

February 26, 2020      GFUESD Board Meeting  
Location:      Spring Valley School 2771 Pentz Rd. Oroville, CA 95965  
Time:      Closed Session 4:30 Open Session 5:00

*For persons wishing to review the full agenda packet, one is available in the lobby at each school site. Meeting site is wheelchair accessible. Any individuals who require special accommodations should contact the superintendent (530) 533-3833 at least two days before the meeting date.*

**CALL TO ORDER – TIME:**

**BOARD OF TRUSTEES**

Deborah Ingvaldsen	President	_____
Paula Neher	Clerk	_____
Don Saul	Trustee	_____
Richard Miller	Trustee	_____
Reyna Lubner	Trustee	_____
Josh Peete	Superintendent	_____
Pearl Lankford	Executive Assistant	_____

**1. PUBLIC COMMENTS**

**2. CLOSED SESSION**

**2.1 Conference with Labor Negotiators – Josh Peete**

**3. CLOSED SESSION REPORT**

**4. FLAG SALUTE**

**5. APPROVAL TO VARY THE SEQUENCE**

Motion \_\_\_\_\_ Second \_\_\_\_\_ Vote \_\_\_\_\_

**6. PUBLIC COMMENTS**

This is the time at which the President invites anyone in the audience: including district employees, wishing to address the Board on a matter not on the agenda to stand, state your name, and address for the record. Presentations will be limited to (3) minutes; maximum of (20) minutes to each subject matter. The board is prohibited by law from taking action or discussing any item if it is not listed on the agenda, unless permitted by law. For those wishing to address items on the agenda, time will be available as each agenda item is introduced.

**7.0 REPORTS**

- 7.1 Superintendent/Board Goals Report**
- 7.2 CSEA**
- 7.3 GFTA**
- 7.4 Parents' Club**
- 7.5 Board Members**

**8.0. CONSENT CALENDAR (Items may be pulled for discussion)**

**8.1 Minutes January 15, 2020 (REF)**

**8.2 Approval of Bill Warrants (1/11/20 – 2/19/20) (REF)**

**8.3 Interdistrict Transfers #4-6**

**8.4 Quarterly Williams October – December 2019 (No Complaints)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**9.0 INFORMATION FOR DISCUSSION**

**9.1 Financial Report (Income Statement) (REF)**

**9.2 Attendance Report (REF)**

**9.3 Spring Valley Garden**

**9.4 Spring Valley Occupancy**

**10.0 ACTION ITEMS/NEW BUSINESS**

**10.1 18/19 Audit Certification (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.2 Accept Certificated Resignation – Moore (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.3 Audit Findings Resolution (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.4 Independent Auditor Selection 19/20 (REF)**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**10.5 Temporary Location Extension 20/21 – Spring Valley**

Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_

**11.0 MOTION TO CONVENE TO CLOSED SESSION**

**12.0 CLOSED SESSION REPORT**

**ADJOURNMENT Time:\_\_\_\_\_ Motion\_\_\_\_\_Second\_\_\_\_\_Vote\_\_\_\_\_**

GOLDEN FEATHER UNION ELEMENTARY SCHOOL DISTRICT  
REGULAR BOARD MTG. Minutes 1.15. 20

Meeting Location: Spring Valley School  
2771 Pentz Rd. Oroville, CA 95965 (530) 533-3467  
Time: 4:30 Closed Session 5:00 PM Open Session

**1. CALL TO ORDER – TIME: 4:30**

**BOARD OF TRUSTEES**

Deborah Ingvaldsen	President	Present
Paula Neher	Clerk	Present
Don Saul	Trustee	Present
Richard Miller	Trustee	Present
Reyna Lubner	Trustee	Present

Josh Peete	Superintendent	Present
Pearl Lankford	Executive Assistant	Present

**2. PUBLIC COMMENTS - None**

**3. Motion to Adjourn to CLOSED SESSION Mr. Miller made the motion. Seconded by Mr. Saul the board voted 5-0. Ayes: Ingvaldsen, Neher, Saul, Miller, Lubner.**

**3.1 Conference with labor negotiator, Josh Peete**

**3.2 Public Employee Discipline/Dismissal/Release**

**4. CLOSED SESSION REPORT OUT – Discussion. No action taken.**

**5. FLAG SALUTE – Led by Mr. Saul**

**6. PUBLIC COMMENTS**

Student Aubree Sewall reported that our school has adapted to a new environment and we are learning and growing every day.

**7. REPORTS**

**7.1. Superintendent School Report/Board Goals – Superintendent Josh Peete reported on Spring Valley Staffing. New assignments over the winter break due to a resignation. Exit signs, bathroom door stops and lights have been replaced. Shade for Amphitheater is expected to begin in the Spring. Concow Pool Facility assessment by architect for USDA grant – meeting on Friday. Filtration system items not delivered yet. Bidding for filtration installation starts next week. IReady party for students who passed 10 ELA 10 math lessons for Jan-April. Minden King from BCOE continues classroom walkthroughs and teacher feedback. Lessons in UDL for teachers. Student store is now every other week. PBIS committee keeping up with student of the weeks and incentive programs. Playground project meeting on January 21. Most outdoor projects on hold until Spring. Child Nutrition Assistant on this agenda. Thermalito will sponsor the department and do all paperwork, ordering, food prep, etc...for 20/21.**

**7.2. CSEA – No Report**

**7.3. GFTA – No Report**

**7.4. Parents' Club – Elections held today. Don Saul was elected new president.**

**7.5. Board Members – Mr. Saul on campus frequently volunteering.**

**8. CONSENT CALENDAR**

**8.1 Interdistrict Transfers - none**

**8.2 Minutes (12/18//19)**

**8.3 Approval of Bill Warrants (11/16/19-1/10/20)**

Motion: Mr. Saul Second: Mr. Miller Vote: 5-0

**9. INFORMATION FOR DISCUSSION**

**9.1 Financial Report – Monthly report**

**9.2 Attendance Report - Monthly report**

**9.3 Board Advance – Will be held February 12, 2020 at 4:30 at Spring Valley School.**

February's regular meeting will be rescheduled for February 26, 2020 at 4:30 at Spring Valley School.

**10 ACTION ITEMS/NEW BUSINESS**

**10.1 19/20 Thermalito/GFUESD Cafeteria MOU**

No Motion

**10.2 Child Nutrition Assistant Job Description**

Motion: Mr. Miller Second: Mrs. Neher Vote: 5-0

**10.3 Change in hrs. J. Diaz 1 FTE Certificated Effective 1/6/20**

Motion: Mr. Miller Second: Mrs. Lubner Vote: 5-0

**10.4 Change in hrs. S. Gobba 1 FTE Certificated Effective 1/6/20**

Motion: Mr. Miller Second: Mrs. Neher Vote: 5-0

**10.5 Approve Developer Fee Waiver for Camp Fire Victims through December 2020**

Motion: Mr. Miller Second: Mrs. Lubner Vote: 5-0

**10.6 New Hire 19/20 School Year – Vehicle Driver Renate Stepro – 2 hrs. daily**

Motion: Mr. Miller Second: Mrs. Neher Vote: 5-0

**10.7 Approve School Accountability Report Card Published 19/20 School Year**

Motion: Mr. Miller Second: Mr. Saul Vote: 5-0

GOLDEN FEATHER UNION ELEMENTARY SCHOOL DISTRICT  
REGULAR BOARD MTG. Minutes 1.15. 20

**11 MOTION TO CONVENE TO CLOSED SESSION - None**

**12 CLOSED SESSION REPORT - None**

**13 ADJOURNMENT Time:5:46 Motion: Mr. Miller Second: Mrs. Lubner Vote: 5-0**

## Checks Dated 01/11/2020 through 02/19/2020

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
3005-166664	01/14/2020	Peete, Joshua J	01-4300		30.09
3005-166665	01/14/2020	OFFICE DEPOT	01-4300		9.95
3005-166666	01/14/2020	T Mobile USA Inc	01-5900		580.00
3005-166667	01/14/2020	Saul, Don R	01-4300		182.26
3005-166668	01/14/2020	RIEBES AUTO PARTS	01-4300		199.32
3005-166669	01/14/2020	Ben Toilet Rentals Inc	01-5600		136.85
3005-166670	01/14/2020	HOME DEPOT CRC/GECFGECE DEPT 32 2649078221	01-4300		1,139.58
3005-166671	01/14/2020	RECOLOGY BUTTE COLUSA COUNTIES	01-5500		496.25
3005-166672	01/14/2020	USBANCORP EQUIPMENT FINANCE	01-5600		604.32
3005-167527	01/23/2020	Teresa Chenoweth	01-3901		23,396.59
3005-168477	01/28/2020	Peete, Joshua J	01-4300		64.42
3005-168478	01/28/2020	EAGLE SECURITY SYSTEMS	01-5800		105.00
3005-168479	01/28/2020	Napoli, Jennifer	01-4300		37.52
3005-168480	01/28/2020	Hancock Automotive	01-5800		44.00
3005-168481	01/28/2020	North State Drilling	01-5800		3,716.86
3005-168482	01/28/2020	Rental Guys	01-5800		115.25
3005-168483	01/28/2020	Saul, Don R	01-4300		57.45
3005-169291	02/04/2020	Gobba, Samantha	01-4300		25.73
3005-169292	02/04/2020	CDW GOVERNMENT INC	01-5800		900.00
3005-169293	02/04/2020	DigitalPath Inc	01-5800		199.95
3005-169294	02/04/2020	EdClub Inc	01-5800		176.50
3005-169295	02/04/2020	INDUSTRIAL POWER PRODUCTS MJB WELDING	01-4300		1,914.40
3005-169296	02/04/2020	RIEBES AUTO PARTS	01-4300		319.61
3005-169297	02/04/2020	Gobba, Samantha	01-4300		28.92
3005-169298	02/04/2020	BASIC LABORATORY INC ACCOUNTS RECEIVABLE	01-5800		125.00
3005-169299	02/04/2020	Ben Toilet Rentals Inc	01-5800		136.85
3005-169300	02/04/2020	DANNIS WOLIVER KELLEY	01-5800		4,033.50
3005-169301	02/04/2020	Oriental Trading Co	01-4300		288.70
3005-169302	02/04/2020	SUTTER COUNTY SUPT OF SCHOOLS	01-5800		1,785.00
3005-169303	02/04/2020	HOUGHTON MIFFLIN COMPANY HMH RECEIVABLES CO LLC	01-4100		2,659.40
3005-170027	02/11/2020	OFFICE DEPOT	01-4300		134.61
3005-170028	02/11/2020	RECOLOGY BUTTE COLUSA COUNTIES	01-5500		314.52
3005-170029	02/11/2020	Saul, Don R	01-4300		611.21
3005-170030	02/11/2020	Napoli, Jennifer	01-4300		64.93
3005-170031	02/11/2020	ALHAMBRA/SIERRA SPRINGS	01-4300		137.86
3005-170032	02/11/2020	Artists of Rivertown	01-5800		510.00
3005-170033	02/11/2020	Executive Tire Sales	01-5800		953.06
3005-170034	02/11/2020	HOME DEPOT CRC/GECFGECE DEPT 32 2649078221	01-4300		892.34
3005-170035	02/11/2020	PINES HARDWARE	01-4300		9.72

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE

ONLINE

Page 1 of 2

## Checks Dated 01/11/2020 through 02/19/2020

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
3005-170036	02/11/2020	Studies Weekly Inc	01-4100		387.26
3005-170037	02/11/2020	T Mobile USA Inc	01-5900		556.00
3005-170038	02/11/2020	USBANCORP EQUIPMENT FINANCE	01-5600		660.53
3005-170304	02/13/2020	BASIC LABORATORY INC ACCOUNTS RECEIVABLE	01-5800		196.40
3005-170305	02/13/2020	CDW GOVERNMENT INC	01-4300		74.00
3005-170306	02/13/2020	Horton, McNulty & Saeteurn LLP	01-5800		3,600.00
3005-170307	02/13/2020	RIEBES AUTO PARTS	01-4300		74.95
3005-170308	02/13/2020	Hannah A Williamson	01-5200	280.60	
			01-5800	840.00	1,120.60
Total Number of Checks			47		53,807.26

## Fund Recap

Fund	Description	Check Count	Expensed Amount
01	GeneralFund	47	53,807.26
	Total Number of Checks	47	53,807.26
	Less Unpaid Tax Liability		.00
	Net (Check Amount)		53,807.26

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE ONLINE

Page 2 of 2

# Quarterly Report on Williams Uniform Complaints

[Education Code § 35186(d)]

District: Golden Feather Union Elementary School District

Person completing this form: Pearl Lankford/Josh Peete

Title: Executive Assistant to the  
Superintendent

Quarterly Report Submission Date: 2/26/2020

July – September  
October – December X  
January – March  
April - June

Date for information to be reported publicly at governing board meeting: February 26, 2020

## Please check the box that applies:

☒ No complaints were filed with any school in the district during the quarter indicated above.

☐ Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total # of Complaints	# Resolved	# Unresolved
Textbooks and Instructional Materials	0		
Teacher Misassignments or Vacancies	0		
Facilities Conditions	0		
CAHSEE Intensive Instruction and Services	0		
TOTALS	0		

Print Name of District Superintendent: Josh Peete

Signature of District Superintendent:

Date:

Send to: Educational Support Services, BCOE  
G. Wilson  
5 County Center Drive, Oroville, CA 95965  
gwilson@bcoe.org or fax 530.532.5828





## Fund 01 - General Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>LCFF Revenue Sources</b>						
8011	LCFFStateAid-CurrentYear	361,499.00	361,499.00	216,900.00	144,599.00	60.00
8012	EduProtectionAccountStAidCurYr	10,608.00	10,562.00	5,960.00	4,602.00	56.43
8021	Homeowners'Exemptions	9,510.00	9,349.00	1,262.30	8,086.70	13.50
8022	TimberYieldTax	9,498.00	9,143.00	2,069.69	7,073.31	22.64
8041	SecuredRollTaxes	959,163.00	860,037.00	500,842.18	359,194.82	58.23
8042	UnsecuredRollTaxes	32,863.00	35,726.00	34,360.03	1,365.97	96.18
8043	PriorYears'Taxes	1,416.00	1,311.00	581.84	729.16	44.38
8044	SupplementalTaxes	42,346.00				NO BDGT
8096	Tms2ChrttrSchlnLieuOfPropTaxes	99,264.00-	33,248.00-	6,516.00-	26,732.00-	19.60
	<b>Total LCFF Revenue Sources</b>	<b>1,327,639.00</b>	<b>1,254,379.00</b>	<b>755,460.04</b>	<b>498,918.96</b>	<b>60.23</b>
<b>Federal Revenue</b>						
8181	SpecialEducation-Entitlement	6,861.00	6,473.00		6,473.00	
8290	AllOtherFederalRevenue	122,580.00	117,898.00	46,388.00	71,510.00	39.35
8291	DeferredFederalRevenue	3,919.00	18,932.00	18,931.95	.05	100.00
	<b>Total Federal Revenue</b>	<b>133,360.00</b>	<b>143,303.00</b>	<b>65,319.95</b>	<b>77,983.05</b>	<b>45.58</b>
<b>Other State Revenues</b>						
8311	OtherStateApportionmentsCurrYr	43,139.00	43,527.00	20,020.00	23,507.00	45.99
8560	StateLotteryRevenue	7,617.00	8,582.00	2,218.44	6,363.56	25.85
8590	AllOtherStateRevenue	85,984.00	234,428.00	15,535.00	218,893.00	6.63
	<b>Total Other State Revenues</b>	<b>136,740.00</b>	<b>286,537.00</b>	<b>37,773.44</b>	<b>248,763.56</b>	<b>13.18</b>
<b>Other Local Revenue</b>						
8660	Interest	6,500.00	20,000.00	5,574.95	14,425.05	27.87
8699	AllOtherLocalRevenue	5,000.00	5,000.00	14,160.13	9,160.13-	283.20
	<b>Total Other Local Revenue</b>	<b>11,500.00</b>	<b>25,000.00</b>	<b>19,735.08</b>	<b>5,264.92</b>	<b>78.94</b>
	<b>Total Year To Date Revenues</b>	<b>1,609,239.00</b>	<b>1,709,219.00</b>	<b>878,288.51</b>	<b>830,930.49</b>	<b>51.39</b>
<b>Expenditure Detail</b>						
<b>Certificated Salaries</b>						
1100	CertificatedTeachersSalaries	290,878.00	241,059.00	157,857.18	10,563.84	65.48
1101	TeacherSubsPay	8,000.00	8,000.00	5,967.98	2,032.02	74.60
1102	TeacherExtraDutyPay			177.70	177.70-	NO BDGT
1300	CrtfctdSupvrstrAdmnstrStry	110,213.00	107,779.00	71,882.72	.08-	66.69

## Fund 01 - General Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
Expenditure Detail (continued)							
Classified Salaries		Total Classified Salaries	409,091.00	356,838.00	108,534.34	235,885.58	66.10
2100	Classified Instructional Salary					12,418.08	
2101	Aide Subs Pay	49,166.00	51,297.00	18,652.72	32,644.58	.30-	63.64
2102	Aide Overtime Extra Pay	1,000.00					NO BDGT
		2,450.00	2,450.00			2,450.00	
2104	Aide Vacation Payout	3,856.00	3,947.00			3,947.00	
2200	Classified Support Salaries	89,274.00	108,389.00	41,570.43	68,014.92	1,196.35-	62.75
2201	Class Support OT Pay	1,260.00	1,260.00			1,260.00	
2202	Class Support Extra Help	4,000.00	4,000.00			4,000.00	
2203	Classified Support Substitutes	1,250.00	8,000.00		5,808.89	2,191.11	72.61
2204	Classified Support Vaca Payout	4,404.00	4,148.00			4,148.00	
2400	Clerical Technician Office Staff Slys	76,466.00	76,597.00		50,642.00	.44-	66.11
2404	Clerical Vacation Payout	6,170.00	6,080.00	25,955.44		6,080.00	
2900	Other Classified Salaries	2,000.00	2,000.00			2,000.00	
Total Classified Salaries		241,296.00	268,168.00	86,178.59	157,110.39	24,879.02	58.59
Employee Benefits							
3101	STRSCertificatedPositions						
3102	STRSCertificatedPositions	118,801.00	109,264.00	18,559.40	38,833.61	51,870.99	35.54
3201	PERSCertificatedPositions	241.00			37.98	37.98-	NO BDGT
3202	PERSCertificatedPositions	49,810.00	52,852.00	16,995.24	29,769.06	6,087.70	56.33
3301	OASDI Medcr Altrmtv Certfc Positns	72.00			53.31	53.31-	NO BDGT
3302	OASDI Medcr Altrmtv Clas Position	14,326.00	16,054.00	5,141.42	9,341.40	1,571.18	58.19
3311	Medicare Certificated	5,883.00	5,068.00	1,538.20	3,361.35	168.45	66.32
3312	Medicare Classified	3,423.00	3,826.00	1,202.46	2,263.53	360.01	59.16
3401	HlthWlfr Benefits Certific Positn	76,980.00	51,883.00	20,964.70	33,050.40	2,132.10-	63.70
3402	HlthWlfr Benefit Clasfnd Positn	92,024.00	85,636.00	34,703.34	57,484.21	6,551.55-	67.13
3501	StUnemplmntnsumcCertPositns	203.00	177.00	53.04	115.91	8.05	65.49
3502	StUnemplmntnsumcClassfndPos	120.00	134.00	42.00	79.15	12.85	59.07
3601	WCompensCertificatdPositns	10,372.00	10,230.00	3,111.32	6,762.10	356.58	66.10
3602	WCompensn Insurnce ClassPositn	6,310.00	7,904.00	2,494.92	4,695.82	713.26	59.41
3702	OPEBAlocatedClassifiedPositn	7,550.00	7,550.00	852.56	6,697.12	.32	88.70
3901	OthrBenefitCertificatdPosition			1,344.00	24,071.05	25,415.05-	NO BDGT
3902	OthrBenefitsClassifiedPosition			192.00	208.00	400.00-	NO BDGT
Total Employee Benefits		386,115.00	350,578.00	107,194.60	216,824.00	26,559.40	61.85
Books and Supplies							
4100	Apprvd Txtbook Cor Curricula Mterl	15,979.00	2,291.00		5,073.27	2,782.27-	221.44

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

## Fiscal13a

## Financial Statement

## Fund 01 - General Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail (continued)</b>							
<b>Books and Supplies (continued)</b>							
4300	Materials and Supplies	55,140.00	81,706.00	5,375.11	49,451.08	26,879.81	60.52
4400	Noncapitalized Equipment		5,391.00		5,391.41	.41-	100.01
	<b>Total Books and Supplies</b>	<b>71,119.00</b>	<b>89,388.00</b>	<b>5,375.11</b>	<b>59,915.76</b>	<b>24,097.13</b>	<b>67.03</b>
<b>Services and Other Operating Expenditures</b>							
5200	Travel and Conferences	2,350.00	4,184.00		3,705.16	478.84	88.56
5300	Dues and Memberships	3,000.00	3,000.00		945.00	2,055.00	31.50
5450	Other Insurance	34,395.00	34,395.00		34,506.00	111.00-	100.32
5500	Operations Housekeeping Services	45,000.00	40,000.00	19,885.14	22,794.14	2,679.28-	56.99
5600	Rentals Leases Rprsr Nncptl Izd Imprv	32,900.00	45,756.00	8,155.48	68,721.71	31,121.19-	150.19
5800	Prof Consulting Srvc sand Oper Expnd	245,099.00	326,011.00	12,372.60	100,784.58	212,853.82	30.91
5900	Communications	15,000.00	6,000.00	6,076.28	9,594.76	9,671.04-	159.91
	<b>Total Services and Other Operating Expenditures</b>	<b>377,744.00</b>	<b>459,346.00</b>	<b>46,489.50</b>	<b>241,051.35</b>	<b>171,805.15</b>	<b>52.48</b>
<b>Capital Outlay</b>							
6200	Building Improvement Of Buildings		50,000.00			50,000.00	
6400	Equipment		93,816.00	42,436.00	54,628.73	3,248.73-	58.23
	<b>Total Capital Outlay</b>	<b>.00</b>	<b>143,816.00</b>	<b>42,436.00</b>	<b>54,628.73</b>	<b>46,751.27</b>	<b>37.99</b>
<b>Tuition</b>							
7141	OT Tut Exs Cst Dfct Pmt 2 Dis Chrt r Sch	12,273.00	12,471.00			12,471.00	
7142	Othu uin Excs Csts Dfct Py 2 Cnty Off	84,004.00	78,019.00			78,019.00	
	<b>Total Tuition</b>	<b>96,277.00</b>	<b>90,490.00</b>	<b>.00</b>	<b>.00</b>	<b>90,490.00</b>	
	<b>Total Year To Date Expenditures</b>	<b>1,581,642.00</b>	<b>1,758,624.00</b>	<b>396,208.14</b>	<b>965,415.81</b>	<b>397,000.05</b>	<b>54.90</b>

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Other Financing Sources</b>							
<b>Other Financing Sources</b>							
8953	Prods Fm Sale Lease Prchs Lnd Bldg		127,566.00		24,507.94	103,058.06	19.21
	<b>Total Other Financing Sources</b>	<b>.00</b>	<b>127,566.00</b>		<b>24,507.94</b>	<b>103,058.06</b>	<b>19.21</b>
	<b>Total Year To Date Other Financing Sources</b>	<b>.00</b>	<b>127,566.00</b>		<b>24,507.94</b>	<b>103,058.06</b>	<b>19.21</b>
<b>Other Financing Uses</b>							
<b>Interfund Transfers Out</b>							

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = ,  
Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE ONLINE  
Page 3 of 23

Fund 01 - General Fund		Fiscal Year 2019/20 Through February 2020				
Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance
Other Financing Uses (continued)						
Interfund Transfers Out (continued)						
7616	From Gen Fund To Cafe Fund	18,146.00	27,096.00			27,096.00
	Total Interfund Transfers Out	18,146.00	27,096.00	.00	.00	27,096.00
	Total Year To Date Other Financing Uses	18,146.00	27,096.00	.00	.00	27,096.00

## Fund 01 - General Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	1,344,320.65	1,064.21	1,345,384.86
9111	FairVluAdjustmt2CashCntyTsrury	5,582.01		5,582.01
9130	RevolvingCashAccount	1,000.00		1,000.00
9210	A/R:PAYROLL	1,599.00	1,599.00-	
9290	DuefromGrantorGovernments	212,124.47	121,771.91-	90,352.56
9310	DuefromOtherFunds	6,119.56	123.54-	5,996.02
9330	PrepaidExpenditures(Expense)		500.00	500.00
	<b>Total Assets</b>	<b>1,570,745.69</b>	<b>121,930.24-</b>	<b>1,448,815.45</b>
<b>Liabilities</b>				
9500	AccountsPayable	83.25		83.25
9510	A/P:PAYROLL	35,758.03	35,758.03-	
9580	SalesTaxPayable		2,279.47	2,279.47
9590	DueToGrantorGovernments	28,300.51	25,832.32-	2,468.19
9610	DueToOtherFunds	22,917.21		22,917.21
9650	UnearnedRevenue	42.00		42.00
	<b>Total Liabilities</b>	<b>87,101.00</b>	<b>59,310.88-</b>	<b>27,790.12</b>
	<b>Calculated Fund Balance</b>	<b>1,483,644.69</b>	<b>62,619.36-</b>	<b>1,421,025.33</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	1,483,644.69		1,483,644.69
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>62,619.36-</b>	<b>62,619.36-</b>
<b>Change in Fund Balance - Excess Revenues (Expenditures)</b>				
			<b>(62,619.36)</b>	

## Memo Only - Ending Fund Balance Accounts

	Adopted	Revised
<b>Reserves</b>		
9720	EncumbranceReserve	396,208.14
		396,208.14
<b>Other Designations</b>		
9790	EndingFundBalance	1,534,710.00
	337,664.00	

## Fiscal13a

## Financial Statement

Fund 01 - General Fund

Fiscal Year 2019/20 Through February 2020

## Description

## Revenues, Expenditures, and Changes in Fund Balance

	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
A. Revenues	1,609,239.00	1,709,219.00		878,288.51	830,930.49	51.39
B. Expenditures	1,581,642.00	1,758,624.00	396,208.14	965,415.81	397,000.05	54.90
C. Subtotal (Revenue LESS Expense)	27,597.00	49,405.00-		87,127.30-	433,930.44	
D. Other Financing Sources and Uses						
Sources		127,566.00		24,507.94	103,058.06	19.21
LESS Uses	18,146.00	27,096.00			27,096.00	
E. Net Change in Fund Balance	9,451.00	51,065.00		62,619.36-	509,892.50	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	328,213.00	1,483,645.00		1,483,644.69		
Other Restatements (9795)						
Adjusted Beginning Balance	328,213.00	1,483,645.00		1,483,644.69		
G. Calculated Ending Balance	337,664.00	1,534,710.00		1,421,025.33		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	337,664.00	1,534,710.00				
Other				396,208.14		

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 6 of 23

014 - Golden Feather Union Elementary School District

Generated for Pearl Lankford (PLANKFORD), Feb 21 2020 9:17AM

## Fund 13 - CafeteriaSpecialRevenueFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail</b>							
<b>Classified Salaries</b>							
2200	ClassifiedSupportSalaries	.00	.00	5,186.59	1,296.65	6,483.24-	NO BDGT
	<b>Total Classified Salaries</b>			<b>5,186.59</b>	<b>1,296.65</b>	<b>6,483.24-</b>	<b>NO BDGT</b>
<b>Employee Benefits</b>							
3202	PERSClassifiedPositions			1,022.84	255.71	1,278.55-	NO BDGT
3302	OASDIMedicrAltrmtvClasPosition			321.56	80.39	401.95-	NO BDGT
3312	MedicareClassified			75.20	18.80	94.00-	NO BDGT
3502	StUnemplmntInsumcClassifdPos			2.60	.65	3.25-	NO BDGT
3602	WCCompenstnInsumcClassPositn			148.68	37.17	185.85-	NO BDGT
	<b>Total Employee Benefits</b>	<b>.00</b>	<b>.00</b>	<b>1,570.88</b>	<b>392.72</b>	<b>1,963.60-</b>	<b>NO BDGT</b>
<b>Services and Other Operating Expenditures</b>							
5200	TravelandConferences	1,096.00	1,096.00		1,127.24	31.24-	102.85
5800	ProfConsultingSrvcsandOperExpnd	17,050.00	26,000.00		1.00	25,999.00	0.00
	<b>Total Services and Other Operating Expenditures</b>	<b>18,146.00</b>	<b>27,096.00</b>	<b>.00</b>	<b>1,128.24</b>	<b>25,967.76</b>	<b>4.16</b>
	<b>Total Year To Date Expenditures</b>	<b>18,146.00</b>	<b>27,096.00</b>	<b>6,757.47</b>	<b>2,817.61</b>	<b>17,520.92</b>	<b>10.40</b>

Object	Description	Adopted Budget	Revised Budget	Actual	Balance	% Used
<b>Other Financing Sources</b>						
<b>Other Financing Sources</b>						
8916	ToCafeFundFromGenFund	18,146.00	27,096.00		27,096.00	
	<b>Total Other Financing Sources</b>	<b>18,146.00</b>	<b>27,096.00</b>	<b>.00</b>	<b>27,096.00</b>	
	<b>Total Year To Date Other Financing Sources</b>	<b>18,146.00</b>	<b>27,096.00</b>	<b>.00</b>	<b>27,096.00</b>	

## Fund 13 - CafeteriaSpecialRevenueFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	795.68	26,521.80-	25,726.12-
9111	FairVluAdjustmt2CashCntyTrsury	3.30		3.30
9290	DuefromGrantorGovernments	.70	.70-	
9310	DuefromOtherFunds	22,905.21		22,905.21
	<b>Total Assets</b>	<b>23,704.89</b>	<b>26,522.50-</b>	<b>2,817.61-</b>
<b>Liabilities</b>				
9590	DueToGrantorGovernments	23,704.89	23,704.89-	
	<b>Calculated Fund Balance</b>	<b>.00</b>	<b>2,817.61-</b>	<b>2,817.61-</b>
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>2,817.61-</b>	<b>2,817.61-</b>
	<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>		<b>(2,817.61)</b>	

## Memo Only - Ending Fund Balance Accounts

	Adopted	Revised
<b>Reserves</b>		
9720	EncumbranceReserve	6,757.47
		6,757.47



## Fund 13 - CafeteriaSpecialRevenueFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues						
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	18,146.00	27,096.00	6,757.47	2,817.61	17,520.92	10.40
D. Other Financing Sources and Uses	18,146.00-	27,096.00-		2,817.61-	17,520.92-	
Sources	18,146.00	27,096.00			27,096.00	
LESS Uses						
E. Net Change in Fund Balance	.00	.00		2,817.61-	9,575.08	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)						
Other Restatements (9795)						
Adjusted Beginning Balance						
G. Calculated Ending Balance	.00	.00		2,817.61-		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)						
Other				6,757.47		

## Fund 17 - SpecResOtherThanCapOutlayFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
Revenue Detail						
Other Local Revenue						
8660	Interest	4,200.00	5,000.00	1,427.23	3,572.77	28.54
	Total Other Local Revenue	4,200.00	5,000.00	1,427.23	3,572.77	28.54
	Total Year To Date Revenues	4,200.00	5,000.00	1,427.23	3,572.77	28.54

## Fund 17 - SpecResOtherThanCapOutlayFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	334,723.04		
9111	FairVluAdjustmt2CashCntyTrsury	1,389.87	2,875.74	337,598.78
9200	AccountsReceivable	1,448.51	1,448.51-	1,389.87
	<b>Total Assets</b>	<b>337,561.42</b>	<b>1,427.23</b>	<b>338,988.65</b>
	<b>Calculated Fund Balance</b>	<b>337,561.42</b>	<b>1,427.23</b>	<b>338,988.65</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	337,561.42		337,561.42
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>1,427.23</b>	<b>1,427.23</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>1,427.23</b>	

## Memo Only - Ending Fund Balance Accounts

Other Designations	Adopted	Revised
9790 EndingFundBalance	334,561.00	342,561.00

## Fund 17 - SpecResOtherThanCapOutlayFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Revenues, Expenditures, and Changes in Fund Balance						
A. Revenues	4,200.00	5,000.00		1,427.23	3,572.77	28.54
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	4,200.00	5,000.00		1,427.23	3,572.77	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	4,200.00	5,000.00		1,427.23	3,572.77	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	330,361.00	337,561.00		337,561.42		
Other Restatements (9795)						
Adjusted Beginning Balance	330,361.00	337,561.00		337,561.42		
G. Calculated Ending Balance	334,561.00	342,561.00		338,988.65		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	334,561.00	342,561.00				
Other						

## Fund 20 - SpecResPostEmployBenefitsFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
Revenue Detail						
Other Local Revenue						
8660	Interest	2,700.00	2,700.00	903.26	1,796.74	33.45
	Total Other Local Revenue	2,700.00	2,700.00	903.26	1,796.74	33.45
	Total Year To Date Revenues	2,700.00	2,700.00	903.26	1,796.74	33.45

## Fund 20 - SpecResPostEmployBenefitsFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	211,839.63	1,819.99	213,659.62
9111	FairVluAdjstmt2CashCntyTrsury	879.62		879.62
9200	AccountsReceivable	916.73	916.73-	
	<b>Total Assets</b>	<b>213,635.98</b>	<b>903.26</b>	<b>214,539.24</b>
	<b>Calculated Fund Balance</b>	<b>213,635.98</b>	<b>903.26</b>	<b>214,539.24</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	213,635.98		213,635.98
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>903.26</b>	<b>903.26</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>903.26</b>	

## Memo Only - Ending Fund Balance Accounts

Other Designations	Adopted	Revised
9790	211,821.00	216,336.00
	EndingFundBalance	

## Fiscal13a

## Financial Statement

## Fund 20 - SpecResPostEmployBenefitsFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	2,700.00	2,700.00		903.26	1,796.74	33.45
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	2,700.00	2,700.00		903.26	1,796.74	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	2,700.00	2,700.00		903.26	1,796.74	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	209,121.00	213,636.00		213,635.98		
Other Restatements (9795)						
Adjusted Beginning Balance	209,121.00	213,636.00		213,635.98		
G. Calculated Ending Balance	211,821.00	216,336.00		214,539.24		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	211,821.00	216,336.00				
Other						

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 15 of 23

## Fund 25 - Capital Facilities Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>Other Local Revenue</b>						
8660	Interest	2,000.00	2,000.00	799.66	1,200.34	39.98
8681	Mitigation/Developer Fees	10,000.00	10,000.00	10,328.21	328.21-	103.28
<b>Total Other Local Revenue</b>		<b>12,000.00</b>	<b>12,000.00</b>	<b>11,127.87</b>	<b>872.13</b>	<b>92.73</b>
<b>Total Year To Date Revenues</b>		<b>12,000.00</b>	<b>12,000.00</b>	<b>11,127.87</b>	<b>872.13</b>	<b>92.73</b>



## Fund 25 - Capital Facilities Fund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	180,597.60	11,900.42	192,498.02
9111	FairVluAdjustmt2CashCntyTrsury	749.90		749.90
9200	AccountsReceivable	772.55	772.55-	
	<b>Total Assets</b>	<b>182,120.05</b>	<b>11,127.87</b>	<b>193,247.92</b>
	<b>Calculated Fund Balance</b>	<b>182,120.05</b>	<b>11,127.87</b>	<b>193,247.92</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	182,120.05		182,120.05
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>11,127.87</b>	<b>11,127.87</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>11,127.87</b>	

## Memo Only - Ending Fund Balance Accounts

Other Designations	Adopted	Revised
9790	191,765.00	194,120.00
EndingFundBalance		

## Fiscal13a

## Financial Statement

## Fund 25 - CapitalFacilitiesFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	12,000.00	12,000.00		11,127.87	872.13	92.73
B. Expenditures						
C. Subtotal (Revenue LESS Expense)	12,000.00	12,000.00		11,127.87	872.13	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	12,000.00	12,000.00		11,127.87	872.13	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	179,765.00	182,120.00		182,120.05		
Other Restatements (9795)						
Adjusted Beginning Balance	179,765.00	182,120.00		182,120.05		
G. Calculated Ending Balance	191,765.00	194,120.00		193,247.92		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	191,765.00	194,120.00				
Other						

Selection

Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 14, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y)

ESCAPE

ONLINE

Page 18 of 23

## Fund 35 - CountySchoolFacilitiesFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	% Rcvd
<b>Revenue Detail</b>						
<b>Other Local Revenue</b>						
8660	Interest	300.00	300.00	105.61	194.39	35.20
	<b>Total Other Local Revenue</b>	<b>300.00</b>	<b>300.00</b>	<b>105.61</b>	<b>194.39</b>	<b>35.20</b>
	<b>Total Year To Date Revenues</b>	<b>300.00</b>	<b>300.00</b>	<b>105.61</b>	<b>194.39</b>	<b>35.20</b>

## Fund 35 - CountySchoolFacilitiesFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	24,768.36	212.79	24,981.15
9111	FairVluAdjustmt2CashCntyTrsury	102.85		102.85
9200	AccountsReceivable	107.18	107.18-	
	<b>Total Assets</b>	<b>24,978.39</b>	<b>105.61</b>	<b>25,084.00</b>
	<b>Calculated Fund Balance</b>	<b>24,978.39</b>	<b>105.61</b>	<b>25,084.00</b>
<b>Beginning Fund Balance</b>				
9791	BeginningFundBalance	24,978.39		24,978.39
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>105.61</b>	<b>105.61</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>				
			<b>105.61</b>	

## Memo Only - Ending Fund Balance Accounts

Other Designations	Adopted	Revised
9790 EndingFundBalance	24,735.00	25,278.00

## Fund 35 - CountySchoolFacilitiesFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	300.00	300.00		105.61	194.39	35.20
B. Expenditures						
C. Subtotal (Revenue LESS Expense)						
D. Other Financing Sources and Uses	300.00	300.00		105.61	194.39	
Sources						
LESS Uses						
E. Net Change in Fund Balance	300.00	300.00		105.61	194.39	
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)	24,435.00	24,978.00		24,978.39		
Other Restatements (9795)						
Adjusted Beginning Balance	24,435.00	24,978.00		24,978.39		
G. Calculated Ending Balance	24,735.00	25,278.00		25,084.00		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	24,735.00	25,278.00				
Other						

## Fund 76 - Warrant/Pass-ThroughFund

Fiscal Year 2019/20 Through February 2020

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9110	CashinCountyTreasury	20,275.90	68,059.19	88,335.09
9310	DuefromOtherFunds	12.00		12.00
	<b>Total Assets</b>	<b>20,287.90</b>	<b>68,059.19</b>	<b>88,347.09</b>
<b>Liabilities</b>				
9510	A/P-PAYROLL	8,187.31	6,344.39-	1,842.92
9512	VOLUNTARY INSUR PAYABLE	37.16		37.16
9516	TSA PAYABLE	5,239.00-	8,666.00	3,427.00
9520	SUMMER PAY LIABILITY	64.97	5,845.49	5,910.46
9530	FED INC TAX WITHHELD PAYABLE	1,871.63	1,147.52	3,019.15
9532	STATE INC TAX WITHHELD PAYABLE	637.63	229.18	866.81
9534	OASDI PAYABLE	1,674.01	1,268.90	2,942.91
9536	MEDICARE PAYABLE	282.87	913.38	1,196.25
9538	STATE DISABILITY INS (SDI) PAY	120.70	102.71	223.41
9540	STATE UNEMPLOY INS (SUI) PAYAB	92.80	46.39-	46.41
9542	WORKERS COMP PAYABLE	1,709.00-	1,241.09	467.91-
9551	STRS PAYABLE	11,259.46	16,023.82	27,283.28
9555	PERS PAYABLE	4,233.13	13,597.16	17,830.29
9560	MEDICAL INS PAYABLE	5,319.37-	19,435.70	14,116.33
9562	DENTAL INS PAYABLE	1,770.57-	5,101.08	3,330.51
9564	VISIONS INS PAYABLE	255.39-	1,001.48	746.09
9610	DueToOtherFunds	6,119.56	123.54-	5,996.02
	<b>Total Liabilities</b>	<b>20,287.90</b>	<b>68,059.19</b>	<b>88,347.09</b>
	<b>Calculated Fund Balance</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>

## Fund 76 - Warrant/Pass-ThroughFund

Fiscal Year 2019/20 Through February 2020

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues						
B. Expenditures						
C. Subtotal (Revenue LESS Expense)						
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance						
F. Fund Balance:						
Beginning Balance (9791)						
Audit Adjustments (9793)						
Other Restatements (9795)						
Adjusted Beginning Balance						
G. Calculated Ending Balance						
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)						
Other						

# Concow Elementary

2/21/2020

2019-2020

## ATTENDANCE SUMMARY by Grade

Page 1

8/14/2019 through 2/13/2020

Grade	* Inactives:		Active:	Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days		Days	
-------	--------------	--	---------	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--



**BUTTE COUNTY OFFICE OF EDUCATION**

---

**AUDIT CERTIFICATION  
2018/19 FINANCIAL REPORT/AUDIT**

GOLDEN FEATHER SCHOOL DISTRICT

BUTTE COUNTY, CALIFORNIA

In accordance with Education Code section 41020.3, the Governing Board must review and accept the prior year's Financial Report/Audit, at a public meeting, on or before January 31st and

THEREBY, as written verification of said review, the Governing Board reviewed and accepted on FEB. 26, 2020 the Annual Financial Report as of June 30, 2019.  
(Date)

\_\_\_\_\_  
(Signature) District Superintendent

\_\_\_\_\_  
(Date)

Submit the original of the Audit Certification by March 13, 2020 to:

Butte County Office of Education, LEA Services

Attention: Jenna Springer

*GOLDEN FEATHER UNION  
ELEMENTARY SCHOOL DISTRICT*

*2771 PENTZ RD. OROVILLE, CA 95965 (530 533 3467)*

1/30/2020

Horton McNulty & Saeteurn, LLP  
55 Independence Circle, Suite 102  
Chico, CA 95973

This representation letter is provided in connection with your audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of June 30, 2019, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter:

**Financial Statements**

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated March 29, 2019 for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, supplementary information, and notes to the financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.

6. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
7. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
8. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
9. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* which codifies FASB Accounting Standards Codification (ASC) 450, *Contingencies*, and we have not consulted a lawyer concerning litigation, claims, or assessments.
10. With regard to items reported at fair value:
  - a. The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
  - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
11. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
12. All funds and activities are properly classified.
13. All funds that meet the quantitative criteria in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
14. All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.

15. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
16. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
17. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
18. All interfund and intra-entity transactions and balances have been properly classified and reported.
19. Special items and extraordinary items have been properly classified and reported.
20. Deposit and investment risks have been properly and fully disclosed.
21. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
22. We acknowledge our responsibility for the required supplementary information (RSI) and supplementary information. The information is measured and presented within prescribed guidelines, and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the information.
23. With regard to pensions and OPEB:
  - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
  - b. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.
24. With respect to nonattest services provided, we have performed the following:
  - a. Made all management decisions and performed all management functions;
  - b. Assigned a competent individual to oversee the services;
  - c. Evaluated the adequacy of the services performed;
  - d. Evaluated and accepted responsibility for the result of the service performed; and
  - e. Established and maintained internal controls, including monitoring ongoing activities.

**Information Provided**

25. We have provided you with:

- Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
- Additional information that you have requested from us for the purpose of the audit; and
- Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.

26. All transactions have been recorded in the accounting records and are reflected in the financial statements.

27. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

28. We have provided to you our analysis of the District's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.

29. We have no knowledge of any fraud or suspected fraud that affects the District and involves:

- Management;
- Employees who have significant roles in internal control; or
- Others where the fraud could have a material effect on the financial statements.

30. We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.

31. We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

32. We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.

33. We have a process to track the status of audit findings and recommendations.

34. We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
35. We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
36. We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
37. We have disclosed to you the identity of the District's related parties and all the related-party relationships and transactions of which we are aware.
38. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
39. The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
40. We have disclosed to you all guarantees, whether written or oral, under which the District is contingently liable.
41. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
42. We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the District will make a payment on any guarantee.
43. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.

44. There are no:

- a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
- b. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
- c. Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).

45. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

46. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditors' role in the preparation of this information.

We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditors' role in the preparation of the adjustments.

Very truly yours,



District Authorized Signature



Title



Name (Please Type or Print)



TO: Joshua Peete and Travis Haskill

DATE: January 29, 2020

COMPANY: Golden Feather Union Elementary School District

FROM: Horton McNulty & Saeteurn, LLP

SUBJECT: Finalizing the Audit

Once you have approved the draft financial statements, which will be e-mailed to you, please check off the following questions:

	Yes	No
Is there any <b>new</b> pending or threatened litigation against the District? If yes, please describe.		X
Are there any subsequent events (other than those that we have disclosed, if any)? If yes, please describe.		X

Please sign and date below indicating that you have approved the draft financial statements. Once signed, please fax it to 530.588.7427 or e-mail it to Joy McNulty at [joy.mculty@hms-cpas.com](mailto:joy.mculty@hms-cpas.com).

Signature:  Date: 1/30/2020

Printed Name: JOSH PEETE

**NOTICE OF CONFIDENTIALITY:**

The information contained in this message is intended only for the use of the individual or entity named above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law.

If the reader of this message is not the recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return this original to Horton McNulty & Saeteurn, LLP.



**Golden Feather Union  
Elementary School District**

**County of Butte  
Oroville, California**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION  
WITH INDEPENDENT AUDITORS' REPORTS**

**June 30, 2019**

# Golden Feather Union Elementary School District

## TABLE OF CONTENTS

June 30, 2019

---

	<b><u>Page Number</u></b>
Independent Auditors' Report	1
 <b>FINANCIAL SECTION</b>	
 <b>Required Supplementary Information</b>	
Management's Discussion and Analysis	6
 <b>Basic Financial Statements</b>	
Government-Wide Financial Statements	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements	
Balance Sheet – Governmental Funds	17
Reconciliation of Governmental Fund Balances to Government-Wide Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	19
Reconciliation of Net Change in Fund Balances to Change in Net Position	20
Statement of Fiduciary Net Position – Fiduciary Fund	21
Notes to the Financial Statements	22
 <b>Required Supplementary Information</b>	
Budgetary Comparison Schedule – General Fund	53
Budgetary Comparison Schedule – Cafeteria Special Revenue Fund	54
Notes to the Budgetary Comparison Schedules	55
Schedule of Changes in District's Total OPEB Liability and Related Ratios	56
Schedule of District's Proportionate Share of the Net Pension Liability – California State Teachers' Retirement System	57
Schedule of District's Contributions – California State Teachers' Retirement System	58
Schedule of District's Proportionate Share of the Net Pension Liability – California Public Employees' Retirement System	59
Schedule of District's Contributions – California Public Employees' Retirement System	60
Notes to the Required Supplementary Information	61
 <b>OTHER SUPPLEMENTARY INFORMATION SECTION</b>	
Local Educational Agency Organization Structure	63
Schedule of Charter Schools	64
Schedule of Average Daily Attendance	65
Schedule of Instructional Time	66
Schedule of Financial Trends and Analysis	67
Reconciliation of Annual Financial and Budget Report With Audited Financial Statements	68
Note to the Other Supplementary Information	69

---

# Golden Feather Union Elementary School District

## TABLE OF CONTENTS

June 30, 2019

(Continued)

---

### **Page Number**

#### **OTHER REPORTS SECTION**

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	71
Independent Auditors' Report on State Compliance	73

#### **FINDINGS AND QUESTIONED COSTS SECTION**

Schedule of Findings and Questioned Costs	78
Corrective Action Plan	85
Summary Schedule of Prior Audit Findings	86

---

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2019; and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **INDEPENDENT AUDITORS' REPORT**

(Continued)

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

***Required Supplementary Information*** Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison schedules, and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information*** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information on pages 63 to 69 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 65 to 69 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **INDEPENDENT AUDITORS' REPORT**

(Continued)

The local educational agency organization structure and the schedule of charter schools have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated DATE, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

DATE  
Chico, California

## FINANCIAL SECTION

**Required Supplementary Information**



## **Golden Feather Union Elementary School District**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

---

#### **INTRODUCTION**

This section of the Golden Feather Union Elementary School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2019. Please read it in conjunction with the independent auditors' report presented and the District's financial statements, which immediately follow this section.

#### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The statement of net position and statement of activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about how District services were financed in the short term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide financial statements by providing information about the District's most significant funds.

#### **FINANCIAL HIGHLIGHTS**

- Total net position was \$1,596,614 at June 30, 2019. This was an increase of \$1,209,659 from the prior year.
- Overall expenses were \$1,733,248, which were exceeded by total revenues of \$1,904,193 and extraordinary item of \$1,038,714 by \$1,209,659.
- Capital assets, net of depreciation, increased by \$177,608 due to current-year recognition of \$91,308 of depreciation expense which was less than building improvements and equipment purchases during the year.
- Long-term debt decreased by \$237,159 due to the decreases in the net pension liability and total OPEB liability.
- The District maintains sufficient reserves for a district its size. It meets the state required minimum reserve for economic uncertainty of 5% of General Fund expenditures, transfers out, and other uses (total outgo). During fiscal year 2018-19, General Fund expenditures and other financing uses totaled \$2,028,671. At June 30, 2019, the District has available reserves of \$101,434 in the General Fund, which represents a reserve of 5%.

**Golden Feather Union Elementary School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
(Continued)

---

**THE FINANCIAL REPORT**

The full annual financial report consists of three separate parts, including the basic financial statements, supplementary information, and management's discussion and analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

*Government-Wide Financial Statements:* Comprising the first two statements, provide both short-term and long-term information about the District's overall financial position.

*Fund Financial Statements:* Focus on reporting the individual parts of the District's operations in more detail.

- Basic services' funding is described in the governmental funds statements. These statements include short-term financing and identify the balance remaining for future spending.
- Financial relationships, for which the District acts as an agent or trustee for the benefit of others to whom the resources belong, are presented in the fiduciary funds statements.

Notes to the financial statements, which are included in the financial statements, provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

**Government-Wide Financial Statements**

The District as a whole is reported in the government-wide financial statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the statement of net position. The statement of activities reports all of the current-year's revenues and expenses, regardless of when cash is received or paid. The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities.

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- Additional nonfinancial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

**Golden Feather Union Elementary School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
(Continued)

---

In the statement of net position and the statement of activities, the District is divided into two kinds of activities.

**Governmental Activities**

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by property taxes and state formula aid. Non-basic services, such as child nutrition and child development are also included here, but are financed by a combination of state and federal contract and grants, and local revenues.

**Business-Type Activities**

The District does not provide any services that should be included in this category.

**REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS**

The District's fund-based financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law and bond covenants. However, the District establishes many other funds as needed to control and manage money for specific purposes.

**Governmental Funds**

The major governmental funds of the District are the General Fund and the Cafeteria Special Revenue Fund. Governmental fund reporting focuses on how money flows into and out of the funds and balances that remain at the end of the year. A modified accrual basis of accounting measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

**Fiduciary Funds**

The District is the trustee, or fiduciary, for its student activity funds. All of the District's fiduciary activities are reported in separate fiduciary statements. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance their operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**Golden Feather Union Elementary School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
(Continued)

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**Net Position**

The District's net position was \$1,596,614 for the fiscal year ended June 30, 2019. Of this amount, \$255,473 is unrestricted. Restricted net position is reported separately if it is not available for day-to-day operations or the net position is constrained to a particular purpose by statutes, rules or other entities with authority over the District.

June 30	Governmental Activities		Percentage
	2018	2019	Change 2018-19
<b>ASSETS</b>			
Cash and investments	\$ 1,388,257	\$ 2,127,029	53.22%
Receivables	69,766	216,969	211.00%
Capital assets - net of accumulated depreciation	898,456	1,076,064	19.77%
<b>TOTAL ASSETS</b>	<b>2,356,479</b>	<b>3,420,062</b>	<b>45.13%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources for OPEB	-	13,137	N/A
Deferred outflows of resources for pensions	420,155	360,919	-14.10%
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>420,155</b>	<b>374,056</b>	<b>-14.10%</b>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	242,802	102,015	-57.98%
Advances from grantors	-	42	N/A
Long-term debt	2,005,539	1,768,380	-11.83%
<b>TOTAL LIABILITIES</b>	<b>2,248,341</b>	<b>1,870,437</b>	<b>-16.81%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources for OPEB	-	177,462	N/A
Deferred inflows of resources for pensions	141,338	149,605	5.85%
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>141,338</b>	<b>327,067</b>	<b>5.85%</b>
<b>NET POSITION</b>			
Investment in capital assets	898,456	1,076,064	19.77%
Restricted	206,196	265,077	28.56%
Unrestricted	(717,697)	255,473	135.60%
<b>TOTAL NET POSITION</b>	<b>\$ 386,955</b>	<b>\$ 1,596,614</b>	<b>312.61%</b>

**Golden Feather Union Elementary School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
(Continued)

**Change in Net Position**

The following table summarizes the change in net position for the District. Revenues and extraordinary item exceeded the District's expenses for the year by \$1,209,659. The District's expenses are primarily related to educating and caring for students which make up 64.5% of all expenses. Administrative activities of the District account for 10.0% of the total costs.

Years Ended June 30	Governmental Activities		Percentage
	2018	2019	Change 2018-19
<b>REVENUES</b>			
<b>Program Revenues</b>			
Charges for services	\$ -	\$ 4,955	N/A
Operating grants and contributions	185,804	281,031	51.25%
Capital grants and contributions	73	844	1056.16%
<b>General Revenues</b>			
Property taxes	975,006	1,114,806	14.34%
Federal and state aid not restricted	396,771	417,826	5.31%
Interest and investment earnings	2,482	56,018	2156.97%
Miscellaneous	96,951	28,713	-70.38%
<b>TOTAL REVENUES</b>	<b>1,657,087</b>	<b>1,904,193</b>	<b>14.91%</b>
<b>Extraordinary Item</b>			
Carr Fire insurance proceeds	-	1,038,714	N/A
<b>EXPENSES</b>			
Instruction	944,594	734,784	-22.21%
Instruction-related services	164,618	256,022	55.52%
Pupil services	125,569	126,978	1.12%
General administration	192,522	172,595	-10.35%
Plant services	193,100	362,334	87.64%
Other outgo	67,891	80,535	18.62%
<b>TOTAL EXPENSES</b>	<b>1,688,294</b>	<b>1,733,248</b>	<b>2.66%</b>
<b>Change in Net Position</b>	<b>\$ (31,207)</b>	<b>\$ 1,209,659</b>	<b>3976.24%</b>

**Golden Feather Union Elementary School District**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

---

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

**Governmental Funds**

The District's governmental funds reported a combined fund balance of \$2,241,941, an increase of \$1,026,720 from the previous year. Following is a summary of the District's fund balances.

June 30	Fund Balance		Increase (Decrease)
	2018	2019	
General	\$ 1,023,321	\$ 2,034,843	\$ 1,011,522
Cafeteria Special Revenue	-	-	-
Capital Facilities	167,765	182,120	14,355
County School Facilities	24,135	24,978	843
<b>Totals</b>	<b>\$ 1,215,221</b>	<b>\$ 2,241,941</b>	<b>\$ 1,026,720</b>

The General Fund increase is due primarily to current-year revenues exceeding current-year expenditures due in large part to the extraordinary event which resulted in a large amount of insurance proceeds.

The Capital Facilities Fund increase is due to the collection of developer fees with no associated expenditures.

**General Fund Budgetary Highlights**

Over the course of the year, the District revises its budget based on updated financial information. The original budget, approved at the end of June for July 1, is based on the Governor's May Revise. No later than 45 days after the state budget is adopted, school districts are required to make available for public review any revisions in revenues and expenditures that it makes to its budget to reflect the funding made available by the state budget. In addition, the District revises its budget at the first and second interim reporting periods. Budgeted revenues increased by approximately \$593,000 and budgeted expenditures increased by approximately \$691,000.

The budget amendments for the year typically fell into the following categories:

- Budget revisions to reflect funding levels approved in the state budget.
- Adjustment of revenue to actual enrollment and ADA data.
- Conservative budgeting of property tax revenues, due in part to the unknown impact of the Camp Fire on tax collections.
- Negotiated salary increases.
- Restricted programs are fully budgeted to be spent even though they continue to have carryover and advances from grantors.
- Repairs and improvements due to Camp Fire.

**Golden Feather Union Elementary School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
(Continued)

**CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION**

The notes to the financial statements are an integral part of the financial presentation and contain more detailed information regarding capital assets and long-term debt.

**Capital Assets**

The District has invested \$3,132,868 in capital assets including land, improvements, buildings, and equipment. The District made building improvements and replaced vehicles that were destroyed by Camp Fire.

June 30	Governmental Activities		Percentage
	2018	2019	Change 2018-19
Land	\$ 32,820	\$ 32,820	0.00%
Site improvements	900,685	726,945	-19.29%
Buildings	1,514,805	1,816,029	19.89%
Equipment	728,184	557,074	-23.50%
<b>Subtotal</b>	<b>3,176,494</b>	<b>3,132,868</b>	<b>-1.37%</b>
Less: Accumulated depreciation	2,278,038	2,056,804	-9.71%
<b>Totals</b>	<b>\$ 898,456</b>	<b>\$ 1,076,064</b>	<b>19.77%</b>

**Long-Term Debt**

The District has \$1,768,380 in long-term debt as of June 30, 2019. The District did not enter into any new debt-financing arrangements in 2018-19.

June 30	Governmental Activities		Percentage
	2018	2019	Change 2018-19
Compensated absences	\$ 953	\$ 803	-15.74%
Total OPEB liability	556,975	347,240	-37.66%
Net pension liability	1,447,611	1,420,337	-1.88%
<b>Totals</b>	<b>\$ 2,005,539</b>	<b>\$ 1,768,380</b>	<b>-11.83%</b>

**Golden Feather Union Elementary School District**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

---

**ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE**

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that could significantly affect its financial health in the future:

- Golden Feather's enrollment has continued to decline and as a result so has their Average Daily Attendance (ADA). This decline in ADA has led to a decrease in the amount of State Aid they receive and has led to them becoming a Basic Aid District.
- As a Basic Aid District the District's budget is extremely reliant on the amount of excess property taxes collected. As a result they are more susceptible to decreases in property tax revenues than a non-Basic Aid District would be.
- Health benefits, workers' compensation rates, and fuel and energy costs continue to escalate.
- Mandated programs such as transportation, special education, special education transportation, and routine restricted maintenance continue to experience costs far in excess of program revenues, which negatively impact the District's ability to fund other instructional programs.
- Rising statutory benefit costs combined with collectively bargained step and column increases to salaries are projected to cause personnel costs to increase at a rate that exceeds any projected increase in LCFF Funding.
- The District was significantly impacted by the Camp Fire in November 2018. At this time it is too early to assess the full effect; however, the damage caused by this fire could negatively impact property tax collections for the District and could potentially lead to losses which may exceed insurance coverage. As a Basic Aid District, the District relies heavily on their property tax collections to help balance their budget. Legislation passed by the state will protect this property tax revenues for the 2018-19 and 2019-20 year but this protection will end after that.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. For questions regarding this report or for additional financial information, please contact:

Josh Peete, Superintendent  
Golden Feather Union Elementary School District  
11679 Nelson Bar Road  
Oroville, California 95965  
(530) 533-3833



## Basic Financial Statements

**Golden Feather Union Elementary School District**  
**STATEMENT OF NET POSITION**

	<b>Governmental Activities</b>
June 30, 2019	
<b>ASSETS</b>	
Cash and investments	\$ 2,127,029
Accounts receivable	21,222
Due from other governments	195,747
Nondepreciated capital assets	32,820
Depreciated capital assets	3,100,048
Accumulated depreciation	(2,056,804)
<b>TOTAL ASSETS</b>	<b>3,420,062</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources for OPEB	13,137
Deferred outflows of resources for pensions	360,919
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>374,056</b>
<b>LIABILITIES</b>	
Accounts payable and other current liabilities	76,182
Due to other governments	25,833
Advances from grantors	42
Long-term obligations:	
Due beyond one year	1,768,380
<b>TOTAL LIABILITIES</b>	<b>1,870,437</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources for OPEB	177,462
Deferred inflows of resources for pensions	149,605
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>327,067</b>
<b>NET POSITION</b>	
Investment in capital assets	1,076,064
Restricted for capital projects	207,098
Restricted for educational programs	57,979
Unrestricted	255,473
<b>TOTAL NET POSITION</b>	<b>\$ 1,596,614</b>

*The accompanying notes are an integral part of these financial statements.*

**Golden Feather Union Elementary School District**  
**STATEMENT OF ACTIVITIES**

Year Ended June 30, 2019	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position - Governmental Activities	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>FUNCTIONS/PROGRAMS</b>					
<b>Primary Government</b>					
Governmental activities:					
Instruction	\$ 734,784	\$ 4,955	\$ 195,612	\$ 844	\$ (533,373)
Instruction-related services	256,022	-	54,747	-	(201,275)
Pupil services	126,978	-	500	-	(126,478)
General administration	172,595	-	7,617	-	(164,978)
Plant services	362,334	-	-	-	(362,334)
Other outgo	80,535	-	22,555	-	(57,980)
<b>Total Governmental Activities</b>	<b>\$ 1,733,248</b>	<b>\$ 4,955</b>	<b>\$ 281,031</b>	<b>\$ 844</b>	<b>(1,446,418)</b>
<b>GENERAL REVENUES</b>					
Property taxes - levied for general purposes					1,114,806
Federal and state aid not restricted to specific purposes					417,826
Unrestricted investment earnings					56,018
Interagency revenues					2,687
Miscellaneous					26,026
<b>TOTAL GENERAL REVENUES</b>					<b>1,617,363</b>
<b>Extraordinary Item</b>					
Camp Fire insurance proceeds					1,038,714
<b>Change in Net Position</b>					<b>1,209,659</b>
<b>Net Position - Beginning of Year</b>					<b>386,955</b>
<b>Net Position - End of Year</b>					<b>\$ 1,596,614</b>

*The accompanying notes are an integral part of these financial statements.*

**Golden Feather Union Elementary School District**  
**BALANCE SHEET – GOVERNMENTAL FUNDS**

June 30, 2019	General Fund	Cafeteria Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and investments	\$ 1,920,011	\$ 800	\$ 206,218	\$ 2,127,029
Accounts receivable	20,342	-	880	21,222
Due from other governments	195,747	-	-	195,747
Due from other funds	-	22,905	-	22,905
<b>TOTAL ASSETS</b>	<b>\$ 2,136,100</b>	<b>\$ 23,705</b>	<b>\$ 207,098</b>	<b>\$ 2,366,903</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and other current liabilities	\$ 52,477	\$ 23,705	\$ -	\$ 76,182
Due to other governments	25,833	-	-	25,833
Due to other funds	22,905	-	-	22,905
Advances from grantors	42	-	-	42
<b>Total Liabilities</b>	<b>101,257</b>	<b>23,705</b>	<b>-</b>	<b>124,962</b>
<b>Fund Balances</b>				
Nonspendable	1,000	-	-	1,000
Restricted	57,979	-	207,098	265,077
Assigned	1,874,430	-	-	1,874,430
Unassigned	101,434	-	-	101,434
<b>Total Fund Balances</b>	<b>2,034,843</b>	<b>-</b>	<b>207,098</b>	<b>2,241,941</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,136,100</b>	<b>\$ 23,705</b>	<b>\$ 207,098</b>	<b>\$ 2,366,903</b>

*The accompanying notes are an integral part of these financial statements.*

## Golden Feather Union Elementary School District

### RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO GOVERNMENT-WIDE NET POSITION

June 30, 2019

---

<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 2,241,941</b>
---	---------------------

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets at historical cost	\$ 3,132,868
Accumulated depreciation	(2,056,804)

---

<b>Total Capital Assets - Net</b>	<b>1,076,064</b>
-----------------------------------	------------------

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net pension liability	1,420,337
Total OPEB liability	347,240
Compensated absences	803

---

<b>Total Long-Term Liabilities</b>	<b>(1,768,380)</b>
------------------------------------	--------------------

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported:

Deferred outflows of resources relating to pensions	360,919
Deferred inflows of resources relating to pensions	(149,605)

Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported:

Deferred outflows of resources relating to OPEB	13,137
Deferred inflows of resources relating to OPEB	(177,462)

---

<b>Total Net Position - Governmental Activities</b>	<b>\$ 1,596,614</b>
---	---------------------

---

*The accompanying notes are an integral part of these financial statements.*

# Golden Feather Union Elementary School District

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

Year Ended June 30, 2019	General Fund	Cafeteria Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property taxes	\$ 1,114,806	\$ -	\$ -	\$ 1,114,806
Local control funding formula sources	357,928	-	-	357,928
Other state revenue	197,453	-	-	197,453
Federal revenue	157,516	-	-	157,516
Other local revenue	138,976	430	15,198	154,604
<b>Total Revenues</b>	<b>1,966,679</b>	<b>430</b>	<b>15,198</b>	<b>1,982,307</b>
<b>Expenditures</b>				
Current:				
Instruction	769,294	-	-	769,294
Instruction-related services	265,432	-	-	265,432
Pupil services	226,782	24,835	-	251,617
General administration	188,313	-	-	188,313
Plant services	346,427	-	-	346,427
Transfers between agencies	80,535	-	-	80,535
Capital outlay	127,483	-	-	127,483
<b>Total Expenditures</b>	<b>2,004,266</b>	<b>24,835</b>	<b>-</b>	<b>2,029,101</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(37,587)</b>	<b>(24,405)</b>	<b>15,198</b>	<b>(46,794)</b>
<b>Other Financing Sources (Uses)</b>				
Interfund transfers in	-	24,405	-	24,405
Interfund transfers out	(24,405)	-	-	(24,405)
<b>Total Other Financing Sources (Uses)</b>	<b>(24,405)</b>	<b>24,405</b>	<b>-</b>	<b>-</b>
<b>Extraordinary Item</b>				
Camp Fire insurance proceeds	1,073,514	-	-	1,073,514
<b>Net Change in Fund Balances</b>	<b>1,011,522</b>	<b>-</b>	<b>15,198</b>	<b>1,026,720</b>
<b>Fund Balances - Beginning of Year</b>	<b>1,023,321</b>	<b>-</b>	<b>191,900</b>	<b>1,215,221</b>
<b>Fund Balances - End of Year</b>	<b>\$ 2,034,843</b>	<b>\$ -</b>	<b>\$ 207,098</b>	<b>\$ 2,241,941</b>

The accompanying notes are an integral part of these financial statements.

## Golden Feather Union Elementary School District

### RECONCILIATION OF NET CHANGE IN FUND BALANCES TO CHANGE IN NET POSITION

Year Ended June 30, 2019

---

<b>Total Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 1,026,720</b>
---	---------------------

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

Expenditures for capital outlay	\$ 303,716
Depreciation expense	(91,308)

---

<b>Net Capital Outlay</b>	<b>212,408</b>
---------------------------	----------------

Gain or loss from disposal of capital assets: In governmental funds, the entire proceeds from disposal of capital assets are reported as revenue. In the statement of activities, only the resulting gain or loss is reported. The difference between the proceeds from disposal of capital assets and the resulting gain or loss is:

(34,800)

Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

150

Pensions: In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual basis pension costs and actual employer contributions was:

(40,229)

Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was:

45,410

---

<b>Change in Net Position of Governmental Activities</b>	<b>\$ 1,209,659</b>
--	---------------------

---

*The accompanying notes are an integral part of these financial statements.*

**Golden Feather Union Elementary School District**  
**STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUND**

June 30, 2019		<b>Agency</b>
<b>ASSETS</b>		
Cash and investments	\$	1,231
<b>LIABILITIES</b>		
Due to student groups	\$	1,231

*The accompanying notes are an integral part of these financial statements.*

DRAFT



# Golden Feather Union Elementary School District

## NOTES TO THE FINANCIAL STATEMENTS

---

### 1. SIGNIFICANT ACCOUNTING POLICIES

The District is governed by an elected five-member board. The District operates one elementary school in Oroville, California.

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's, *California School Accounting Manual*. The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP, and used by the District, are discussed below.

#### **Basis of Presentation**

**Government-Wide Financial Statements** The statement of net position and statement of activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed, in whole or in part, by fees charged to external parties for goods or services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include: (a) fees, fines, and charges paid by recipients of goods or services offered by the major programs; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and unrestricted grants and contributions, are presented as general revenues.

**Fund Financial Statements** Fund financial statements are organized by funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type; and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

---

The funds of the District are described below.

**Governmental Funds**

**General Fund** The general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** Funds that are established to account for the proceeds from specific resources that are restricted to the financing of particular activities.

1. Cafeteria Special Revenue Fund is used to account separately for federal, state, and local resources received to operate the District's food service program (*California Education Code*, Sections 38091 and 38100).

**Capital Projects Funds** Funds that are established to account for financial resources to be used for the acquisition or construction of major capital facilities.

1. Capital Facilities Fund is used primarily to account for funds received from fees levied on developers or others as a condition for approving development (*California Education Code*, Sections 17620-17626).
2. County School Facilities Fund is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*California Education Code*, Section 17070.10).

**Fiduciary Funds**

**Agency Funds** Funds that are used to account for assets of others for whom the District acts as an agent. The District maintains agency funds for student body accounts.

**Major and Nonmajor Funds**

The funds are further classified as major or nonmajor as follows:

Major Governmental Funds:

General Fund  
Cafeteria Special Revenue Fund

Nonmajor Governmental Funds:

Capital Facilities Fund  
County School Facilities Fund

**Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

**Measurement Focus** On the government-wide statement of net position and the statement of activities, both governmental and business-like activities are presented using the “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Fund equity is classified as net position.

In the fund financial statements, governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

**Basis of Accounting** In the government-wide statement of net position and statement of activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within one year. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

#### **Budgets and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District’s Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District’s Governing Board satisfied these requirements.

These budgets are revised by the District’s Governing Board and District Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budgets are presented for the General Fund and each major special revenue fund as required supplementary information.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures legally cannot exceed appropriations by major object account.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Cash, Cash Equivalents, and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

In accordance with *California Education Code*, Section 41001, the District maintains substantially all of its cash in the Butte County Treasury (the County) as part of the common investment pool. The County is restricted by *California Government Code*, Section 53635 pursuant to Section 53601, to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. Investments in the County pool are valued using the amortized cost method (which approximates fair value) and include accrued interest. The pool has deposits and investments with a weighted-average maturity of more than one year. As of June 30, 2019, the fair value of the County pool was 100.42% of the carrying value and is deemed to represent a material difference. Information regarding the amount of dollars invested in derivatives with the County was not available. The County investment pool is subject to regulatory oversight by the Treasury Oversight Committee, as required by *California Government Code*, Section 27130. The District is considered to be an involuntary participant in the external investment pool.

The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains and losses on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The net increase in the fair value of investments during the year ended June 30, 2019, was \$25,828. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year. The unrealized gain on investments held at June 30, 2019, was \$8,706.

#### Accounts Receivable and Due From Other Governments

Accounts receivable represent amounts due from private persons, firms, or corporations based on contractual agreements or amounts billed, but not received, as of June 30, 2019. Amounts due from other governments include entitlements and grants from federal, state, and local governments that the District has earned or been allocated, but has not received, as of June 30, 2019. At June 30, 2019, no allowance for doubtful accounts was deemed necessary.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

#### Balances Due To/From Other Funds

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Balances due to/from other funds between funds within governmental activities are eliminated in the statement of net position.

#### Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

#### Government-Wide Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. All fixed assets are valued at historical cost, or estimated historical cost if the actual cost is unavailable, except for donated fixed assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives in years by type of asset is as follows:

School buildings	20-50
Portable classrooms	25
Site improvements	20
Equipment	5-20
Vehicles	8

#### Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

#### Advances From Grantors

Cash received from federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Advances from grantors are recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

#### Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures.

#### **Compensated Absences**

The liability for earned but unused vacation leave is recorded as long-term debt for compensated absences in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), which will only be recognized as an outflow of resources (expense/expenditures) in the future. District contributions subsequent to the measurement date related to pension plans, are reported as deferred outflows of resources in the government-wide statement of net position. District contributions subsequent to the measurement date will be amortized during the next fiscal year.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and would only be recognized as an inflow of resources (revenue) at that time.

Changes in proportion and differences between the District's contributions and proportionate share of pension contributions, the District's proportionate share of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over the estimated service lives of the pension plan participants.

Differences between projected and actual earnings on OPEB plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided OPEB through the OPEB plan.

#### **Equity Classifications**

**Government-Wide Statements** Equity is classified as net position and displayed in three components:

*Investment in Capital Assets:* Consists of capital assets including restricted capital assets, net of accumulated depreciation.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

---

*Restricted Net Position:* Consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, laws or regulations of other governments, or laws through constitutional provisions or enabling legislation.

*Unrestricted Net Position:* Consists of any other net position that does not meet the definition of "restricted" or "investment in capital assets."

**Fund Statements** Governmental fund equity is classified as fund balance. Fund balance is further classified and displayed in five components:

*Nonspendable Fund Balance:* Consists of amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted Fund Balance:* Consists of amounts that can be spent only for specific purposes because of constraints that are externally imposed by groups such as creditors, grantors, contributors, laws or regulations of other governments, or because of laws through constitutional provisions or enabling legislation.

*Committed Fund Balance:* Consists of amounts that can be used only for specific purposes determined by a formal action of the District's Board of Trustees. The District's Board of Trustees is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions or budget adoption approved by the District's Board of Trustees.

*Assigned Fund Balance:* Consists of amounts that the District intends to use for specific purposes. Assignments may be established either by the District's Board of Trustees or a designee of the District's Board of Trustees.

*Unassigned Fund Balance:* Consists of the residual balance in the General Fund that has not been assigned to other funds and that is not restricted, committed, or assigned to specific purposes.

The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. The District's minimum fund balance policy requires a reserve for economic uncertainties, consisting of unassigned amounts of 5% of General Fund expenditures and other financing uses.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District's Board of Trustees has provided otherwise in its commitment or assignment actions.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Local Control Funding Formula Grant and Property Tax**

The District's local control funding formula (LCFF) grant is received from a combination of local property taxes and state apportionments.

Butte County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the County. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes on the secured roll are due on December 10 and April 10 and become delinquent after December 10 and April 10, respectively.

Secured property taxes are recorded as revenue when apportioned in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the *California Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll - approximately October 1 of each year.

Property taxes are recorded as LCFF sources by the District. The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the state's General Fund and is referred to as the state apportionment. The District's LCFF provides a base grant per average daily attendance (ADA), which varies by grade span, plus supplemental and concentration grants that reflect student demographic factors and categorical programs.

**Revenue – Nonexchange Transactions**

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Expenditures and Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

- Governmental funds – by character:
  - Current (further classified by function)
  - Debt service
  - Capital outlay



## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

In the fund financial statements, governmental funds report expenditures of financial resources.

#### Pensions

Deferred outflows of resources/deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the State Teachers' Retirement Plan (STRP) and California Public Employees' Retirement System (CalPERS), and additions to/deductions from STRP's and CalPERS's fiduciary net position have been determined on the same basis as they are reported by California State Teachers' Retirement System (CalSTRS) and CalPERS for purposes of measuring the net pension liability. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable with the benefit terms. Investments are reported at fair value.

#### Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

## 2. CASH AND INVESTMENTS

The following is a summary of cash and investments:

June 30, 2019	Maturities	Fair Value
Deposits (1)		\$ 2,231
<b>Investments That Are Not Securities (2)</b>		
County treasurer's investment pool	1.8 years average	2,126,029
<b>Total Cash and Investments</b>		2,128,260
Less: Agency fund cash and investments		1,231
<b>Total Cash and Investments Per Government-Wide Statement of Net Position</b>		<b>\$ 2,127,029</b>

- (1) **Deposits** The carrying amount of deposits includes checking accounts, savings accounts, nonnegotiable certificates of deposit, and money market accounts at financial institutions, if any.
- (2) **Investments That Are Not Securities** A "security" is a transferable financial instrument that evidences ownership or creditorship, whether in physical or book-entry form. Investments that are not securities do not have custodial credit risk because they do not involve a transferable financial instrument. Thus, they are not categorized into custodial credit risk categories.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Credit Risk – Investments**

*California Government Code*, Section 53601, limits investments in commercial paper to “prime” quality of the highest ranking or of the highest letter and numerical rating as provided by nationally recognized statistical rating organizations (NRSRO), and limits investments in medium-term notes to a rating of A or better. The District has no investment policy that would further limit its investment choices. The District’s investment in the County investment pool is unrated.

**Fair Value Measurements**

The District categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; and level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2019:

- County treasurer's investment pool of \$2,126,029 is valued using quoted prices for similar instruments in active markets and quoted prices for identical or similar instruments in markets that are not active (level 2 inputs).

**Concentration of Credit Risk – Investments**

*California Government Code*, Section 53635, places the following concentration limits on the County investment pool:

No more than 40% may be invested in eligible commercial paper; no more than 10% may be invested in the outstanding commercial paper of any single issuer; and no more than 10% of the outstanding commercial paper of any single issuer may be purchased.

*California Government Code*, Section 53601, places the following concentration limits on the District’s investments:

No more than 5% may be invested in the securities of any one issuer, except the obligations of the U.S. government, U.S. government agencies, and U.S. government-sponsored enterprises; no more than 10% may be invested in any one mutual fund; no more than 25% may be invested in commercial paper; no more than 10% of the outstanding commercial paper of any single issuer may be purchased; no more than 30% may be invested in bankers’ acceptances of any one commercial bank; no more than 30% may be invested in negotiable certificates of deposit; no more than 20% may be invested in reverse repurchase agreements; and no more than 30% may be invested in medium-term notes.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**3. ACCOUNTS RECEIVABLE**

Accounts receivable consisted of the following:

June 30, 2019	General Fund	Other Governmental Funds
Interest	\$ 12,955	\$ 880
Other	7,387	-
<b>Total</b>	<b>\$ 20,342</b>	<b>\$ 880</b>

**4. DUE FROM OTHER GOVERNMENTS**

Due from other governments consisted of the following:

June 30, 2019	General Fund
<b>Due From</b>	
Federal government	\$ 62,769
State government	132,978
<b>Total</b>	<b>\$ 195,747</b>

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**5. INTERFUND TRANSFERS AND BALANCES DUE TO/FROM OTHER FUNDS**

**Balances Due To/From Other Funds**

Balances due to/from other funds in the fund financial statements are as follows:

<b>Due From Other Funds</b>	<b>Due to Other Funds</b>	
Cafeteria Special Revenue	General	\$ 22,905

The specific purposes of the balances due to/from other funds are as follows:

Cafeteria Special Revenue Fund due from the General Fund for contribution to the Cafeteria Special Revenue Fund.

**Interfund Transfers**

Interfund transfers consist of operating transfers from funds receiving resources to funds through which the resources are to be expended.

Interfund transfers are as follows:

<b>Interfund Transfer Out</b>	<b>Interfund Transfer In</b>	
General	Cafeteria Special Revenue	\$ 22,905

Transfers are used for the following:

To move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; and

To use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

There were no transfers that were not routine or inconsistent with the activities of the funds making the transfer.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**6. CAPITAL ASSETS**

Capital assets activity is as follows:

Year Ended June 30, 2019	Beginning Balance	Additions	Deductions	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>Nondepreciated Capital Assets</b>				
Land	\$ 32,820	\$ -	\$ -	\$ 32,820
<b>Depreciated Capital Assets</b>				
Buildings	1,514,805	301,224	-	1,816,029
Site improvements	900,685	-	173,740	726,945
Equipment and vehicles	728,184	176,232	347,342	557,074
<b>Total Depreciated Capital Assets</b>	<b>3,143,674</b>	<b>477,456</b>	<b>521,082</b>	<b>3,100,048</b>
<b>Totals at Historical Cost</b>	<b>3,176,494</b>	<b>477,456</b>	<b>521,082</b>	<b>3,132,868</b>
<b>Less: Accumulated Depreciation</b>				
Buildings	1,259,629	33,229	-	1,292,858
Site improvements	364,311	32,541	-	396,852
Equipment and vehicles	654,098	25,538	312,542	367,094
<b>Total Accumulated Depreciation</b>	<b>2,278,038</b>	<b>91,308</b>	<b>312,542</b>	<b>2,056,804</b>
<b>Total Depreciated Capital Assets - Net</b>	<b>865,636</b>	<b>386,148</b>	<b>208,540</b>	<b>1,043,244</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS - NET</b>	<b>\$ 898,456</b>	<b>\$ 386,148</b>	<b>\$ 208,540</b>	<b>\$ 1,076,064</b>

Depreciation expense was charged to governmental activities as follows:

Year Ended June 30, 2019	
<b>Governmental Activities</b>	
Instruction	\$ 37,731
Instruction-related services	2,708
Pupil services	16,267
Plant services	34,602
<b>Total Depreciation Expense - Governmental Activities</b>	<b>\$ 91,308</b>

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**7. ACCOUNTS PAYABLE**

Accounts payable consisted of the following:

June 30, 2019	General Fund	Cafeteria Special Revenue Fund
Vendors	\$ 17,595	\$ 23,705
Salaries and benefits	33,380	-
Other	1,502	-
<b>Total</b>	<b>\$ 52,477</b>	<b>\$ 23,705</b>

**8. DUE TO OTHER GOVERNMENTS**

Due to other governments consisted of the following:

June 30, 2019	General Fund
<b>Due To</b>	
Local governments	\$ 25,833

**9. CHANGES IN LONG-TERM DEBT**

The following is a summary of changes in long-term debt:

Year Ended June 30, 2019	Beginning Balance	Additions	Deductions	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
Compensated absences	\$ 953	\$ -	\$ 150	\$ 803	\$ -
Total OPEB liability	556,975	-	209,735	347,240	-
Net pension liability	1,447,611	-	27,274	1,420,337	-
<b>Total</b>	<b>\$ 2,005,539</b>	<b>\$ -</b>	<b>\$ 237,159</b>	<b>\$ 1,768,380</b>	<b>\$ -</b>

**Golden Feather Union Elementary School District**  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)

**10. FUND BALANCES COMPONENTS**

Fund balances are composed of the following:

June 30, 2019	General Fund	Other Governmental Funds
<b>Nonspendable</b>		
Reserved for revolving cash	\$ 1,000	\$ -
<b>Restricted</b>		
Restricted for:		
Capital projects	\$ -	\$ 207,098
Federal and state categoricals	57,979	-
<b>Total Restricted</b>	\$ 57,979	\$ 207,098
<b>Assigned</b>		
Assigned for:		
Insurance proceeds - bus	\$ 145,000	\$ -
Insurance proceeds - bus barn content	167,391	-
Insurance proceeds - quonset hut content	3,616	-
Other assignments	1,327,328	-
Lottery	17,459	-
Other postemployment benefits	213,636	-
<b>Total Assigned</b>	\$ 1,874,430	\$ -
<b>Unassigned</b>		
Designated for economic uncertainties	\$ 101,434	\$ -

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

---

**11. JOINT POWERS AUTHORITIES**

The District participates in joint ventures under joint powers agreements with the following joint powers authorities (JPAs): Butte Schools Self-Funded Programs (BSSP) and North Valley Schools Insurance Group (NVSIG). The relationship between the District and the JPAs is such that the JPAs are not component units of the District for financial reporting purposes.

The JPAs arrange for and provide property, liability, workers' compensation, health care, and excess liability coverage for their members. Each JPA is governed by a board consisting of representatives from the members. The boards control the operations of the JPAs, including selection of management and approval of operating budgets, independent of any influence by the members beyond their representation on the boards. Each member pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to its participation in the JPA. The District's share of year-end assets, liabilities, or fund equity is not calculated by the JPAs. Separately issued financial statements can be requested from each JPA.

**12. COMMITMENTS AND CONTINGENCIES**

**Federal and State Allowances, Awards, and Grants**

The District received federal and state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

**13. RISK MANAGEMENT**

The District is exposed to various risks, including loss or damage to property, general liability, and injuries to employees. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years. No significant reductions in insurance coverage from the prior year have been made. As described above, the District participates in risk pools under joint powers agreements for property, liability, workers' compensation, health care, and excess liability coverage.



**Golden Feather Union Elementary School District**  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)

**14. EMPLOYEE RETIREMENT SYSTEMS**

Qualified employees are covered under cost-sharing multiple-employer defined benefit pension plans maintained by agencies of the state of California. Certificated employees are members of CalSTRS, and classified employees are members of CalPERS.

**Summary**

Net pension liability, deferred outflows or resources, deferred inflows of resources, and pension expense are reported as follows:

June 30, 2019	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
CalSTRS State Teachers'				
Retirement Plan	\$ 919,070	\$ 227,569	\$ 48,724	\$ 106,466
CalPERS School Employer Pool	501,267	133,350	100,881	48,643
<b>Total</b>	<b>\$ 1,420,337</b>	<b>\$ 360,919</b>	<b>\$ 149,605</b>	<b>\$ 155,109</b>

Net pension liability, deferred outflows of resources, and deferred inflows of resources are reported in the accompanying statement of net position; pension expense is reported in the accompanying statement of activities.

**California State Teachers' Retirement System**

**Plan Description** Certificated employees of the District participate in STRP, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. Benefit provisions are established by state statute, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues publicly available financial reports that can be obtained at [www.calstrs.com](http://www.calstrs.com).

**Benefits Provided** STRP provides retirement, disability, and survivor benefits to beneficiaries. The defined benefit program provides retirement benefits based on members' final compensation, age, and years of service credit. In addition, the retirement program provides benefits to members upon disability and to survivors/beneficiaries upon the death of eligible members. The program has two benefit formulas:

- **CalSTRS 2% at 60** CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. The age factor for retirements after age 60 increases with each quarter year of age to a maximum of 2.4% at age 63 or older. Members who have 30 years or more of credited service receive an additional increase of up to 0.2% to the age factor, up to the 2.4% maximum.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

- **CalSTRS 2% at 62** CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. An early retirement option is available at age 55. The age factor for retirement after age 62 increases with each quarter year of age to 2.4% at age 65 or older.

**Contributions** Required member, employer, and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Active plan members of the CalSTRS 2% at 60 formula are required to contribute 10.25% of their salary. Active plan members of the CalSTRS 2% at 62 formula are required to contribute 10.205% of their salary. The required employer contribution rate for fiscal year 2018-19 was 16.28% of annual payroll. The District's contributions to CalSTRS for the fiscal year ended June 30, 2019, were \$77,707.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** At June 30, 2019, the District reported a net pension liability for its proportionate share of the net pension liability that reflected a reduction for state pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District, were as follows:

June 30, 2019

District's proportionate share of the net pension liability	\$	919,070
State's proportionate share of the net pension liability associated with the District		526,213
<b>Total</b>	<b>\$</b>	<b>1,445,283</b>

The District's net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017, rolled forward to June 30, 2018, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the state, actuarially determined. At June 30, 2019, the District's proportion was 0.001%.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

State Teachers' Retirement Law also requires the state to contribute 9.828% of the members' creditable earnings from the fiscal year ending in the prior calendar year. *California Education Code*, Section 22950.6 appropriates an additional \$2,246,000,000 from the state's General Fund for the 2018–19 fiscal year to be transferred to the Teachers' Retirement Fund. For the year ended June 30, 2019, the District recognized pension expense of \$17,944 and revenue of \$17,944 for support provided by the state. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 2,850	\$ 13,337
Net difference between projected and actual earnings on pension plan investments	-	35,387
Change in assumptions	142,771	-
Changes in proportion and differences between District contributions and proportionate share of contributions	4,241	-
District contributions subsequent to the measurement date	77,707	-
<b>Total</b>	<b>\$ 227,569</b>	<b>\$ 48,724</b>

The \$77,707 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ending June 30</b>		
2020	\$	33,921
2021		20,663
2022		(3,454)
2023		20,303
2024		29,839
Thereafter		(134)
<b>Total</b>	<b>\$</b>	<b>101,138</b>

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

**Actuarial Assumptions** The total pension liability in the June 30, 2017, actuarial valuation for CalSTRS was determined using the following actuarial assumptions and applied to all periods included in the measurement:

---

Valuation date	June 30, 2017
Measurement date	June 30, 2018
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Investment rate of return	7.10%
Interest on accounts	3.00%
Wage growth	3.50%
Consumer price inflation	2.75%
Post-retirement benefit increases	2.00% simple

---

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table issued by the Society of Actuaries.

The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the period July 1, 2010, through June 30, 2015.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS' general investment consultant (Pension Consulting Alliance-PCA) as inputs to the process. The actuarial investment rate of return assumption was adopted by the board in February 2017 in conjunction with the most recent experience study. For each future valuation, CalSTRS consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2018, are summarized in the following table:

	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
<b>Asset Class</b>		
Global equity	47%	6.30%
Private equity	13%	9.30%
Real estate	13%	5.20%
Inflation sensitive	4%	3.80%
Fixed income	12%	0.30%
Risk mitigating strategies	9%	2.90%
Cash/liquidity	2%	-1.00%
<b>Total</b>	<b>100%</b>	

**Discount Rate** The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers were made at statutory contribution rates in accordance with the rate increases pursuant to Chapter 47, Statutes of 2014 (AB 1469). Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assumes that contributions, benefit payments, and administrative expenses occurred midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.10%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.10%) or one percentage point higher (8.10%) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
June 30, 2019			
District's proportionate share of the net pension liability	\$ 1,346,330	\$ 919,070	\$ 564,830

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalSTRS' separately issued *Comprehensive Annual Financial Report* (CAFR).

### California Public Employees' Retirement System

**Plan Description** Classified employees of the District participate in the School Employer Pool (the Plan) under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by state statute, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a publicly available financial report that can be obtained at [www.calpers.ca.gov](http://www.calpers.ca.gov).

**Benefits Provided** The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The benefits are based on members' years of service, age, final compensation, and benefit formula. Members become fully vested in their retirement benefits earned to date after five years of credited service.

**Contributions** Member contribution rates are defined by law. Employer contribution rates are determined by periodic actuarial valuations. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. Active plan members that met the definition of a new member under the Public Employees' Pension Reform Act are required to contribute 7.00% of their salary. Classic employees are required to contribute 7.00% of their salary. The required employer contribution rate for the 2018-19 fiscal year was 18.062%. The District's contributions to CalPERS for the fiscal year ended June 30, 2019, were \$37,173.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** At June 30, 2019, the District reported a net pension liability of \$501,267 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017, rolled forward to June 30, 2018, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2019, the District's proportion was 0.00188%.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

For the year ended June 30, 2019, the District recognized pension expense of \$48,643. *California Government Code*, Section 20825.2 appropriates \$904,000,000 from the state's General Fund for fiscal year 2018–19 to be transferred to the Public Employees' Retirement Fund, for payments relating to school employers' contributions and unfunded liabilities. No amounts are recognized at the government-wide level for the year ended June 30, 2019, as the government-wide financial statements are reported based on the June 30, 2018 measurement date. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 32,861	\$ -
Net difference between projected and actual earnings on pension plan investments	4,112	-
Change in assumptions	50,049	-
Changes in proportion and differences between District contributions and proportionate share of contributions	9,155	100,881
District contributions subsequent to the measurement date	37,173	-
<b>Total</b>	<b>\$ 133,350</b>	<b>\$ 100,881</b>

The \$37,173 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ending June 30**

2020	\$ (7,000)
2021	24,611
2022	(19,356)
2023	(2,959)
<b>Total</b>	<b>\$ (4,704)</b>

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Actuarial Assumptions** The total pension liability in the June 30, 2017, actuarial valuation for CalPERS was determined using the following actuarial assumptions applied to all periods included in the measurement:

---

Valuation date	June 30, 2017
Measurement date	June 30, 2018
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.50%

---

Post-retirement mortality rates are based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90% of Scale MP 2016 published by the Society of Actuaries. These tables are used to estimate the value of benefits expected to be paid for service and disability retirements. For disability retirements, impaired longevity is recognized by a separate table.

The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the period July 1, 1997, through June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.



**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

The tables below reflect long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

Asset Class	Assumed Asset Allocation	Real Rate of Return	
		Years 1 - 10	Years 11+
Global equity	50%	4.80%	5.98%
Fixed income	28%	1.00%	2.62%
Inflation assets	0%	0.77%	1.81%
Private equity	8%	6.30%	7.23%
Real estate	13%	3.75%	4.93%
Liquidity	1%	0.00%	-0.92%
<b>Total</b>	<b>100%</b>		

**Discount Rate** The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.15%) or one percentage point higher (8.15%) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
June 30, 2019			
District's proportionate share of the net pension liability	\$ 729,821	\$ 501,267	\$ 311,649

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalPERS' separately issued CAFR.

## Golden Feather Union Elementary School District

### NOTES TO THE FINANCIAL STATEMENTS

(Continued)

#### 15. EARLY RETIREMENT INCENTIVE PROGRAM

The District did not enter into any early retirement incentive agreements during 2018-19 pursuant to *California Education Code*, Sections 22714 and 44929, whereby the service credit to eligible employees is increased by two years.

#### 16. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

##### Plan Description and Benefits Provided

The plan is a single-employer defined benefit healthcare plan administered by the District. The plan provides postemployment health care benefits to all certificated employees and their dependents who retire from the District on or after attaining the age of 55 with at least ten years of service in the District. The District provides these benefits until the retiree reaches the age of 65. The District contributes an amount not to exceed the Blue Cross Classic II Plan premium. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

The District also provides all classified retirees, who retire after 1985, with an annual contribution of \$600 toward Medicare supplement premiums prorated by the retiree's full-time equivalency prior to retirement. This benefit is paid for one year for each full year of service with the District.

##### Employees Covered

Employees covered by the benefit terms of the plan consisted of:

June 30, 2019

Inactive plan members or beneficiaries currently receiving benefit payments	8
Active plan members	9
<b>Total</b>	<b>17</b>

##### Contributions

The contribution requirements of plan members and the District are established and may be amended by the District's Board of Trustees. Currently, the District's policy is to contribute to the plan on a pay-as-you-go basis. For the fiscal year ended June 30, 2019, the District contributed \$35,260 representing premium payments on behalf of retired employees.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**Total OPEB Liability**

The District's total OPEB liability for the plan is measured as the total OPEB liability, less the plan's fiduciary net position. The total OPEB liability of the plan is measured as of June 30, 2019, using an annual actuarial valuation as of July 1, 2018, rolled forward to June 30, 2019, using standard update procedures. The June 30, 2019, total OPEB liability was based on the actuarial methods and assumptions as shown below.

**Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of July 1, 2018, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

---

Valuation date	July 1, 2018
Measurement date	June 30, 2019
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Discount rate	3.13%
Inflation rate	3.00%
Salary increases	3.00%
Healthcare cost trend rate - pre-65	5.90% <sup>(1)</sup>

---

*(1) For fiscal year 2019, decreasing 0.10% to an ultimate rate of 5.00% in fiscal year 2028 and later years.*

Mortality rates were based on the RP-2014 Employee Mortality Table for Males or Females, as appropriate, without projection. Actuarial assumptions used in the July 1, 2018, valuation were based on a review of plan experience during the period July 1, 2016, to June 30, 2018.

**Discount Rate**

The discount rate used to measure the total OPEB liability was 3.13%. The discount rate is based on the index for a 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or better.

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**Changes in the Total OPEB Liability**

The changes in the total OPEB liability for the plan are as follows:

Year Ended June 30, 2019

<b>Total OPEB Liability</b>	
Service cost	\$ 23,674
Interest	11,679
Difference between expected and actual experience	(220,746)
Changes of assumptions	16,341
Benefit payments - including refunds of employee contributions	(40,683) *
<b>Net Change in Total OPEB Liability</b>	<b>(209,735)</b>
<b>Total OPEB Liability - Beginning of Year</b>	<b>556,975</b>
<b>Total OPEB Liability - End of Year</b>	<b>\$ 347,240</b>
Covered-employee payroll	\$ 750,584
District's total OPEB liability as a percentage of covered-employee payroll	46.26%

\*Includes implicit subsidy.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the District's total OPEB liability calculated using the discount rate of 3.13%, as well as the District's total OPEB liability if it was calculated using a discount rate that is one percentage point lower (2.13%) or one percentage point higher (4.13%) than the current rate:

	1% Decrease (2.13%)	Current Discount Rate (3.13%)	1% Increase (4.13%)
June 30, 2019			
Total OPEB liability	\$ 368,413	\$ 347,240	\$ 327,654

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the District's total OPEB liability calculated using the healthcare cost trend rate of 5.90%, as well as the District's total OPEB liability if it was calculated using a healthcare trend rate that is one percentage point lower (4.90%) or one percentage point higher (6.90%) than the current rate:

	1% Decrease (4.90%)	Health Cost Trend Rates (5.90%)	1% Increase (6.90%)
June 30, 2019			
Total OPEB liability	\$ 323,596	\$ 347,240	\$ 374,002

**Golden Feather Union Elementary School District**  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)

**OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the District recognized OPEB expense of negative \$4,727. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ -	\$ 177,462
Change in assumptions	13,137	-
<b>Total</b>	<b>\$ 13,137</b>	<b>\$ 177,462</b>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**Year Ending June 30**

2020	\$ (40,080)
2021	(40,080)
2022	(40,080)
2023	(40,080)
2024	(4,005)
<b>Total</b>	<b>\$ (164,325)</b>

**Golden Feather Union Elementary School District**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

---

**17. FUTURE GASB IMPLEMENTATION**

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This statement provides guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. It establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The District's management has not yet determined the impact that the implementation of this standard, which is required on July 1, 2019, will have on the District's financial statements, if any.

**18. GOING CONCERN**

The District suffered significant losses to its property tax base as a result of the Camp Fire. The ability to continue as a going concern is dependent upon additional sources of revenue. The State of California has agreed to backfill lost property tax revenue for the twelve-month period following the date of the financial statements. The District's ability to continue to obtain additional revenue after those twelve months is not known at this time.

## **Required Supplementary Information**

**Golden Feather Union Elementary School District**  
**BUDGETARY COMPARISON SCHEDULE – GENERAL FUND**

Year Ended June 30, 2019	Budgeted Amounts		Actual Amounts GAAP Basis	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ 975,026	\$ 1,054,796	\$ 1,114,806	\$ 60,010
Local control funding formula sources	355,018	330,001	357,928	27,927
Other state revenue	89,988	155,426	197,453	42,027
Federal revenue	109,134	113,525	157,516	43,991
Other local revenue	33,600	502,080	138,976	(363,104)
<b>Total Revenues</b>	<b>1,562,766</b>	<b>2,155,828</b>	<b>1,966,679</b>	<b>(189,149)</b>
<b>Expenditures</b>				
Certificated salaries	422,595	490,156	485,383	4,773
Classified salaries	291,616	280,649	269,095	11,554
Employee benefits	360,626	387,171	419,478	(32,307)
Books and supplies	91,921	124,827	65,939	58,888
Services and other operating	318,686	777,185	380,121	397,064
Capital outlay	50,000	140,000	303,715	(163,715)
Other outgo	68,435	94,871	80,535	14,336
<b>Total Expenditures</b>	<b>1,603,879</b>	<b>2,294,859</b>	<b>2,004,266</b>	<b>290,593</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(41,113)</b>	<b>(139,031)</b>	<b>(37,587)</b>	<b>101,444</b>
<b>Other Financing Sources (Uses)</b>				
Interfund transfers in	60,000	-	-	-
Interfund transfers out	(79,000)	(16,596)	(24,405)	(7,809)
<b>Total Other Financing Sources (Uses)</b>	<b>(19,000)</b>	<b>(16,596)</b>	<b>(24,405)</b>	<b>(7,809)</b>
<b>Extraordinary Item</b>				
Camp Fire insurance proceeds	-	-	1,073,514	1,073,514
<b>Net Change in Fund Balances</b>	<b>(60,113)</b>	<b>(155,627)</b>	<b>1,011,522</b>	<b>1,167,149</b>
<b>Fund Balances - Beginning of Year</b>	<b>1,023,321</b>	<b>1,023,321</b>	<b>1,023,321</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 963,208</b>	<b>\$ 867,694</b>	<b>\$ 2,034,843</b>	<b>\$ 1,167,149</b>

See the accompanying notes to this budgetary comparison schedule.



**Golden Feather Union Elementary School District****BUDGETARY COMPARISON SCHEDULE – CAFETERIA SPECIAL REVENUE FUND**

Year Ended June 30, 2019	Budgeted Amounts		Actual Amounts GAAP Basis	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other local revenue	\$ -	\$ -	\$ 430	\$ 430
<b>Expenditures</b>				
Services and other operating	19,000	16,596	24,835	(8,239)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(19,000)	(16,596)	(24,405)	(7,809)
<b>Other Financing Sources (Uses)</b>				
Interfund transfers in	19,000	16,596	24,405	7,809
<b>Net Change in Fund Balances</b>	-	-	-	-
<b>Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Fund Balances - End of Year</b>	\$ -	\$ -	\$ -	\$ -

See the accompanying notes to this budgetary comparison schedule.

**Golden Feather Union Elementary School District**  
**NOTES TO THE BUDGETARY COMPARISON SCHEDULES**

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The District's Governing Board annually adopts a budget for the General Fund and each major special revenue fund of the District. All budgets are presented on the modified accrual basis of accounting. Accordingly, the accompanying budgetary comparison schedule of the General Fund and the special revenue funds present actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budgets, as amended. Unexpended appropriations on the annual budget lapse at the end of each fiscal year.

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Expenditures exceeded appropriations by the following amounts:

		<b>Cafeteria Special Revenue Fund</b>
June 30, 2019	<b>General Fund</b>	
Employee benefits	\$ 32,307	\$ -
Services and other operating	\$ -	\$ 8,239
Capital outlay	\$ 163,715	\$ -

These excess expenditures in the General Fund were offset by unexpended appropriations in other categories.

These excess expenditures in the Cafeteria Special Revenue Fund were offset by other financing sources.

**Golden Feather Union Elementary School District****SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS**

Years Ended June 30	2019	2018
<b>Total OPEB Liability</b>		
Service cost	\$ 23,674	\$ 31,423
Interest	11,679	18,470
Difference between expected and actual experience	(220,746)	-
Changes of assumptions	16,341	-
Benefit payments - including refunds of employee contributions	(40,683)	(6,200)
<b>Net Change in Total OPEB Liability</b>	<b>(209,735)</b>	<b>43,693</b>
<b>Total OPEB Liability - Beginning of Year</b>	<b>556,975</b>	<b>513,282</b>
<b>Total OPEB Liability - End of Year</b>	<b>347,240</b>	<b>\$ 556,975</b>
Covered-employee payroll	\$ 750,584	\$ 841,333
District's total OPEB liability as a percentage of covered-employee payroll	46.26%	66.20%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Years Ended June 30	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.001%	0.001%	0.001%	0.001%	0.001%
District's proportionate share of the net pension liability (asset)	\$ 919,070	\$ 924,800	\$ 808,810	\$ 673,240	\$ 584,370
State's proportionate share of the net pension liability (asset) associated with the District	526,213	547,108	460,509	356,069	352,871
<b>Total</b>	<b>\$ 1,445,283</b>	<b>\$ 1,471,908</b>	<b>\$ 1,269,319</b>	<b>\$ 1,029,309</b>	<b>\$ 937,241</b>
District's covered-employee payroll	\$ 514,657	\$ 577,186	\$ 522,656	\$ 614,493	\$ 619,867
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	178.58%	160.23%	154.75%	109.56%	94.27%
Plan fiduciary net position as a percentage of the total pension liability	71.00%	69.00%	70.00%	74.00%	77.00%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S CONTRIBUTIONS – CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Years Ended June 30	2019	2018	2017	2016	2015
Contractually required contribution	\$ 77,707	\$ 74,265	\$ 72,610	\$ 56,081	\$ 54,567
Contributions in relation to the contractually required contribution	(77,707)	(74,265)	(72,610)	(56,081)	(54,567)
<b>Contribution Deficiency (Excess)</b>	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 514,657	\$ 577,186	\$ 522,656	\$ 614,493	\$ 619,867
Contributions as a percentage of covered-employee payroll	15.10%	12.87%	13.89%	9.13%	8.80%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.00188%	0.00219%	0.00210%	0.00330%	0.00330%
District's proportionate share of the net pension liability (asset)	\$ 501,267	\$ 522,811	\$ 414,751	\$ 484,071	\$ 369,963
District's covered-employee payroll	\$ 257,665	\$ 285,851	\$ 258,327	\$ 363,130	\$ 345,796
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	194.54%	182.90%	160.55%	133.31%	106.99%
Plan fiduciary net position as a percentage of the total pension liability	70.80%	71.90%	73.90%	79.40%	83.50%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

## SCHEDULE OF DISTRICT'S CONTRIBUTIONS – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30	2019	2018	2017	2016	2015
Contractually required contribution	\$ 37,173	\$ 40,018	\$ 39,699	\$ 30,586	\$ 42,744
Contributions in relation to the contractually required contribution	(37,173)	(40,018)	(39,699)	(30,586)	(42,744)
<b>Contribution Deficiency (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
District's covered-employee payroll	\$ 257,665	\$ 285,851	\$ 258,327	\$ 363,130	\$ 345,796
Contributions as a percentage of covered-employee payroll	14.43%	14.00%	15.37%	8.42%	12.36%

See the accompanying notes to the required supplementary information.

**1. SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS**

**Changes in Benefit Terms**

There were no significant changes in benefit terms during the measurement period ended June 30, 2019.

**Changes in Assumptions**

The discount rate assumption was reduced from 3.62% as of June 30, 2018 to 3.13% during the measurement period ended June 30, 2019, due to a decrease in the Municipal Bond 20-Year High Grade Rate Index.

**Assets to Pay Related Benefits**

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 as of June 30, 2019.

**2. CHANGES OF BENEFIT TERMS**

**California State Teachers' Retirement System**

There were no significant changes of benefit terms during the measurement period ended June 30, 2018.

**California Public Employees' Retirement System**

There were no significant changes of benefit terms during the measurement period ended June 30, 2018.

**3. CHANGES OF ASSUMPTIONS**

**California State Teachers' Retirement System**

There were no significant changes of assumptions during the measurement period ended June 30, 2018.

**California Public Employees' Retirement System**

In December 2017, the CalPERS Board adopted new mortality assumptions. The new mortality table was developed from the December 2017 experience study and includes 15 years of projected on-going mortality improvement using 90% of scale MP 2016 published by the Society of Actuaries. The inflation assumption is reduced from 2.75% to 2.50%. The assumptions for individual salary increases and overall payroll growth are reduced from 3.00% to 2.75%.



**OTHER SUPPLEMENTARY INFORMATION SECTION**

**Golden Feather Union Elementary School District**  
LOCAL EDUCATIONAL AGENCY ORGANIZATION STRUCTURE  
June 30, 2019

---

The Golden Feather Union Elementary School District is located in Butte County and was established in July 1, 1962. There were no changes in the boundaries of the District during the current year. The District is currently operating one elementary school.

**GOVERNING BOARD**

<b>Name</b>	<b>Office</b>	<b>Term Expires</b>
Deborah Ingvaldsen	President	2022
Paula Neher	Clerk	2020
Donald Saul	Trustee	2022
Richard Miller	Trustee	2020
Reyna Lubner	Trustee	2022

**ADMINISTRATION**

Josh Peete  
Superintendent/Principal

Pearl Lankford  
Executive Assistant

Travis Haskill  
Chief Business Official

**Golden Feather Union Elementary School District**  
SCHEDULE OF CHARTER SCHOOLS  
Year Ended June 30, 2019

---

The District is not the sponsoring local educational agency for any charter schools.

*See the accompanying note to the other supplementary information.*

DRAFT

**Golden Feather Union Elementary School District**  
**SCHEDULE OF AVERAGE DAILY ATTENDANCE**  
June 30, 2019

	Originally Reported		Final	
	Second Period Report	Annual Report	Second Period Report	Annual Report
<b>ELEMENTARY</b>				
<b>Regular ADA*</b>				
Transitional kindergarten/ kindergarten through grade 3	20	19	20	19
Grades 4 through 6	21	21	21	21
Grades 7 through 8	12	12	12	12
<b>ADA Totals</b>	<b>53</b>	<b>52</b>	<b>53</b>	<b>52</b>

*\* Includes opportunity classes, home and hospital, and special day classes.*

*See the accompanying note to the other supplementary information.*

**Golden Feather Union Elementary School District****SCHEDULE OF INSTRUCTIONAL TIME**

Year Ended June 30, 2019

	<b>Minutes Requirement</b>	<b>2018-19 Actual Minutes</b>	<b>Traditional Calendar Days</b>	<b>Multitrack Calendar Days</b>	<b>Status</b>
Kindergarten	36,000	36,270	180	N/A	Complied
Grade 1	50,400	56,925	180	N/A	Complied
Grade 2	50,400	56,925	180	N/A	Complied
Grade 3	50,400	56,925	180	N/A	Complied
Grade 4	54,000	56,925	180	N/A	Complied
Grade 5	54,000	56,925	180	N/A	Complied
Grade 6	54,000	56,925	180	N/A	Complied
Grade 7	54,000	56,925	180	N/A	Complied
Grade 8	54,000	56,925	180	N/A	Complied

*See the accompanying note to the other supplementary information.*

**Golden Feather Union Elementary School District**  
**SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS**

Years Ended June 30	(Budget) 2020	2019	2018	2017
<b>General Fund</b>				
Revenues and other financial sources	\$ 1,616,139	\$ 3,040,193	\$ 1,676,683	\$ 1,649,533
Expenditures	1,581,642	2,004,266	1,559,665	1,811,583
Other uses and transfers out	18,146	24,405	8,164	-
<b>Total Outgo</b>	<b>1,599,788</b>	<b>2,028,671</b>	<b>1,567,829</b>	<b>1,811,583</b>
<b>Change in Fund Balance</b>	<b>16,351</b>	<b>1,011,522</b>	<b>108,854</b>	<b>(162,050)</b>
<b>Ending Fund Balance</b>	<b>\$ 2,051,194</b>	<b>\$ 2,034,843</b>	<b>\$ 1,023,321</b>	<b>\$ 914,467</b>
Available reserves	\$ 79,990	\$ 101,434	\$ 392,161	\$ 90,579
Designated for economic uncertainties	\$ 79,990	\$ 101,434	\$ 392,161	\$ 90,579
Available reserves as a percentage of total outgo	5%	5%	25%	5%
Total long-term debt	\$ 1,768,380	\$ 1,768,380	\$ 2,005,539	\$ 1,738,569
Average daily attendance at P-2	36	53	59	97

The General Fund balance has increased by \$1,120,376 over the past two years. The fiscal year 2019-20 budget projects an increase of \$16,351 (0.80%). For a district this size, the state recommends available reserves of at least 5% of General Fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in one of the past three years and anticipates incurring an operating surplus during the 2019-20 fiscal year. Total long-term debt has increased by \$29,811 over the past two years.

Average daily attendance (ADA) has decreased by 44 over the past two years. The District anticipates ADA to decline by 17 during fiscal year 2019-20.

*See the accompanying note to the other supplementary information.*

**Golden Feather Union Elementary School District**  
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT  
WITH AUDITED FINANCIAL STATEMENTS  
Year Ended June 30, 2019

---

The fund balances for all funds, as reported in the annual financial and budget report, equal the corresponding balances in the audited financial statements.

---

*See the accompanying note to the other supplementary information.*

DRAFT

## **Golden Feather Union Elementary School District**

### **NOTE TO THE OTHER SUPPLEMENTARY INFORMATION**

---

#### **PURPOSE OF SCHEDULES**

##### **Schedule of Charter Schools**

This schedule lists all charter schools sponsored by the District and indicates whether or not the charter school is included in the audit of the District.

##### **Schedule of Average Daily Attendance**

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

##### **Schedule of Instructional Time**

The District received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. The District met or exceeded its local control funding formula target. This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of *California Education Code*, Sections 46201 through 46208.

##### **Schedule of Financial Trends and Analysis**

This schedule discloses the District's financial trends by displaying past years' data along with current-year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

##### **Reconciliation of Annual Financial and Budget Report With Audited Financial Statements**

This schedule provides the information necessary to reconcile the fund balance of each fund, as reported in the annual financial and budget report, to the audited financial statements.



## OTHER REPORTS SECTION

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2019; and the related notes to the financial statements, which collectively comprise the District's basic financial statements; and have issued our report thereon dated DATE.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions to prevent, or detect, and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

(Continued)

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DATE  
Chico, California

## **INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE**

To the Board of Trustees  
Golden Feather Union Elementary School District  
Oroville, California

### **Compliance**

We have audited the Golden Feather Union Elementary School District's (the District) compliance with the types of state compliance requirements described in the *2018-19 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, for the year ended June 30, 2019. The applicable state compliance requirements are identified in the table below.

### **Management's Responsibility**

Compliance with the requirements referred to above is the responsibility of the District's management.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the District's compliance with the state laws and regulations based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2018-19 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards and the *2018-19 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on compliance with the state laws and regulations described in the schedule below occurred. An audit includes examining, on a test basis, evidence supporting the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

# INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

(Continued)

June 30, 2019	Procedures Performed
Attendance	Yes
Teacher certification and misassignments	Yes
Kindergarten continuance	Yes
Independent study	No
Continuation education	Not applicable
Instructional time	Yes
Instructional materials	Yes
Ratios of administrative employees to teachers	No
Classroom teacher salaries	No
Early retirement incentive	No
Gann limit calculation	Yes
School accountability report card	Yes
Juvenile court schools	Not applicable
Middle or early college high schools	Not applicable
K-3 grade span adjustment	Yes
Transportation maintenance of effort	Yes
Apprenticeship: Related and supplemental instruction	No
Comprehensive school safety plan	Yes
District of choice	No
California Clean Energy Job Act	Yes
After/Before school education and safety program:	
After school	No
Before school	No
General requirements	No
Proper expenditure of education protection account funds	Yes
Unduplicated local control funding formula pupil counts	Yes
Local control and accountability plan	Yes
Independent study-course based	No
Charter schools:	
Attendance	No
Mode of instruction	No
Nonclassroom-based instruction/independent study	No
Determination of funding for nonclassroom-based instruction	No
Annual instructional minutes - classroom based	No
Charter school facility grant program	No

## **INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE**

(Continued)

Testing was not performed for independent study because the ADA for this program was below the level which requires testing. The audit procedure related to ratios of administrative employees to teachers does not apply since the District has only one school and one administrator (*California Education Code*, Section 41402). The audit procedure related to classroom teacher salaries does not apply since the District did not have 101 units or more of average daily attendance. District of choice steps 2 and 3 were not performed because the board of the District did not elect to operate a school district of choice.

Since the District did not participate in the following programs during 2018-19, all steps related to them were not performed:

- Early retirement incentive
- Apprenticeship: Related and supplemental instruction
- After/Before school education and safety program
- Independent study-course based

Since the District did not sponsor any charter schools during 2018-19, all steps related to the following were not performed:

- Attendance
- Mode of instruction
- Nonclassroom-based instruction/independent study
- Determination of funding for nonclassroom-based instruction
- Annual instructional minutes - classroom based
- Charter school facility grant program

## **INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE**

(Continued)

### ***Opinion on State Compliance***

In our opinion, the District complied, in all material respects, with the state compliance requirements referred to above that are applicable to the District for the year ended June 30, 2019.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance with the state compliance requirements referred to above that are required to be reported in accordance with the *2018-19 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, which are described in the accompanying schedule of findings and questioned costs as items 2019-001 through 2019-003. Our opinion on state compliance is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

DATE  
Chico, California

**FINDINGS AND QUESTIONED COSTS SECTION**



# Golden Feather Union Elementary School District

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

---

### SECTION I

#### SUMMARY OF AUDITORS' RESULTS

##### FINANCIAL STATEMENTS

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Are any material weaknesses identified?	No
Are any significant deficiencies identified?	None reported
Is any noncompliance material to financial statements noted?	No

##### STATE AWARDS

Compliance over state programs:	
Are any material weaknesses identified?	No
Are any significant deficiencies identified?	Yes
Type of auditors' report issued on compliance for state programs:	Unmodified

**Golden Feather Union Elementary School District**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2019

(Continued)

---

**SECTION II FINDINGS**

**FINANCIAL STATEMENTS AUDIT**

None.

DRAFT

**Golden Feather Union Elementary School District**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2019

(Continued)

---

**SECTION III FINDINGS**

**FEDERAL AWARDS AUDIT**

None.

DRAFT

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

(Continued)

---

#### SECTION IV FINDINGS

##### STATE AWARDS AUDIT

##### ATTENDANCE

10000 (2019-001)

##### Significant Deficiency

**Condition** Although the District's procedures require attendance registers to be signed weekly, attendance registers were signed monthly or unsigned. The District changed attendance accounting software during 2018-19, but has yet to submit the change to the California Department of Education (CDE) for review and approval.

**Criteria** Pursuant to *California Education Code*, Section 44809 and *California Code of Regulations*, Title 5, Sections 400-401, schools must maintain records of pupil attendance. These written attendance records should be prepared daily and signed weekly by the teacher who instructed the students. The CDE is required to approve the forms and procedures that constitute the District's attendance accounting systems, including any changes to them.

**Effect** Without following the District's attendance reporting procedures, average daily attendance may not be accurately reported to the CDE. The District is out of compliance with the requirements to submit changes to attendance accounting systems to CDE for review and approval.

**Cause** Emergency transition to a new school site during the school year as well as a change in attendance software caused certain policies and procedures to be lost.

**Recommendation** We recommend that the District maintain written records of attendance that are prepared daily and signed weekly by the teacher who instructed the students. The District should submit the change in attendance accounting software to CDE for review and approval as soon as possible.

**Response** The District's administration will adopt procedures during the 2019-20 fiscal year to comply with the recommendation.

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

(Continued)

---

#### STATE COMPLIANCE (Comprehensive School Safety Plan)

40000 (2019-002)

##### State Compliance

**Condition** The District did not develop a comprehensive school safety plan during 2018-19 that was approved by March 1.

**Criteria** Pursuant to *California Education Code*, Section 32281, each school district and county office of education is responsible for the overall development of all comprehensive school safety plans for its schools operating kindergarten or any of grades 1 to 12, inclusive. *California Education Code*, Section 32286 requires each school to adopt such plan by March 1, 2000, and shall review and update its plan by March 1, every year thereafter.

**Effect** The District is not in compliance with the requirements of *California Education Code*, Sections 32281 and 32286.

**Cause** Emergency transition to a new school site during the school year caused certain deadlines to be missed.

**Recommendation** We recommend that the District establish a process to ensure a comprehensive school safety plan is reviewed, updated, and approved annually by March 1.

**Response** The District's administration will adopt procedures during the 2019-20 fiscal year to comply with the recommendation.

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

(Continued)

#### STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)

40000 (2019-003)

##### State Compliance

**Condition** Pursuant to the Governor's 2019-20 Education Trailer Bill Section 72, for the 2018-19 school year, to the extent that a pupil was made homeless because of the Camp Fire, the pupil may be counted as an unduplicated pupil based on categorical eligibility for the National School Lunch Program for purposes of funding through the local control funding formula pursuant to Sections 2574 and 42238.02 of the *California Education Code*, through an audit finding, consistent with the procedures established pursuant to Section 42238.02.

The District identified eight pupils that met this criteria. We selected a random sample of two students to achieve a high level of assurance. We obtained evidence that the pupils were enrolled as of October 3, 2018, and were made homeless by the Camp Fire. We also verified that the pupils were not included in the originally certified unduplicated pupil count by any other qualifying criteria.

The above students qualify for the unduplicated LCFF pupil count as of the October 3, 2018, census date, however, they were not included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of testing are as follows:

June 30, 2019	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	52	-	1	53
County office of education adjustment - district funded county program students				
Audit adjustment	8			8
<b>Adjusted Total Unduplicated Pupil Counts</b>	<b>60</b>	<b>-</b>	<b>1</b>	<b>61</b>
Certified enrollment count				61

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

(Continued)

---

**Criteria** Pursuant to *California Education Code*, Section 42238.02(b)(2), the District shall annually submit its enrolled free and reduced-price meal eligibility, foster youth, and English Learner pupil-level records for enrolled pupils using CalPADS. All support for these designations must be kept on file. The Governor's 2019-20 Education Trailer Bill allowed for amendments to these counts due to the unique circumstances of the disaster described above.

**Effect** The unduplicated LCFF pupil count reported in the CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List was understated by eight students. There is no fiscal impact to the District's 2018-19 second principal apportionment. The District received the categorical minimum state aid for the 2018-19 fiscal year.

**Cause** The cause for the misstatements in the reported CalPADS data is due to identification of the affected Camp Fire pupils after the CalPADS amendment window closed on January 28, 2019.

**Recommendation** We recommend the District amend the reported counts to ensure accurate unduplicated LCFF pupil counts as of October 3, 2018, census date.

**Response** The District's administration will amend the reported counts to ensure accurate unduplicated LCFF pupil counts as of October 3, 2018, census date.

**Golden Feather Union Elementary School District**

**CORRECTIVE ACTION PLAN**

June 30, 2019

---

Not applicable: there are no current-year findings related to federal awards.

DRAFT



## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2019

---

#### **INTERNAL CONTROL (Student Body)**

30000 (2018-001)

##### **Significant Deficiency**

**Condition** We were unable to determine timeliness of three out of three deposits tested. Supporting documents were not available for such determination.

**Criteria** Deposits should be made on a timely basis to ensure that student funds are safeguarded. Supporting documents should be kept to provide an audit trail regarding the source of funds, from whom it was received, and when it was received.

**Effect** Without strengthening internal controls over cash receipts, student body assets may not be properly safeguarded and expended for valid student body purposes.

**Cause** Due to the decentralized nature of student body account management, accounting policies and procedures were not strictly followed.

**Recommendation** We recommend that procedures be implemented to strengthen internal controls over student body funds and accounting records.

**Current Status** Fully implemented.

## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2019

(Continued)

---

#### STATE COMPLIANCE (Transportation Maintenance of Effort)

40000 (2018-002)

##### State Compliance

**Condition** During the 2017-18 fiscal year, the District did not expend at least the lesser of its 2012-13 revenue received for transportation purposes as adjusted by *California Education Code*, Section 42238.03(a)(6)(A)(iii), or its 2012-13 transportation expenditures.

**Criteria** Pursuant to *California Education Code*, Section 42238.03(a)(6)(B), a school district that received and expended home-to-school transportation funds in the 2012-13 fiscal year shall expend in the 2017-18 fiscal year no less than the amount of funds the school district expended for home-to-school transportation in the 2012-13 fiscal year.

**Effect** The District is out of compliance with *California Education Code*, Section 42238.03(a)(6)(B). There is no fiscal impact to not meeting the maintenance of effort requirement.

**Cause** The District spent less for transportation purposes during the 2017-18 fiscal year than was required.

**Recommendation** We recommend that the District adopt procedures in future years to ensure compliance with *California Education Code*, Section 42238.03(a)(6)(B).

**Current Status** Fully implemented.

## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2019

(Continued)

#### STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)

40000 (2018-0003)

##### Significant Deficiency

**Condition** During our testing over compliance of the unduplicated Local Control Funding Formula (LCFF) pupil counts, using a random sample to achieve a high level of assurance for each population, we identified the following:

One student not enrolled as of the October 4, 2017, census date was inadvertently included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Seventeen students qualified for the unduplicated LCFF pupil count as of the October 4, 2017, census date, however, they were not included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of the testing are as follows:

June 30, 2019	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	39	1	-	40
County office of education adjustment - district funded county program students				-
Audit adjustment:				
Known error	17	-	-	17
Extrapolation	-	-	-	-
<b>Adjusted Total Unduplicated Pupil Counts</b>	<b>56</b>	<b>1</b>	<b>-</b>	<b>57</b>
Certified enrollment count				69
Audit adjustment				(1)
County office of education adjustment				1
<b>Total Enrollment Count</b>				<b>69</b>

## Golden Feather Union Elementary School District

### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2019

(Continued)

**Criteria** Pursuant to *California Education Code*, Section 42238.02(b)(2), the District shall annually submit its enrolled free and reduced-price meal eligibility, foster youth, and English Learner pupil-level records for enrolled pupils using CalPADS. All support for these designations must be kept on file.

**Effect** The unduplicated LCFF pupil count reported in the CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List was understated by 17 students. As a result, the District's 2017-18 second principal apportionment was understated by \$13,657, calculated as follows:

June 30, 2019

<b>Effect of Unduplicated Pupil Count Adjustments on State Aid</b>		
Certified unduplicated pupil percentage		0.7172
Adjusted unduplicated pupil percentage		0.7785
Target supplemental grant funding as originally reported	\$	106,252
Audit adjustment		9,081
<b>Adjusted Target Supplemental Grant Funding</b>	<b>\$</b>	<b>115,333</b>
Target concentration grant funding as originally reported	\$	61,925
Audit adjustment		22,703
<b>Adjusted Target Concentration Grant Funding</b>	<b>\$</b>	<b>84,628</b>
Total audit adjustments	\$	(31,785)
2017-18 statewide gap funding rate		0.429664427
<b>Understatement of 2017-18 Second Principal Apportionment</b>	<b>\$</b>	<b>(13,657)</b>

The District is entitled to additional funding totaling \$13,657 from the second principal apportionment to the California Department of Education.

**Cause** The cause for the misstatements in the reported CalPADS data is unknown.

**Recommendation** We also recommend that the District review the annual CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List as of the census date to determine that the unduplicated pupil count is accurate and properly supported by underlying documentation prior to submitting this data to CalPADS.

**Current Status** Fully implemented.

To: The Golden Feather Board of Trustees  
From: Marianne Moore  
Date: February 16, 2020

Board of Trustees,

I am writing this letter to inform you of my intention to retire at the conclusion of the 2019-2020 school year.

Golden Feather School District is unique, not merely because of its rural location, but also because of the dedication of its teachers, staff, administration and trustees. Like any family, we have had challenges, but all you need to do is look at the wonderful students who have graduated over the years to know that, all in all, our small school district is doing a very good job.

Teaching for Golden Feather has been the centerpiece of my life and probably will have that status forever. Therefore, my anticipation for moving to the next stage of my life is tempered with a measure of sadness that the time has come to say goodbye. I am very grateful to have been a part of our wonderful little learning community.

With much appreciation,

A handwritten signature in cursive script that reads "Marianne Moore". The ink is dark and the signature is fluid, with the first name and last name clearly distinguishable.

Marianne Moore

## Resolution of 2018/19 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 10000 / 2019-001

- 10000 Attendance X Significant Deficiency
- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 13<sup>th</sup>.

### District Response:

THE DISTRICT WILL MAINTAIN WRITTEN RECORDS OF ATTENDANCE THAT ARE PREPARED DAILY + SIGNED WEEKLY BY THE TEACHER WHO INSTRUCTED THE STUDENTS. THE DISTRICT WILL SUBMIT THE CHANGE IN ATTENDANCE ACCOUNTING SOFTWARE TO THE CSE FOR REVIEW + APPROVAL.

### County Office Review:

## Golden Feather Union Elementary School District

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2019

(Continued)

---

#### SECTION IV FINDINGS

##### STATE AWARDS AUDIT

##### ATTENDANCE

10000 (2019-001)

##### Significant Deficiency

**Condition** Although the District's procedures require attendance registers to be signed weekly, attendance registers were signed monthly or unsigned. The District changed attendance accounting software during 2018-19, but has yet to submit the change to the California Department of Education (CDE) for review and approval.

**Criteria** Pursuant to *California Education Code*, Section 44809 and *California Code of Regulations*, Title 5, Sections 400-401, schools must maintain records of pupil attendance. These written attendance records should be prepared daily and signed weekly by the teacher who instructed the students. The CDE is required to approve the forms and procedures that constitute the District's attendance accounting systems, including any changes to them.

**Effect** Without following the District's attendance reporting procedures, average daily attendance may not be accurately reported to the CDE. The District is out of compliance with the requirements to submit changes to attendance accounting systems to CDE for review and approval.

**Cause** Emergency transition to a new school site during the school year as well as a change in attendance software caused certain policies and procedures to be lost.

**Recommendation** We recommend that the District maintain written records of attendance that are prepared daily and signed weekly by the teacher who instructed the students. The District should submit the change in attendance accounting software to CDE for review and approval as soon as possible.

**Response** The District's administration will adopt procedures during the 2019-20 fiscal year to comply with the recommendation.

## Resolution of 2018/19 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 40000 / 2019-002

- 10000 Attendance
- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance X Comprehensive School Safety Plan
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 13<sup>th</sup>.

**District Response:** EMERGENCY TRANSITION TO A NEW SITE CAUSED MARCH 1<sup>ST</sup> DEADLINE TO BE MISSED. PROCEDURES ARE IN PLACE TO ENSURE THE SAFETY PLAN IS REVIEWED, UPDATED, AND APPROVED ANNUALLY BY MARCH 1<sup>ST</sup>.

### County Office Review:



**Golden Feather Union Elementary School District**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2019

(Continued)

---

**STATE COMPLIANCE (Comprehensive School Safety Plan)**

40000 (2019-002)

**State Compliance**

**Condition** The District did not develop a comprehensive school safety plan during 2018-19 that was approved by March 1.

**Criteria** Pursuant to *California Education Code*, Section 32281, each school district and county office of education is responsible for the overall development of all comprehensive school safety plans for its schools operating kindergarten or any of grades 1 to 12, inclusive. *California Education Code*, Section 32286 requires each school to adopt such plan by March 1, 2000, and shall review and update its plan by March 1, every year thereafter.

**Effect** The District is not in compliance with the requirements of *California Education Code*, Sections 32281 and 32286.

**Cause** Emergency transition to a new school site during the school year caused certain deadlines to be missed.

**Recommendation** We recommend that the District establish a process to ensure a comprehensive school safety plan is reviewed, updated, and approved annually by March 1.

**Response** The District's administration will adopt procedures during the 2019-20 fiscal year to comply with the recommendation.

## Resolution of 2018/19 Audit Findings

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 40000 / 2019-003

- 10000 Attendance
- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance X Unduplicated LCFF Pupil Counts
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

### County Office Comments:

Please forward a copy of implemented procedures by March 13<sup>th</sup>.

**District Response:** THE DISTRICT'S ADMINISTRATION WILL AMEND THE REPORTED COUNTS TO ENSURE ACCURATE UNDUPLICATED PUPIL COUNTS AS OF THE 10/3/18 CENSUS DATE.

### County Office Review:

## **Golden Feather Union Elementary School District**

### **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2019

(Continued)

---

**Criteria** Pursuant to *California Education Code*, Section 42238.02(b)(2), the District shall annually submit its enrolled free and reduced-price meal eligibility, foster youth, and English Learner pupil-level records for enrolled pupils using CalPADS. All support for these designations must be kept on file. The Governor's 2019-20 Education Trailer Bill allowed for amendments to these counts due to the unique circumstances of the disaster described above.

**Effect** The unduplicated LCFF pupil count reported in the CalPADS 1.18 – FRPM/English Learner/Foster Youth – Student List was understated by eight students. There is no fiscal impact to the District's 2018-19 second principal apportionment. The District received the categorical minimum state aid for the 2018-19 fiscal year.

**Cause** The cause for the misstatements in the reported CalPADS data is due to identification of the affected Camp Fire pupils after the CalPADS amendment window closed on January 28, 2019.

**Recommendation** We recommend the District amend the reported counts to ensure accurate unduplicated LCFF pupil counts as of October 3, 2018, census date.

**Response** The District's administration will amend the reported counts to ensure accurate unduplicated LCFF pupil counts as of October 3, 2018, census date.

**Golden Feather Union Elementary School District****SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

June 30, 2019

(Continued)

**STATE COMPLIANCE (Unduplicated Local Control Funding Formula Pupil Counts)**

40000 (2019-003)

**State Compliance**

**Condition** Pursuant to the Governor's 2019-20 Education Trailer Bill Section 72, for the 2018-19 school year, to the extent that a pupil was made homeless because of the Camp Fire, the pupil may be counted as an unduplicated pupil based on categorical eligibility for the National School Lunch Program for purposes of funding through the local control funding formula pursuant to Sections 2574 and 42238.02 of the *California Education Code*, through an audit finding, consistent with the procedures established pursuant to Section 42238.02.

The District identified eight pupils that met this criteria. We selected a random sample of two students to achieve a high level of assurance. We obtained evidence that the pupils were enrolled as of October 3, 2018, and were made homeless by the Camp Fire. We also verified that the pupils were not included in the originally certified unduplicated pupil count by any other qualifying criteria.

The above students qualify for the unduplicated LCFF pupil count as of the October 3, 2018, census date, however, they were not included in the California Longitudinal Pupil Achievement Data System (CalPADS) 1.18 – FRPM/English Learner/Foster Youth – Student List.

Results of testing are as follows:

June 30, 2019	FRPM	EL	FRPM and EL	Totals
<b>District-Wide Schedule of</b>				
<b>Unduplicated Pupil Counts</b>				
Certified total unduplicated pupil count	52	-	1	53
County office of education adjustment - district funded county program students				
Audit adjustment	8			8
<b>Adjusted Total Unduplicated Pupil Counts</b>	60	-	1	61
Certified enrollment count				61

## INDEPENDENT AUDITOR SELECTION FORM

Butte County Office of Education

Butte County, California

In accordance with Education Code Section 41020, school districts must notify the County Superintendent of Schools of their selection for an independent audit firm. In the event the governing board of a school district has not selected an audit firm by April 2, 2020, the County office will arrange for a firm to provide audit services. Please complete the following:

District Name: GOLDEN FEATHER

Audit Firm: HORTON, McNULTY + SAETURN LLP

Address: 55 INDEPENDENCE CIRCLE STE 102

City and Zip Code: CHICO, CA 95973

Audit Fee per year: \$ 15,250.00

**Please send a copy of the Audit Contract to the County Office for any multiple year information.**

JOSH PETER  
Authorized District Representative (Print Name)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Submit the Independent Auditor Selection Form by **April 2, 2020**, to:

Butte County Office of Education  
District Services  
Attention: Jenna Springer  
1859 Bird Street  
Oroville, CA 95965