentz Rd. Oroville, CA 95965

1. Call to Order Time – 9:25 AM
2. Flag Salute was led by Mr. Saul
3. No approval to vary the sequence
4. No Public Comment
5. Action Items/New business
  - 5.1 Mr. Miller made the motion to accept Jennifer Dogey's resignation. Seconded by Mrs. Neher the board voted 5-0 to accept/approve. Ayes: Ingvaldsen, Neher, Miller, Saul, Lubner.
  - 5.2 Mr. Miller made the motion to hire Darcy Pritchard(5-8 Teacher for Science/Math). Seconded by Mrs. Neher, the board voted 5-0 to approve the hire. Ayes: Ingvaldsen, Neher, Miller, Saul, Lubner.
  - 5.3 Mr. Miller made the motion to hire Melanie Quave (Assistant Principal). Seconded by Mr. Saul and following discussion, the board voted 5-0 to approve the hire. Ayes: Ingvaldsen, Neher, Miller, Saul, Lubner.
  - 5.4 Mr. Miller made the motion to approve the purchase of a 10 Passenger Van. Seconded by Mr. Saul, the board voted 5-0. Ayes: Ingvaldsen, Neher, Miller, Saul, Lubner.

Mr. Miller made a motion to adjourn at 9:45 AM. Seconded by Mrs. Lubner, the board voted 5-0 to adjourn. Ayes: Ingvaldsen, Neher, Miller, Saul, Lubner

GOLDEN FEATHER UNION ELEMENTARY SCHOOL DISTRICT  
REGULAR BOARD MTG. Minutes 1.16.19

Meeting Location: Spring Valley School  
2771 Pentz Rd. Oroville, CA 95965 (530) 533-3467  
Time: 4:00 Closed Session 4:30 PM Open Session

**1. CALL TO ORDER – TIME: 4:10**

**BOARD OF TRUSTEES**

Deborah Ingvaldsen	President	Present
Paula Neher	Clerk	Present
Don Saul	Trustee	Present
Richard Miller	Trustee	Arrived at 4:30
Reyna Lubner	Trustee	Absent

Josh Peete	Superintendent	Present
Pearl Lankford	Executive Assistant	Present

**2. PUBLIC COMMENTS**

**3. Motion to Adjourn to CLOSED SESSION**

Mr. Saul motioned. Seconded by Mrs. Neher, the board voted 3-0. Ayes: Ingvaldsen, Neher, Saul.

**3.1 Conference with labor negotiator, Josh Peete**

**3.2 Public Employee Discipline/Dismissal/Release**

**3.3 Liability Claim (G.C. 54956.95) Claimant: Molly Stinson. Agency Claimed Against: Golden Feather Union School District.**

**4. CLOSED SESSION REPORT OUT – No Action Taken**

**5. FLAG SALUTE – Led by Mr. Saul**

**6. PUBLIC COMMENTS - None**

**7. REPORTS**

**7.1. Superintendent School Report-** Superintendent Josh Peete reported that Ken Grossman and Katie Gonser gave Golden Feather a \$25,000 grant. These funds are designated for proactive trauma care, events, activities, materials, supplies, engagement opportunities, etc... These funds are directed to help in the well-being of students. Josh Peete also gave a facilities update on Concow School and Spring Valley School.

**7.2. CSEA – No Report**

**7.3. GFTA – No Report**

**7.4. Parents' Club – Planning a Valentine's Dance**

**7.5. Board Members-** Mr. Saul volunteered wrapping gifts.

**8. CONSENT CALENDAR**

GOLDEN FEATHER UNION ELEMENTARY SCHOOL DISTRICT  
REGULAR BOARD MTG. Minutes 1.16.19

- 8.1 Interdistrict Transfers #16-18 (These items may be pulled separately for discussion.)**
- 8.2 Minutes (11/30/18 & 12/19/18)**
- 8.3 Approval of Bill Warrants (11/9/18-1/11/19)**

Mrs. Neher made a motion to approve. Seconded by Mr. Miller, the board voted 4-0.  
Ayes: Ingvaldsen, Neher, Miller, Saul.

**9. INFORMATION FOR DISCUSSION**

- 9.1 Financial Report – Golden Feather is projected to be Basic Aid all three years of the MYP.**
- 9.2 Attendance Report - Attendance is holding steady.**

**10 ACTION ITEMS/NEW BUSINESS**

**10.1 18/19 First Interim Report (REF)**

Mr. Miller made the motion to approve. Seconded by Mrs. Neher, the board voted 4-0.  
Ayes: Ingvaldsen, Neher, Miller, Saul

**10.2 Approve Superintendent Contract**

Mr. Miller made the motion to approve. Seconded by Mr. Saul, the board voted 4-0. Ayes: Ingvaldsen, Neher, Miller, Saul

**10.3 J-13 Request for Allowance of Attendance (Campfire) (REF)**

Mr. Saul made the motion to approve. Seconded by Mr. Miller, the board voted 4-0 to approve. Ayes: Ingvaldsen, Neher, Miller, Saul

**10.4 Declaration of need 2018/2019**

Mr. Miller made the motion to approve. Seconded by Mrs. Neher, the board voted 4-0.  
Ayes: Ingvaldsen, Neher, Miller, Saul

**11 MOTION TO CONVENE TO CLOSED SESSION**

Motion: Neher Second: Saul Vote: 4-0

**12 CLOSED SESSION REPORT – No Action Taken**

**13 ADJOURNMENT Time: 5:17** Motion: Saul Second: Neher Vote: 4-0

## Checks Dated 01/12/2019 through 02/20/2019

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
3005-134391	01/17/2019	CORNING FORD INC	01-6400		31,223.83
3005-134392	01/17/2019	Oroville Safe Lock & Door	01-4300		195.74
3005-134393	01/17/2019	Twin Builders	01-5600		85,759.16
3005-135169	01/29/2019	Teresa L. Chenoweth	01-4300		61.84
3005-135170	01/29/2019	DigitalPath Inc	01-5800		724.85
3005-136056	02/07/2019	Klobas, Rachelle A	01-4300		132.57
3005-136057	02/07/2019	Clark Pest Control Accounting Office	01-5800		705.00
3005-136058	02/07/2019	Oroville Safe Lock & Door	01-4300		45.05
3005-136059	02/07/2019	Chenoweth, Teresa L	01-4300		26.45
3005-136060	02/07/2019	Peete, Joshua J	01-4300	59.61	
			Unpaid Tax	1.67-	57.94
3005-136061	02/07/2019	Pritchard, Darcy L	01-4300		347.98
3005-136062	02/07/2019	BLACKBOARD INC	01-5800		288.00
3005-136063	02/07/2019	BUTTE CO OFFICE OF EDUCATION	01-5800		4,218.84
3005-136064	02/07/2019	CDW GOVERNMENT INC	01-5800		725.00
3005-136065	02/07/2019	DANNIS WOLIVER KELLEY	01-5800		79.50
3005-136066	02/07/2019	EAGLE SECURITY SYSTEMS	01-5800		210.00
3005-136067	02/07/2019	Gaynor Telesystems Inc	01-5800		172.00
3005-136068	02/07/2019	KCOE ISOM LLP	01-5800		2,500.00
3005-136069	02/07/2019	LOZANO SMITH LLP	01-5800		1,371.50
3005-136070	02/07/2019	Pawsitively Social Emotional Learning LLC	01-4100	1,323.47	
			Unpaid Tax	89.47-	1,234.00
3005-136071	02/07/2019	RECOLOGY BUTTE COLUSA COUNTIES	01-5500		775.29
3005-136401	02/12/2019	Twin Builders	01-5600		12,841.93
3005-136402	02/12/2019	Peete, Joshua J	01-4300		117.59
3005-136403	02/12/2019	Stratton, Douglas R	01-4300		93.00
3005-136404	02/12/2019	ALHAMBRA/SIERRA SPRINGS	01-4300		404.78
3005-136405	02/12/2019	Ben Toilet Rentals Inc	01-5800		279.60
3005-136406	02/12/2019	Clark Pest Control Accounting Office	01-5800		145.00
3005-136407	02/12/2019	Peete, Joshua J	01-4300		34.44
3005-136408	02/12/2019	AT&T	01-5900		773.84
3005-136409	02/12/2019	HOME DEPOT CRC/GECFGECE DEPT 32 2649078221	01-4300		847.16
3005-136410	02/12/2019	PITNEY BOWES	01-5900		332.97
3005-136411	02/12/2019	RECOLOGY BUTTE COLUSA COUNTIES	01-5500		319.24
3005-136412	02/12/2019	Twin Builders	01-5600		76,266.91
3005-137021	02/19/2019	JET MULCH INC	01-4300		2,257.94
3005-137022	02/19/2019	Kathleen Wheeler	01-4300		417.52
Total Number of Checks			35		<b>225,986.46</b>

## Fund Recap

Fund	Description	Check Count	Expensed Amount
01	GeneralFund	35	226,077.60

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE ONLINE

Page 1 of 2

## Checks Dated 01/12/2019 through 02/20/2019

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
		Total Number of Checks	35	226,077.60	
		Less Unpaid Tax Liability		91.14-	
		Net (Check Amount)		<u>225,986.46</u>	

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE ONLINE

Page 2 of 2



# Quarterly Report on Williams Uniform Complaints

[Education Code § 35186(d)]

District: Golden Feather Union Elementary School District

Person completing this form: Pearl Lankford/Josh Peete

Title: Executive Assistant to the  
Superintendent

Quarterly Report Submission Date:

July – September

October – December 2018

January – March

April - June

Date for information to be reported publicly at governing board meeting: February 27, 2019

## Please check the box that applies:

☒ No complaints were filed with any school in the district during the quarter indicated above.

☐ Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total # of Complaints	# Resolved	# Unresolved
Textbooks and Instructional Materials	0		
Teacher Misassignments or Vacancies	0		
Facilities Conditions	0		
CAHSEE Intensive Instruction and Services	0		
TOTALS	0		

Print Name of District Superintendent: Josh Peete

Signature of District Superintendent:

Date:

Send to: Educational Support Services, BCOE  
G. Wilson  
5 County Center Drive, Oroville, CA 95965  
gwilson@bcoe.org or fax 530.532.5828



## Fiscal13a

## Financial Statement

## Fund 01 - General Fund

Fiscal Year 2018/19 Through February 2019

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>LCFF Revenue Sources</b>						
8011	LCFFStateAid-CurrentYear	361,499.00	361,499.00	741,338.00	379,839.00-	205.07
8012	EduProtectionAccountStAidCurYr	11,966.00	11,966.00	81,106.00	69,140.00-	677.80
8021	Homeowners'Exemptions	9,667.00	9,510.00	1,430.92	8,079.08	15.05
8022	TimberYieldTax	5,576.00	9,498.00	7,622.47	1,875.53	80.25
8041	SecuredRollTaxes	994,241.00	959,163.00	527,796.20	431,366.80	55.03
8042	UnsecuredRollTaxes	36,858.00	32,863.00	36,817.11	3,954.11-	112.03
8043	PriorYearsTaxes	1,349.00	1,416.00	451.91	964.09	31.91
8044	SupplementalTaxes	34,810.00	42,346.00	10,580.00	31,766.00	24.98
8045	EducateRevenueAugmentationFund	107,475.00-	134,090.00-	72,998.37-	61,091.63-	54.44
8096	Trns2ChrttSchlnLieuOfProp Taxes	23,847.00-	64,139.00-	400,788.00-	336,649.00	624.87
	<b>Total LCFF Revenue Sources</b>	<b>1,324,644.00</b>	<b>1,230,032.00</b>	<b>933,356.24</b>	<b>296,675.76</b>	<b>75.88</b>
<b>Federal Revenue</b>						
8181	SpecialEducation-Entitlement	10,880.00	6,966.00		6,966.00	
8290	AllOtherFederalRevenue	98,254.00	100,931.00	4,884.00	96,047.00	4.84
8291	DeferredFederalRevenue		3,919.00		3,919.00	
	<b>Total Federal Revenue</b>	<b>109,134.00</b>	<b>111,816.00</b>	<b>4,884.00</b>	<b>106,932.00</b>	<b>4.37</b>
<b>Other State Revenues</b>						
8311	OtherStateApportionmentsCurrYr	39,120.00	43,034.00	23,614.00	19,420.00	54.87
8550	MandatedCostReimbursements		10,911.00	5,459.00	5,452.00	50.03
8560	StateLotteryRevenue	11,217.00	11,217.00	2,378.44	8,838.56	21.20
8590	AllOtherStateRevenue	39,651.00	49,170.00	2,862.00	46,308.00	5.82
	<b>Total Other State Revenues</b>	<b>89,988.00</b>	<b>114,332.00</b>	<b>34,313.44</b>	<b>80,018.56</b>	<b>30.01</b>
<b>Other Local Revenue</b>						
8650	LeasesandRentals	17,200.00				NO BDGT
8660	Interest	4,900.00	6,500.00	5,470.85	1,029.15	84.17
8699	AllOtherLocalRevenue	11,500.00	5,000.00	275,614.19	270,614.19-	5,512.28
	<b>Total Other Local Revenue</b>	<b>33,600.00</b>	<b>11,500.00</b>	<b>281,085.04</b>	<b>269,585.04-</b>	<b>2,444.22</b>
	<b>Total Year To Date Revenues</b>	<b>1,557,366.00</b>	<b>1,467,680.00</b>	<b>1,253,638.72</b>	<b>214,041.28</b>	<b>85.42</b>

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail</b>							
<b>Certificated Salaries</b>							
1100	CertificatedTeachersSalaries	303,614.00	324,998.00	126,755.82	197,367.17	875.01	60.73

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = ,

Zero Amounts? = N, SACS? = N, Restricted? = Y)

014 - Golden Feather Union Elementary School District

Generated for Pearl Lankford (PLANKFORD), Feb 22 2019 12:22PM

ESCAPE

ONLINE

Page 1 of 23

## Fiscal13a

## Financial Statement

## Fund 01 - General Fund

Fiscal Year 2018/19 Through February 2019

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail (continued)</b>							
<b>Certificated Salaries (continued)</b>							
1101	TeacherSubsPay	10,618.00	8,000.00		2,739.98	5,260.02	34.25
1102	TeacherExtraDutyPay	3,300.00			4,287.57	4,287.57-	NO BDGT
1300	CrticldSuprvrAdmnstrSly	105,063.00	105,063.00	76,776.25	67,886.75	39,600.00-	64.62
	<b>Total Certificated Salaries</b>	<b>422,595.00</b>	<b>438,061.00</b>	<b>203,532.07</b>	<b>272,281.47</b>	<b>37,752.54-</b>	<b>62.16</b>
<b>Classified Salaries</b>							
2100	ClassifiedInstructionalSalary	80,123.00	70,537.00	27,346.05	43,191.62	.67-	61.23
2101	AideSubsPay	600.00	9,600.00		902.13	8,697.87	9.40
2102	AideOvertimeExtraPay	2,450.00	2,450.00		65.84	2,384.16	2.69
2104	Aide Vacation Payout	4,468.00	3,001.00			3,001.00	
2200	ClassifiedSupportSalaries	108,497.00	77,172.00	26,718.71	51,940.69	1,487.40-	67.31
2201	ClassSupportOTPay	1,260.00	1,260.00			1,260.00	
2202	ClassSupportExtraHelp	6,400.00	26,228.00		16,264.47	9,963.53	62.01
2203	ClassifiedSupportSubstitutes	900.00	900.00			900.00	
2204	ClassifiedSupportVacaPayout	6,628.00	2,540.00			2,540.00	
2400	ClericlTechniclOfficStaffSlnys	74,486.00	74,486.00	31,485.20	43,000.30	.50	57.73
2404	ClericalVacationPayout	5,804.00	5,804.00		1,597.34	5,804.00	NO BDGT
2900	OtherClassifiedSalaries					1,597.34-	
	<b>Total Classified Salaries</b>	<b>291,616.00</b>	<b>273,978.00</b>	<b>85,549.96</b>	<b>156,962.39</b>	<b>31,465.65</b>	<b>57.29</b>
<b>Employee Benefits</b>							
3101	STRSCertificatedPositions	108,392.00	120,189.00	33,074.80	43,666.28	43,447.92	36.33
3202	PERSClassifiedPositions	52,256.00	44,398.00	14,710.80	20,798.87	8,888.33	46.85
3301	OASDIMedicrAltrmtvCercfcPositns			8.35	73.82	82.17-	NO BDGT
3302	OASDIMedicrAltrmtvClasPosition	17,474.00	16,516.00	5,112.38	9,424.96	1,978.66	57.07
3311	MedicareCertificated	6,034.00	5,951.00	2,929.20	3,803.93	782.13-	63.92
3312	MedicareClassified	4,086.00	3,935.00	1,195.65	2,276.60	462.75	57.86
3401	HlthWlfrBenefitsCercfcPositn	66,463.00	69,077.00	27,272.71	42,512.43	708.14-	61.54
3402	HlthWlfrBenefitClasfidPositn	87,840.00	83,789.00	36,550.02	48,000.60	761.62-	57.29
3501	StUnemplmntInsurncCercfcPositns	206.00	216.00	101.00	134.59	19.59-	62.31
3502	StUnemplmntInsurncCercfidPos	140.00	137.00	41.20	78.85	16.95	57.55
3601	WCInsuranceCercfidPositns	10,493.00	11,107.00	5,160.35	6,903.44	956.79-	62.15
3602	WCCompenstnInsurncClassPositn	7,242.00	7,074.00	2,169.05	4,106.18	798.77	58.05
3701	OPEBAIlocatedCercfidPositn				408.00-	408.00	NO BDGT
3702	OPEBAIlocatedClassifiedPositn		4,992.00		3,106.00	1,886.00	62.22
	<b>Total Employee Benefits</b>	<b>360,626.00</b>	<b>367,381.00</b>	<b>128,325.51</b>	<b>184,478.55</b>	<b>54,576.94</b>	<b>50.21</b>

## Books and Supplies

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = ,

Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 2 of 23

## Fiscal13a

## Financial Statement

## Fund 01 - General Fund

Fiscal Year 2018/19 Through February 2019

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail (continued)</b>							
<b>Books and Supplies (continued)</b>							
4100	ApprvdTxbookCorCurriculaMterl	16,775.00	16,775.00		3,992.92	12,782.08	23.80
4200	BooksandOtherReferenceMaterial	250.00			121.99	121.99-	NO BDGT
4300	MaterialsandSupplies	59,155.00	78,341.00	7,487.76	22,196.48	48,656.76	28.33
4400	NoncapitalizedEquipment	15,741.00	5,500.00		3,485.63	2,014.37	63.38
	<b>Total Books and Supplies</b>	<b>91,921.00</b>	<b>100,616.00</b>	<b>7,487.76</b>	<b>29,797.02</b>	<b>63,331.22</b>	<b>29.61</b>
<b>Services and Other Operating Expenditures</b>							
5200	TravelandConferences	12,746.00	2,350.00	650.00		1,700.00	
5300	DuesandMemberships	2,699.00	2,699.00	1,245.57		1,453.43	
5450	OtherInsurance	16,234.00	16,234.00		16,506.00	272.00-	101.68
5500	OperationsHousekeepingServices	40,000.00	45,000.00	38,787.63	17,343.83	11,131.46-	38.54
5600	RntIsLeasesRprsNncptltlzIdImprv	24,900.00	24,900.00	7,949.11	178,823.79	161,872.90-	718.17
5800	ProfConsultingSrvcsandOperExpnd	220,607.00	234,007.00	3,919.12	57,139.10	172,948.78	24.42
5900	Communications	1,500.00	24,000.00	105.73	11,032.25	12,862.02	45.97
	<b>Total Services and Other Operating Expenditures</b>	<b>318,686.00</b>	<b>349,190.00</b>	<b>52,657.16</b>	<b>280,844.97</b>	<b>15,687.87</b>	<b>80.43</b>
<b>Capital Outlay</b>							
6400	Equipment	50,000.00	70,000.00		101,223.70	31,223.70-	144.61
	<b>Total Capital Outlay</b>	<b>50,000.00</b>	<b>70,000.00</b>	<b>.00</b>	<b>101,223.70</b>	<b>31,223.70-</b>	<b>144.61</b>
<b>Tuition</b>							
7141	OfTutExsCstDfctPmt2DisChtrrSch		11,157.00			11,157.00	
7142	OfthultnExcsCstsDfctPy2CntyOff	68,435.00	65,438.00		36,594.00	28,844.00	55.92
	<b>Total Tuition</b>	<b>68,435.00</b>	<b>76,595.00</b>	<b>.00</b>	<b>36,594.00</b>	<b>40,001.00</b>	<b>47.78</b>
	<b>Total Year To Date Expenditures</b>	<b>1,603,879.00</b>	<b>1,675,821.00</b>	<b>477,552.46</b>	<b>1,062,182.10</b>	<b>136,086.44</b>	<b>63.38</b>
<b>Other Financing Sources</b>							
<b>Other Financing Sources</b>							
8912	BelGenFundAndSpecResFund	60,000.00					NO BDGT
	<b>Total Other Financing Sources</b>	<b>60,000.00</b>	<b>.00</b>		<b>.00</b>	<b>.00</b>	<b>NO BDGT</b>
	<b>Total Year To Date Other Financing Sources</b>	<b>60,000.00</b>	<b>.00</b>		<b>.00</b>	<b>.00</b>	<b>NO BDGT</b>
<b>Other Financing Uses</b>							
Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Other Financing Uses</b>							
<b>Other Financing Uses</b>							

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 3 of 23

Fund 01 - GeneralFund		Fiscal Year 2018/19 Through February 2019				
Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance
Other Financing Uses (continued)						
Interfund Transfers Out						
7616	From GenFund To Cafe Fund	19,000.00	15,500.00			15,500.00
	Total Interfund Transfers Out	19,000.00	15,500.00	.00	.00	15,500.00
	Total Year To Date Other Financing Uses	19,000.00	15,500.00	.00	.00	15,500.00

## Fund 01 - General Fund Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	641,795.41	45,471.39	687,266.80
9111	FairVluAdjusmt2CashCntyTrsury	7,975.66-		7,975.66-
9130	RevolvingCashAccount	1,000.00		1,000.00
9290	DuefromGrantorGovernments	66,922.91	31,754.42-	35,168.49
9310	DuefromOtherFunds	3,797.12	3,797.12-	
	<b>Total Assets</b>	<b>705,539.78</b>	<b>9,919.85</b>	<b>715,459.63</b>
<b>Liabilities</b>				
9500	AccountsPayable	83.25		83.25
9510	A/P:PAYROLL	79,577.40	79,577.40-	
9580	SalesTaxPayable		129.15	129.15
9590	DueToGrantorGovernments	120,573.73	87,522.09-	33,051.64
9610	DueToOtherFunds	14,566.43	14,566.43-	
	<b>Total Liabilities</b>	<b>214,800.81</b>	<b>181,536.77-</b>	<b>33,264.04</b>
	<b>Calculated Fund Balance</b>	<b>490,738.97</b>	<b>191,456.62</b>	<b>682,195.59</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	490,738.97		490,738.97
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>191,456.62</b>	<b>191,456.62</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>191,456.62</b>	

## Memo Only - Ending Fund Balance Accounts

		Adopted	Revised
<b>Reserves</b>			
9720	EncumbranceReserve		477,552.46
<b>Other Designations</b>			
9790	EndingFundBalance	92,932.00	267,098.00

Revenues, Expenditures, and Changes in Fund Balance		Description		Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
A. Revenues				1,557,366.00	1,467,680.00		1,253,638.72	214,041.28	85.42
B. Expenditures				1,603,879.00	1,675,821.00	477,552.46	1,062,182.10	136,086.44	63.38
C. Subtotal (Revenue LESS Expense)				46,513.00-	208,141.00-		191,456.62	77,954.84	
D. Other Financing Sources and Uses				60,000.00					
Sources				19,000.00	15,500.00			15,500.00	NO BDGT
LESS Uses									
E. Net Change in Fund Balance				5,513.00-	223,641.00-		191,456.62	62,454.84	
F. Fund Balance:									
Beginning Balance (9791)									
Audit Adjustments (9793)				98,445.00	490,739.00		490,738.97		
Other Restatements (9795)									
Adjusted Beginning Balance				98,445.00	490,739.00		490,738.97		
G. Calculated Ending Balance				92,932.00	267,098.00		682,195.59		
*Components of Ending Fund Balance									
Legally Restricted (9740)									
Other Designations (9780)									
Undesig/Unapprop (9790)				92,932.00	267,098.00				
Other							477,552.46		

Fund 13 - CafeteriaSpecialRevenueFund				Fiscal Year 2018/19 Through February 2019			
Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd	
<b>Revenue Detail</b>							
Other Local Revenue							
8660	Interest						
	Total Other Local Revenue	.00	.00	24.30	24.30-		NO BDGT
	Total Year To Date Revenues	.00	.00	24.30	24.30-		NO BDGT
				24.30	24.30-		NO BDGT
<b>Expenditure Detail</b>							
Object	Description	Adopted Budget	Revised Budget	Actual	Balance	% Used	
<b>Services and Other Operating Expenditures</b>							
5800	ProfConsultingSrvcsandOperExpnd	19,000.00	15,500.00	34.79	15,465.21		0.22
	Total Services and Other Operating Expenditures	19,000.00	15,500.00	34.79	15,465.21		0.22
	Total Year To Date Expenditures	19,000.00	15,500.00	34.79	15,465.21		0.22
<b>Other Financing Sources</b>							
Object	Description	Adopted Budget	Revised Budget	Actual	Balance	% Used	
<b>Other Financing Sources</b>							
8916	ToCafeFundFromGenFund	19,000.00	15,500.00		15,500.00		
	Total Other Financing Sources	19,000.00	15,500.00	.00	15,500.00		
	Total Year To Date Other Financing Sources	19,000.00	15,500.00	.00	15,500.00		



## Fund 13 - CafeteriaSpecialRevenueFund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	5,155.20	5,101.62-	53.58
9111	FairVluAdjustmt2CashCntyTrsury	64.07-		64.07-
9290	DuefromGrantorGovernments	19.95	19.95-	
9310	DuefromOtherFunds	8,163.56	8,163.56-	
	<b>Total Assets</b>	<b>13,274.64</b>	<b>13,285.13-</b>	<b>10.49-</b>
<b>Liabilities</b>				
9510	A/P:PAYROLL	13,274.64	13,274.64-	
	<b>Calculated Fund Balance</b>	<b>.00</b>	<b>10.49-</b>	<b>10.49-</b>
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>10.49-</b>	<b>10.49-</b>
	<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>		<b>(10.49)</b>	

## Fiscal13a

## Financial Statement

## Fund 13 - CafeteriaSpecialRevenueFund Fiscal Year 2018/19 Through February 2019

Revenues, Expenditures, and Changes in Fund Balance		Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Description							
A. Revenues		19,000.00	15,500.00		24.30	24.30-	NO BDGT
B. Expenditures					34.79	15,465.21	0.22
C. Subtotal (Revenue LESS Expense)		19,000.00-	15,500.00-		10.49-	15,489.51-	
D. Other Financing Sources and Uses		19,000.00	15,500.00			15,500.00	
Sources							
LESS Uses							
E. Net Change in Fund Balance		.00	.00		10.49-	10.49	
F. Fund Balance:							
Beginning Balance (9791)							
Audit Adjustments (9793)							
Other Restatements (9795)							
Adjusted Beginning Balance							
G. Calculated Ending Balance		.00	.00		10.49-		
*Components of Ending Fund Balance							
Legally Restricted (9740)							
Other Designations (9780)							
Undesig/Unapprop (9790)							
Other							

Fund 17 - SpecResOtherThanCapOutlayFund				Fiscal Year 2018/19 Through February 2019			
Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd	
<b>Revenue Detail</b>							
Other Local Revenue	Interest						
8660		3,000.00	4,200.00	3,032.43	1,167.57	72.20	
	Total Other Local Revenue	3,000.00	4,200.00	3,032.43	1,167.57	72.20	
	Total Year To Date Revenues	3,000.00	4,200.00	3,032.43	1,167.57	72.20	
<b>Other Financing Uses</b>							
Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Other Financing Uses</b>							
Interfund Transfers Out	BetGenFundAndSpecResFund	60,000.00					NO BDGT
7612		60,000.00	.00	.00	.00	.00	NO BDGT
	Total Interfund Transfers Out	60,000.00	.00	.00	.00	.00	NO BDGT
	Total Year To Date Other Financing Uses	60,000.00	.00	.00	.00	.00	NO BDGT

## Fund 17 - SpecResOtherThanCapOutlayFund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	328,976.34	4,305.21	333,281.55
9111	FairVluAdjustmt2CashCntyTrsury	4,088.46-		4,088.46-
9200	AccountsReceivable	1,272.78	1,272.78-	
	<b>Total Assets</b>	<b>326,160.66</b>	<b>3,032.43</b>	<b>329,193.09</b>
	<b>Calculated Fund Balance</b>	<b>326,160.66</b>	<b>3,032.43</b>	<b>329,193.09</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	326,160.66		326,160.66
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>3,032.43</b>	<b>3,032.43</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>3,032.43</b>	

## Memo Only - Ending Fund Balance Accounts

		Adopted	Revised
<b>Other Designations</b>			
9790	EndingFundBalance	271,109.00	330,361.00

Selection:

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

## Fiscal13a

## Financial Statement

Fund 17 - SpecResOtherThanCapOutlayFund		Fiscal Year 2018/19 Through February 2019				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	3,000.00	4,200.00		3,032.43	1,167.57	72.20
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	3,000.00	4,200.00		3,032.43	1,167.57	
D. Other Financing Sources and Uses						
Sources						
LESS Uses	60,000.00					NO BDGT
E. Net Change in Fund Balance	57,000.00-	4,200.00		3,032.43	1,167.57	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	328,109.00	326,161.00		326,160.66		
Other Restatements (9795)						
Adjusted Beginning Balance	328,109.00	326,161.00		326,160.66		
G. Calculated Ending Balance	271,109.00	330,361.00		329,193.09		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	271,109.00	330,361.00				
Other						

## Fund 20 - SpecResPostEmployBenefitsFund Fiscal Year 2018/19 Through February 2019

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>Other Local Revenue</b>						
8660	Interest	2,400.00	2,700.00	1,919.16	780.84	71.08
	<b>Total Other Local Revenue</b>	<b>2,400.00</b>	<b>2,700.00</b>	<b>1,919.16</b>	<b>780.84</b>	<b>71.08</b>
	<b>Total Year To Date Revenues</b>	<b>2,400.00</b>	<b>2,700.00</b>	<b>1,919.16</b>	<b>780.84</b>	<b>71.08</b>

## Fund 20 - SpecResPostEmployBenefitsFund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	208,202.66	2,724.68	210,927.34
9111	FairVluAdjustmt2CashCntyTrsury	2,587.51-		2,587.51-
9200	AccountsReceivable	805.52	805.52-	
	<b>Total Assets</b>	<b>206,420.67</b>	<b>1,919.16</b>	<b>208,339.83</b>
	<b>Calculated Fund Balance</b>	<b>206,420.67</b>	<b>1,919.16</b>	<b>208,339.83</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	206,420.67		206,420.67
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>1,919.16</b>	<b>1,919.16</b>
	<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>		<b>1,919.16</b>	

## Memo Only - Ending Fund Balance Accounts

		Adopted	Revised
<b>Other Designations</b>			
9790	EndingFundBalance	212,955.00	209,121.00

## Fiscal13a

## Financial Statement

Fund 20 - SpecResPostEmployBenefitsFund		Fiscal Year 2018/19 Through February 2019				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	2,400.00	2,700.00		1,919.16	780.84	71.08
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	2,400.00	2,700.00		1,919.16	780.84	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	2,400.00	2,700.00		1,919.16	780.84	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	210,555.00	206,421.00		206,420.67		
Other Restatements (9795)						
Adjusted Beginning Balance	210,555.00	206,421.00		206,420.67		
G. Calculated Ending Balance	212,955.00	209,121.00		208,339.83		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	212,955.00	209,121.00				
Other						



## Fiscal13a

## Financial Statement

Fund 25 - CapitalFacilitiesFund			Fiscal Year 2018/19 Through February 2019			
Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>Other Local Revenue</b>						
8660	Interest	240.00	2,000.00	1,559.78	440.22	77.99
8681	Mitigation/DeveloperFees	10,000.00	10,000.00		10,000.00	
	<b>Total Other Local Revenue</b>	<b>10,240.00</b>	<b>12,000.00</b>	<b>1,559.78</b>	<b>10,440.22</b>	<b>13.00</b>
	<b>Total Year To Date Revenues</b>	<b>10,240.00</b>	<b>12,000.00</b>	<b>1,559.78</b>	<b>10,440.22</b>	<b>13.00</b>

Solution

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = ,  
Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE ONLINE

Page 16 of 23

## Fund 25 - Capital Facilities Fund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	169,218.94	2,208.72	171,427.66
9111	FairVluAdjustmt2CashCntyTrsury	2,103.02-		2,103.02-
9200	AccountsReceivable	648.94	648.94-	
	<b>Total Assets</b>	<b>167,764.86</b>	<b>1,559.78</b>	<b>169,324.64</b>
	<b>Calculated Fund Balance</b>	<b>167,764.86</b>	<b>1,559.78</b>	<b>169,324.64</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	167,764.86		167,764.86
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>1,559.78</b>	<b>1,559.78</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>1,559.78</b>	

## Memo Only - Ending Fund Balance Accounts

		Adopted	Revised
<b>Other Designations</b>			
9790	EndingFundBalance	170,062.00	179,765.00

## Fiscal13a

## Financial Statement

Fund 25 - Capital Facilities Fund		Fiscal Year 2018/19 Through February 2019				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	10,240.00	12,000.00		1,559.78	10,440.22	13.00
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	10,240.00	12,000.00		1,559.78	10,440.22	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	10,240.00	12,000.00		1,559.78	10,440.22	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	159,822.00	167,765.00		167,764.86		
Other Restatements (9795)						
Adjusted Beginning Balance	159,822.00	167,765.00		167,764.86		
G. Calculated Ending Balance	170,062.00	179,765.00		169,324.64		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	170,062.00	179,765.00				
Other						

## Fiscal13a

## Financial Statement

Fund 35 - County School Facilities Fund				Fiscal Year 2018/19 Through February 2019		
Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
Revenue Detail						
Other Local Revenue						
8660	Interest	240.00	300.00	224.39	75.61	74.80
	Total Other Local Revenue	240.00	300.00	224.39	75.61	74.80
	Total Year To Date Revenues	240.00	300.00	224.39	75.61	74.80

Solution

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 19 of 23

## Fund 35 - County School Facilities Fund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	24,343.12	318.57	24,661.69
9111	FairVluAdjustmt2CashCntyTrsury	302.53-		302.53-
9200	AccountsReceivable	94.18	94.18-	
	<b>Total Assets</b>	<b>24,134.77</b>	<b>224.39</b>	<b>24,359.16</b>
	<b>Calculated Fund Balance</b>	<b>24,134.77</b>	<b>224.39</b>	<b>24,359.16</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	24,134.77		24,134.77
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>224.39</b>	<b>224.39</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>224.39</b>	

## Memo Only - Ending Fund Balance Accounts

		Adopted	Revised
<b>Other Designations</b>			
9790	EndingFundBalance	23,120.00	24,435.00

## Fiscal13a

## Financial Statement

Fund 35 - CountySchoolFacilitiesFund		Fiscal Year 2018/19 Through February 2019				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	240.00	300.00		224.39	75.61	74.80
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	240.00	300.00		224.39	75.61	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	240.00	300.00		224.39	75.61	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	22,880.00	24,135.00		24,134.77		
Other Restatements (9795)						
Adjusted Beginning Balance	22,880.00	24,135.00		24,134.77		
G. Calculated Ending Balance	23,120.00	24,435.00		24,359.16		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	23,120.00	24,435.00				
Other						

## Fund 76 - Warrant/Pass-ThroughFund

Fiscal Year 2018/19 Through February 2019

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	26,687.42	16,128.52-	10,558.90
9310	DuefromOtherFunds	6,402.87	6,402.87-	
	<b>Total Assets</b>	<b>33,090.29</b>	<b>22,531.39-</b>	<b>10,558.90</b>
<b>Liabilities</b>				
9510	A/P:PAYROLL	3,020.82	6,913.36-	3,892.54-
9512	VOLUNTARY INSUR PAYABLE	37.16		37.16
9516	TSA PAYABLE	5,239.00-	4,445.00	794.00-
9520	SUMMER PAY LIABILITY		6,862.59	6,862.59
9530	FED INC TAX WITHHELD PAYABLE	10,996.78	11,025.89-	29.11-
9532	STATE INC TAX WITHHELD PAYABLE	4,665.87	4,691.21-	25.34-
9534	OASDI PAYABLE	2,082.63	1,896.14-	186.49
9536	MEDICARE PAYABLE	1,411.63	1,622.64-	211.01-
9538	STATE DISABILITY INS (SDI) PAY	130.58	129.84-	.74
9540	STATE UNEMPLOY INS (SUI) PAYAB	122.21	96.88-	25.33
9542	WORKERS COMP PAYABLE	1,680.00-	2,023.62	343.62
9551	STRS PAYABLE	11,556.06	637.71-	10,918.35
9555	PERS PAYABLE	4,101.82	281.20-	3,820.62
9560	MEDICAL INS PAYABLE	1,949.03-	2,953.95-	4,902.98-
9562	DENTAL INS PAYABLE	9.24	1,513.37-	1,504.13-
9564	VISIONS INS PAYABLE	26.40	303.29-	276.89-
9610	DueToOtherFunds	3,797.12	3,797.12-	
	<b>Total Liabilities</b>	<b>33,090.29</b>	<b>22,531.39-</b>	<b>10,558.90</b>
	<b>Calculated Fund Balance</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>

## Fiscal13a

## Financial Statement

Fund 76 - Warrant/Pass-ThroughFund		Fiscal Year 2018/19 Through February 2019				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues						
B. Expenditures						
C. Subtotal (Revenue LESS Expense)						
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance						
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)						
Other Restatements (9795)						
Adjusted Beginning Balance						
G. Calculated Ending Balance						
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)						
Other						



# Concow Elementary

2/21/2019

2018-2019

## Daily Apportionment by Month

Page 1

Month 1						
Day #	Date	Holiday	Enrollment	Apportionment	Difference	Percent Present
1	08/13/2018	@	0	0	0	
2	08/14/2018	@	0	0	0	
3	08/15/2018	%	57	55	2	96.49%
4	08/16/2018		57	56	1	98.25%
5	08/17/2018		57	57	0	100.00%
6	08/20/2018		57	54	3	94.74%
7	08/21/2018		57	54	3	94.74%
8	08/22/2018		57	53	4	92.98%
9	08/23/2018		57	53	4	92.98%
10	08/24/2018		58	53	5	91.38%
11	08/27/2018		58	57	1	98.28%
12	08/28/2018		58	53	5	91.38%
13	08/29/2018		58	55	3	94.83%
14	08/30/2018		58	56	2	96.55%
15	08/31/2018		58	53	5	91.38%
16	09/03/2018	#	0	0	0	
17	09/04/2018		58	56	2	96.55%
18	09/05/2018		57	47	10	82.46%
19	09/06/2018		57	51	6	89.47%
20	09/07/2018		57	54	3	94.74%
<b>Month 1 Average:</b>			<b>57.41</b>	<b>53.94</b>		<b>93.95%</b>

Month 2						
Day #	Date	Holiday	Enrollment	Apportionment	Difference	Percent Present
21	09/10/2018		56	55	1	98.21%
22	09/11/2018	%	56	52	4	92.86%
23	09/12/2018		56	52	4	92.86%
24	09/13/2018		56	51	5	91.07%
25	09/14/2018		55	48	7	87.27%
26	09/17/2018		56	54	2	96.43%
27	09/18/2018		56	50	6	89.29%
28	09/19/2018		56	50	6	89.29%
29	09/20/2018		55	52	3	94.55%
30	09/21/2018		55	49	6	89.09%
31	09/24/2018		55	52	3	94.55%
32	09/25/2018		55	54	1	98.18%
33	09/26/2018		55	53	2	96.36%
34	09/27/2018		55	52	3	94.55%
35	09/28/2018		55	48	7	87.27%
36	10/01/2018		57	49	8	85.96%
37	10/02/2018		60	59	1	98.33%

# Concow Elementary

2/21/2019

2018-2019

## Daily Apportionment by Month

Page 2

38	10/03/2018	60	56	4	93.33%
39	10/04/2018	60	56	4	93.33%
40	10/05/2018	60	55	5	91.67%
<b>Month 2 Average:</b>		<b>56.45</b>	<b>52.35</b>		<b>92.74%</b>

### Month 3

Day #	Date	Holiday	Enrollment	Apportionment	Difference	Percent Present
41	10/08/2018		60	55	5	91.67%
42	10/09/2018	%	60	54	6	90.00%
43	10/10/2018		60	54	6	90.00%
44	10/11/2018		60	52	8	86.67%
45	10/12/2018		60	54	6	90.00%
46	10/15/2018		59	54	5	91.53%
47	10/16/2018		58	49	9	84.48%
48	10/17/2018		58	57	1	98.28%
49	10/18/2018		57	56	1	98.25%
50	10/19/2018		57	50	7	87.72%
51	10/22/2018		57	52	5	91.23%
52	10/23/2018		57	53	4	92.98%
53	10/24/2018		57	51	6	89.47%
54	10/25/2018		57	53	4	92.98%
55	10/26/2018		57	52	5	91.23%
56	10/29/2018		57	45	12	78.95%
57	10/30/2018		57	47	10	82.46%
58	10/31/2018	%	57	48	9	84.21%
59	11/01/2018	%	57	45	12	78.95%
60	11/02/2018		57	47	10	82.46%
<b>Month 3 Average:</b>			<b>57.95</b>	<b>51.40</b>		<b>88.70%</b>

### Month 4

Day #	Date	Holiday	Enrollment	Apportionment	Difference	Percent Present
61	11/05/2018		59	52	7	88.14%
62	11/06/2018		59	51	8	86.44%
63	11/07/2018		59	50	9	84.75%
64	11/08/2018		59	59	0	100.00%
65	11/09/2018	@	0	0	0	
66	11/12/2018	#	0	0	0	
67	11/13/2018	@	0	0	0	
68	11/14/2018	@	0	0	0	
69	11/15/2018	@	0	0	0	
70	11/16/2018	@	0	0	0	
71	11/19/2018	@	0	0	0	
72	11/20/2018	@	0	0	0	
73	11/21/2018	#	0	0	0	

# Concow Elementary

2/21/2019

2018-2019

## Daily Apportionment by Month

Page 3

74	11/22/2018	#	0	0	0
75	11/23/2018	#	0	0	0
76	11/26/2018	@	0	0	0
77	11/27/2018	@	0	0	0
78	11/28/2018	@	0	0	0
79	11/29/2018	@	0	0	0
80	11/30/2018	@	0	0	0
<b>Month 4 Average:</b>			<b>59.00</b>	<b>53.00</b>	<b>89.83%</b>

### Month 5

Day #	Date	Holiday	Enrollment	Apportionment	Difference	Percent Present
81	12/03/2018		66	60	6	90.91%
82	12/04/2018		48	43	5	89.58%
83	12/05/2018		47	46	1	97.87%
84	12/06/2018		46	41	5	89.13%
85	12/07/2018		46	36	10	78.26%
86	12/10/2018		49	39	10	79.59%
87	12/11/2018		49	38	11	77.55%
88	12/12/2018		49	43	6	87.76%
89	12/13/2018		49	39	10	79.59%
90	12/14/2018		49	46	3	93.88%
91	12/17/2018		49	34	15	69.39%
92	12/18/2018		49	39	10	79.59%
93	12/19/2018		49	44	5	89.80%
94	12/20/2018		49	41	8	83.67%
95	12/21/2018	%	49	49	0	100.00%
96	12/24/2018	#	0	0	0	
97	12/25/2018	#	0	0	0	
98	12/26/2018	@	0	0	0	
99	12/27/2018	@	0	0	0	
100	12/28/2018	@	0	0	0	
<b>Month 5 Average:</b>			<b>49.53</b>	<b>42.53</b>		<b>85.87%</b>
<b>Average Months 1 through 5:</b>			<b>55.83</b>	<b>50.55</b>		<b>90.55%</b>

CALIFORNIA DEPARTMENT OF EDUCATION  
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS  
FORM J-13A, REVISED DECEMBER 2017

**SECTION A: REQUEST INFORMATION**

- This form is used to obtain approval of attendance and instructional time credit pursuant to *Education Code (EC)* sections 41422, 46200, 46391, 46392 and *California Code of Regulations (CCR)*, Title 5, Section 428.
- Only schools that report Principal Apportionment average daily attendance (ADA) for the purpose of calculating a K-12 Local Control Funding Formula (LCFF) entitlement should submit this form.
- Refer to the Instructions and frequently asked questions at <https://www.cde.ca.gov/fg/ae/ba/13a.asp> for information regarding the completion of this form.

**PART I: LOCAL EDUCATIONAL AGENCY (LEA)**

LEA NAME: <b>GOLDEN FEATHER UNION ELEMENTARY SCHOOL DISTRICT</b>	COUNTY CODE: <b>4</b>	DISTRICT CODE: <b>61457</b>	CHARTER NUMBER (IF APPLICABLE):
LEA SUPERINTENDENT OR ADMINISTRATOR NAME: <b>JOSHUA J. PEETE</b>	FISCAL YEAR: <b>2018-2019</b>		
ADDRESS: <b>11679 NELSON BAR RD.</b>	COUNTY NAME: <b>BUTTE</b>		
CITY: <b>OROVILLE</b>	STATE: <b>CA</b>	ZIP CODE: <b>95965</b>	
CONTACT NAME: <b>PEARL LANKFORD</b>	PHONE: <b>530 533 3467</b>	E-MAIL: <b>plankfor@gfused.org</b>	

**PART II: LEA TYPE AND SCHOOL SITE INFORMATION APPLICABLE TO THIS REQUEST (Choose only one LEA type):**

<input checked="" type="checkbox"/> SCHOOL DISTRICT Choose one of the following: <input checked="" type="checkbox"/> All district school sites <input type="checkbox"/> Select district school sites	<input type="checkbox"/> COUNTY OFFICE OF EDUCATION (COE) Choose one of the following: <input type="checkbox"/> All COE school sites <input type="checkbox"/> Select COE school sites	<input type="checkbox"/> CHARTER SCHOOL
---	--	---

**PART III: CONDITION(S) APPLICABLE TO THIS REQUEST:**

<input checked="" type="checkbox"/> <b>SCHOOL CLOSURE:</b> When one or more schools were closed because of conditions described in <i>EC</i> Section 41422 LCFF apportionments should be maintained and instructional time credited in Section B for the school(s) without regard to the fact that the school(s) were closed on the dates listed, due to the nature of the emergency. Approval of this request authorizes the LEA to disregard these days in the computation of ADA (per <i>EC</i> Section 41422) without applicable penalty and obtain credit for instructional time for the days and the instructional minutes that would have been regularly offered on those days pursuant to <i>EC</i> Section 46200, et seq. <input checked="" type="checkbox"/> There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.
<input checked="" type="checkbox"/> <b>MATERIAL DECREASE:</b> When one or more schools were kept open but experienced a material decrease in attendance pursuant to <i>EC</i> Section 46392 and <i>CCR</i> , Title 5, Section 428. Material decrease requests that include all school sites within the school district must demonstrate that the school district as a whole experienced a material decrease in attendance. Material decrease requests for one or more but not all sites within the school district must show that each site included in the request experienced a material decrease in attendance pursuant to <i>EC</i> Section 46392 and <i>CCR</i> , Title 5, Section 428. The request for substitution of estimated days of attendance for actual days of attendance is in accordance with the provisions of <i>EC</i> Section 46392. Approval of this request will authorize use of the estimated days of attendance in the computation of LCFF apportionments for the described school(s) and dates in Section C during which school attendance was materially decreased due to the nature of the emergency. <input checked="" type="checkbox"/> There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.
<input type="checkbox"/> <b>LOST OR DESTROYED ATTENDANCE RECORDS:</b> When attendance records have been lost or destroyed as described in <i>EC</i> Section 46391. Requesting the use of estimated attendance in lieu of attendance that cannot be verified due to the loss or destruction of attendance records. This request is made pursuant to <i>EC</i> Section 46391: <i>"Whenever any attendance records of any district have been lost or destroyed, making it impossible for an accurate report on average daily attendance for the district for any fiscal year to be rendered, which fact shall be shown to the satisfaction of the Superintendent of Public Instruction by the affidavits of the members of the governing board of the district and the county superintendent of schools, the Superintendent of Public Instruction shall estimate the average daily attendance of such district. The estimated average daily attendance shall be deemed to be the actual average daily attendance for that fiscal year for the making of apportionments to the school district from the State School Fund."</i>

**BUTTE COUNTY OFFICE OF EDUCATION**

---

**AUDIT CERTIFICATION  
2017/18 FINANCIAL REPORT/AUDIT**

GOLDEN FEATHER UNION E.L. SCHOOL DISTRICT

BUTTE COUNTY, CALIFORNIA

In accordance with Education Code section 41020.3, the Governing Board must review and accept the prior year's Financial Report/Audit, at a public meeting, on or before January 31st and

THEREBY, as written verification of said review, the Governing Board reviewed and

accepted on FEBRUARY 27<sup>th</sup> the Annual Financial Report as of June 30, 2018.  
(Date)

\_\_\_\_\_  
(Signature) District Superintendent

2/27/19  
(Date)

Submit the original of the Audit Certification by March 15, 2019 to:

Butte County Office of Education, LEA Services

Attention: Jenna Springer

2/21/19

KCoe Isom, LLP  
1726 Court Street  
Redding, CA 96001

This representation letter is provided in connection with your audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of June 30, 2018, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter.

#### **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated February 25, 2016, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, supplementary information, and notes to the financial statements.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.

- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* which codifies FASB Accounting Standards Codification (ASC) 450, *Contingencies*, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- With regard to items reported at fair value:
  - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All net position components and fund balance classifications have been properly reported.

- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- All interfund and intra-entity transactions and balances have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- We acknowledge our responsibility for the required supplementary information (RSI) and supplementary information. The information is measured and presented within prescribed guidelines, and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the information.
- With regard to pensions and OPEB:
  - We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
  - Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.

#### **Information Provided**

- We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.



- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the District and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
- We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.
- We have a process to track the status of audit findings and recommendations.
- We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
- We have disclosed to you the identity of the District's related parties and all the related-party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

- We have disclosed to you all guarantees, whether written or oral, under which the District is contingently liable.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the District will make a payment on any guarantee.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditors' role in the preparation of this information.

We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditors' role in the preparation of the adjustments.

Very truly yours,

	
<hr/>	<hr/>
District Authorized Signature	Title

Joshua Peete

February 27, 2019

KCoe Isom, LLP  
1726 Court Street  
Redding, CA 96001

This representation letter is provided in connection with your audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of June 30, 2018, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter.

#### **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated February 25, 2016, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, supplementary information, and notes to the financial statements.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.

- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* which codifies FASB Accounting Standards Codification (ASC) 450, *Contingencies*, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- With regard to items reported at fair value:
  - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All net position components and fund balance classifications have been properly reported.

- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- All interfund and intra-entity transactions and balances have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- We acknowledge our responsibility for the required supplementary information (RSI) and supplementary information. The information is measured and presented within prescribed guidelines, and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the information.
- With regard to pensions and OPEB:
  - We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
  - Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.

#### **Information Provided**

- We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the District and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
- We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.
- We have a process to track the status of audit findings and recommendations.
- We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
- We have disclosed to you the identity of the District's related parties and all the related-party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

- We have disclosed to you all guarantees, whether written or oral, under which the District is contingently liable.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the District will make a payment on any guarantee.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditors' role in the preparation of this information.



We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditors' role in the preparation of the adjustments.

Very truly yours,

---

District Authorized Signature

---

Title

---

Name (Please Type or Print)

# **Golden Feather Union Elementary School District**

**County of Butte**

**Oroville, California**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION  
WITH INDEPENDENT AUDITORS' REPORTS**

**June 30, 2018**

# Golden Feather Union Elementary School District

## TABLE OF CONTENTS

June 30, 2018

---

	<b><u>Page Number</u></b>
Independent Auditors' Report	1
 <b>FINANCIAL SECTION</b>	
<b>Required Supplementary Information</b>	
Management's Discussion and Analysis	6
<b>Basic Financial Statements</b>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements	
Balance Sheet – Governmental Funds	17
Reconciliation of Governmental Fund Balances to Government-Wide Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	19
Reconciliation of Net Change in Fund Balances to Change in Net Position	20
Statement of Fiduciary Net Position – Fiduciary Fund	21
Notes to the Financial Statements	22
 <b>Required Supplementary Information</b>	
Budgetary Comparison Schedule – General Fund	51
Notes to the Budgetary Comparison Schedule	52
Schedule of Changes in District's Total OPEB Liability and Related Ratios	53
Schedule of District's Proportionate Share of the Net Pension Liability – California State Teachers' Retirement System	54
Schedule of District's Contributions – California State Teachers' Retirement System	55
Schedule of District's Proportionate Share of the Net Pension Liability – California Public Employees' Retirement System	56
Schedule of District's Contributions – California Public Employees' Retirement System	57
Notes to the Required Supplementary Information	58
 <b>OTHER SUPPLEMENTARY INFORMATION SECTION</b>	
Local Educational Agency Organization Structure	61
Schedule of Charter Schools	62
Schedule of Average Daily Attendance	63
Schedule of Instructional Time	64
Schedule of Financial Trends and Analysis	65
Reconciliation of Annual Financial and Budget Report With Audited Financial Statements	66
Note to the Other Supplementary Information	67

---

# Golden Feather Union Elementary School District

## TABLE OF CONTENTS

June 30, 2018

(Continued)

---

### **Page Number**

#### **OTHER REPORTS SECTION**

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	69
Independent Auditors' Report on State Compliance	71

#### **FINDINGS AND QUESTIONED COSTS SECTION**

Schedule of Findings and Questioned Costs	76
Corrective Action Plan	82
Summary Schedule of Prior Audit Findings	83

---

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2018; and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **INDEPENDENT AUDITORS' REPORT**

(Continued)

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

***Required Supplementary Information*** Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison schedule, and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information*** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information on pages 61 to 66 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 63 to 66 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **INDEPENDENT AUDITORS' REPORT**

(Continued)

The local educational agency organization structure and the schedule of charter schools have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated DATE, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

DATE

Redding, California

## **FINANCIAL SECTION**



## **Required Supplementary Information**

# Golden Feather Union Elementary School District

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

### INTRODUCTION

This section of the Golden Feather Union Elementary School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2018. Please read it in conjunction with the independent auditors' report presented and the District's financial statements, which immediately follow this section.

As discussed in note 1 to the basic financial statements, the District implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*, as amended by GASB Statement No. 85, *Omnibus 2017*, for the fiscal year ended June 30, 2018. The summarized comparative information presented in this management's discussion and analysis for the year ended June 30, 2017, has not been restated to reflect OPEB expense accounting as required by GASB Statement No. 75, as amended by GASB Statement No. 85. Information was not available for such restatement. Therefore, certain accounts fluctuate significantly between fiscal years 2016-17 and 2017-18 due to information for the two years not being comparable.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The statement of net position and statement of activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about how District services were financed in the short term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide financial statements by providing information about the District's most significant funds.

### FINANCIAL HIGHLIGHTS

- Total net position was \$386,955 at June 30, 2018. This was a decrease of \$31,207 from the prior year.
- Overall revenues were \$1,657,087 which were exceeded by total current-year expenses by \$31,207.
- Capital assets, net of depreciation, decreased by \$83,997 due to current-year recognition of \$87,472 of depreciation expense which was more than completed construction during the year.
- Long-term debt increased by \$266,970 due to the increases in the net pension liability and total OPEB liability.
- The District maintains sufficient reserves for a district its size. It meets the state required minimum reserve for economic uncertainty of 5% of General Fund expenditures, transfers out, and other uses (total outgo). During fiscal year 2017-18, General Fund expenditures and other financing uses totaled \$1,567,829. At June 30, 2018, the District has available reserves of \$392,161 in the General Fund, which represents a reserve of 25%.

# Golden Feather Union Elementary School District

## MANAGEMENT'S DISCUSSION AND ANALYSIS

(Continued)

---

### THE FINANCIAL REPORT

The full annual financial report consists of three separate parts, including the basic financial statements, supplementary information, and management's discussion and analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

*Government-Wide Financial Statements:* Comprising the first two statements, provide both short-term and long-term information about the District's overall financial position.

*Fund Financial Statements:* Focus on reporting the individual parts of the District's operations in more detail.

- Basic services' funding is described in the governmental funds statements. These statements include short-term financing and identify the balance remaining for future spending.
- Financial relationships, for which the District acts as an agent or trustee for the benefit of others to whom the resources belong, are presented in the fiduciary funds statements.

Notes to the financial statements, which are included in the financial statements, provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

### OVERVIEW OF THE FINANCIAL STATEMENTS

#### Government-Wide Financial Statements

The District as a whole is reported in the government-wide financial statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the statement of net position. The statement of activities reports all of the current-year's revenues and expenses, regardless of when cash is received or paid. The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities.

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- Additional nonfinancial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

## **Golden Feather Union Elementary School District**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

(Continued)

---

In the statement of net position and the statement of activities, the District is divided into two kinds of activities.

#### **Governmental Activities**

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by property taxes and state formula aid. Non-basic services, such as child nutrition and child development are also included here, but are financed by a combination of state and federal contract and grants, and local revenues.

#### **Business-Type Activities**

The District does not provide any services that should be included in this category.

### **REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS**

The District's fund-based financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law and bond covenants. However, the District establishes many other funds as needed to control and manage money for specific purposes.

#### **Governmental Funds**

The major governmental funds of the District are the General Fund and the Capital Facilities Fund. Governmental fund reporting focuses on how money flows into and out of the funds and balances that remain at the end of the year. A modified accrual basis of accounting measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

#### **Fiduciary Funds**

The District is the trustee, or fiduciary, for its student activity funds. All of the District's fiduciary activities are reported in separate fiduciary statements. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance their operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

# Golden Feather Union Elementary School District

## MANAGEMENT'S DISCUSSION AND ANALYSIS

(Continued)

### FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

#### Net Position

The District's net position was \$386,955 for the fiscal year ended June 30, 2018. Of this amount, a negative \$717,697 is unrestricted. Restricted net position is reported separately if it is not available for day-to-day operations or the net position is constrained to a particular purpose by statutes, rules or other entities with authority over the District.

June 30	Governmental Activities		Percentage Change 2017-18
	2017	2018	
<b>ASSETS</b>			
Cash and investments	\$ 1,329,847	\$ 1,388,257	4.39%
Receivables	79,033	69,766	-11.73%
Capital assets - net of accumulated depreciation	982,453	898,456	-8.55%
<b>TOTAL ASSETS</b>	2,391,333	2,356,479	-1.46%
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources for pensions	258,803	420,155	62.35%
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	317,097	242,802	-23.43%
Long-term debt	1,738,569 *	2,005,539	15.36%
<b>TOTAL LIABILITIES</b>	2,055,666 *	2,248,341	9.37%
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources for pensions	176,308	141,338	-19.83%
<b>NET POSITION</b>			
Investment in capital assets	982,453	898,456	-8.55%
Restricted	42,666	206,196	383.28%
Unrestricted	(606,957) *	(717,697)	-18.25%
<b>TOTAL NET POSITION</b>	\$ 418,162 *	\$ 386,955	-7.46%

\* As restated for implementation of GASB Statement No. 75, as amended by GASB Statement No. 85.

## Golden Feather Union Elementary School District

### MANAGEMENT'S DISCUSSION AND ANALYSIS

(Continued)

#### Change in Net Position

The following table summarizes the change in net position for the District. Expenses exceeded the District's revenues for the year by \$31,207. The District's expenses are primarily related to educating and caring for students which make up 73% of all expenses. Administrative activities of the District account for 11% of the total costs.

Years Ended June 30	Governmental Activities		Percentage
	2017	2018	Change 2017-18
<b>REVENUES</b>			
<b>Program Revenues</b>			
Operating grants and contributions	\$ 223,952	\$ 185,804	-17.03%
Capital grants and contributions	31	73	135.48%
<b>General Revenues</b>			
Property taxes	951,685	975,006	2.45%
Federal and state aid not restricted	384,927	396,771	3.08%
Interest and investment earnings	2,083	2,482	19.16%
Miscellaneous	90,197	96,951	7.49%
<b>TOTAL REVENUES</b>	<b>1,652,875</b>	<b>1,657,087</b>	<b>0.25%</b>
<b>EXPENSES</b>			
Instruction	909,326	944,594	3.88%
Instruction-related services	82,190	164,618	100.29%
Pupil services	162,529	125,569	-22.74%
General administration	279,199	192,522	-31.04%
Plant services	203,995	193,100	-5.34%
Other outgo	66,678	67,891	1.82%
<b>TOTAL EXPENSES</b>	<b>1,703,917</b>	<b>1,688,294</b>	<b>-0.92%</b>
<b>Change in Net Position</b>	<b>\$ (51,042)</b>	<b>\$ (31,207)</b>	<b>38.86%</b>

## Golden Feather Union Elementary School District

### MANAGEMENT'S DISCUSSION AND ANALYSIS

(Continued)

#### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

##### Governmental Funds

The District's governmental funds reported a combined fund balance of \$1,215,221, an increase of \$123,438 from the previous year. Following is a summary of the District's fund balances.

June 30	Fund Balance		Increase (Decrease)
	2017	2018	
General	\$ 914,467	\$ 1,023,321	\$ 108,854
Cafeteria Special Revenue	5,094	-	(5,094)
Capital Facilities	149,582	167,765	18,183
County School Facilities	22,640	24,135	1,495
<b>Totals</b>	<b>\$ 1,091,783</b>	<b>\$ 1,215,221</b>	<b>\$ 123,438</b>

The General Fund increase is due primarily to current-year revenues exceeding current-year expenditures due in part to additional revenues which were not expended in 2017-18.

The Capital Facilities Fund increase is due to developer fees collected with no related expenditures.

##### General Fund Budgetary Highlights

Over the course of the year, the District revises its budget based on updated financial information. The original budget, approved at the end of June for July 1, is based on the Governor's May Revise. No later than 45 days after the state budget is adopted, school districts are required to make available for public review any revisions in revenues and expenditures that it makes to its budget to reflect the funding made available by the state budget. In addition, the District revises its budget at the first and second interim reporting periods. Budgeted revenues increased by approximately \$57,000 and budgeted expenditures decreased by approximately \$121,000.

The budget amendments for the year typically fell into the following categories:

- Budget revisions to reflect funding levels approved in the state budget.
- Adjustment of revenue to actual enrollment and ADA data.
- Conservative budgeting of the Basic Aid Supplemental Charter School Grant revenues, as they are based on several factors that are not known until late in the year.
- Negotiated salary increases.
- Restricted programs are fully budgeted to be spent even though they continue to have carryover and advances from grantors.

## Golden Feather Union Elementary School District

### MANAGEMENT'S DISCUSSION AND ANALYSIS

(Continued)

#### CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION

The notes to the financial statements are an integral part of the financial presentation and contain more detailed information regarding capital assets and long-term debt.

##### Capital Assets

The District has invested \$3,176,494 in capital assets including land, construction in progress, improvements, buildings, and equipment. The District completed the HVAC and lighting project during 2017-18.

June 30	Governmental Activities		Percentage
	2017	2018	Change 2017-18
Land	\$ 32,820	\$ 32,820	0.00%
Construction in progress	170,266	-	-100.00%
Site improvements	726,944	900,685	23.90%
Buildings	1,514,805	1,514,805	0.00%
Equipment	728,184	728,184	0.00%
<b>Subtotal</b>	<b>3,173,019</b>	<b>3,176,494</b>	<b>0.11%</b>
Less: Accumulated depreciation	2,190,566	2,278,038	3.99%
<b>Totals</b>	<b>\$ 982,453</b>	<b>\$ 898,456</b>	<b>-8.55%</b>

##### Long-Term Debt

The District has \$2,005,539 in long-term debt as of June 30, 2018. The District did not enter into any new debt-financing arrangements in 2017-18.

June 30	Governmental Activities		Percentage
	2017	2018	Change 2017-18
Compensated absences	\$ 1,726	\$ 953	-44.79%
Total OPEB liability	513,282 *	556,975	8.51%
Net pension liability	1,223,561	1,447,611	18.31%
<b>Totals</b>	<b>\$ 1,738,569 *</b>	<b>\$ 2,005,539</b>	<b>15.36%</b>

\* As restated for implementation of GASB Statement No. 75, as amended by GASB Statement No. 85.



## **Golden Feather Union Elementary School District**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

(Continued)

---

#### **ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE**

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that could significantly affect its financial health in the future:

- Based on current enrollment figures and property tax projections, it is projected that the District will become a Basic Aid District beginning in the 2018-19 fiscal year. This is projected to provide the District with much more LCFF revenue than they would be entitled if they were a non-Basic Aid District.
- Health benefits, workers' compensation rates, and fuel and energy costs continue to escalate.
- Mandated programs such as transportation, special education, special education transportation, and routine restricted maintenance continue to experience costs far in excess of program revenues, which negatively impact the District's ability to fund other instructional programs.
- Rising statutory benefit costs combined with collectively bargained step and column increases to salaries are projected to cause personnel costs to increase at a rate that exceeds any projected increase in LCFF Funding.
- The District was significantly impacted by a wildfire in November 2018. At this time it is too early to assess the full effect; however, the damage caused by this fire could negatively impact property tax collections for the District and could potentially lead to losses which may exceed insurance coverage. As a Basic Aid District, the District relies heavily on their property tax collections to help balance their budget.

#### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. For questions regarding this report or for additional financial information, please contact:

Josh Peete, Superintendent  
Golden Feather Union Elementary School District  
11679 Nelson Bar Road  
Oroville, California 95965  
(530) 533-3833

## **Basic Financial Statements**

# Golden Feather Union Elementary School District

## STATEMENT OF NET POSITION

June 30, 2018	Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 1,388,257
Accounts receivable	13,512
Due from other governments	56,254
Nondepreciated capital assets	32,820
Depreciated capital assets	3,143,674
Accumulated depreciation	(2,278,038)
<b>TOTAL ASSETS</b>	<b>2,356,479</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources for pensions	420,155
<b>LIABILITIES</b>	
Accounts payable and other current liabilities	122,228
Due to other governments	120,574
Long-term obligations:	
Due beyond one year	2,005,539
<b>TOTAL LIABILITIES</b>	<b>2,248,341</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources for pensions	141,338
<b>NET POSITION</b>	
Investment in capital assets	898,456
Restricted for capital projects	191,900
Restricted for educational programs	14,296
Unrestricted	(717,697)
<b>TOTAL NET POSITION</b>	<b>\$ 386,955</b>

The accompanying notes are an integral part of these financial statements.

# Golden Feather Union Elementary School District

## STATEMENT OF ACTIVITIES

Year Ended June 30, 2018	Expenses	Operating Grants and Contributions	Program Revenues Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position - Governmental Activities
<b>FUNCTIONS/PROGRAMS</b>				
<b>Primary Government</b>				
Governmental activities:				
Instruction	\$ 944,594	\$ 131,156	\$ 73	\$ (813,365)
Instruction-related services	164,618	14,216	-	(150,402)
Pupil services	125,569	16	-	(125,553)
General administration	192,522	9,289	-	(183,233)
Plant services	193,100	17,894	-	(175,206)
Other outgo	67,891	13,233	-	(54,658)
<b>Total Governmental Activities</b>	<b>\$ 1,688,294</b>	<b>\$ 185,804</b>	<b>\$ 73</b>	<b>(1,502,417)</b>
<b>GENERAL REVENUES</b>				
Property taxes - levied for general purposes				975,006
Federal and state aid not restricted to specific purposes				396,771
Unrestricted investment earnings				2,482
Interagency revenues				10,532
Miscellaneous				86,419
<b>TOTAL GENERAL REVENUES</b>				<b>1,471,210</b>
<b>Change in Net Position</b>				<b>(31,207)</b>
<b>Beginning Balance - as Previously Reported</b>				<b>921,369</b>
<b>Cumulative effect of change in accounting principles</b>				<b>(503,207)</b>
<b>Beginning Balance - as Restated</b>				<b>418,162</b>
<b>Net Position - End of Year</b>				<b>\$ 386,955</b>

The accompanying notes are an integral part of these financial statements.

# Golden Feather Union Elementary School District

## BALANCE SHEET – GOVERNMENTAL FUNDS

June 30, 2018	General Fund	Capital Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and investments	\$ 1,192,010	\$ 167,116	\$ 29,131	\$ 1,388,257
Accounts receivable	12,748	649	115	13,512
Due from other governments	56,254	-	-	56,254
Due from other funds	-	-	8,164	8,164
<b>TOTAL ASSETS</b>	<b>\$ 1,261,012</b>	<b>\$ 167,765</b>	<b>\$ 37,410</b>	<b>\$ 1,466,187</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and other current liabilities	\$ 108,953	\$ -	\$ 13,275	\$ 122,228
Due to other governments	120,574	-	-	120,574
Due to other funds	8,164	-	-	8,164
<b>Total Liabilities</b>	<b>237,691</b>	<b>-</b>	<b>13,275</b>	<b>250,966</b>
<b>Fund Balances</b>				
Nonspendable	1,000	-	-	1,000
Restricted	14,296	167,765	24,135	206,196
Assigned	615,864	-	-	615,864
Unassigned	392,161	-	-	392,161
<b>Total Fund Balances</b>	<b>1,023,321</b>	<b>167,765</b>	<b>24,135</b>	<b>1,215,221</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,261,012</b>	<b>\$ 167,765</b>	<b>\$ 37,410</b>	<b>\$ 1,466,187</b>

The accompanying notes are an integral part of these financial statements.

# Golden Feather Union Elementary School District

## RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO GOVERNMENT-WIDE NET POSITION

June 30, 2018

---

<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 1,215,221</b>
---	---------------------

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets at historical cost	\$ 3,176,494
Accumulated depreciation	(2,278,038)

---

<b>Total Capital Assets - Net</b>	<b>898,456</b>
-----------------------------------	----------------

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net pension liability	1,447,611
Total OPEB liability	556,975
Compensated absences	953

---

<b>Total Long-Term Liabilities</b>	<b>(2,005,539)</b>
------------------------------------	--------------------

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported:

Deferred outflows of resources relating to pensions	420,155
Deferred inflows of resources relating to pensions	(141,338)

---

<b>Total Net Position - Governmental Activities</b>	<b>\$ 386,955</b>
---	-------------------

---

*The accompanying notes are an integral part of these financial statements.*

# Golden Feather Union Elementary School District

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

Year Ended June 30, 2018	General Fund	Capital Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property taxes	\$ 975,006	\$ -	\$ -	\$ 975,006
Local control funding formula sources	360,040	-	-	360,040
Other state revenue	138,235	-	-	138,235
Federal revenue	122,153	-	-	122,153
Other local revenue	81,249	18,183	1,511	100,943
<b>Total Revenues</b>	<b>1,676,683</b>	<b>18,183</b>	<b>1,511</b>	<b>1,696,377</b>
<b>Expenditures</b>				
Current:				
Instruction	916,525	-	-	916,525
Instruction-related services	167,171	-	-	167,171
Pupil services	94,468	-	13,274	107,742
General administration	170,087	-	-	170,087
Plant services	140,048	-	-	140,048
Transfers between agencies	67,891	-	-	67,891
Capital outlay	3,475	-	-	3,475
<b>Total Expenditures</b>	<b>1,559,665</b>	<b>-</b>	<b>13,274</b>	<b>1,572,939</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>117,018</b>	<b>18,183</b>	<b>(11,763)</b>	<b>123,438</b>
<b>Other Financing Sources (Uses)</b>				
Interfund transfers in	-	-	8,164	8,164
Interfund transfers out	(8,164)	-	-	(8,164)
<b>Total Other Financing Sources (Uses)</b>	<b>(8,164)</b>	<b>-</b>	<b>8,164</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>108,854</b>	<b>18,183</b>	<b>(3,599)</b>	<b>123,438</b>
<b>Fund Balances - Beginning of Year</b>	<b>914,467</b>	<b>149,582</b>	<b>27,734</b>	<b>1,091,783</b>
<b>Fund Balances - End of Year</b>	<b>\$ 1,023,321</b>	<b>\$ 167,765</b>	<b>\$ 24,135</b>	<b>\$ 1,215,221</b>

The accompanying notes are an integral part of these financial statements.

## Golden Feather Union Elementary School District

### RECONCILIATION OF NET CHANGE IN FUND BALANCES TO CHANGE IN NET POSITION

Year Ended June 30, 2018

---

<b>Total Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 123,438</b>
---	-------------------

---

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

Expenditures for capital outlay	\$ 3,475
Depreciation expense	(87,472)

---

<b>Net Capital Outlay</b>	<b>(83,997)</b>
---------------------------	-----------------

Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

773

Pensions: In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual basis pension costs and actual employer contributions was:

(27,728)

Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was:

(43,693)

---

<b>Change in Net Position of Governmental Activities</b>	<b>\$ (31,207)</b>
--	--------------------

---

*The accompanying notes are an integral part of these financial statements.*



**Golden Feather Union Elementary School District**  
STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUND

June 30, 2018		Agency
<b>ASSETS</b>		
Cash and investments	\$	1,231
<b>LIABILITIES</b>		
Due to student groups	\$	1,231

*The accompanying notes are an integral part of these financial statements.*

# Golden Feather Union Elementary School District

## NOTES TO THE FINANCIAL STATEMENTS

---

### 1. SIGNIFICANT ACCOUNTING POLICIES

The District is governed by an elected five-member board. The District operates one elementary school in Oroville, California. The District is the sponsoring local educational agency for one charter school.

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's, *California School Accounting Manual*. The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP, and used by the District, are discussed below.

#### Implementation of New Accounting Standards

**Governmental Accounting Standards Board, Statement No. 75** The District adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*, for the fiscal year ended June 30, 2018. This statement improves accounting and financial reporting by state and local governments for postemployment benefits other than pensions. It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. GASB Statement No. 75 replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

**Governmental Accounting Standards Board, Statement No. 85** The District adopted the provisions of GASB Statement No. 85, *Omnibus 2017*, for the fiscal year ended June 30, 2018. This statement addresses practice issues that have been identified during implementation and application of certain GASB statements, including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. It addresses the timing of the measurement of pension or OPEB liabilities and expenditures recognized, recognizing on-behalf payments for pensions or OPEB, presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB, and accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

As a result of the adoption of GASB Statement No. 75 and 85, net position as of July 1, 2017, has been restated as follows for the implementation of GASB Statement No. 75 and 85:

<b>Net Position - as Previously Reported</b>	\$	921,369
<b>Cumulative Effect of Change in Accounting Principles</b>		
Total OPEB liability		(503,207)
<b>Net Position - as Restated</b>	\$	418,162

#### Basis of Presentation

**Government-Wide Financial Statements** The statement of net position and statement of activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed, in whole or in part, by fees charged to external parties for goods or services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include: (a) fees, fines, and charges paid by recipients of goods or services offered by the major programs; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and unrestricted grants and contributions, are presented as general revenues.

**Fund Financial Statements** Fund financial statements are organized by funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type; and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

# Golden Feather Union Elementary School District

## NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

The funds of the District are described below.

### Governmental Funds

**General Fund** The general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** Funds that are established to account for the proceeds from specific resources that are restricted to the financing of particular activities.

1. Cafeteria Special Revenue Fund is used to account separately for federal, state, and local resources received to operate the District's food service program (*California Education Code*, Sections 38091 and 38100).

**Capital Projects Funds** Funds that are established to account for financial resources to be used for the acquisition or construction of major capital facilities.

1. Capital Facilities Fund is used primarily to account for funds received from fees levied on developers or others as a condition for approving development (*California Education Code*, Sections 17620-17626).
2. County School Facilities Fund is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*California Education Code*, Section 17070.10).

### Fiduciary Funds

**Agency Funds** Funds that are used to account for assets of others for whom the District acts as an agent. The District maintains agency funds for student body accounts.

### Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows:

Major Governmental Funds:

General Fund

Capital Facilities Fund

Nonmajor Governmental Funds:

Cafeteria Special Revenue Fund

County School Facilities Fund

### Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

**Measurement Focus** On the government-wide statement of net position and the statement of activities, both governmental and business-like activities are presented using the “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Fund equity is classified as net position.

In the fund financial statements, governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

**Basis of Accounting** In the government-wide statement of net position and statement of activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within one year. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

#### **Budgets and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District’s Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District’s Governing Board satisfied these requirements.

These budgets are revised by the District’s Governing Board and District Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budgets are presented for the General Fund as required supplementary information.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures legally cannot exceed appropriations by major object account.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Cash, Cash Equivalents, and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

In accordance with *California Education Code*, Section 41001, the District maintains substantially all of its cash in the Butte County Treasury (the County) as part of the common investment pool. The County is restricted by *California Government Code*, Section 53635 pursuant to Section 53601, to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. Investments in the County pool are valued using the amortized cost method (which approximates fair value) and include accrued interest. The pool has deposits and investments with a weighted-average maturity of more than one year. As of June 30, 2018, the fair value of the County pool was 98.8% of the carrying value and is deemed to represent a material difference. Information regarding the amount of dollars invested in derivatives with the County was not available. The County investment pool is subject to regulatory oversight by the Treasury Oversight Committee, as required by *California Government Code*, Section 27130. The District is considered to be an involuntary participant in the external investment pool.

The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains and losses on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The net decrease in the fair value of investments during the year ended June 30, 2018, was \$13,675. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year. The unrealized loss on investments held at June 30, 2018, was \$17,122.

#### Accounts Receivable and Due From Other Governments

Accounts receivable represent amounts due from private persons, firms, or corporations based on contractual agreements or amounts billed, but not received, as of June 30, 2018. Amounts due from other governments include entitlements and grants from federal, state, and local governments that the District has earned or been allocated, but has not received, as of June 30, 2018. At June 30, 2018, no allowance for doubtful accounts was deemed necessary.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

#### Balances Due To/From Other Funds

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Balances due to/from other funds between funds within governmental activities are eliminated in the statement of net position.

#### Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

#### Government-Wide Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. All fixed assets are valued at historical cost, or estimated historical cost if the actual cost is unavailable, except for donated fixed assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives in years by type of asset is as follows:

School buildings	20-50
Portable classrooms	25
Site improvements	20
Equipment	5-20
Vehicles	8

#### Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

#### Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

#### Compensated Absences

The liability for earned but unused vacation leave is recorded as long-term debt for compensated absences in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

#### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), which will only be recognized as an outflow of resources (expense/expenditures) in the future. District contributions subsequent to the measurement date related to pension plans, are reported as deferred outflows of resources in the government-wide statement of net position. District contributions subsequent to the measurement date will be amortized during the next fiscal year.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and would only be recognized as an inflow of resources (revenue) at that time.

Changes in proportion and differences between the District's contributions and proportionate share of pension contributions, the District's proportionate share of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over the estimated service lives of the pension plan participants.

Differences between projected and actual earnings on OPEB plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over closed period equal to the average of the expected remaining service lives of all employees that are provided OPEB through the OPEB plan.

#### Equity Classifications

**Government-Wide Statements** Equity is classified as net position and displayed in three components:

*Investment in Capital Assets:* Consists of capital assets including restricted capital assets, net of accumulated depreciation.

*Restricted Net Position:* Consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, laws or regulations of other governments, or laws through constitutional provisions or enabling legislation.

*Unrestricted Net Position:* Consists of any other net position that does not meet the definition of "restricted" or "investment in capital assets."



**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Fund Statements** Governmental fund equity is classified as fund balance. Fund balance is further classified and displayed in five components:

*Nonspendable Fund Balance:* Consists of amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted Fund Balance:* Consists of amounts that can be spent only for specific purposes because of constraints that are externally imposed by groups such as creditors, grantors, contributors, laws or regulations of other governments, or because of laws through constitutional provisions or enabling legislation.

*Committed Fund Balance:* Consists of amounts that can be used only for specific purposes determined by a formal action of the District's Board of Trustees. The District's Board of Trustees is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions or budget adoption approved by the District's Board of Trustees.

*Assigned Fund Balance:* Consists of amounts that the District intends to use for specific purposes. Assignments may be established either by the District's Board of Trustees or a designee of the District's Board of Trustees.

*Unassigned Fund Balance:* Consists of the residual balance in the General Fund that has not been assigned to other funds and that is not restricted, committed, or assigned to specific purposes.

The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. The District's minimum fund balance policy requires a reserve for economic uncertainties, consisting of unassigned amounts of 5% of General Fund expenditures and other financing uses.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District's Board of Trustees has provided otherwise in its commitment or assignment actions.

**Local Control Funding Formula Grant and Property Tax**

The District's local control funding formula (LCFF) grant is received from a combination of local property taxes and state apportionments.

Butte County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the County. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes on the secured roll are due on December 10 and April 10 and become delinquent after December 10 and April 10, respectively.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

Secured property taxes are recorded as revenue when apportioned in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the *California Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll - approximately October 1 of each year.

Property taxes are recorded as LCFF sources by the District. The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the state's General Fund and is referred to as the state apportionment. The District's LCFF provides a base grant per average daily attendance (ADA), which varies by grade span, plus supplemental and concentration grants that reflect student demographic factors and categorical programs.

#### Revenue – Nonexchange Transactions

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

#### Expenditures and Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

- Governmental funds – by character:
  - Current (further classified by function)
  - Debt service
  - Capital outlay

In the fund financial statements, governmental funds report expenditures of financial resources.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### Pensions

Deferred outflows of resources/deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the State Teachers' Retirement Plan (STRP) and California Public Employees' Retirement System (CalPERS), and additions to/deductions from STRP's and CalPERS's fiduciary net position have been determined on the same basis as they are reported by California State Teachers' Retirement System (CalSTRS) and CalPERS for purposes of measuring the net pension liability. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable with the benefit terms. Investments are reported at fair value.

#### Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

## 2. CASH AND INVESTMENTS

The following is a summary of cash and investments:

June 30, 2018	Maturities	Fair Value
Deposits (1)		\$ 2,231
<b>Investments That Are Not Securities (2)</b>		
County treasurer's investment pool	1.9 years average	1,387,257
<b>Total Cash and Investments</b>		1,389,488
Less: Agency fund cash and investments		1,231
<b>Total Cash and Investments Per Government-Wide Statement of Net Position</b>		<b>\$ 1,388,257</b>

(1) **Deposits** The carrying amount of deposits includes checking accounts, savings accounts, nonnegotiable certificates of deposit, and money market accounts at financial institutions, if any.

(2) **Investments That Are Not Securities** A "security" is a transferable financial instrument that evidences ownership or creditorship, whether in physical or book-entry form. Investments that are not securities do not have custodial credit risk because they do not involve a transferable financial instrument. Thus, they are not categorized into custodial credit risk categories.

#### Credit Risk – Investments

California Government Code, Section 53601, limits investments in commercial paper to "prime" quality of the highest ranking or of the highest letter and numerical rating as provided by nationally recognized statistical rating organizations (NRSRO), and limits investments in medium-term notes to a rating of A or better. The District has no investment policy that would further limit its investment choices. The District's investment in the County investment pool is unrated.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; and level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2018:

- County treasurer's investment pool of \$1,387,257 is valued using quoted prices for similar instruments in active markets and quoted prices for identical or similar instruments in markets that are not active (level 2 inputs).

#### Concentration of Credit Risk – Investments

*California Government Code*, Section 53635, places the following concentration limits on the County investment pool:

No more than 40% may be invested in eligible commercial paper; no more than 10% may be invested in the outstanding commercial paper of any single issuer; and no more than 10% of the outstanding commercial paper of any single issuer may be purchased.

*California Government Code*, Section 53601, places the following concentration limits on the District's investments:

No more than 5% may be invested in the securities of any one issuer, except the obligations of the U.S. government, U.S. government agencies, and U.S. government-sponsored enterprises; no more than 10% may be invested in any one mutual fund; no more than 25% may be invested in commercial paper; no more than 10% of the outstanding commercial paper of any single issuer may be purchased; no more than 30% may be invested in bankers' acceptances of any one commercial bank; no more than 30% may be invested in negotiable certificates of deposit; no more than 20% may be invested in reverse repurchase agreements; and no more than 30% may be invested in medium-term notes.

### 3. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following:

June 30, 2018	General Fund		Capital Facilities Fund	Other Governmental Funds	
Interest	\$	4,373	\$	649	\$ 115
Other		8,375			
<b>Total</b>	<b>\$</b>	<b>12,748</b>	<b>\$</b>	<b>649</b>	<b>\$ 115</b>

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**4. DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments consisted of the following:

June 30, 2018	General Fund
<b>Due From</b>	
Federal government	\$ 2,790
State government	47,800
Local governments	5,664
<b>Total</b>	<b>\$ 56,254</b>

**5. INTERFUND TRANSFERS AND BALANCES DUE TO/FROM OTHER FUNDS**

**Balances Due To/From Other Funds**

Balances due to/from other funds in the fund financial statements are as follows:

Due From Other Funds	Due to Other Funds
Cafeteria Special Revenue	General \$ 8,164

The specific purposes of the balances due to/from other funds are as follows:

Cafeteria Special Revenue Fund due from the General Fund for contribution to the Cafeteria Special Revenue Fund.

**Interfund Transfers**

Interfund transfers consist of operating transfers from funds receiving resources to funds through which the resources are to be expended.

Interfund transfers are as follows:

Interfund Transfer Out	Interfund Transfer In
General	Cafeteria Special Revenue \$ 8,164

Transfers are used for the following:

To move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; and

To use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

There were no transfers that were not routine or inconsistent with the activities of the funds making the transfer.

**Golden Feather Union Elementary School District****NOTES TO THE FINANCIAL STATEMENTS**

(Continued)

**6. CAPITAL ASSETS**

Capital assets activity is as follows:

Year Ended June 30, 2018	Beginning Balance	Additions	Deductions	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>Nondepreciated Capital Assets</b>				
Land	\$ 32,820	\$ -	\$ -	\$ 32,820
Construction in progress	170,266	-	170,266	-
<b>Total Nondepreciated Capital Assets</b>	<b>203,086</b>	<b>-</b>	<b>170,266</b>	<b>\$ 32,820</b>
<b>Depreciated Capital Assets</b>				
Buildings	1,514,805	-	-	1,514,805
Site improvements	726,944	173,741	-	900,685
Equipment and vehicles	728,184	-	-	728,184
<b>Total Depreciated Capital Assets</b>	<b>2,969,933</b>	<b>173,741</b>	<b>-</b>	<b>3,143,674</b>
<b>Totals at Historical Cost</b>	<b>3,173,019</b>	<b>173,741</b>	<b>170,266</b>	<b>3,176,494</b>
<b>Less: Accumulated Depreciation</b>				
Buildings	1,229,560	30,069	-	1,259,629
Site improvements	331,770	32,541	-	364,311
Equipment and vehicles	629,236	24,862	-	654,098
<b>Total Accumulated Depreciation</b>	<b>2,190,566</b>	<b>87,472</b>	<b>-</b>	<b>2,278,038</b>
<b>Total Depreciated Capital Assets - Net</b>	<b>779,367</b>	<b>86,269</b>	<b>-</b>	<b>865,636</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS - NET</b>	<b>\$ 982,453</b>	<b>\$ 86,269</b>	<b>\$ 170,266</b>	<b>\$ 898,456</b>

Depreciation expense was charged to governmental activities as follows:

Year Ended June 30, 2018	
<b>Governmental Activities</b>	
Instruction	\$ 19,385
Pupil services	16,388
Plant services	51,699
<b>Total Depreciation Expense - Governmental Activities</b>	<b>\$ 87,472</b>

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### 7. ACCOUNTS PAYABLE

Accounts payable consisted of the following:

June 30, 2018	General Fund	Other Governmental Funds
Vendors	\$ 20,224	\$ 13,275
Salaries and benefits	88,600	-
Other	129	-
<b>Total</b>	<b>\$ 108,953</b>	<b>\$ 13,275</b>

#### 8. DUE TO OTHER GOVERNMENTS

Amounts due to other governments consisted of the following:

June 30, 2018	General Fund
<b>Due To</b>	
Local governments	\$ 120,574

**Golden Feather Union Elementary School District**  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)

**9. CHANGES IN LONG-TERM DEBT**

The following is a summary of changes in long-term debt:

Year Ended June 30, 2018	Beginning Balance - as Previously Reported	Cumulative Effect of Change in Accounting Principles	Beginning Balance - as Restated	Additions	Deductions	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>							
Compensated absences	\$ 1,726	\$ -	\$ 1,726	\$ -	\$ 773	\$ 953	\$ -
Total OPEB liability	10,075	503,207	513,282	43,693	-	556,975	-
Net pension liability	1,223,561	-	1,223,561	224,050	-	1,447,611	-
<b>Total</b>	<b>\$ 1,235,362</b>	<b>\$ 503,207</b>	<b>\$ 1,738,569</b>	<b>\$ 267,743</b>	<b>\$ 773</b>	<b>\$ 2,005,539</b>	<b>\$ -</b>



**Golden Feather Union Elementary School District**  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)

**10. FUND BALANCES COMPONENTS**

Fund balances are composed of the following:

June 30, 2018	General Fund	Capital Facilities Fund	Other Governmental Funds
<b>Nonspendable</b>			
Reserved for revolving cash	\$ 1,000	\$ -	\$ -
<b>Restricted</b>			
Restricted for:			
Capital projects	\$ -	\$ 167,765	\$ 24,135
Federal and state categoricals	14,296	-	-
<b>Total Restricted</b>	\$ 14,296	\$ 167,765	\$ 24,135
<b>Assigned</b>			
Assigned for:			
Unrestricted lottery	\$ 20,361	\$ -	\$ -
Other postemployment benefits	206,421	-	-
Other board priorities	389,082	-	-
<b>Total Assigned</b>	\$ 615,864	\$ -	\$ -
<b>Unassigned</b>			
Designated for economic uncertainties	\$ 392,161	\$ -	\$ -

**11. JOINT POWERS AUTHORITIES**

The District participates in joint ventures under joint powers agreements with the following joint powers authorities (JPAs): Butte Schools Self-Funded Programs (BSSP) and North Valley Schools Insurance Group (NVSIG). The relationship between the District and the JPAs is such that the JPAs are not component units of the District for financial reporting purposes.

The JPAs arrange for and provide property, liability, workers' compensation, health care, and excess liability coverage for their members. Each JPA is governed by a board consisting of representatives from the members. The boards control the operations of the JPAs, including selection of management and approval of operating budgets, independent of any influence by the members beyond their representation on the boards. Each member pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to its participation in the JPA. The District's share of year-end assets, liabilities, or fund equity is not calculated by the JPAs. Separately issued financial statements can be requested from each JPA.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### 12. COMMITMENTS AND CONTINGENCIES

##### Federal and State Allowances, Awards, and Grants

The District received federal and state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

#### 13. RISK MANAGEMENT

The District is exposed to various risks, including loss or damage to property, general liability, and injuries to employees. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years. No significant reductions in insurance coverage from the prior year have been made. As described above, the District participates in risk pools under joint powers agreements for property, liability, workers' compensation, health care, and excess liability coverage.

#### 14. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under cost-sharing multiple-employer defined benefit pension plans maintained by agencies of the state of California. Certificated employees are members of CalSTRS, and classified employees are members of CalPERS.

##### Summary

Net pension liability, deferred outflows or resources, deferred inflows of resources, and pension expense are reported as follows:

		Net Pension Liability		Deferred Outflows of Resources		Deferred Inflows of Resources		Pension Expense
June 30, 2018								
CalSTRS State Teachers'								
Retirement Plan	\$	924,800	\$	254,100	\$	40,765	\$	94,095
CalPERS School Employer Pool		522,811		166,055		100,573		47,916
<b>Total</b>	\$	1,447,611	\$	420,155	\$	141,338	\$	142,011

Net pension liability, deferred outflows of resources, and deferred inflows of resources are reported in the accompanying statement of net position; pension expense is reported in the accompanying statement of activities.

##### California State Teachers' Retirement System

**Plan Description** Certificated employees of the District participate in STRP, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. Benefit provisions are established by state statute, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues publicly available financial reports that can be obtained at [www.calstrs.com](http://www.calstrs.com).

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Benefits Provided** STRP provides retirement, disability, and survivor benefits to beneficiaries. The defined benefit program provides retirement benefits based on members' final compensation, age, and years of service credit. In addition, the retirement program provides benefits to members upon disability and to survivors/beneficiaries upon the death of eligible members. The program has two benefit formulas:

- **CalSTRS 2% at 60** CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. The age factor for retirement after age 60 increases with each quarter year of age to 2.4% at age 63 or older. Members who have 30 years or more of credited service receive an additional increase of up to 0.2% to the age factor, known as the career factor. The maximum benefit with the career factor is 2.4% of final compensation.
- **CalSTRS 2% at 62** CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service. An early retirement option is available at age 55. The age factor for retirement after age 62 increases with each quarter year of age to 2.4% at age 65 or older.

**Contributions** Required member, employer, and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Active plan members of the CalSTRS 2% at 60 formula are required to contribute 10.25% of their salary. Active plan members of the CalSTRS 2% at 62 formula are required to contribute 9.205% of their salary. The required employer contribution rate for fiscal year 2017-18 was 14.43% of annual payroll. State Teachers' Retirement Law also requires the state to contribute 9.328% of the members' creditable earnings from the fiscal year ending in the prior calendar year. The District's contributions to CalSTRS for the fiscal year ended June 30, 2018, were \$74,265.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** At June 30, 2018, the District reported a net pension liability for its proportionate share of the net pension liability that reflected a reduction for state pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District, were as follows:

June 30, 2018

---

District's proportionate share of the net pension liability	\$	924,800
State's proportionate share of the net pension liability associated with the District		343,748
<b>Total</b>	\$	<b>1,268,548</b>

---

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

The District's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015, rolled forward to June 30, 2017, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the state, actuarially determined. At June 30, 2018, the District's proportion was .001%.

For the year ended June 30, 2018, the District recognized pension expense of \$9,880 and revenue of \$9,880 for support provided by the state. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 3,420	\$ 16,133
Net difference between projected and actual earnings on pension plan investments	-	24,632
Change in assumptions	171,326	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,089	-
District contributions subsequent to the measurement date	74,265	-
<b>Total</b>	<b>\$ 254,100</b>	<b>\$ 40,765</b>

The \$74,265 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	
2019	\$ 5,893
2020	41,863
2021	28,605
2022	4,489
2023	28,246
Thereafter	29,974
<b>Total</b>	<b>\$ 139,070</b>

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

**Actuarial Assumptions** The total pension liability in the June 30, 2015, actuarial valuation for CalSTRS was determined using the following actuarial assumptions and applied to all periods included in the measurement:

---

Valuation date	June 30, 2016
Measurement date	June 30, 2017
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Investment rate of return	7.10%
Interest on accounts	4.50%
Wage growth	3.50%
Consumer price inflation	2.75%
Post-retirement benefit increases	2.00% simple

---

CalSTRS changed the mortality assumptions based on the July 1, 2010, through June 30, 2015, experience study adopted by the board in February 2017. CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table, issued by the Society of Actuaries.

The actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2010, through June 30, 2015.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS' general investment consultant (Pension Consulting Alliance - PCA) as an input to the process. The actuarial investment rate of return assumption was adopted by the board in February 2017 in conjunction with the most recent experience study. For each future valuation, CalSTRS' consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically-linked real rates of return and the assumed asset allocation for each major asset class for the year ended June 30, 2017, are summarized in the following table:

	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
<b>Asset Class</b>		
Global equity	47%	6.30%
Fixed income	12%	0.30%
Real estate	13%	5.20%
Private equity	13%	9.30%
Absolute return/risk mitigating strategies	9%	2.90%
Inflation sensitive	4%	3.80%
Cash/liquidity	2%	-1.00%
<b>Total</b>	<b>100%</b>	

**Discount Rate** The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers were made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assumes that contributions, benefit payments, and administrative expenses occurred midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.10%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.10%) or one percentage point higher (8.10%) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
June 30, 2018			
District's proportionate share of the net pension liability	\$ 1,357,900	\$ 924,800	\$ 573,310

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalSTRS' separately issued *Comprehensive Annual Financial Report* (CAFR).

#### California Public Employees' Retirement System

**Plan Description** Classified employees of the District participate in the School Employer Pool (the Plan) under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by state statute, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a publicly available financial report that can be obtained at [www.calpers.ca.gov](http://www.calpers.ca.gov).

**Benefits Provided** The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The benefits are based on members' years of service, age, final compensation, and benefit formula. Members become fully vested in their retirement benefits earned to date after five years of credited service.

**Contributions** Member contribution rates are defined by law. Employer contribution rates are determined by periodic actuarial valuations. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. Active plan members that met the definition of a new member under the Public Employees' Pension Reform Act are required to contribute 6.50% of their salary. Classic employees are required to contribute 7.00% of their salary. The required employer contribution rate for the 2017-18 fiscal year was 15.531%. The District's contributions to CalPERS for the fiscal year ended June 30, 2018, were \$40,018.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** At June 30, 2018, the District reported a net pension liability of \$522,811 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016, rolled forward to June 30, 2017, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2018, the District's proportion was .00219%.

# Golden Feather Union Elementary School District

## NOTES TO THE FINANCIAL STATEMENTS

(Continued)

For the year ended June 30, 2018, the District recognized pension expense of \$47,916. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 18,730	\$ -
Net difference between projected and actual earnings on pension plan investments	17,210	-
Change in assumptions	76,365	6,155
Changes in proportion and differences between District contributions and proportionate share of contributions	13,732	94,418
District contributions subsequent to the measurement date	40,018	-
<b>Total</b>	<b>\$ 166,055</b>	<b>\$ 100,573</b>

The \$40,018 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		
2019	\$	(15,642)
2020		10,890
2021		40,338
2022		(10,122)
<b>Total</b>	<b>\$</b>	<b>25,464</b>

**Actuarial Assumptions** The total pension liability in the June 30, 2015, actuarial valuation for CalPERS was determined using the following actuarial assumptions applied to all periods included in the measurement:

Valuation date	June 30, 2016
Measurement date	June 30, 2017
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Discount rate	7.15%
Inflation	2.75%
Salary increases	Varies by entry age and service
Investment rate of return	7.50%

CalPERS uses custom mortality tables to best fit the patterns of mortality among its members. The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries, Scale BB.



**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

The actuarial assumptions used in the June 30, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 1997, through June 30, 2011.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The tables below reflect long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

	Assumed Asset Allocation	Real Rate of Return	
		Years 1 - 10	Years 11+
<b>Asset Class</b>			
Global equity	47%	4.90%	5.38%
Fixed income	19%	0.80%	2.27%
Inflation assets	6%	0.60%	1.39%
Private equity	12%	6.60%	6.63%
Real estate	11%	2.80%	5.21%
Infrastructure and forestland	3%	3.90%	5.36%
Liquidity	2%	-0.40%	-0.90%
<b>Total</b>	<b>100%</b>		

**Discount Rate** The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate, the amortization and smoothing periods recently adopted by the CalPERS Board in 2013 were used. Projections of expected benefit payments and contributions were performed to determine if the assets would run out. The test revealed the assets would not run out. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.15%) or one percentage point higher (8.15%) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
June 30, 2018			
District's proportionate share of the net pension liability	\$ 769,222	\$ 522,811	\$ 318,392

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalPERS' separately issued CAFR.

#### 15. EARLY RETIREMENT INCENTIVE PROGRAM

The District did not enter into any early retirement incentive agreements during 2017-18 pursuant to *California Education Code*, Sections 22714 and 44929, whereby the service credit to eligible employees is increased by two years.

#### 16. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

##### Plan Description and Benefits Provided

The plan is a single-employer defined benefit healthcare plan administered by the District. The plan provides postemployment health care benefits to all certificated employees and their dependents who retire from the District on or after attaining the age of 55 with at least ten years of service in the District. The District provides these benefits until the retiree reaches the age of 65. The District contributes an amount not to exceed the Blue Cross Classic II Plan premium.

The District also provides all classified retirees, who retire after 1985, with an annual contribution of \$600 toward Medicare supplement premiums prorated by the retiree's full-time equivalency prior to retirement. This benefit is paid for one year for each full year of service with the District.

##### Employees Covered

Employees covered by the benefit terms of the plan consisted of:

June 30, 2018	
Inactive plan members or beneficiaries currently receiving benefit payments	5
Active plan members	16
<b>Total</b>	<b>21</b>

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### Contributions

The contribution requirements of plan members and the District are established and may be amended by the District's Board of Trustees. Currently, the District's policy is to contribute to the plan on a pay-as-you-go basis. For the fiscal year ended June 30, 2018, the District contributed \$10,540 representing premium payments on behalf of retired employees.

#### Total OPEB Liability

The District's total OPEB liability for the plan is measured as the total OPEB liability, less the plan's fiduciary net position. The total OPEB liability of the plan is measured as of June 30, 2018, using an annual actuarial valuation as of July 1, 2016, rolled forward to June 30, 2018, using standard update procedures. The June 30, 2018, total OPEB liability was based on the actuarial methods and assumptions as shown below.

#### Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of July 1, 2016, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	July 1, 2016
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Discount rate	3.62% <sup>(1)</sup>
Salary increases	3.00%
Healthcare cost trend rate - pre-65	6.00% <sup>(2)</sup>

*(1) Net of investment expenses, but gross of administrative expenses.*

*(2) For fiscal year 2017, decreasing 1.00% to a ultimate rate of 5.00% in fiscal year 2018.*

Mortality rates were based on the RP-2014 Employee Mortality Table for Males or Females, as appropriate, without projection. Actuarial assumptions used in the July 1, 2016, valuation were based on a review of plan experience during the period July 1, 2014, to June 30, 2016.

#### Discount Rate

The discount rate used to measure the total OPEB liability was 3.62%. The discount rate is based on the index for a 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or better.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### Changes in the Total OPEB Liability

The changes in the total OPEB liability for the plan are as follows:

Year Ended June 30, 2018

<b>Total OPEB Liability</b>	
Service cost	\$ 31,423
Interest	18,470
Benefit payments - including refunds of employee contributions	(6,200)
<b>Net Change in Total OPEB Liability</b>	43,693
<b>Total OPEB Liability - Beginning of Year</b>	513,282
<b>Total OPEB Liability - End of Year</b>	\$ 556,975
Covered-employee payroll	\$ 841,333
District's total OPEB liability as a percentage of covered-employee payroll	66.20%

#### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the District's total OPEB liability calculated using the discount rate of 3.62%, as well as the District's total OPEB liability if it was calculated using a discount rate that is one percentage point lower (2.62%) or one percentage point higher (4.62%) than the current rate:

	1% Decrease (2.62%)	Current Discount Rate (3.62%)	1% Increase (4.62%)
June 30, 2018			
Total OPEB liability	\$ 584,867	\$ 556,975	\$ 529,720

#### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the District's total OPEB liability calculated using the healthcare cost trend rate of 6.00%, as well as the District's total OPEB liability if it was calculated using a healthcare trend rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	1% Decrease (5.00%)	Health Cost Trend Rates (6.00%)	1% Increase (7.00%)
June 30, 2018			
Total OPEB liability	\$ 540,348	\$ 556,975	\$ 576,393

#### OPEB Expense

For the year ended June 30, 2018, the District recognized OPEB expense of \$49,893.

## **Golden Feather Union Elementary School District**

### **NOTES TO THE FINANCIAL STATEMENTS**

(Continued)

---

#### **17. SUBSEQUENT EVENTS**

##### **Charter School**

As of July 1, 2018, the District is no longer the sponsoring local education agency of Pivot Charter School North Valley.

##### **Fire Damage**

The District was significantly impacted by a wildfire in November 2018. At the date of this report, it is too early to assess the full effect; the damage caused by this fire could potentially lead to losses which exceed insurance coverage. In addition, the fire could negatively impact property tax collections for the District.

## **Required Supplementary Information**

# Golden Feather Union Elementary School District

## BUDGETARY COMPARISON SCHEDULE – GENERAL FUND

Year Ended June 30, 2018	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts GAAP Basis	Final Budget - Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 911,120	\$ 975,026	\$ 975,006	\$ (20)
Local control funding formula sources	217,700	160,630	360,040	199,410
Other state revenue	99,583	120,803	138,235	17,432
Federal revenue	104,834	112,979	122,153	9,174
Other local revenue	40,700	61,910	81,249	19,339
<b>Total Revenues</b>	<b>1,373,937</b>	<b>1,431,348</b>	<b>1,676,683</b>	<b>245,335</b>
<b>Expenditures</b>				
Certificated salaries	534,557	572,558	559,971	12,587
Classified salaries	321,375	289,446	288,458	988
Employee benefits	397,982	367,741	363,732	4,009
Books and supplies	82,643	123,218	83,800	39,418
Services and other operating	172,667	266,405	192,338	74,067
Capital outlay	-	17,771	3,475	14,296
Other outgo	68,875	62,213	67,891	(5,678)
<b>Total Expenditures</b>	<b>1,578,099</b>	<b>1,699,352</b>	<b>1,559,665</b>	<b>139,687</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(204,162)</b>	<b>(268,004)</b>	<b>117,018</b>	<b>385,022</b>
<b>Other Financing Sources (Uses)</b>				
Interfund transfers out	-	(11,754)	(8,164)	3,590
<b>Net Change in Fund Balances</b>	<b>(204,162)</b>	<b>(279,758)</b>	<b>108,854</b>	<b>388,612</b>
<b>Fund Balances - Beginning of Year</b>	<b>914,467</b>	<b>914,467</b>	<b>914,467</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 710,305</b>	<b>\$ 634,709</b>	<b>\$ 1,023,321</b>	<b>\$ 388,612</b>

See the accompanying notes to this budgetary comparison schedule.

## Golden Feather Union Elementary School District

### NOTES TO THE BUDGETARY COMPARISON SCHEDULE

---

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's Governing Board annually adopts a budget for the General Fund of the District. The budget is presented on the modified accrual basis of accounting. Accordingly, the accompanying budgetary comparison schedule of the General Fund presents actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budget as amended. Unexpended appropriations on the annual budget lapse at the end of each fiscal year.

#### 2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures exceeded appropriations by the following amounts:

June 30, 2018	General Fund
Other outgo	\$ 5,678

These excess expenditures were offset by unexpended appropriations in other categories.



## Golden Feather Union Elementary School District

### SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Year Ended June 30, 2018

<b>Total OPEB Liability</b>		
Service cost	\$	31,423
Interest		18,470
Benefit payments - including refunds of employee contributions		(6,200)
<b>Net Change in Total OPEB Liability</b>		<b>43,693</b>
<b>Total OPEB Liability - Beginning of Year</b>		<b>513,282</b>
<b>Total OPEB Liability - End of Year</b>		<b>\$ 556,975</b>
Covered-employee payroll	\$	841,333
District's total OPEB liability as a percentage of covered-employee payroll		66.20%

*See the accompanying notes to the required supplementary information.*

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Years Ended June 30	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.001%	0.001%	0.001%	0.001%
District's proportionate share of the net pension liability (asset)	\$ 924,800	\$ 808,810	\$ 673,240	\$ 584,370
State's proportionate share of the net pension liability (asset) associated with the District	343,748	293,436	232,894	220,015
<b>Total</b>	<b>\$ 1,268,548</b>	<b>\$ 1,102,246</b>	<b>\$ 906,134</b>	<b>\$ 804,385</b>
District's covered-employee payroll	\$ 577,186	\$ 522,656	\$ 614,493	\$ 619,867
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	160.23%	154.75%	109.56%	94.27%
Plan fiduciary net position as a percentage of the total pension liability	69.00%	70.00%	74.00%	77.00%

See the accompanying notes to the required supplementary information.

**Golden Feather Union Elementary School District**  
**SCHEDULE OF DISTRICT'S CONTRIBUTIONS – CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM**

Years Ended June 30	2018	2017	2016	2015
Contractually required contribution	\$ 74,265	\$ 72,610	\$ 56,081	\$ 54,567
Contributions in relation to the contractually required contribution	(74,265)	(72,610)	(56,081)	(54,567)
<b>Contribution Deficiency (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
District's covered-employee payroll	\$ 577,186	\$ 522,656	\$ 614,493	\$ 619,867
Contributions as a percentage of covered-employee payroll	12.87%	13.89%	9.13%	8.80%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.00219%	0.00210%	0.00330%	0.00330%
District's proportionate share of the net pension liability (asset)	\$ 522,811	\$ 414,751	\$ 484,071	\$ 369,963
District's covered-employee payroll	\$ 285,851	\$ 258,327	\$ 363,130	\$ 345,796
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	182.90%	160.55%	133.31%	106.99%
Plan fiduciary net position as a percentage of the total pension liability	71.90%	73.90%	79.40%	83.50%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S CONTRIBUTIONS – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30	2018	2017	2016	2015
Contractually required contribution	\$ 40,018	\$ 39,699	\$ 30,586	\$ 42,744
Contributions in relation to the contractually required contribution	(40,018)	(39,699)	(30,586)	(42,744)
<b>Contribution Deficiency (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
District's covered-employee payroll	\$ 285,851	\$ 258,327	\$ 363,130	\$ 345,796
Contributions as a percentage of covered-employee payroll	14.00%	15.37%	8.42%	12.36%

See the accompanying notes to the required supplementary information.

**Golden Feather Union Elementary School District**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

---

**1. SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS**

**Changes in Benefit Terms**

There were no significant changes in benefit terms during the measurement period ended June 30, 2018.

**Changes in Assumptions**

There were no changes in major assumptions during the measurement period ended June 30, 2018.

**2. CHANGES OF BENEFIT TERMS**

**California State Teachers' Retirement System**

There were no significant changes of benefit terms during the measurement period ended June 30, 2017.

**California Public Employees' Retirement System**

There were no significant changes of benefit terms during the measurement period ended June 30, 2017.

**3. CHANGES OF ASSUMPTIONS**

**California State Teachers' Retirement System**

During fiscal year 2016-17, California State Teachers' Retirement System (CalSTRS) completed an experience study for the period starting July 1, 2010, and ending June 30, 2015. The experience study was adopted by the board in February 2017. As a result of the study, certain assumptions used in determining the net pension liability (NPL) of the State Teachers' Retirement Plan changed, including the price inflation, wage growth, discount rate, and the mortality tables used in the actuarial valuation of the NPL. The change in assumptions were as follows:

June 30	2017	2016
<b>Assumption</b>		
Consumer price index	2.75%	3.00%
Investment rate of return	7.10%	7.60%
Wage growth	3.50%	3.75%

## **Golden Feather Union Elementary School District**

### **NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

(Continued)

---

CalSTRS changed its mortality assumptions based on the July 1, 2010, through June 30, 2015, experience study adopted by the board in February 2017. CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110 percent of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table, issued by the Society of Actuaries.

#### **California Public Employees' Retirement System**

During fiscal year 2016-17, the financial reporting discount rate for the Schools Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (PERF B) was lowered from 7.65% to 7.15%.

## **OTHER SUPPLEMENTARY INFORMATION SECTION**



**Golden Feather Union Elementary School District**  
LOCAL EDUCATIONAL AGENCY ORGANIZATION STRUCTURE  
June 30, 2018

---

The Golden Feather Union Elementary School District is located in Butte County and was established in July 1, 1962. There were no changes in the boundaries of the District during the current year. The District is currently operating one elementary school. The District sponsors one charter school.

**GOVERNING BOARD**

<b>Name</b>	<b>Office</b>	<b>Term Expires</b>
Deborah Ingvaldsen	President	2022
Paula Neher	Clerk	2020
Donald Saul	Trustee	2022
Richard Miller	Trustee	2020
Reyna Lubner	Trustee	2022

**ADMINISTRATION**

Josh Peete  
Superintendent/Principal

Pearl Lankford  
Executive Assistant

Travis Haskill  
Fiscal Services

# Golden Feather Union Elementary School District

## SCHEDULE OF CHARTER SCHOOLS

Year Ended June 30, 2018

Charter schools sponsored by the District that are excluded from the audit of the District:

	Charter Number
Pivot Charter School North Valley	1364

*See the accompanying note to the other supplementary information.*

# Golden Feather Union Elementary School District

## SCHEDULE OF AVERAGE DAILY ATTENDANCE

June 30, 2018

	Originally Reported		Final	
	Second Period Report	Annual Report	Second Period Report	Annual Report
<b>ELEMENTARY</b>				
<b>Regular ADA*</b>				
Transitional kindergarten/ kindergarten through grade 3	22	22	22	22
Grades 4 through 6	25	25	25	25
Grades 7 through 8	12	12	12	12
<b>ADA Totals</b>	<b>59</b>	<b>59</b>	<b>59</b>	<b>59</b>

*\* Includes opportunity classes, home and hospital, and special day classes.*

*See the accompanying note to the other supplementary information.*

## Golden Feather Union Elementary School District

### SCHEDULE OF INSTRUCTIONAL TIME

Year Ended June 30, 2018

	Minutes Requirement	2017-18 Actual Minutes	Traditional Calendar Days	Multitrack Calendar Days	Status
Kindergarten	36,000	40,500	180	N/A	Complied
Grade 1	50,400	56,880	180	N/A	Complied
Grade 2	50,400	56,880	180	N/A	Complied
Grade 3	50,400	56,880	180	N/A	Complied
Grade 4	54,000	56,880	180	N/A	Complied
Grade 5	54,000	56,880	180	N/A	Complied
Grade 6	54,000	56,880	180	N/A	Complied
Grade 7	54,000	56,880	180	N/A	Complied
Grade 8	54,000	56,880	180	N/A	Complied

*See the accompanying note to the other supplementary information.*

**Golden Feather Union Elementary School District**  
**SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS**

Years Ended June 30	(Budget) 2019	2018	2017	2016
<b>General Fund</b>				
Revenues and other financial sources	\$ 1,562,766	\$ 1,676,683	\$ 1,649,533	\$ 1,755,952
Expenditures	1,603,879	1,559,665	1,811,583	1,553,284
Other uses and transfers out	19,000	8,164	-	-
<b>Total Outgo</b>	<b>1,622,879</b>	<b>1,567,829</b>	<b>1,811,583</b>	<b>1,553,284</b>
<b>Change in Fund Balance</b>	<b>(60,113)</b>	<b>108,854</b>	<b>(162,050)</b>	<b>202,668</b>
<b>Ending Fund Balance</b>	<b>\$ 963,208</b>	<b>\$ 1,023,321</b>	<b>\$ 914,467</b>	<b>\$ 1,076,517</b>
Available reserves	\$ 350,305	\$ 392,161	\$ 90,579	\$ 86,761
Designated for economic uncertainties	\$ 350,305	\$ 392,161	\$ 90,579	\$ 86,761
Available reserves as a percentage of total outgo	22%	25%	5%	6%
Total long-term debt	\$ 2,005,539	\$ 2,005,539	\$ 1,738,569 *	\$ 1,159,106
Average daily attendance at P-2	58	59	97	102

\* As restated for implementation of GASB Statement No. 75, as amended by GASB Statement No. 85.

The General Fund balance has decreased by \$53,196 over the past two years. The fiscal year 2018-19 budget projects a decrease of \$60,113 (5.87%). For a district this size, the state recommends available reserves of at least 5% of General Fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in one of the past three years and anticipates incurring an operating deficit during the 2018-19 fiscal year. Total long-term debt has increased by \$846,433 over the past two years.

Average daily attendance (ADA) has decreased by 43 over the past two years. The District anticipates ADA to decline by one during fiscal year 2018-19.

See the accompanying note to the other supplementary information.

**Golden Feather Union Elementary School District**  
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT  
WITH AUDITED FINANCIAL STATEMENTS  
Year Ended June 30, 2018

---

The fund balances for all funds, as reported in the annual financial and budget report, equal the corresponding balances in the audited financial statements.

---

*See the accompanying note to the other supplementary information.*

## **Golden Feather Union Elementary School District**

### **NOTE TO THE OTHER SUPPLEMENTARY INFORMATION**

---

#### **PURPOSE OF SCHEDULES**

##### **Schedule of Charter Schools**

This schedule lists all charter schools sponsored by the District and indicates whether or not the charter school is included in the audit of the District.

##### **Schedule of Average Daily Attendance**

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

##### **Schedule of Instructional Time**

The District received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. The District did not meet or exceed its local control funding formula target. This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of *California Education Code*, Sections 46201 through 46208.

##### **Schedule of Financial Trends and Analysis**

This schedule discloses the District's financial trends by displaying past years' data along with current-year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

##### **Reconciliation of Annual Financial and Budget Report With Audited Financial Statements**

This schedule provides the information necessary to reconcile the fund balance of each fund, as reported in the annual financial and budget report, to the audited financial statements.

## **OTHER REPORTS SECTION**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2018; and the related notes to the financial statements, which collectively comprise the District's basic financial statements; and have issued our report thereon dated DATE.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions to prevent, or detect, and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies; and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, that we consider to be significant deficiencies (see item 2018-001).

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

(Continued)

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***The District's Response to Findings***

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DATE  
Redding, California

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

### **Compliance**

We have audited the Golden Feather Union Elementary School District's (the District) compliance with the types of state compliance requirements described in the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, for the year ended June 30, 2018. The applicable state compliance requirements are identified in the table below.

### ***Management's Responsibility***

Compliance with the requirements referred to above is the responsibility of the District's management.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the District's compliance with the state laws and regulations based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards and the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on compliance with the state laws and regulations described in the schedule below occurred. An audit includes examining, on a test basis, evidence supporting the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

# INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

(Continued)

June 30, 2018	Procedures Performed
Attendance	Yes
Teacher certification and misassignments	Yes
Kindergarten continuance	Yes
Independent study	No
Continuation education	Not applicable
Instructional time	Yes
Instructional materials	Yes
Ratios of administrative employees to teachers	No
Classroom teacher salaries	No
Early retirement incentive	No
Gann limit calculation	Yes
School accountability report card	Yes
Juvenile court schools	Not applicable
Middle or early college high schools	Not applicable
K-3 grade span adjustment	Yes
Transportation maintenance of effort	Yes
Apprenticeship: Related and supplemental instruction	No
Educator effectiveness	Yes
California Clean Energy Jobs Act	Yes
After/Before school education and safety program:	
After school	No
Before school	No
General requirements	No
Proper expenditure of education protection account funds	Yes
Unduplicated local control funding formula pupil counts	Yes
Local control and accountability plan	Yes
Independent study-course based	No
Charter schools:	
Attendance	No
Mode of instruction	No
Nonclassroom-based instruction/independent study for charter schools	No
Determination of funding for nonclassroom-based instruction	No
Annual instructional minutes - classroom based	No
Charter school facility grant program	No

Testing was not performed for independent study because the ADA for this program was below the level which requires testing. The audit procedure related to ratios of administrative employees to teachers does not apply since the District has only one school and one administrator (*California Education Code*, Section 41402). The audit procedure related to classroom teacher salaries does not apply since the District did not have 101 units or more of average daily attendance.

## **INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE**

(Continued)

Since the District did not participate in the following programs during 2017-18, all steps related to them were not performed:

- Early retirement incentive
- Apprenticeship: Related and supplemental instruction
- After/Before school education and safety program
- Independent study-course based

Since the charter school sponsored by the District is excluded from the audit of the District, all steps related to the following were not performed:

- Attendance
- Mode of instruction
- Nonclassroom-based instruction/independent study for charter schools
- Determination of funding for nonclassroom-based instruction
- Annual instructional minutes – classroom based
- Charter school facility grant program

### ***Basis for Qualified Opinion on Unduplicated Local Control Funding Formula Pupil Counts***

As described in the accompanying schedule of findings and questioned costs, the District did not comply with the requirements regarding accuracy of unduplicated local control funding formula pupil counts as described in item 2018-003. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to unduplicated local control funding formula pupil counts.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Qualified Opinion on Unduplicated Local Control Funding Formula Pupil Counts***

In our opinion, except for the noncompliance described in the basis for qualified opinion paragraph, the District complied, in all material respects, with the state compliance requirements applicable to unduplicated local control funding formula pupil counts.

### ***Unmodified Opinion on Each of the Other State Programs***

In our opinion, the District complied, in all material respects, with the other state compliance requirements referred to above that are applicable to the District for the year ended June 30, 2018.

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

(Continued)

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance with the state compliance requirements referred to above that are required to be reported in accordance with the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, which are described in the accompanying schedule of findings and questioned costs as item 2018-002. Our opinion on state compliance is not modified with respect to these matters.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

DATE  
Redding, California

## **FINDINGS AND QUESTIONED COSTS SECTION**

# Golden Feather Union Elementary School District

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

---

### SECTION I

#### SUMMARY OF AUDITORS' RESULTS

##### FINANCIAL STATEMENTS

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Are any material weaknesses identified?	No
Are any significant deficiencies identified?	Yes
Is any noncompliance material to financial statements noted?	No

##### STATE AWARDS

Compliance over state programs:	
Are any material weaknesses identified?	No
Are any significant deficiencies identified?	Yes
Type of auditors' report issued on compliance for state programs:	Qualified



# Golden Feather Union Elementary School District

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

(Continued)

---

### SECTION II FINDINGS

#### FINANCIAL STATEMENTS AUDIT

##### INTERNAL CONTROL (Student Body)

30000 (2018-001)

##### Significant Deficiency

**Condition** We were unable to determine timeliness of three out of three deposits tested. Supporting documents were not available for such determination.

**Criteria** Deposits should be made on a timely basis to ensure that student funds are safeguarded. Supporting documents should be kept to provide an audit trail regarding the source of funds, from whom it was received, and when it was received.

**Effect** Without strengthening internal controls over cash receipts, student body assets may not be properly safeguarded and expended for valid student body purposes.

**Cause** Due to the decentralized nature of student body account management, accounting policies and procedures were not strictly followed.

**Recommendation** We recommend that procedures be implemented to strengthen internal controls over student body funds and accounting records.

**Response** The District's administration will implement procedures during the 2018-19 fiscal year to ensure proper documentation of student body transactions and safeguarding student body funds.

**Golden Feather Union Elementary School District**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2018

(Continued)

---

**SECTION III FINDINGS**

**FEDERAL AWARDS AUDIT**

None.

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

(Continued)

---

#### SECTION IV FINDINGS

##### STATE AWARDS AUDIT

#### STATE COMPLIANCE (Transportation Maintenance of Effort)

40000 (2018-002)

##### State Compliance

**Condition** During the 2017-18 fiscal year, the District did not expend at least the lesser of its 2012-13 revenue received for transportation purposes as adjusted by *California Education Code*, Section 42238.03(a)(6)(A)(iii), or its 2012-13 transportation expenditures.

**Criteria** Pursuant to *California Education Code*, Section 42238.03(a)(6)(B), a school district that received and expended home-to-school transportation funds in the 2012-13 fiscal year shall expend in the 2017-18 fiscal year no less than the amount of funds the school district expended for home-to-school transportation in the 2012-13 fiscal year.

**Effect** The District is out of compliance with *California Education Code*, Section 42238.03(a)(6)(B). There is no fiscal impact to not meeting the maintenance of effort requirement.

**Cause** The District spent less for transportation purposes during the 2017-18 fiscal year than was required.

**Recommendation** We recommend that the District adopt procedures in future years to ensure compliance with *California Education Code*, Section 42238.03(a)(6)(B).

**Response** The District's administration will adopt procedures during the 2018-19 fiscal year to comply with the recommendation.

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

(Continued)

**Criteria** Pursuant to *California Education Code*, Section 42238.02(b)(2), the District shall annually submit its enrolled free and reduced-price meal eligibility, foster youth, and English Learner pupil-level records for enrolled pupils using CalPADS. All support for these designations must be kept on file.

**Effect** The unduplicated LCFF pupil count reported in the CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List was understated by 17 students. As a result, the District's 2017-18 second principal apportionment was understated by \$13,657, calculated as follows:

June 30, 2018

<b>Effect of Unduplicated Pupil Count Adjustments on State Aid</b>		
Certified unduplicated pupil percentage		0.7172
Adjusted unduplicated pupil percentage		0.7785
Target supplemental grant funding as originally reported	\$	106,252
Audit adjustment		9,081
<b>Adjusted Target Supplemental Grant Funding</b>	\$	115,333
Target concentration grant funding as originally reported	\$	61,925
Audit adjustment		22,703
<b>Adjusted Target Concentration Grant Funding</b>	\$	84,628
Total audit adjustments	\$	(31,785)
2017-18 statewide gap funding rate		0.429664427
<b>Understatement of 2017-18 Second Principal Apportionment</b>	\$	(13,657)

The District is entitled to additional funding totaling \$13,657 from the second principal apportionment to the California Department of Education.

**Cause** The cause for the misstatements in the reported CalPADS data is unknown.

**Recommendation** We also recommend that the District review the annual CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List as of the census date to determine that the unduplicated pupil count is accurate and properly supported by underlying documentation prior to submitting this data to CalPADS.

**Response** The District's administration will adopt procedures during the 2018-19 fiscal year to comply with the recommendation.

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

(Continued)

#### STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)

40000 (2018-0003)

##### Significant Deficiency

**Condition** During our testing over compliance of the unduplicated Local Control Funding Formula (LCFF) pupil counts, using a random sample to achieve a high level of assurance for each population, we identified the following:

One student not enrolled as of the October 4, 2017, census date was inadvertently included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Seventeen students qualified for the unduplicated LCFF pupil count as of the October 4, 2017, census date, however, they were not included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of the testing are as follows:

June 30, 2018	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	39	1	-	40
County office of education adjustment - district funded county program students			-	-
Audit adjustment:				
Known error	17	-	-	17
Extrapolation	-	-	-	-
<b>Adjusted Total Unduplicated Pupil Counts</b>	<b>56</b>	<b>1</b>	<b>-</b>	<b>57</b>
Certified enrollment count				69
Audit adjustment				(1)
County office of education adjustment				1
<b>Total Enrollment Count</b>				<b>69</b>

**Golden Feather Union Elementary School District**

**CORRECTIVE ACTION PLAN**

June 30, 2018

---

Not applicable: there are no current-year findings related to federal awards.

## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2018

#### STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)

40000 (2017-001)

##### State Compliance

**Condition** During our testing over compliance of the unduplicated Local Control Funding Formula (LCFF) pupil counts, using a random sample to achieve a high level of assurance for each population, we identified the following:

One of six students selected for testing that were reported as both free and reduced-price meal students and English Learners, did not have support on file for at least one of these designations.

The above student did not qualify for the unduplicated LCFF pupil count as of the October 5, 2016, census date, however, they were included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of testing of the identified errors to each population are as follows:

June 30, 2017	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	86	-	6	92
County office of education adjustment - district funded county program students				1
Audit adjustment:				
Known error	-	-	(1)	(1)
Extrapolation	-	-	-	-
<b>Adjusted Total Unduplicated Pupil Counts</b>	<b>86</b>	<b>-</b>	<b>5</b>	<b>92</b>
Certified enrollment count				106
County office of education adjustment				1
<b>Total Enrollment Count</b>				<b>107</b>

**Criteria** Pursuant to *California Education Code*, Section 42238.02(b)(2), the District shall annually submit its enrolled free and reduced-price meal eligibility, foster youth, and English Learner pupil-level records for enrolled pupils using CalPADS. All support for these designations must be kept on file.

## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2018

(Continued)

**Effect** The unduplicated LCFF pupil count reported in the CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List was overstated by one student. As a result, the District's 2016 -17 second principal apportionment was overstated by \$907, calculated as follows:

June 30, 2017

<b>Effect of Unduplicated Pupil Count Adjustments on State Aid</b>	
Certified unduplicated pupil percentage	0.7976
Adjusted unduplicated pupil percentage	0.7946
Target supplemental grant funding as originally reported	\$ 122,845
Audit adjustment	(462)
<b>Adjusted Target Supplemental Grant Funding</b>	<b>\$ 122,383</b>
Target concentration grant funding as originally reported	\$ 95,338
Audit adjustment	(1,156)
<b>Adjusted Target Concentration Grant Funding</b>	<b>\$ 94,182</b>
Total audit adjustments	\$ 1,618
2016-17 statewide gap funding rate	0.560767998
<b>Overstatement of 2016-17 Second Principal Apportionment</b>	<b>\$ 907</b>

The District is required to return funding totaling \$907 from the second principal apportionment to the California Department of Education.

**Cause** The cause for the misstatements in the reported CalPADS data is unknown.

**Recommendation** We recommend that funding totaling \$907 be returned to the California Department of Education. We also recommend that the District review the annual CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List as of the census date to determine that the unduplicated pupil count is accurate and properly supported by underlying documentation prior to submitting this data to CalPADS.

**Current Status** See current-year finding in the schedule of findings and questioned costs (item 2018-003).







K·C·O·E  
I·S·O·M

TO: Josh Peete and Travis Haskill

DATE: February 18, 2019

COMPANY: Golden Feather Union Elementary School District

FROM: K·Coe Isom

SUBJECT: Finalizing the Audit

Once you have reviewed and approved the draft financial statements, which will be e-mailed to you, please check off the following questions:

	Yes	No
Is there any new pending or threatened litigation against the District? If yes, please describe.		<input checked="" type="checkbox"/>
Are there any subsequent events (other than those that we have disclosed, if any)? If yes, please describe.		<input checked="" type="checkbox"/>

Please sign and date below indicating that you have approved the adjustments (if any) and the draft financial statements. Once signed, please e-mail it to Taen Saeteurn at [taen.saeteurn@kcoe.com](mailto:taen.saeteurn@kcoe.com).

Signature: Travis Haskill Date: 2/20/19

Printed Name: TRAVIS HASKILL

**NOTICE OF CONFIDENTIALITY:**

The information contained in this message is intended only for the use of the individual or entity named above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law.

If the reader of this message is not the recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return this original to K-Coe Isom.



K·C·O·E  
I·S·O·M

TO: Josh Peete and Travis Haskill

DATE: February 18, 2019

COMPANY: Golden Feather Union Elementary School District

FROM: K·Coe Isom

SUBJECT: Finalizing the Audit

Once you have reviewed and approved the draft financial statements, which will be e-mailed to you, please check off the following questions:

	Yes	No
Is there any <b>new</b> pending or threatened litigation against the District? If yes, please describe.		<input checked="" type="checkbox"/>
Are there any subsequent events (other than those that we have disclosed, if any)? If yes, please describe.		<input checked="" type="checkbox"/>

Please sign and date below indicating that you have approved the adjustments (if any) and the draft financial statements. Once signed, please e-mail it to Taen Saeteurn at [taen.saeteurn@kcoe.com](mailto:taen.saeteurn@kcoe.com).

Signature: *Joshua Peete* Date: 2/21/19

Printed Name: JOSH PEETE

**NOTICE OF CONFIDENTIALITY:**

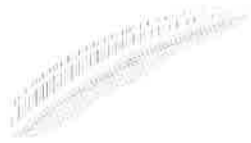
The information contained in this message is intended only for the use of the individual or entity named above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law.

If the reader of this message is not the recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return this original to K·Coe Isom.

2/20/19

to whom it may concern  
+ Brian Darden resign my position  
with GFUSD as of 6/6/19

Wb JZ



# Golden Feather Union Elementary School District



11679 Nelson Bar Road, Oroville CA 95965

Phone (530) 533-3833 • Fax (530) 533-3887

## Low Performing Block Grant

As a condition of receiving a one-time state allocation from the Low-Performing Student Block Grant (LPSBG), the district must develop and adopt an expenditure plan in February 2019. This one-time funding of \$3,952 will be spent over a three year period starting with the 2018/19 year and ending with the 2020/21 academic year. This plan will be explained and adopted at the February 27, 2018 Golden Feather Union Elementary School District board meeting.

### Proposed Expenditure Plan – LPSBG

Area of Expenditure	Example Expenditures	%	Aligned with LCAP Goal
Supplies and furniture for student flexible seating, reset & sensory areas, and other materials preventing student elopement	Variety of modern and comfortable furniture for students  Reset & sensory areas for students to calm  Other supplies & materials needed to encourage students to stay in the classroom and not elope	100%	Goal 1  Goal 2

**Schedule of Preliminary Entitlements For the  
Low-Performing Students Block Grant  
Fiscal Year 2018-19**

<sup>A</sup>Preliminary Entitlements are based on a rate of \$1,976.02 per eligible student

County Code	District Code	School Code	Charter Number	Charter Fund Type	Local Educational Agency <sup>A</sup>	2016-17 Total	2018-19
						Eligible Students	Preliminary Entitlement
04	61382	0000000	N/A	N/A	Bangor Union Elementary	1	\$1,976
04	61440	0000000	N/A	N/A	Feather Falls Union Elementary	1	\$1,976
04	61457	0000000	N/A	N/A	Golden Feather Union Elementary	2	\$3,952
04	61499	0000000	N/A	N/A	Manzanita Elementary	14	\$27,664
04	61531	6112585	0067	D	Hornetech Charter	6	\$11,856
04	73379	0000000	N/A	N/A	Pioneer Union Elementary	1	\$1,976
<b>Statewide Totals</b>						<b>25</b>	<b>\$49,400</b>

California Department of Education  
School Fiscal Services Division  
October 31, 2018

## **New Classroom Trend: Flexible Seating**

# **New Classroom Trend: Flexible Seating**

---

## **Would flexible seating benefit your child?**

Posted Oct 23, 2017

The teacher's educational philosophy will be reflected in the layout of the classroom.

Robert Sommer

Ever walk into a classroom and just feel good? I certainly have. On a few recent school visits, I wanted to sign up for second grade all over again seeing the new flexible seating arrangements which included: standing desks, video rockers, large pillows, café style stools, and bucket chairs. Intuitively, it makes sense to offer today's child multiple options to feel comfortable, safe and relaxed in their learning environment, but what does science say?

**Science Says**

*Psychology Today*

California Department of Education (CDE) commissioned a study, which revealed elementary students who participated in outdoor science school raised their science scores by 27 percent, which points to the fact that space matters (2016). I suspect being outdoors met many of these student's needs, but certainly inspired them to actually want to learn and stay engaged.

In 2016, Steelcase Education funded a study, which showed that classrooms designed to support participative learning increased student engagement compared to traditional row-by-column seating (Scott-Webber, Strickland, and Kapitula). Of course, it makes sense that if a classroom is intentionally designed to support different modes of learning children are more apt to stay engaged – for example, individual study, group work, presentations, peer-to-peer discussion, and one-on-one instruction.

Herman Miller did a study, which in 2008 revealed that “giving people some control over their surroundings adds to their sense of well-being.” Educators report that children take more ownership of the classroom (their classroom) when they can choose their seats, and are given freedom to move around when needed – for example, to see the board, to get away from a noisy neighbor, and perhaps sit near the window where there's natural light.

Studies consistently showed that classroom design matters to how children engage, participate and ultimately stay involved in their learning experience (Fernandes, Huang & Rinaldo, 2011; Gremmen, Van den Berg, Segers & Cillessen, 2016 and Marx, Fuhrer & Hartig, 1999).

## **Real-life Stories**

More and more educators are interested in flexible seating whether they incorporate it into their classrooms or simply observe others. Oskar Cymerman, a MN based high school teacher, whose adopted flexible seating says, “I've come



to the conclusion that desks promote compliance, while coffee shop-style seating encourages community-building through increased and intentional emphasis on communication and collaboration” (neaToday, Sept 23, 2016).

Lauren Cluff, an elementary school teacher, took a middle ground approach by swapping desks for tables, which encourages more active learning. Her hesitation for flexible seating, which looked like a coffee shop or living room was the sheer number of students she sometimes teaches (up to 37). Many teachers actually say the costs are prohibitive, finding time is a challenge (researching, writing grants) and possibly even gaining Principal approval may be an uphill battle.

But that doesn’t mean it’s impossible or improbable. Brooke Markle, a middle school teacher, jumped through many hurdles to recently introduce flexible seating in her classroom (8 options to be exact) with great success. Markle explains how she “watched in awe as students exuberantly entered my classroom and looked to find a seat” on the first day. It’s clear from Mrs. Markle’s recent blog on Edutopia, she is an experienced teacher with excellent classroom management skills, which is needed to make flexible seating work.

### **Flexible Seating:** Does it make the grade?

What I know for sure is that flexible seating is more complex than it sounds. If it was simply swapping desks for chairs, every contemporary teacher on the planet would consider it, but there are factors to consider such as: age of the students, teacher’s classroom management skills, any special need students, which may have trouble, and of course, the dreaded budget. But considering those factors, I believe in many scenarios flexible seating can definitely be a win since it helps children not only feel physically but emotionally comfortable, and engages them to learn in a way that actually works for them!

## Resolution of 2017/18 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 30000 / 2018-001

- 10000 Attendance
- 20000 Inventory of Equipment
- 30000 Internal Control X Student Body
- 40000 State Compliance
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 15<sup>th</sup>.

### District Response:

PROCEDURES WILL BE IMPLEMENTED TO STRENGTHEN  
INTERNAL CONTROLS OVER STUDENT BODY FUNDS +  
ACCOUNTING RECORDS.

### County Office Review:

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2018

(Continued)

---

#### SECTION II FINDINGS

##### FINANCIAL STATEMENTS AUDIT

##### INTERNAL CONTROL (Student Body)

30000 (2018-001)

##### Significant Deficiency

**Condition** We were unable to determine timeliness of three out of three deposits tested. Supporting documents were not available for such determination.

**Criteria** Deposits should be made on a timely basis to ensure that student funds are safeguarded. Supporting documents should be kept to provide an audit trail regarding the source of funds, from whom it was received, and when it was received.

**Effect** Without strengthening internal controls over cash receipts, student body assets may not be properly safeguarded and expended for valid student body purposes.

**Cause** Due to the decentralized nature of student body account management, accounting policies and procedures were not strictly followed.

**Recommendation** We recommend that procedures be implemented to strengthen internal controls over student body funds and accounting records.

**Response** The District's administration will implement procedures during the 2018-19 fiscal year to ensure proper documentation of student body transactions and safeguarding student body funds.

## Resolution of 2017/18 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 40000 / 2018-002

- 10000 Attendance
- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance X Transportation Maintenance of Effort
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 15<sup>th</sup>.

### District Response:

THE DISTRICT WILL ADOPT PROCEDURES IN FUTURE YEARS TO ENSURE COMPLIANCE WITH CALIFORNIA ED CODE, SECTION 42238.03(a)(6)(B).

### County Office Review:

**Golden Feather Union Elementary School District**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2018

(Continued)

**SECTION IV FINDINGS**

**STATE AWARDS AUDIT**

**STATE COMPLIANCE (Transportation Maintenance of Effort)**

40000 (2018-002)

**State Compliance**

**Condition** During the 2017-18 fiscal year, the District did not expend at least the lesser of its 2012-13 revenue received for transportation purposes as adjusted by *California Education Code*, Section 42238.03(a)(6)(A)(iii), or its 2012-13 transportation expenditures.

**Criteria** Pursuant to *California Education Code*, Section 42238.03(a)(6)(B), a school district that received and expended home-to-school transportation funds in the 2012-13 fiscal year shall expend in the 2017-18 fiscal year no less than the amount of funds the school district expended for home-to-school transportation in the 2012-13 fiscal year.

**Effect** The District is out of compliance with *California Education Code*, Section 42238.03(a)(6)(B). There is no fiscal impact to not meeting the maintenance of effort requirement.

**Cause** The District spent less for transportation purposes during the 2017-18 fiscal year than was required.

**Recommendation** We recommend that the District adopt procedures in future years to ensure compliance with *California Education Code*, Section 42238.03(a)(6)(B).

**Response** The District's administration will adopt procedures during the 2018-19 fiscal year to comply with the recommendation.

## Resolution of 2017/18 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 40000 / 2018-003

- 10000 Attendance
- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance X Unduplicated LCFF Pupil Count
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 15<sup>th</sup>.

### District Response:

THE DISTRICT WILL REVIEW THE ANNUAL CALPADs 1.18 - FRPM/ENGLISH LEARNER/FOSTER YOUTH - STUDENT LIST AS OF THE CENSUS DATE TO DETERMINE THAT THE UNDUPLICATED PUPIL COUNT IS ACCURATE & PROPERLY SUPPORTED BY UNDERLYING DOCUMENTATION PRIOR TO SUBMITTING THIS DATA TO CALPADs

### County Office Review:

**Golden Feather Union Elementary School District****SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2018

(Continued)

**STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)**

40000 (2018-0003)

**Significant Deficiency**

**Condition** During our testing over compliance of the unduplicated Local Control Funding Formula (LCFF) pupil counts, using a random sample to achieve a high level of assurance for each population, we identified the following:

One student not enrolled as of the October 4, 2017, census date was inadvertently included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Seventeen students qualified for the unduplicated LCFF pupil count as of the October 4, 2017, census date, however, they were not included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of the testing are as follows:

June 30, 2018	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of</b>				
<b>Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	39	1	-	40
County office of education adjustment - district funded county program students				
Audit adjustment:				
Known error	17	-	-	17
Extrapolation	-	-	-	-
<b>Adjusted Total Unduplicated Pupil Counts</b>	<b>56</b>	<b>1</b>	<b>-</b>	<b>57</b>
Certified enrollment count				69
Audit adjustment				(1)
County office of education adjustment				1
<b>Total Enrollment Count</b>				<b>69</b>



## Audit Fee Proposal

Golden Feather Union Elementary School District  
Fiscal Years Ending June 30, 2019, 2020, and 2021





January 24, 2019

Joshua Peete  
Golden Feather Union Elementary School District  
11679 Nelson Bar Road  
Oroville, CA 95965

Dear Josh:

The partners and staff of Horton McNulty & Saeteurn, LLP (HM&S), would like to express their appreciation to you and your staff for the effort and cooperation extended to us at K-Coe Isom during our recent audit of Golden Feather Union Elementary School District (the District), and for your interest in continuing your professional services with HM&S. We are confident that HM&S can provide the quality services you seek at a reasonable cost.

### **Fee Proposal**

At HM&S, service is at the heart of our business; we deliver results, not hours. Your fee proposal is designed to achieve desired results, based on an understanding of what you need and want, and what meeting those needs is worth to you. We strive to give clients certainty in price by discovering what the desired results are worth, and agreeing in advance on the right price.

Our fees stated below include the involvement of all HM&S team members assigned to the District—there is never an additional fee for our administrative support team, copies, postage, etc.

We want you to engage with us in conversation to get answers to questions and think-through opportunities you have without the fear of a surprise invoice; therefore, our fee includes an *unlimited access provision*. We are available year round to advise the District on general finance and accounting issues during the course of the contract. This access enables you to regularly exchange ideas—by phone, email, or in meetings, at no additional cost to you.

We have a few fee options for you:

***New Client Welcome Discount:*** We want to welcome you to HM&S with a new client discount! Over the past few years, new standards have brought complexities to the reporting of your CalSTRS and CalPERS liabilities, as well as your OPEB liabilities. Traditionally, at K-Coe Isom, the services to complete the required calculations for financial reporting and disclosures have been charged as an additional fee. For 2017-18, it is estimated that the fee for these services will be approximately \$1,100. While this was already a savings, considering actuaries generally charge anywhere from \$2,000-\$3,000 for the same calculations and draft disclosures, HM&S is going to save you even more. For 2018-19, we will complete the calculations needed for financial reporting for your CalSTRS, CalPERS, and OPEB liabilities, and complete the required disclosures at a 50% discount from your 2017-18 fees, or \$550. Should you entrust us with a three-year contract, we will extend this 50% discount to *all three years* of your contract.

### **One-Year Contract**

*Option 1* is for the same quality service you received from K-Coe Isom. We will perform the District's 2018-19 audit for \$15,800.

*Option 2* is designed to alleviate any administrative burden. Instead of following the common practice of billing as work progresses, you agree to make payments against your contract on an agreed-upon schedule. You set your system up to pay a recurring amount each month, and eliminate the need to receive a monthly bill. With this option, we will perform the District's 2018-19 audit for \$15,600. We propose the payment schedule as follows:

Payment Due Date	Percent of contract fees
5/15	10%
6/15	10%
7/15	10%
8/15	10%
9/15	10%
10/15	10%
11/15	10%
12/15	10%
1/31	Balance plus any out-of-scope fees

### **Three-Year Contract**

We seek to reward client loyalty and pass on the savings gained from the continuity of long-term relationships with our clients. The following options reflect a discount for the District's commitment to a three-year agreement to complete the District's financial statement audit.

*Option 3* is similar to option 1 but guarantees your contract price for the next three years for trusting us with a three-year contract. We know that funding is never certain, and districts continue to experience rising costs, particularly with pensions and healthcare. Wouldn't it be nice to have one cost that you can count on to remain flat for the next three years? This is an opportunity to lock in your services with no price increases for the next three years. The proposed fees will be as follows for the fiscal year listed:

Annual Audit	2018-19	2019-20	2020-21
	\$15,800	\$15,800	\$15,800

Remember, with your New Client Welcome Discount, you will also lock in your pension and OPEB calculations at 50% off of your 2017-18 fees, or \$550, for the three-year period.

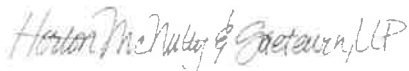
**Option 4** reflects the discount for entrusting us with a three-year contract, while also reflecting a discount similar to option 2 for agreeing to a set payment schedule. The proposed fees will be as follows for the fiscal year listed:

Annual Audit	2018-19	2019-20	2020-21
	\$15,300	\$15,300	\$15,300

The above fees are inclusive of all out-of-pocket travel expenses. Our fees are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. We understand that you will provide us with all financial records and related information required for our audit and that you are responsible for the accuracy and completeness of that information. All audit requirements included in the July 1, 2018, audit guide issued by the Education Audit Appeals Panel, *Guide for Annual Audits of California K-12 Local Education Agencies and State Compliance Reporting*, have been incorporated in the fees listed. In the event that any additional services may be requested by the District or required by *Guide for Annual Audits of California K-12 Local Education Agencies and State Compliance Reporting*, issued by the Education Audit Appeals Panel subsequent to July 1, 2018, those services will be billed to the District at \$175 per hour for 2018-19, \$185 per hour for 2019-20, and \$195 per hour for 2020-21.

We appreciate the opportunity to present our proposal to you, and we will be pleased to provide any additional information you require. Please take a moment to let us know what you think. For your convenience, we have provided an area for your response below.

Very truly yours,



Horton McNulty & Saeteurn, LLP

**District Response**

- ☐ I like option \_\_\_\_\_. Please send an engagement letter for signature.
- ☐ I would also like a \$50 per year discount to only receive an electronic copy of the audit report.
- ☐ I would like to talk about other options. Please call Kalah at (530) 893-6673, Joy at (530) 893-6617, or Taen at (530) 410-9738.
- ☐ No, thanks. The reason is \_\_\_\_\_.