Golden Feather Union Elementary School District Board Agenda April 20, 2022.

Meeting Location: Spring Valley School 2771 Pentz Rd. Oroville, CA 95965 Time: 4:30 PM

Conference Call (605 475 4811) Access code 412229

For persons wishing to review the full agenda packet, one is available in the lobby at each school site. Meeting site is wheelchair accessible. Any individuals who require special accommodations should contact the superintendent (530) 533-3467 at least two days before the meeting date.

1.	. CALL TO ORDER – TIME:	
	BOARD OF TRUSTEES	
	Deborah Ingvoldsen President	
	Richard Miller Clerk	
	Don Saul Trustee	
	Matthew Morris Trustee	
	Shelly Mitchell Trustee	
		nt
	Pearl Lankford Executive Assista	int
•	4.000.0041 TO 14.00 THE SECUENCE	
2.	APPROVAL TO VARY THE SEQUENCE	
Mo	lotionSecondVo	te
3.	district employees, wishing to address th name, and address for the record. Prese to each subject matter. The board is pro	which the President invites anyone in the audience: including the Board on a matter not on the agenda to stand, state your entations will be limited to (3) minutes; maximum of (20) minutes hibited by law from taking action or discussing any item if it is ed by law. For those wishing to address items on the agenda, m is introduced.
4.	REPORTS 4.1 Superintendent Report 4.2 CSEA 4.3 GFTA/Reading Intervention Upda	ate
	4.4 Parents' Club/Board Members	
	CONSENT CALENDAR 5.1 Minutes 3.16.21 (REF) 5.2 Approval of Bill Warrants 3/11/2	2 – 4/11/22 (REF)
	5.3 Interdistrict Transfers #17-18 (Out	going) #19-20 (Incoming)
	MotionSecond	Vote

- 6. <u>INFORMATION FOR DISCUSSION</u>
- 6.1 Financial/LCAP Report
- **6.2 Attendance Report**

#### **6.3 Summer School**

#### 7 ACTION ITEMS/NEW BUSINESS

7.1	Adopt Resolution	1 22-4 Notice of Pai	dicipation in BSSP Work	ers Compensation Program (REF
	Motion	Second	Vote	
7.2	Insurance Author Butte Schools Sel Bay Schools Insur	rity per BSSP Resol lf-Funded Programs rance Authority An	tion 22-01, Resolution Joint Powers Authority I To Join It's Workers' C	icipate in the North Bay Schools Of The Governing Board Of The To Become A Member Of North Compensation Program, For the mbers' Statement Of Agreement
	Motion	Second	Vote	
7.3	Approve Applicat Self-Insurer. (REI		of Consent to Self-Insure	e as a Public Agency Employer
	Motion	Second	Vote	
7.4		Of California For A (	uthorizing Application t ertificate Of Consent To	to The Director Of Industrial O Self-Insure Workers'
	Motion	Second	Vote	
7.5	Approve GFUSD A	Auditors' Reports Ju	ne 30, 2021 (REF)	
	Motion	Second	Vote	
7.6	Renew Superinte	ndent Contract – Ju	ly 1, 2023-June 30, 2026	5 (REF)
	Motion	Second	Vote	
7.7	Updated COVID P	revention Plan (CP	P) (REF)	
	Motion	Second	Vote	

8	Conference w	rith Labor Ne	CLOSED SESSION gotiator – Josh Pee iissal, Release.	<u>ete</u>	
	Motio	n	_Second	_Vote	
9	CLOSED SESSI	ON REPORT			
ΔD	IOURNMENT	Time:	Motion	Second	Vote

\*For the good of the order

Location:

GFUESD Board Meeting Minutes. March 16, 2022 Spring Valley School

2771 Pentz Rd. Oroville, CA 95965 (530) 533 3467

Time:

4:30 PM

#### 1.0 CALL TO ORDER – TIME: 4:30 PM

**BOARD OF TRUSTEES** 

Deborah Ingvoldsen President Present
Richard Miller Clerk Arrived Late
Don Saul Trustee Present
Matthew Morris Trustee Present
Shelly Mitchell Trustee Present

Josh Peete

Superintendent Present Executive Assistant Present

Pearl Lankford

#### 2.0 FLAG SALUTE – Led by Mr. Saul

#### 3.0 APPROVAL TO VARY THE SEQUENCE

Motion by Mr. Morris to Move 10.1 to beginning. Second: Mrs. Mitchell Vote: 4-0 Ayes: Ingvoldsen, Saul, Morris, Mitchell.

#### 4.0 PUBLIC COMMENTS: None.

#### 5.0 Motion to convene to public hearing (Temporary interfund transfers)

No Motion

#### 6.0 Public Hearing – N/A

#### 7.0 Motion to reconvene – N/A

#### 8.0 REPORTS

- 8.1 Superintendent/Board Goals Update Superintendent Josh Peete reported on Enrollment, Sports, ASP Curriculum, CPP updates, Maintenance Projects, and Shady Creek Camp.
- 8.2 CSEA No Report
- 8.2 GFTA No Report
- 8.3 Parents' Club Preparing for Graduation Awards
- 8.4 Board Members Mr. Saul has been our Basketball Score Keeper.

#### 9.0 CONSENT CALENDAR

- 9.1 Approval of Bill Warrants (2/11/22 -3/10/22) (REF)
- 9.2 Transfer Requests #13-16
- 9.3 February 16, 2022 Board Minutes (REF)

Motion: Mr. Saul Second: Mr. Morris Vote: 5-0 Ayes: Ingvoldsen, Miller, Saul, Morris, Mitchell.

#### 10.0 INFORMATION FOR DISCUSSION

- 10.1 North Valley Community Foundation Community Center Kim Dufour (NVCF) Presented options for a Community Development Grant via Zoom.
- 10.2 LCAP/ Fiscal Report
- 10.3 22/23 School Calendar Discussion on which days should be Minimum
- 10.4 Summer School Many teachers are interested.
- 10.5 GFUESD Sports Participation Contract Looks good. Still needs a small bit of editing to be ready for next year.

#### 11.0 ACTION ITEMS/NEW BUSINESS

11.1 Approval of 2<sup>nd</sup> Interim Budget (REF)

Motion: Mr. Saul Second: Mr. Morris Vote: 5-0

11.2 Retirement (Lynnette Mack) Effective June 3, 2022 (REF)

Motion to approve: Mr. Morris Second: Mr. Saul Vote: 5-0

11.3 Auditor Selection HM&S (REF)

Motion to approve: Mr. Morris Second: Mr. Saul Vote: 5-0

11.4 Requesting Temporary Transfer of Funds from Butte County Treasurer (REF)

Motion: No Motion

11.5 Temporary Interfund Resolution (REF)

Motion: No Motion

11.6 Consider the Approval of Resolution #3 "Initiating the Process of Establishing Trustee Areas and Elections by Trustee Areas". (REF)

Motion to approve: Mr. Saul Second: Mr. Miller Vote: 5-0

11.7 Concow School - Approve Moving forward with Highest and Best Use Feasibility Study

Motion: Mr. Morris Second: Mrs. Mitchell Vote: 5-0

#### 11.8 GFUESD Sports Participation Contract

Motion to approve: Mr. Morris Second: Mr. Miller Vote: 5-0

\*For the Good of the Order

12.0 MOTION TO CONVENE TO CLOSED SESSION – Conference with labor negotiator Josh Peete

No Motion

13.0 CLOSED SESSION REPORT - N/A

ADJOURNMENT Time:6:20 PM Motion: Mr. Saul Second: Mrs. Mitchell Vote: 5-0

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
3005-224034	03/15/2022	Peete, Joshua J	01-4300		27.10
3005-224035	03/15/2022	Friese, David T	01-4300		10.00
3005-224036	03/15/2022	FableVision Learning LLC	01-4100	1,875.00	
			01-4300	348.99	2,223.99
3005-224037	03/15/2022	GOPHER SPORT	01-4300		369.56
3005-224038	03/15/2022	L&L Farms	01-5800		1,000.00
3005-224039	03/15/2022	Lyon's Express Lube & Oil	01-5800		256.00
005-224040	03/15/2022	MJB Welding Supply Inc	01-4300		217.93
005-224041	03/15/2022	Oroville Safe Lock & Door	01-4300		255.68
005-224042	03/15/2022	PINES HARDWARE	01-4300		12.98
005-224043	03/15/2022	RECOLOGY BUTTE COLUSA COUNTIES	01-5500		948.96
005-224490	03/22/2022	Lankford, Pearl	01-5800		199.95
005-224757	03/24/2022	Peete, Joshua J	01-4300		18.22
005-224758	03/24/2022	Pollak, Darcy M	01-4300		134.25
005-224759	03/24/2022	BASIC LABORATORY INC ACCOUNTS RECEIVABLE	01-5800		88.40
005-224760	03/24/2022	BUTTE CO OFFICE OF EDUCATION	01-5800		6,336.46
005-224761	03/24/2022	CSBA	01-5800		5,330.00
005-224762	03/24/2022	Eagle Security Systems	01-5800		128.25
005-224763	03/24/2022	Pace Analytical Services LLC	01-5800		959.80
005-224764	03/24/2022	PITNEY BOWES	01-5900		125.48
005-224765	03/24/2022	VERIZON WIRELESS	01-5900		1.44
005-225457	03/31/2022	AT&T	01-5900		328.10
005-225458	03/31/2022	CDW GOVERNMENT INC	01-5800		1,300.00
005-225459	03/31/2022	Eagle Security Systems	01-5800		634.71
005-225460	03/31/2022	HOME DEPOT CRC/GECFGECF DEPT 32 2649078221	01-4300		743.38
005-225461	03/31/2022	HOUGHTON MIFFLIN COMPANY Heinemann	01-4100		2,862,87
005-225462	03/31/2022	Nuso, LLC	01-5900		.43
005-225704	04/05/2022	Peete, Joshua J	01-4300		836.54
005-226030	04/07/2022	Peete, Joshua J	01-4300		584.88
005-226031	04/07/2022	Napoli, Jennifer	01-4300		297.30
005-226032	04/07/2022	Pollak, Darcy M	01-4300		105.74
005-226033	04/07/2022	ALHAMBRA/SIERRA SPRINGS	01-4300		728.08
005-226034	04/07/2022	AT&T Mobility	01-5800		60.00
005-226035	04/07/2022	JC NELSON SUPPLY CO	01-4300		480.70
005-226036	04/07/2022	Nuso, LLC	01-5900		136.22
05-226037	04/07/2022	PG&E	01-5500		6,359.15
005-226038	04/07/2022	Thomas Ace Hardware Inc	01-4300		79.12
		₹.4.1	Number of Checks 36	-	34,181.67

**Fund Recap** 

Fund	Description	Check Count	Expensed Amount
01	GeneralFund	36	34,181.67

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE

ONLINE Page 1 of 2

#### ReqPay12a

#### **Board Report**

Check Number	Check Date	Pay to the Order of		Fund-Object	Expensed Amount	Check Amount
		Total Number of Checks	36		34,181.67	
		Less Unpaid Tax Liability			.00	
		Net (Check Amount)		- <del></del>	34,181.67	

## Fiscal01a

# **Account Object Summary-Balance**

Dana 1 of 6			ak2 = N)	bi Digits = 0. Page Bre	Restricted Accts? = Y, SACS Fund? = N, Fund Page Break? = N, Obj Lvl = 4, Obj Digits = 0, Page Break? = N)	
APE ONLINE	ESCAPE	d Liabilities? = N.	d JEs? = N. Assets and	Period = 12 Unnoste	Filtered by User Permissions, (Org = 14, Online/Offline = N, Fiscal Year = 2022, Period = 12. Unposted JEs? = N. Assets and Liabilities? = N.	Selection Filtered by
125.30-	7,125.30		7,000.00		ClassSupportOTPay	1022
7,521.24	66,692,83	5,559.93	79,774.00	128,320.00	ClassifiedSupportSalaries	2200
2,280.00			2,280.00	2,280.00	Aide Vacation Payout	2104
1,298.06	1,201.94		2,500.00	1,482.00	AideOvertimeExtraPay	2102
2,745.48	2,254,52		5,000.00		AideSubsPay	2101
.01-	28,215.28	10,580.73	38,796,00	37,132.00	ClassifiedInstructionalSalary	2100
2,100.00	4,200.00	3,150.00	9,450.00		CrtifictdSuprvisrAdmnstrtrXtra	1302
4,200.76	89,501.43	29,133.81	122,836.00	116,536.00	CrtifictdSuprvisrAdmnstrtrSlry	1300
3,057.66	16,538.34		19,596.00	11,017.00	I eacherExtraDutyPay	1102
5,810.10	4,189.90		10,000.00	3,000.00	TeacherSubsPay	1101
23,676.99	282,303.28	105,863.73	411,844.00	351,272.00	Certificated TeachersSalaries	1100
Account Balance	Expenditure	Encumbered	Revised Budget	Adopted Budget	Description	Object
1,160,232.98	1,284,694.02		2,444,927.00	1,977,015.00	Total for Revenue accounts	
.53-	.53	ı			ContributionFrmRestrictedRvnus	8990
.00					ContribFromUnRestRev	8980
13,773.00	28,952.00		42,725.00	42,120.00	TrnsfrAportionmentFrmCntyOffcs	8792
35,573.58-	133,906.58		98,333.00	5,000.00	AllOtherLocalRevenue	8699
10,340.03	9,659.97		20,000,00	20,000.00	Interest	8660
94,351.00	96,950.00		191,301.00	90,307.00	AllOtherStateRevenue	8590
9,022.74	5,833.26		14,856.00	13,255.00	StateLotteryRevenue	8560
537,927.00	164,418.00		702,345.00	473,732.00	AllOtherFederalRevenue	8290
13,939.00			13,939.00	14,544.00	SpecialEducation-Entitlement	8181
23,078.00-	56,045.00-		79,123.00-	75,301.00-	Trns2ChrtrSchllnLieuOfPropTaxs	8096
286.01	684,99		971.00	11,294.00	PriorYearsTaxes	8043
2,491.86	34,954.14		37,446.00	33,523.00	UnsecuredRollTaxes	8042
459,448.80	555,238.20		1,014,687.00	961,073.00	SecuredRollTaxes	8041
6,392.43-	11,607.43		5,215.00	4,440.00	TimberYieldTax	8022
6,683.08	1,113.92		7,797.00	8,499.00	Homeowners'Exemptions	8021
3,270.00	9,666.00		12,936.00	13,030.00	EduProtectionAccountStAidCurYr	8012
73,745.00	287,754.00		361,499.00	361,499.00	LCFFStateAid-CurrentYear	8011
Account Balance	Revenue		Revised Budget	Adopted Budget	Description	Object
2,109,417.66	2,328,628.78	219,211.12	2,109,418.00	1,986,214.00	Total for Starting Balance accounts	
2,109,417.66	2,328,628.78	219,211.12	2,109,418.00	1,986,214.00	BeginningFundBalance	9791
					nd	Fund 01 - GeneralFund
Account Balance	Credit	Debit	Revised Budget	Adopted Budget	Description	Object

# **Account Object Summary-Balance**

.00	0,000.00		0,000.00			7
00, 102, 12	8 838 00		6 638 00		EquipmentReplacement	6500
109 462 48	146.050.52	1,300.00	256,813.00		Equipment	6400
432.968.00			432,968.00		BuildingImprovementOfBuildings	6200
8,766.93	20,717.09	521.98	30,006.00	10,000.00	Communications	5900
269,490.17	119,600.19	32,924.64	422,015.00	298,860.00	ProfConsultngSrvcsandOperExpnd	5800
.00					TransfersofDirectCosts	5710
28,738.02	23,469,23	29,469.75	81,677.00	67,800.00	RntlsLeasesRprsNncpitlizdImprv	5600
6,772.47	53,227,48	5,340.05	65,340.00	50,000.00	OperationsHousekeepingServices	5500
.00	47,293.00		47,293.00	45,523.00	Otherinsurance	5450
.43-	6,323.43		6,323.00	3,000.00	DuesandMemberships	5300
2,000.00			2,000.00	2,350.00	IravelandConferences	5200
66,000.00			66,000.00		SubagreementsforServices	5100
4,999.81	2,995.19		7,995.00	9,588.00	NoncapitalizedEquipment	4400
32,153.71	59,372.38	31,421.91	122,948.00	81,228.00	MaterialsandSupplies	4300
11,936.87	23,530.08	1,193.05	36,660.00	34,118.00	ApprvdTxtbookCorCurriculaMterl	4100
.40-	2,452.05	817.35	3,269.00	10,703.00	OPEBAllocatedClassifiedPositin	3702
.00				4,130.00	OPEBAllocatedCertificatdPositn	3701
1,089.44	6,573.49	1,721.07	9,384.00	10,293.00	WCCompenstnInsurnceClassPositn	3602
1,224.48	11,569.03	4,028.49	16,822.00	15,228.00	WCInsuranceCertificatdPositns	3601
336.46	937.21	279.33	1,553.00	3,860.00	StUnemplymntInsurncClssifidPos	3502
260.54	1,821.99	646.47	2,729.00	5,727.00	StUnemplymntlnsurncCertPositns	3501
8,659.87-	57,881.61	17,394.26	66,616.00	82,216.00	HlthWlfarBenefitClasifidPositn	3402
3,148.00-	67,360.33	24,665.67	88,878.00	67,480.00	HlthWlfrBenefitsCertificPositn	3401
541.60	3,113.20	799.20	4,454.00	4,504.00	MedicareClassified	3312
612.80	5,427.38	1,874.82	7,915.00	6,751,00	MedicareCertificated	3311
3,258.19	12,368.48	3,417.33	19,044.00	19,263.00	OASDIMedicrAltrntvClasPosition	3302
247.12	1,624.04	792.84	2,664.00		OASDIMedcrAltrntvCertfcPositns	3301
6,011.48	41,087.02	11,890.50	58,989.00	71,256.00	PERSClassifiedPositions	3202
9.07-	5,046.90	2,992.17	8,030.00		PERSCertificatedPositions	3201
54,139.59	61,924.68	21,164.73	137,229.00	127,049.00	STRSCertificatedPositions	3101
1,944.83	14,440,33	5,186.84	21,572.00	16,801.00	OtherClassifiedSalaries	2900
7,864.00			7,864.00	7,864.00	ClericalVacationPayout	2404
4,200.00	8,400.00	6,300.00	18,900.00		ClericlTechniclOfficXtraPay	2402
4,200.32	93,820.26	30,573.42	128,594.00	122,294.00	ClericlTechniclOfficStaffSlrys	2400
1,236.00			1,236.00	1,236.00	ClassifiedSupportVacaPayout	2204
1,000.00			1,000.00	1,000.00	ClassifiedSupportSubstitutes	2203
3,186.80	813.20		4,000.00	4,000.00	ClassSupportExtraHelp	2202
					(continued)	Fund 01 - GeneralFund
Account	Expenditure	Encumbered	Budget	Budget	Description	Object
				ALILAL		

<sup>014 -</sup> Golden Feather Union Elementary School District

Generated for Pearl Lankford (PLANKFORD), Apr 11 2022 10:54AM

# Account Object Summary-Balance

Ralanco	- Apoliana		Budget	Budget			
Account	Expenditure	Encumbered	Revised	Adopted		Description	Object
3/111/6	20,075.24		23,007.00	Adopted			
25 770 3	76 328 06	700	25 887 00	42 644 00	Total for Revenue accounts	Total for R	
5,000.00			5,000.00	42,644.00		ToCafeFundFromGenFund	8916
.33	20,861.67		20,862.00			AllOtherLocalRevenue	8699
11.43	13.57		25.00			Interest	8660
Account Balance	Revenue		Revised Budget	Adopted Budget		Description	Object
.00	7,396.34	7,396.34	.00	.00	Balance accounts	Total for Starting Balance accounts	
.00	7,396.34	7,396.34				BeginningFundBalance	9791
						und	Fund 13 - CafeSpcIRevFund
1,532,591.00	34	1,470,516.61	391,004.07	94.02	1,284,694.02	2,109,417.66	Actual
1,522,764.00		3,031,581.00		27.00	2,444,927.00	2,109,418.00	Budgeted
= Calculated Ending Balance		- Expenditures	- Encumbrances	+ Revenues -	+ Rev	Starting Balance	
331,004.07	000,001.71	001,000.70	ilound o too	· leadings			Total for Fund 01
301 004 07	693 557 47	302 553 40	1 522 764 00	1 968 569 00	Total for Ending Balance accounts		
.00			1,522,764.00	1,968,569.00		EndingFundBalance	9790
391,004.07	693,557.47	302,553.40				EncumbranceReserve	9720
Account Balance	Credit	Debit	Revised Budget	Adopted Budget		Description	Object
1,170,060.32	1,470,516.61	391,004.07	3,031,581.00	1,994,660.00	Total for Expense accounts	Total for E	
5,000.00			5,000.00	42,644.00		FromGenFundToCafeFund	7616
.00						TransfersofIndirectCosts	7310
52,476.00	62,416.00		114,892.00	109,660.00		OthuuitnExcsCstsDfctPy2CntyOff	7142
7,195.00			7,195.00	7,195.00		OtTutExsCstDfctPmt2DisChrtrSch	7141
						(continued)	Fund 01 - GeneralFund
Account Balance	Expenditure	Encumbered	Revised Budget	Adopted Budget		Description	Object
Fiscal Year 2021/22						ne e e e e e e e e e e e e e e e e e e	Balances through June

Filtered by User Permissions, (Org = 14, Online/Offline = N, Fiscal Year = 2022, Period = 12, Unposted JEs? = N, Assets and Liabilities? = N, Restricted Accts? = Y, SACS Fund? = N, Fund Page Break? = N, Obj Lvl = 4, Obj Digits = 0, Page Break? = N)

014 - Golden Feather Union Elementary School District

Generated for Pearl Lankford (PLANKFORD), Apr 11 2022 10:54AM

ESCAPE

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## Fiscal01a

# **Account Object Summary-Balance**

Description	Colsect   Continued   Colsect   Continued   Continue	Page 4 of 6	EVCAFE	reak? = N)	ak? = N)	bj Digits = 0, Page Bre	Page Break? = N, Obj Lvl = 4, O	Restricted Accts? = Y, SACS Fund? = N, Fund Page Break? = N, Obj Lvl = 4, Obj Digits = 0, Page Break? = N)	
Description   Adopted   Revised   Encumbered   Expenditure   Continued   Con	Description   Adopted   Revised   Encumbered   Expenditure   Expenditu		1			Doriod - 40   Importor	Offline - N. Eiseal Vaar - 2022	User Permissions (Org = 14 Online)	Seeson Filtered by
Description	Coontinued   Coo	1,696.89	1,003.11	1	2,700.00	2,700.00	Total for Revenue accounts		
Description	Description   Adopted   Revised   Encumbered   Expenditure	1,696.89	1,003.11		2,700.00	2,700.00		Interest	8660
Description   Adopted   Revised   Encumbered   Expenditure   Continued   Continued   Sudget   Budget   Budget   Budget   Sudget   Sudget	Description   Adopted   Revised   Encumbered   Expenditure	Account Balance	Revenue		Revised Budget	Adopted Budget	otion	Descrip	Object
Description   Adopted   Revised   Encumbered   Expenditure   Continued	Description   Budget   Budget   Budget   Budget   Budget   Continued   Budget   Bu	219,783.84	220,602.18	818.34	219,783.00	223,302.00	Starting Balance accounts	Total for	
Description   Adopted   Revised   Encumbered   Expenditure   Continued	Description   Budget   Budget   Budget   Budget   Continued	219,783.84	220,602.18	818.34	219,783.00	223,302.00		BeginningFundBalance	9791
Description   Adopted   Revised   Budget   Credit   Cre	Description   Adopted   Revised   Encumbered   Expenditure							EmpBft	und 20 - SpRsrvPstE
Description   Adopted   Revised   Encumbered   Expenditure   Continued   Continued   Continued   Expenditure   E	Description   Adopted   Budget   Budget   Budget   Budget   Encumbered   Expenditure	350,048.00 348,495.81				\$7.04		347,0 <sup>4</sup>	Actual
Description   Adopted   Revised   Encumbered   Expenditure   Expenditure   Expense accounts   Expensiture   Expenditures   Expenditures	Description   Adopted   Budget   Budg	ated Ending Balance		- Expenditures	ncumbrances	ļ.		Starting Ba	
Description	Adopted   Budget	.00.	.00	.00	330,046.00	330,300.00			otal for Fund 17
Description	Description   Adopted   Budget   Budget   Budget   Encumbered   Expenditure	.00	8	8	350,040.00	359 569 00	r Ending Balance accounts		
Description   Adopted   Revised   Encumbered   Expenditure   Sudget   Encumbered   Expenditure   Sudget   Encumbered   Expenditure   Sudget   Sud	Description   Adopted   Revised   Budget   Bud		Credit	Debit	Budget	Budget	ption		<b>Object</b> 9790
Description	Description   Adopted   Revised   Budget   Debit   Credit   Cred	1,552.96	1,447.04		3,000.00	Adopted	otal for Meyerine accounts		
Description   Adopted   Budget   Credit   Cred	Description   Adopted   Budget   Budget   Encumbered   Expenditure	1,552.96	1,447.04	Ĩ	3,000.00	5,000.00			adoo
Continued)         Adopted Budget         Revised Budget         Encumbered         Expenditure           IncapitalizedEquipment ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd accounts         42,644.00         9,500.00         9,500.00         9,500.00         12,555.           Adopted Description of Expense accounts         Adopted Budget         Revised Budget         Debit Credit         Credit           MingFundBalance of Total for Ending Balance accounts         .00         2,862.00         .00         2,862.00         .00           Starting Balance of Starting Balance accounts         + Revenues of 12,887.00         - Encumbrances of 12,555.66         - Expenditures of 12,555.66         23,025.00         .00         23,025.00         .00	Adopted   Revised   Encumbered   Expenditure	Account Balance	Revenue		Revised Budget	Adopted Budget	ption		Object
Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         3,598.00         3,598.00         3,597.           procapitalized Equipment of Consulting Srvcsand Oper Exprind         9,500.00         9,500.00         0         12,555.           Description         Adopted Budget         Revised Budget         Debit         Credit           ding Fund Balance         Total for Ending Balance accounts         .00         2,862.00         .00         12,555.           Starting Balance         + Revenues         - Encumbrances         - Expenditures         - Expenditures           .00         25,887.00         20,875.24         .00         12,555.66         347,048.00         1,519.79         348,568.	Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         3,598.00         3,598.00         3,597.99           pncapitalizedEquipment ofConsultingSrvcsandOperExpnd         9,500.00         9,500.00         9,500.00         23,025.00         .00         12,555.66           Description         Adopted Budget         Revised Budget         Debit         Credit           diingFundBalance         Total for Ending Balance accounts         .00         2,862.00         .00 <t< td=""><td>347,048.77</td><td>348,568.56</td><td>1,519.79</td><td>347,048.00</td><td>353,568.00</td><td>Starting Balance accounts</td><td>Total for</td><td></td></t<>	347,048.77	348,568.56	1,519.79	347,048.00	353,568.00	Starting Balance accounts	Total for	
Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         5,598.00         3,598.00         3,598.00         3,597.00           ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd         9,500.00         9,500.00         9,500.00         23,025.00         0         12,555.           Description         Adopted Budget         Revised Budget         Debit         Credit           Total for Ending Balance accounts         .00         2,862.00         .00         12,555.           Starting Balance accounts         + Revenues         - Encumbrances         - Expenditures         23,025.00              20,875.24           - Expenditures         23,025.00	Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         3,598.00         3,598.00         3,597.99           porconsultingSnvcsandOperExpnd ofConsultingSnvcsandOperExpnd ofConsultingSnvcsandOperExpnd Total for Expense accounts         42,644.00         9,500.00         9,500.00         .00         12,555.66         12,555.6	347,048.77	348,568,56	1,519.79	347,048.00	353,568.00		BeginningFundBalance	9791
Object         Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           4400         NoncapitalizedEquipment 5800         9,500.00         9,500.00         9,500.00         9,500.00         3,597.00           5800         ProfConsultingSnvcsandOperExpnd 5800         Description         42,644.00         23,025.00         .00         12,555.00           Object         Description         Adopted Budget         Revised Budget         Debit         Credit           9790         EndingFundBalance Total for Ending Balance accounts         .00         2,862.00         .00         12,555.           **und 13         Starting Balance accounts         + Revenues - Encumbrances - Expenditures - Expe	Description   Adopted   Budget   Budg							ptOtly	und 17 - SRFOthThe
Object         Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           -CafeSpcIRevFund (continued)         NoncapitalizedEquipment         3,598.00         3,598.00         3,598.00         3,597.00         3,597.00         3,597.00         3,597.00         0         1,597.00         1,597.00         0         1,555.00	Description	2,862.00 8,319.58		23,025.00 12,555.66	.00	87.00 75.24			Budgeted Actual
Description         Adopted Budget         Revised Budget         Encumbered         Expenditure         Account Balance           (continued)         0,500.00         3,598.00         3,597.99         9,500.00         9,500.00         9,500.00         12,555.66         10,469           Description         Adopted Budget         Revised Budget         Debit         Credit         Account Balance           Total for Ending Balance accounts         .00         2,862.00         .00         .00         .00	Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         3,598.00         3,598.00         3,597.99           procontinued)         9,500.00         9,500.00         9,500.00           Total for Expense accounts         42,644.00         23,025.00         .00         12,555.66           Description         Adopted Budget         Budget         Debit         Credit           dingFundBalance         Total for Ending Balance accounts         .00         2,862.00         .00         .00	ated Ending Balance		- Expenditures	ncumbrances	1.		Starting Ba	
Continued)         Description         Adopted Budget         Revised Budget         Encumbered         Expenditure         Account Balance           (continued)         3,598.00         3,598.00         3,597.99         3,597.99         9,500.00           ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd	Description         Adopted Budget         Revised Budget         Encumbered         Expenditure           (continued)         3,598.00         3,598.00         3,597.99           ofConsultingSrvcsandOperExpnd ofConsultingSrvcsandOperExpnd Total for Expense accounts         9,500.00         9,500.00         9,500.00           Description         Adopted Budget         Revised Budget         Debit         Credit           dingFundBalance         Total for Ending Balance accounts         .00         2,862.00         .00         .00								Total for Fund 13
Description         Adopted Budget         Revised Budget         Encumbered         Expenditure         Account Balance           (continued)         3,598.00         3,598.00         3,597.99         3,597.99         9,500.00         9,500.00         9,500.00         12,555.66         10,469           Description         Adopted Budget         Revised Budget         Debit         Credit         Account Balance	Description     Adopted Budget     Revised Budget     Encumbered     Expenditure       (continued)     3,598.00     3,598.00     3,597.99       ofConsultngSrvcsandOperExpnd ofConsultngSrvcsandOperExpnd Description     9,500.00     9,500.00     23,025.00     .00     12,555.66       Budget     Budget     Budget     Debit     Credit	.00.	00	.00	2,862.00	.00	or Ending Balance accounts		
Description     Adopted Budget     Revised Budget     Encumbered     Expenditure     Accentinued       (continued)     3,598.00     3,598.00     3,597.99       ofConsultingSrvcsandOperExpnd Total for Expense accounts     9,500.00     9,500.00     3,597.99       Description     Adopted Budget     Revised Budget     Debit     Credit     Accentinued       Bal	Description     Adopted Budget     Revised Budget     Encumbered     Expenditure       (continued)     3,598.00     3,598.00     3,597.99       ofConsultngSrvcsandOperExpnd ofConsultngSrvcsandOperExpnd Total for Expense accounts     9,500.00     9,500.00     23,025.00     .00     12,555.66       Budget     Budget     Budget     Budget     Debit     Credit	- 1			2.862.00			EndingFundBalance	9790
Description         Adopted Budget         Revised Budget         Encumbered         Expenditure         Acc           (continued)         3,598.00         3,598.00         3,597.99           ofConsultngSrvcsandOperExpnd         9,500.00         9,500.00         9,500.00           Total for Expense accounts         42,644.00         23,025.00         .00         12,555.66	Description     Adopted Budget     Revised Budget     Encumbered     Expenditure       (continued)     3,598.00     3,598.00     3,597.99       ofConsultngSrvcsandOperExpnd Total for Expense accounts     9,500.00     9,500.00     9,500.00     12,555.66	Account Balance	Credit	Debit	Revised Budget	Adopted Budget	ption	Descri	Object
Description     Adopted Budget     Revised Budget     Encumbered     Expenditure     Accentinued       (continued)     3,598.00     3,597.99       ofConsultngSrvcsandOperExpnd     9,500.00     9,500.00     9,500.00	Description     Adopted Budget     Revised Budget     Encumbered     Expenditure       (continued)     (continued)     3,598.00     3,597.99       ofConsultngSrvcsandOperExpnd     9,500.00     9,500.00     3,597.99	10,469.34	12,555.66	.00	23,025.00	42,644.00	Total for Expense accounts		
Adopted Revised Encumbered Expenditure Balance  (continued)  Adopted Budget Budget Encumbered S,598.00  3,598.00  Account Expenditure Balance S,598.00	Adopted Revised Encumbered Expenditure  (continued)  Adopted Revised Encumbered Expenditure  3,598.00  3,597.99	9,500.00			9,500.00	9,500.00	(pnd	ProfConsultngSrvcsandOperEx	5800
Description Adopted Revised Encumbered Expenditure  Budget Budget	Description Adopted Revised Encumbered Expenditure	.01	3,597.99		3,598.00			NoncapitalizedEquipment	4400
Adopted Revised Examples 1	Adopted Revised Foundation	Balance	Expenditure	Elicalipered	Budget	Budget	puon	(2004)	Color Color
		Account	Evpenditure	Enclimbered	Revised	Adopted	ntion	Descri	Object

# **Account Object Summary-Balance**

Caugh Liune	Account Balance	Revenue		Revised Budget	Adopted Budget		Description		Object
Parting Fund Balance   Parting Balance accounts   Parting Balance   Parting Balance accounts   Parting Balance   Parti	25,697.20	25,792.88	95.68	25,697.00	26,093.00	Balance accounts	Total for Starting		
Description   Budget   Budge	25,697.20	25,792.88	95.68	25,697.00	26,093.00		nningFundBalance	Begin	9791
ugh June         Description         Adopted Budget         Revised Budget         Debit         Credit           rvPstEmpBft (continued)         Total for Ending Balance Ending Balance accounts         226,002.00         222,483.00								FacIFnd	Fund 35 - CntySchlFaclFnd
ugh June         Adopted Budget         Revised Budget         Debit         Credit           rvPstEmpBft (continued)         228,002.00         222,483.00	.00 4,751.76-		233,266.00 22,257.42	216,232.00	72.13	22,0 22,4	211,266.00 211,265.53		Budgeted Actual
ugh June         Adopted Budget         Revised Budget         Debit         Credit           rvPstEmpBft (continued)         225,002.00         222,483.00	lated Ending Balance	= Calcu	- Expenditures	Encumbrances		+ Rev	Starting Balance		Total for Fund 25
Description   Adopted   Revised   Budget   Budget   Budget   Budget   Budget   Budget   Credit	216,232.00	238,489.42	22,257.42	.00	232,219.00	Balance accounts	Total for Ending		1.
Description   Adopted   Revised   Budget   Bud	.00				232,219.00			Endin	9790
	216,232.00	238,489.42	22,257.42				imbranceReserve	Encur	9720
Description   Adopted   Revised   Budget   Budget   Budget   Budget   Budget   Credit	Account Balance	Credit	Debit	Revised Budget	Adopted Budget		Description		Object
Description   Adopted   Budget   Budg	5,223.42-	22,257.42	216,232.00	233,266.00	.00	Expense accounts	Total for		
Description   Adopted   Revised   Budget   Credit	5,780.92-	17,405.92	216,232.00	227,857.00			lingImprovementOfBuildings	Buildi	6200
	557.50	4,851.50		5,409.00			ConsultngSrvcsandOperExpnd	ProfC	5800
Description   Adopted   Revised   Budget   Credit   Budget   Budget   Budget   Budget   Budget   Budget   Budget   Encumbrance   222,483.00   .00	Account Balance	Expenditure		Revised Budget	Adopted Budget		Description		Object
Description   Adopted   Revised   Budget   Credit   Cre	472.13-	22,472.13		22,000.00	12,000.00	Revenue accounts	Total for		
Adopted   Budget   Credit   Credit   Budget   Budget   Budget   Budget   Credit	1,498.53-	21,498.53	Ĭ	20,000.00	10,000.00		ation/DeveloperFees	Mitiga	8681
Description         Adopted Budget         Revised Budget         Debit         Credit           Ift (continued)         226,002.00         222,483.00         222,483.00         0.00           Ending Balance         + Revenues         - Encumbrances         - Expenditures         = Cal 219,783.00           219,783.84         1,003.11         220,219.00         211,266.00         .00         211,265.53           BeginningFundBalance         220,219.00         211,266.00         .00         211,265.53           Total for Starting Balance accounts         220,219.00         211,266.00         .00         211,265.53           Budget         Revised         Revenue         Revenue	1,026.40	973,60		2,000.00	2,000.00		est	Intere	8660
Description         Adopted Budget         Revised Budget         Debit         Credit           ift (continued)         226,002.00         222,483.00         222,483.00         ————————————————————————————————————	Account Balance	Revenue		Revised Budget	Adopted Budget		Description		Object
Description         Adopted Budget         Revised Budget         Debit         Credit           (continued)           EndingFundBalance         226,002.00         222,483.00	211,265.53	211,265.53	.00	211,266.00	220,219.00	Balance accounts	Total for Starting		
Description         Adopted Budget         Revised Budget         Debit         Credit           ### (continued)           EndingFundBalance         226,002.00         222,483.00         222,483.00         .00           ** Total for Ending Balance accounts         226,002.00         222,483.00         .00         .00           Starting Balance 219,783.00 219,783.84         + Revenues 2,700.00 1,003.11         - Encumbrances - Expenditures 219,783.84         - Expenditures - Expenditures 219,783.84	211,265.53	211,265.53		211,266.00	220,219.00		nningFundBalance	Begin	9791
Description         Adopted Budget         Revised Budget         Debit         Credit           (continued)         226,002.00         222,483.00         Debit         Credit           dingFundBalance         Total for Ending Balance accounts         226,002.00         222,483.00         .00           Starting Balance         + Revenues         - Encumbrances         - Expenditures         = Cal 219,783.84           219,783.84         1,003.11         - Encumbrances         - Expenditures         = Cal								ItsFund	Fund 25 - CaptlFacitsFund
Description     Adopted Budget     Revised Budget     Debit     Credit       (continued)     226,002.00     222,483.00     .00     .00       Starting Balance     + Revenues     - Encumbrances     - Expenditures     - Expenditures     - Ecal	222,483.00 220,786.95				00.00 03.11	2,1 1,0	219,783.00 219,783.84		Budgeted Actual
Description     Adopted Budget     Revised Budget     Debit     Credit       (continued)     226,002.00     222,483.00     .00     .00	ulated Ending Balance	= Calcu	- Expenditures	- Encumbrances	enues	+ Rev	Starting Balance		
Adopted Revised Budget Budget Credit  (continued)  dingFundBalance Total for Ending Balance accounts  Adopted Revised Budget Budget 226,002.00  226,002.00  222,483.00  222,483.00  200  200  200  200  200  200  200									Total for Fund 20
Description Adopted Revised Debit Credit Budget Budget Debit	.00	.00	.00	222,483.00 222,483.00	226,002.00 226,002.00	Balance accounts		Endin	9790
Description Adopted Revised Debit Credit							(continued)		Fund 20 - SpRsrvPstEmpBft
	Account Balance	Credit	Debit	Revised Budget	Adopted Budget		Description		Object
	iscal Year 2021/22	P						h June	Balances through June

Filtered by User Permissions, (Org = 14, Online/Offline = N, Fiscal Year = 2022, Period = 12, Unposted JEs? = N, Assets and Liabilities? = N, Restricted Accts? = Y, SACS Fund? = N, Fund Page Break? = N, Obj Lvl = 4, Obj Digits = 0, Page Break? = N)

014 - Golden Feather Union Elementary School District

Generated for Pearl Lankford (PLANKFORD), Apr 11 2022 10:54AM

ESCAPE

ONLINE Page 5 of 6

## Fiscal01a

# **Account Object Summary-Balance**

Balances through June	не						Fiscal Year 2021/22
Object	Description		Adopted Budget	Revised Budget		Revenue	Account Balance
Fund 35 - CntySchlFaclFnd (continued)	<sup>-</sup> nd (continued)						
8660	Interest		300.00	300.00		117.29	182.71
	Total for Revenue accounts	ue accounts	300.00	300.00	1	117.29	182.71
Object	Description		Adopted Budget	Revised Budget	Debit	Credit	Account Balance
9790	EndingFundBalance		26,393.00	25,997.00			.00
	Total for Ending Balance accounts	ce accounts	26,393.00	25,997.00	.00	.00	.00
Total for Fund 35							
	Starting Balance	+ Revenues		- Encumbrances	- Expenditures		= Calculated Ending Balance
Budgeted	25,697.00	300.00	0				25,997.00
Actual	25,697.20	117.29	9				25,814.49
Total for Org 014 - Golden I	Total for Org 014 - Golden Feather Union Elementary School District						
	Starting Balance	+ Revenues		- Encumbrances	<ul> <li>Expenditures</li> </ul>		= Calculated Ending Balance
Budgeted	2,913,212.00	2,498,814.00	٥١		3,287,872.00		2,124,154.00
Actual	2,913,213.00	1,330,608.83	ယ	607,236.07	1,505,329.69		2,131,256.07

#### Golden Feather Union Elementary School District

#### RESOLUTION #22-

### NOTICE OF PARTICIPATION IN BUTTE SCHOOLS SELF-FUNDED PROGRAMS WORKERS COMPENSATION PROGRAM

WHEREAS, the Golden Feather Union Elementary School District (GFUESD) is a member of Butte Schools Self-Funded Programs (BSSP); and,

WHEREAS, effective July 1, 2022, BSSP will be operating a workers' compensation program;

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Trustees of GFUESD approves this Notice of Participation in Butte Schools Self-Funded Programs' Workers' Compensation Program effective July 1, 2022.

, Secretary	
ATTEST:	
, President	
ABSTAIN:	
ABSENT:	
NOES:	
AYES:	
APPROVED, PASSED and ADOPTED by th Union Elementary School District this d vote:	
Workers' Compensation Program effective Ju	ıly 1, 2022.

Form: A-2 (1-2016) | Page 1

State of California Department of Industrial Relations Office of Self-Insurance Plans 11050 Olson Drive, Suite 230 Rancho Cordova, Ca. 95670 Phone (916) 464-7000 Fax (916) 464-7007



### State of California Department of Industrial Relations OFFICE OF SELF-INSURANCE PLANS

#### APPLICATION FOR CERTIFICATE OF CONSENT TO SELF-INSURE AS A PUBLIC AGENCY EMPLOYER SELF-INSURER All questions must be answered. If not applicable, enter "N/A".

**To the Director of the Department of Industrial Relations:** The public agency employer identified below submits the following information to obtain a Certificate of Consent to Self-Insure the payment of workers' compensation under California Labor Code Section 3700.

LEGAL NAME OF APPLICANT (Show exactly as on Charter or other official documents):

Golden Feather Union Elementary School I	District	
Address: 2771 Pentz Road		
City: Oroville	State: CA	_ Zip + 4:
Federal Tax ID # of Group: 68-0150335		
CONTACT - Who Should Correspondence Rega	rding This Applican	t Be Addressed To:
Name: Christy Patterson	Title:_Exe	ecutive Director
Company Name: Butte Schools Self-Funded		
Address: 500 Cohasset Road, Suite 24		
City: Chico	State: CA	_Zip + 4; _95926
Phone: (530) 879-7438 E-M	ail: _cpatters@bss	spjpa.org
TYPE OF PUBLIC ENTITY (Check one):  City and/or County School District  Joint Powers Authority Other (describe	_	
TYPE OF APPLICATION (Check one):		
New Application Reapplication (Merge	-	Reapplication (Name Change)
Date Self-Insurance Program will begin: 07/01/2	2022	

CURRENT WORKERS' COMPENSATION PROGRAM			
Currently Insured with State Fund Policy#	Expiration Date:		
Currently Self Insured, Certificate #			
Other (describe): Member of NVSIG, affiliate ce	ertificate number 5533-021		
CLAIMS ADMINIS			
Who will be administering your agency's workers' compe	ensation claims? (Check one)		
JPA will administer			
Third Party Administrator, TPA Certificate # 171			
Public entity will self-administer Inst	urance Carrier will administer		
Name of Third Party Administrator:			
Name: Kami Linan Ti	itle: Workers' Compensation Manager		
Company Name: North Bay Schools Insurance Auth	nority		
Address: 380 Chadbourne Road, Suite A			
City: Fairfield State: CA	Zip + 4: 94534		
Phone: (707) 428-1830 E-Mail: kar			
	1		
# of claims reporting locations to be used to handle Ager	ncy's claims: _'		
Does applicant currently have a California Certificate of C	Consent to Self-Insure? 🗸 Yes No		
If yes, what is the current Certificate Number: 5	533-021		
Total Number of Affiliate's California employees to be co	vered by Group: 20		
AGENCY EMP			
Current # of Agency Employees: 20 # of Public	c Safety Employees (police//fire):		
If school District, # of certificated employees: 8	_		
Will all Agency employees be covered by this self-insurar	nce plan?		
If 'No', explain who is not covered and how workers' compensation coverage will be provided to the excluded employees:			

JOINT POWERS AUTHORITY
Will applicant be a member of a JPA for workers' compensation ?
Yes No (If 'yes', complete the following)
Effective date of JPA Membership: 07/01/2022 JPA Certificate #
Name of JPA: Butte Schools Self-Funded Programs
AGENCY SAFETY PROGRAM
Does the Agency have a written Injury and Illness Prevention Program (IIPP)? Ves No
Individual responsible for Agency workplace safety and IIPP program:
Name: Josh Peete Title: Superintendent
Company Name: Golden Feather Union Elementary School District
Address: 2771 Pentz Road
City: Oroville State: CA Zip + 4: 95965 -
Phone: (530) 533-3467 E-Mail: jpeete@gfuesd.org
SUPPLEMENTAL COVERAGE
1.) Will your program be supplemented by any insurance or pooled coverage under a STANDARD workers' compensation insurance policy? Yes V No (If 'Yes', complete the following):
Name of Excess Pool/Carrier:
Policy #: Effective Date of Coverage:
2.) Will your program be supplemented by any insurance or pooled coverage under a <b>SPECIFIC EXCESS</b> workers' compensation insurance policy? Yes No (If 'Yes', complete the following
Name of Excess Pool/Carrier: Safety National
Policy #: SP 4064681 Effective Date of Coverage: 07/01/2022
Retention Limits: \$750,000
3.) Will your program be supplemented by any insurance or pooled coverage under an AGGREGATE EXCESS (stop loss) specific excess workers' compensation insurance policy? Yes V No (If 'Yes', complete the following):
Name of Excess Pool/Carrier:
Policy #: Effective Date of Coverage:
Retention Limits:

roini. A-2 (1-2010)   rage 4
RESOLUTION FROM GOVERNING BOARD
Attach a properly executed Governing Board Resolution. See attached sample resolution on page 5.
CERTIFICATION
CERTIFICATION
The undersigned on behalf of the applicant hereby applies for a Certificate of
Consent to Self-Insure the payment of workers' compensation liabilities pursuant
to Labor Code Section 3700. The above information is submitted for the purpose
of procuring said Certificate from the Director of Industrial Relations, State of
California. If the Certificate is issued, the applicant agrees to comply with
applicable California statutes and regulations pertaining to the payment of
compensation that may become due to the applicant's employees covered by the
Certificate.

X	DATE	
SIGNED: Authorized Official / Representative		
Josh Peete		
Printed Name		
Superintendent		
Title		
Golden Feather Union Elementary School District		
Agency Name		

RESOLUTION NO.: <b>22 - 65</b>	DATED:

## A RESOLUTION AUTHORIZING APPLICATION TO THE DIRECTOR OF INDUSTRIAL RELATIONS, STATE OF CALIFORNIA FOR A CERTIFICATE OF CONSENT TO SELF-INSURE WORKERS' COMPENSATION LIABILITIES

At a meeting of the Board of Trustees	
	(Enter Name of the Board)
of the Golden Feather Union Elementary School	
(Enter Name of Public A	gency, District, Etc.)
a School District (Enter Type of Agency, i.e., County, City, School District, etc.)	organized and existing under the
laws of the State of California, held on the	day of, 20,
the following resolution was adopted:	
RESOLVED, that the above named public a make application to the Director of Industrice Certificate of Consent to Self-Insure worke representatives of Agency are authorized trequired for such application.	ial Relations, State of California, for a rs' compensation liabilities and
IN WITNESS WHEREOF: I HAVE SIGNED AI	ND AFFIXED THE AGENCY SEAL.
XSIGNED: Board Secretary or Chair	DATE:
Printed Name	
Title	
Golden Feather Union Elementary School District	Affix Seal Here
Agency Name	

#### Butte Schools Self-Funded Programs Joint Powers Authority

#### **RESOLUTION NO. 22-01**

RESOLUTION OF THE GOVERNING BOARD OF THE BUTTE SCHOOLS SELF-FUNDED PROGRAMS JOINT POWERS AUTHORITY TO BECOME A MEMBER OF NORTH BAY SCHOOLS INSURANCE AUTHORITY AND TO JOIN ITS WORKERS' COMPENSATION PROGRAM, FOR THE BENEFIT OF ITS PARTICIPATING MEMBERS, AND PARTICIPATING MEMBERS' STATEMENT OF AGREEMENT

The Butte Schools Self-Funded Programs Joint Powers Authority (BSSP), a joint powers authority formed and operating pursuant to Government Code Section 6500 and its governing documents, desires to become a member of North Bay Schools Insurance Authority (NBSIA), a joint powers authority formed and operating pursuant to Government Code Section 6500 and its governing documents, in order to allow BSSP and its participating Member school districts and county office of education the opportunity to:

- a. Receive benefits through NBSIA's Workers' Compensation Program (Program), subject to the NBSIA Memorandum of Workers' Compensation Coverage (MWCC), and rates and contributions as determined by the NBSIA Board of Directors in keeping with NBSIA's adopted practices for rating and collecting contribution obligations by its Members, and
- b. Obtain claims administration and risk management and loss prevention support intended to reduce the exposures to workers' compensation claims by NBSIA, BSSP, and BSSP's participating Members.

By this Resolution, which has been approved by NBSIA as to all the foregoing terms and conditions, BSSP, for itself and its members, understands and agrees as follows:

- a. BSSP shall be entitled to all rights, privileges, and obligations of membership in NBSIA, including representation on NBSIA's Board of Directors, as set forth in NBSIA's Joint Powers Authority Agreement, By-Laws, board and administrative policies and procedures, and MWCC.
- b. BSSP shall become a member of NBSIA upon the adoption of this Resolution and executive of this Resolution by each initially participating Member. At that point, they would be eligible for certain risk management and loss prevention support as agreed between BSSP and NBSIA and subject to payment of any related costs. Coverage and claims administration and related programs in the NBSIA Workers' Compensation Program will commence on July 1, 2022.
- c. BSSP shall be obligated to, and shall ensure that its participating Members individually, comply with all conditions of coverage under the NBSIA MWCC, any excess workers' compensation insurance program purchased or group purchased by or through NBSIA, and any risk management or loss prevention protocols as may be generally imposed on NBSIA Members participating in the NBSIA Workers' Compensation Program.

- d. BSSP will identify all BSSP Members that will participate in NBSIA's Workers' Compensation Program and have each member designate an authorized representative (who may/may not be a BSSP Board Member) to execute this Resolution, acknowledging their agreement to be bound by the claim, cooperation, and risk management and loss prevention programs covered by this Resolution and the NBSIA's Joint Powers Authority Agreement, By-Laws, board and administrative policies and procedures, and MWCC.
- e. BSSP and its Members will accept and timely pay all contributions and rates as agreed and approved by NBSIA pursuant to its processes and procedures, including claim administration and loss funding.
- f. Funds paid from BSSP to NBSIA will be held in segregated bank and/or investment accounts. Funds needed to pay current losses will be held in a trust checking account. Excess funds will be invested according to California law governing the investment of public funds by a local agency. BSSP acknowledges that NBSIA is not a professional investment advisor.
- g. NBSIA shall provide to BSSP reasonable reports and information to assist BSSP and its members in evaluating claim trends and loss prevention strategies. BSSP shall be entitled to the same access to information as any other NBSIA member. BSSP's Members, because they do not have a direct relationship with NBSIA, must make requests for information (other than with respect to individual claim and/or return to work specific information necessary for the BSSP Member to fulfill its legal duties) through BSSP. BSSP shall be responsible for timely passing along any such requests, and then sharing with the requesting member only that information allowed by law, with the goal of encouraging and supporting prudent risk management and accident/injury/illness avoidance.
- h. Should a BSSP Member fail to positively or productively support NBSIA's risk management and/or loss prevention programs, or positively or productively comply with claim investigation, management, or return to work programs intended to comply with laws and regulations, manage expenses, and/or expedite the resolution of claims, NBSIA shall contact BSSP's Executive Director and request that the Executive Director or designee intercede with the BSSP Member and support or direct compliance with its Member's obligations under this agreement. Upon repeat violations of the applicable standards and expectations, NBSIA may request or require that the BSSP Member be removed from participation in this program and/or BSSP and NBSIA may agree as to any reasonable or necessary measures to support the intent and purposes of this Resolution.
- i. BSSP members not presently participating in this program and executing this Resolution may later be added upon the agreement of both BSSP and NBSIA, at which time they will execute an addendum to this Resolution agreeing to be bound by its terms. To be considered for participation, the BSSP Board will be required to first review and approve the request for participation.
- j. As a member of NBSIA, BSSP may hereafter request to join or participate in other NBSIA programs upon request, and subject to the general rules of program participation applicable all other NBSIA members.

- k. This Resolution is intended to constitute the completion of a binding agreement with NBSIA, and to incorporate all relevant statutes and regulations to the extent they may or might apply, including Government Code Sections 6500, et seq. and California Labor Code Section 3700 et seq. To the extent any provision of this Resolution would be contrary to any governing law or regulation, this Resolution is deemed to automatically be modified or amended to ensure conformity with all governing laws or regulations.
- Any disputes arising from the formation or operation of this Resolution between BSSP and NBSIA shall be governed by the NBSIA member dispute resolution processes. Any dispute arising from the formation or operation of this Resolution between BSSP and its members shall be governed by BSSP's dispute resolution processes.
- m. The participating Members' execution of this Resolution, confirming their obligations and agreements, may be executed in one or more duplicates or counterparts and shared for additional signatures via facsimile, email, or scanning technologies, which when joined together sequentially after all signatures have been obtained shall constitute one single instrument, having the same force and effect as though each of the signatories had executed the same document.
- n. This Resolution contains the sole, complete, and entire agreement and understanding of BSSP and NBSIA, and between BSSP and its members, regarding the subject matter of this agreement, with this Resolution superseding and negating all prior agreements, statements, and understandings.

ADOPTED, SIGNED, AND APPROVED by the Governing Board of the Butte Schools Self-Funded Programs Joint Powers Authority on Butte day of March. 2022, by the following vote:

17 directors and 71 votes in favor, 3 directors with 3 votes absent and no votes against.

Chairperson of the Board

Approved as to Form, on behalf of North Bay Schools Insurance Authority:

Executive Director, as Authorized Agent for the North Bay

Schools Insurance Authority Board of Directors

#### PARTICIPATING PROGRAM MEMBERS

desire and agree to participate in the North Bay Sch conditions set forth above, to the extent they relate	
Dated:	Golden Feather Union Elementary School District
	By: Its Duly Authorized Representative

#### **BUTTE COUNTY OFFICE OF EDUCATION**

### AUDIT CERTIFICATION 2020-21 FINANCIAL REPORT/AUDIT

GOLDEN FEATHER SCHOOL DISTRICT
BUTTE COUNTY, CALIFORNIA
In accordance with Education Code section 41020.3, the Governing Board must review and accept the prior year's Financial Report/Audit, at a public meeting, on or before April 30 <sup>th</sup> and
THEREBY, as written verification of said review, the Governing Board reviewed and
accepted on 4-20-22 the Annual Financial Report as of June 30, 2021.  (Date)
(Signature) District Superintendent (Date)

Email the Audit Certification by April 15, 2022 to:

Butte County Office of Education, LEA Services

finrep@bcoe.org

#### **Resolution of 2020/21 Audit Findings**

District: Golden Feather Union Elementary School District

CDS Number: 04-61457

County of Butte

Finding 10000 / 2021-001

•	10000	Attendance	X Tiered Reengagement Plan
---	-------	------------	----------------------------

- 20000 Inventory of Equipment
- 30000 Internal Control
- 40000 State Compliance
- 42000 Charter School Facilities Program
- 50000 Federal Compliance
- 60000 Miscellaneous
- 61000 Classroom Teacher salaries
- 62000 Local Control Accountability Plan
- 70000 Instructional Materials
- 71000 Teacher Misassignments
- 72000 School Accountability Report Card

See Attached copy of Description of Audit Finding and CPA's Recommendation

#### **County Office Comments:**

Please forward a copy of implemented procedures by April 30th.

**District Response:** 

**County Office Review:** 

#### **Golden Feather Union Elementary School District**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021 (Continued)

### SECTION IV FINDINGS STATE AWARDS AUDIT

### **ATTENDANCE AND DISTANCE LEARNING (Tiered Reengagement Plan)** 10000 (2021-001)

#### **State Compliance**

**Condition** During our testing over compliance of Attendance and Distance Learning, using a random sample to achieve a high level of assurance for each population, we identified the following:

The District's written tiered reengagement plan did not include all required elements. The plan did not included instructions to transition the pupil to full-time in-person instruction where feasible. In our inquiries with the District, the District noted this was performed as part of the reengagement process; however, it was not formally documented in the written tiered reengagement plan.

For every classroom/teacher selected to be tested for Attendance and Distance Learning, we tested 100% of students with an absence. As a result of testing we noted 12 students that had more than three absences in the week tested. This resulted in 44 days of noncompliance.

*Criteria* California Education Code, Section 43504(f)(2) requires LEAs to develop written procedures for tiered reengagement strategies for all pupils who are absent from distance learning for more than three schooldays or 60% of the instructional days in a school week. The procedures shall include, but are not limited to: verification of current contact information for each enrolled pupil; daily notification to parents or guardians of absences; a plan for outreach from the school to determine pupil needs including health and social services as necessary; and transitioning the pupil to full-time in-person instruction, when feasible.

**Effect** The District was not in compliance with the provisions of *California Education Code*, Section 43502(f)(2). The penalty calculated pursuant to *California Education Code*, Section 43504(i)(2), is calculated to be \$2,750. The District may be required to return principal apportionment funding totaling \$2,750, to the California Department of Education. The calculation is displayed below:

Year Ended June 30, 2021	Grades K-3	Grades 4-6	Totals
Days out of compliance	28	16	44
Number of days required to be offered	180	180	
Derived value of ADA by grade span	\$ 11,591.80	\$ 10,657.97	
Distance Learning Penalty	\$ 1,803	\$ 947	\$ 2,750

**Cause** Although the District had a written tiered reengagement plan in place, the District was not aware of the requirements for specific elements to include in the written plan.

#### **Golden Feather Union Elementary School District**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021 (Continued)

**Recommendation** We recommend that the District continue to monitor new requirements to ensure compliance, and that the District return funding of \$2,750 to the California Department of Education if required. If the District offers independent study for the 2021-22 fiscal year, the District should review and amend the tiered reengagement plan to include all required elements needed for compliance with *California Education Code*, Section 51747(d).

**Response** The District's management will adopt procedures during the 2021-22 fiscal year to comply with the recommendation.



March 29, 2022

Board of Trustees Golden Feather Union Elementary School District Oroville, CA 55 Independence Circle, Suite 102 Chico, CA 95973 530.588.7427

We have audited the financial statements of Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2021, and have issued our report thereon dated March 29, 2022. Professional standards require that we advise you of the following matters relating to our audit.

#### Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated September 16, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

#### Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you in our planning letter dated June 16, 2021.

Golden Feather Union Elementary School District March 29, 2022 Page 2

#### Compliance With All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Safeguards have been implemented to reduce the threats on our independence. These safeguards include continuing education related to independence and ethics requirements; peer review of our firm's quality control system; our firm's internal policies and procedures which are designed to monitor compliance with the independence requirements; and the involvement of another firm partner who is responsible for completing an independent technical review of the financial statements and significant audit conclusions.

#### Qualitative Aspects of the District's Significant Accounting Practices

Significant Accounting Policies Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in note 1 to the financial statements. As described in note 1 to the financial statements, the District adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, as amended by GASB Statement No. 92, Omnibus 2020, for the fiscal year ended June 30, 2021. This statement provides guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Accordingly, the District's financial statements have been presented in accordance with the guidance from this statement. No matters have come to our attention that would require us, under professional standards, to inform you about: (1) the methods used to account for significant unusual transactions, and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

**Significant Accounting Estimates** Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive estimates affecting the District's financial statements are noted below:

- Management's estimate of the total OPEB liability and related balances for the deferred inflows/outflows of resources which is based on an actuarial determination using various actuarial assumptions, that are described in notes to the financial statements.
- Management's estimate of the net pension liability which is based on the Schedules
  of Proportionate Share of Contributions for Employers and Nonemployer
  Contributing Entity received from CalSTRS; the Schedules of Employer Allocations
  and Collective Pension Amounts received from CalPERS; and the June 30, 2020,
  Comprehensive Annual Financial Report for both CalPERS and CalSTRS.

Golden Feather Union Elementary School District March 29, 2022 Page 3

We evaluated the key factors and assumptions used to develop the actuarial present value of the total OPEB liability and the net pension liability in determining that they are reasonable in relation to the financial statements taken as a whole.

**Financial Statement Disclosures** Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the District's financial statements relate to the total OPEB liability recorded under GASB Statement No. 75, the net pension liability recorded under GASB Statement No. 68, and the contingencies of COVID-19.

#### Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

#### **Uncorrected and Corrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances, or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. Audit adjustments proposed by us and recorded by the District, are identified in the Reconciliation of Annual Financial and Budget Report with Audited Financial Statements, which appears in the Other Supplementary Information Section of the District's financial statements.

#### **Disagreements With Management**

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditors' report. No such disagreements arose during the course of the audit.

#### **Representations Requested From Management**

We have requested certain written representations from management that are included in the management representation letter dated March 29, 2022.

#### Management's Consultations With Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Golden Feather Union Elementary School District March 29, 2022 Page 4

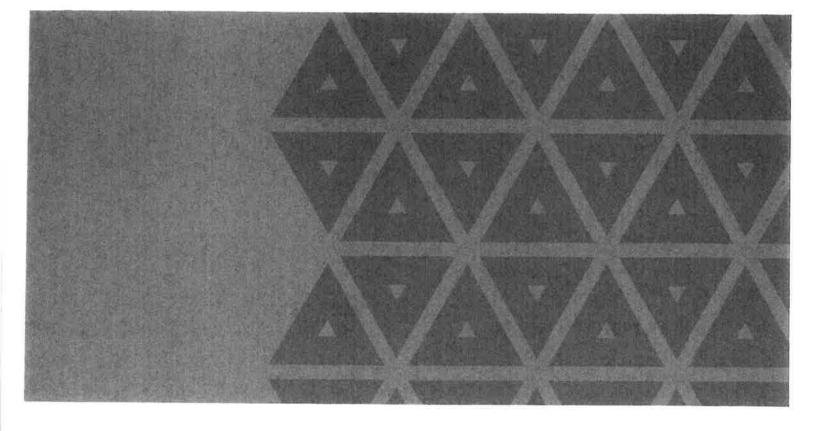
#### Other Significant Matters, Findings, or Issues

Horton McMulty & Greteurn, LLP

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the District, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

This information is intended solely for the use of the District's Board of Trustees and management of the District, and is not intended to be, and should not be used by anyone other than these specified parties.

Very truly yours,



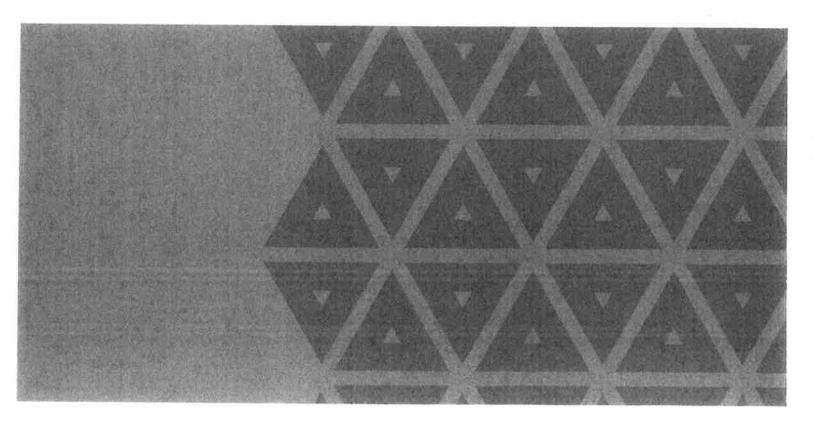
### **Golden Feather Union Elementary School District**

County of Butte
Oroville, California

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION WITH INDEPENDENT AUDITORS' REPORTS

June 30, 2021





#### **Golden Feather Union Elementary School District**

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#### INDEPENDENT AUDITORS' REPORT

To the Board of Trustees Golden Feather Union Elementary School District Oroville, California

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2021; and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### INDEPENDENT AUDITORS' REPORT

(Continued)

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Effect of Adopting New Accounting Standards**

As discussed in note 1 to the basic financial statements, the District implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, as amended by GASB Statement No. 92, *Omnibus 2020*, for the fiscal year ended June 30, 2021. Our opinion is not modified with respect to this matter.

#### Other Matters

Required Supplementary Information Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison schedule, and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information on pages 62 to 68, including the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

#### INDEPENDENT AUDITORS' REPORT

(Continued)

Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 64 to 68 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

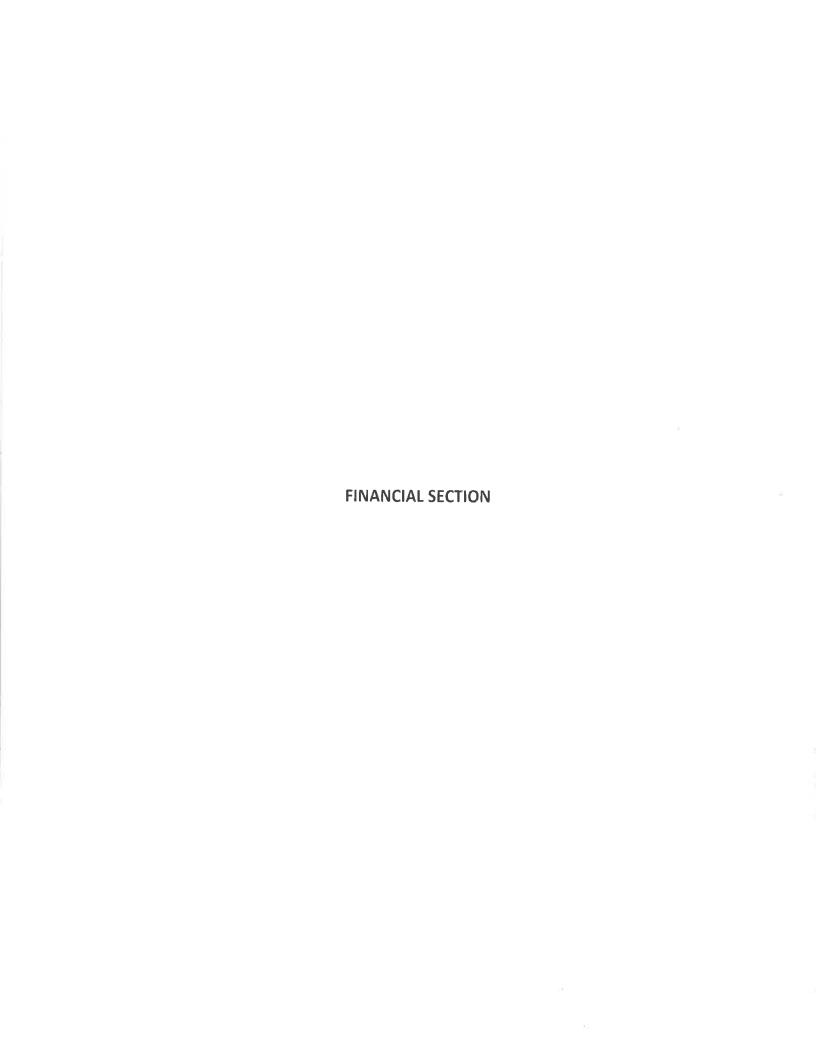
The local educational agency organization structure and the schedule of charter schools have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

March 29, 2022 Chico, California

Horton McNuly & Guetaurn, UP





#### INTRODUCTION

This section of the Golden Feather Union Elementary School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the independent auditors' report presented and the District's financial statements, which immediately follow this section.

As discussed in note 1 to the basic financial statements, the District implemented the provisions of Governmental Accounting Standards Board (GASB) GASB Statement No. 84, *Fiduciary Activities*, as amended by GASB Statement No. 92, *Omnibus 2020*, for the fiscal year ended June 30, 2021. The summarized comparative information presented in this management's discussion and analysis for the year ended June 30, 2020, has not been restated to reflect student activity revenue and expense accounting as required by the GASB Statement No. 84, as amended by GASB Statement No. 92. Information was not available for such restatement. Therefore, certain accounts fluctuate between fiscal years 2019-20 and 2020-21 due to information for the two years not being comparable.

#### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The statement of net position and statement of activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about how District services were financed in the short term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide financial statements by providing information about the District's most significant funds.

#### **FINANCIAL HIGHLIGHTS**

- Total net position was \$2,885,571 at June 30, 2021. This was an increase of \$731,302 from the prior year.
- Overall expenses were \$1,993,297, which were exceeded by total revenues of \$2,286,344 and extraordinary item of \$438,255 by \$731,302.
- Capital assets, net of depreciation, increased by \$487,608 due to the current-year recognition of \$123,724 of depreciation expense which was less than building improvements and equipment purchases during the year.
- Long-term debt decreased by \$197,623 due to the decreases in the net pension liability and total OPEB liability.
- The District maintains sufficient reserves for a district its size. It meets the state required minimum reserve for economic uncertainty of 5% of General Fund expenditures, transfers out, and other uses (total outgo). During fiscal year 2020-21, General Fund expenditures and other financing uses totaled \$2,519,330. At June 30, 2021, the District has available reserves of \$1,754,447 in the General Fund, which represents a reserve of 70%.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

#### THE FINANCIAL REPORT

The full annual financial report consists of three separate parts, including the basic financial statements, supplementary information, and management's discussion and analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

Government-Wide Financial Statements: Comprising the first two statements, provide both short-term and long-term information about the District's overall financial position.

Fund Financial Statements: Focus on reporting the individual parts of the District's operations in more detail.

- Basic services' funding is described in the governmental funds statements. These statements include short-term financing and identify the balance remaining for future spending.
- Financial relationships, for which the District acts as an agent or trustee for the benefit of others to whom the resources belong, are presented in the fiduciary funds statements.

Notes to the financial statements, which are included in the financial statements, provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

## **Government-Wide Financial Statements**

The District as a whole is reported in the government-wide financial statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the statement of net position. The statement of activities reports all of the current-year's revenues and expenses, regardless of when cash is received or paid. The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities.

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- Additional nonfinancial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

In the statement of net position and the statement of activities, the District is divided into two kinds of activities.

#### **Governmental Activities**

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by property taxes and state formula aid. Non-basic services, such as child nutrition and child development are also included here, but are financed by a combination of state and federal contract and grants, and local revenues.

## **Business-Type Activities**

The District does not provide any services that should be included in this category.

## REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

The District's fund-based financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law and bond covenants. However, the District establishes many other funds as needed to control and manage money for specific purposes.

#### **Governmental Funds**

The major governmental fund of the District is the General Fund. Governmental fund reporting focuses on how money flows into and out of the funds and balances that remain at the end of the year. A modified accrual basis of accounting measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

#### **Fiduciary Funds**

For assets that belong to others, the District acts as the trustee, or fiduciary. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. A separate statement of fiduciary net position reports the District's fiduciary activities. These activities are excluded from the government-wide financial statements, as the assets cannot be used by the District to finance its operations. The District has no activities of this kind.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

### FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

### **Net Position**

The District's net position was \$2,885,571 for the fiscal year ended June 30, 2021. Of this amount, \$918,741 is unrestricted. Restricted net position is reported separately if it is not available for day-to-day operations or the net position is constrained to a particular purpose by statutes, rules or other entities with authority over the District.

June 30	Governmental Activities 2020 2021				Percentage Change 2020-21	
	14					
ASSETS						
Cash and investments	\$ 3,135,539	*	\$	3,040,277	-3.04%	
Receivables	348,536			283,020	-18.80%	
Prepaid expenses	39,366			4,897	-87.56%	
Capital assets - net of accumulated depreciation	1,206,412			1,694,020	40.42%	
TOTAL ASSETS	4,729,853	*		5,022,214	6.18%	
DEFERRED OUTFLOWS OF RESOURCES	×					
Deferred outflows of resources for OPEB	21,490			29,125	35.53%	
Deferred outflows of resources for pensions	282,222			278,674	-1.26%	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	303,712			307,799	1.35%	
LIABILITIES						
Accounts payable and other current liabilities	195,217			167,756	-14.07%	
Advances from grantors	665,270			280,462	-57.84%	
Long-term debt	1,695,131			1,497,508	-11.66%	
TOTAL LIABILITIES	2,555,618			1,945,726	-23.86%	
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of resources for OPEB	134,178			119,805	-10.71%	
Deferred inflows of resources for pensions	189,500			378,911	99.95%	
TOTAL DEFERRED INFLOWS OF RESOURCES	323,678			498,716	54.08%	
NET POSITION						
Investment in capital assets	1,206,412			1,694,020	40.42%	
Restricted	258,691	*		272,810	5.46%	
Unrestricted	689,166			918,741	33.31%	
TOTAL NET POSITION	\$ 2,154,269	*	\$	2,885,571	33.95%	

<sup>\*</sup> As restated for implementation of GASB Statement No. 84, as amended by GASB Statement No. 92,

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

# **Change in Net Position**

The following table summarizes the change in net position for the District. Revenues and extraordinary item exceeded the District's expenses for the year by \$731,302. The District's expenses are primarily related to educating and caring for students which make up 58.4% of all expenses. Administrative activities of the District account for 11.5% of the total costs.

Years Ended June 30	Govern 2020	Percentage Change 2020-21	
REVENUES			
Program Revenues			
Charges for services	\$ 19,560	\$ 3,771	-80.72%
Operating grants and contributions	366,587	927,310	152.96%
Capital grants and contributions	814	: <del>:</del>	-100.00%
General Revenues			
Property taxes	1,018,329	1,045,931	2.71%
Federal and state aid not restricted	545,380	308,541	-43.43%
Interest and investment earnings/(losses)	82,807	(11,337)	-113.69%
Miscellaneous	 17,128	12,128	-29.19%
TOTAL REVENUES	2,050,605	2,286,344	11.50%
Extraordinary Item			
Carr Fire insurance proceeds	171,524	438,255	155.51%
EXPENSES			
Instruction	716,438	788,906	10.12%
Instruction-related services	199,655	249,655	25.04%
Pupil services	136,654	124,874	-8.62%
General administration	179,854	230,186	27.98%
Plant services	305,497	498,822	63.28%
Other outgo	127,607	100,854	-20.97%
TOTAL EXPENSES	1,665,705	1,993,297	19.67%
Change in Net Position	\$ 556,424	\$ 731,302	31.43%

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

#### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

#### **Governmental Funds**

The District's governmental funds reported a combined fund balance of \$2,879,976, an increase of \$217,022 from the previous year. Following is a summary of the District's fund balances.

June 30	 2020	und Balance 2021	Increase (Decrease)
General Capital Facilities County School Facilities	\$ 2,428,942 * \$ 208,219 25,793	2,643,013 \$ 211,266 25,697	214,071 3,047 (96)
Totals	\$ 2,662,954 * \$	2,879,976 \$	217,022

<sup>\*</sup> As restated for implementation of GASB Statement No. 84, as amended by GASB Statement No. 92.

The General Fund increase is due primarily to current year revenues exceeding current year expenditures. The District received significantly more insurance proceeds in the current year, than in the prior year, related to the 2018 Camp Fire.

The Capital Facilities Fund increase is due to the collection of developer fees with few associated expenditures.

### **General Fund Budgetary Highlights**

Over the course of the year, the District revises its budget based on updated financial information. The original budget, approved at the end of June for July 1, is based on the Governor's May Revise. No later than 45 days after the state budget is adopted, school districts are required to make available for public review any revisions in revenues and expenditures that it makes to its budget to reflect the funding made available by the state budget. In addition, the District revises its budget at the first and second interim reporting periods. Budgeted revenues and other financing sources decreased by approximately \$335,421 and budgeted expenditures decreased by approximately \$587,637.

The budget amendments for the year typically fell into the following categories:

- Budget revisions to reflect funding levels approved in the state budget.
- Adjustment of revenue to actual enrollment and ADA data.
- Conservative budgeting of property tax revenues, due in part to the unknown impact of the Camp Fire on tax collections.
- Negotiated salary increases.
- Restricted programs are fully budgeted to be spent even though they continue to have carryover and advances from grantors.
- Repairs and improvements due to the Camp Fire.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

# **CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION**

The notes to the financial statements are an integral part of the financial presentation and contain more detailed information regarding capital assets and long-term debt.

## **Capital Assets**

The District has invested \$1,694,020 in capital assets including land, improvements, buildings, and equipment. The District continued to invest in the replacement of assets which were destroyed by the Camp Fire.

	Governi	Percentage Change	
June 30	2020	2021	2020-21
Land	\$ 32,820	\$ 32,820	0.00%
Construction in progress	166,734	::*:	-100.00%
Buildings	1,866,547	1,866,547	0.00%
Site improvements	726,945	1,264,211	73.91%
Equipment	572,407	813,207	42.07%
Subtotal	3,365,453	3,976,785	18.16%
Less: Accumulated depreciation	2,159,041	2,282,765	5.73%
Totals	\$ 1,206,412	\$ 1,694,020	40.42%

## **Long-Term Debt**

The District has \$1,497,508 in long-term debt as of June 30, 2021. The District did not enter into any new debt-financing arrangements in 2020-21.

June 30	Governr 2020	Percentage Change 2020-21	
Compensated absences Total OPEB liability Net pension liability	\$ 358,887 1,336,244	\$ 1,789 340,840 1,154,879	100.00% -5.03% -13.57%
Totals	\$ 1,695,131	\$ 1,497,508	-11.66%

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

## **ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE**

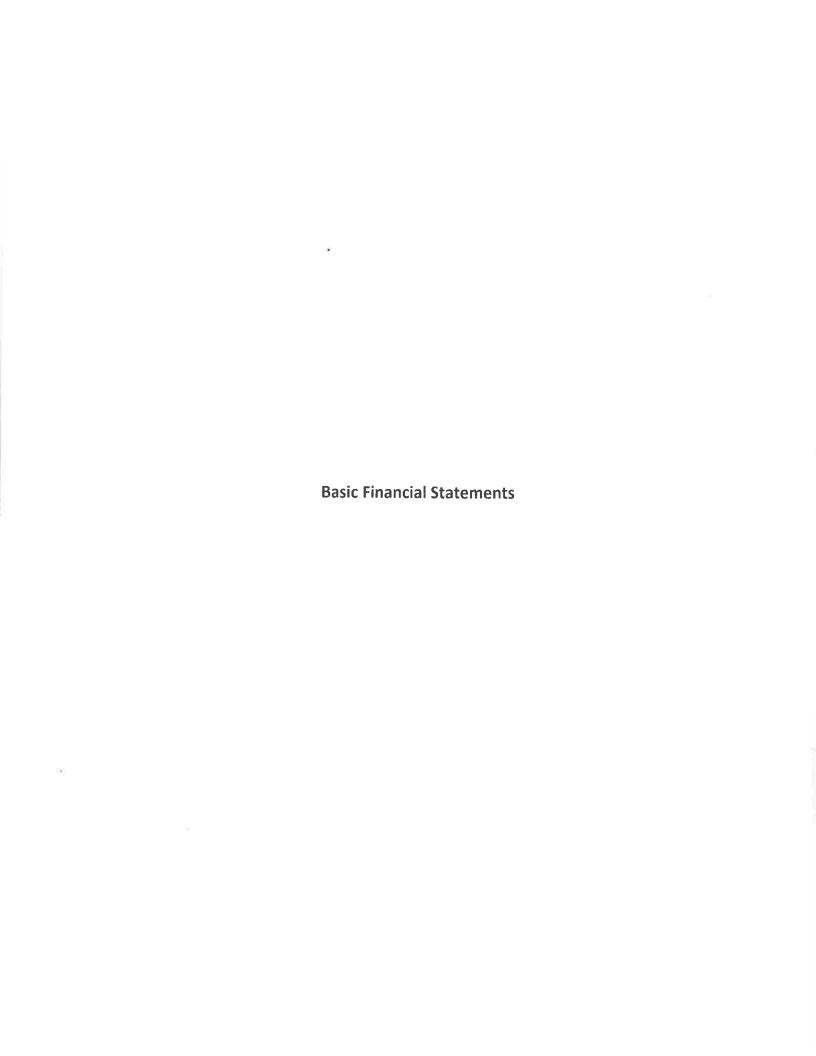
At the time these financial statements were prepared and audited, the District was aware of the following circumstances that could significantly affect its financial health in the future:

- Golden Feather's enrollment has continued to decline and as a result so has their Average Daily Attendance (ADA). This decline in ADA has led to a decrease in the amount of State Aid they receive and has led to them becoming a Basic Aid District.
- As a Basic Aid District the District's budget is extremely reliant on the amount of excess property taxes collected. As a result they are more susceptible to decreases in property tax revenues than a non-Basic Aid District would be.
- Health benefits, workers' compensation rates, and fuel and energy costs continue to escalate.
- Mandated programs such as transportation, special education, special education transportation, and routine restricted maintenance continue to experience costs far in excess of program revenues, which negatively impact the District's ability to fund other instructional programs.
- Rising statutory benefit costs combined with collectively bargained step and column increases to salaries are projected to cause personnel costs to increase at a rate that exceeds any projected increase in LCFF Funding.

#### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. For questions regarding this report or for additional financial information, please contact:

Josh Peete, Superintendent Golden Feather Union Elementary School District 11679 Nelson Bar Road Oroville, California 95965 (530) 533-3833



STATEMENT OF NET POSITION

June 30, 2021	G (	overnmental Activities
ASSETS		
Cash and investments	\$	3,040,277
Due from other governments		283,020
Prepaid expenses		4,897
Nondepreciated capital assets		32,820
Depreciated capital assets		3,943,965
Accumulated depreciation		(2,282,765)
TOTAL ASSETS		5,022,214
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources for OPEB		29,125
Deferred outflows of resources for pensions		278,674
TOTAL DEFERRED OUTFLOWS OF RESOURCES		307,799
LIABILITIES		
Accounts payable and other current liabilities		89,874
Due to other governments		77,882
Advances from grantors		280,462
Long-term obligations:		
Due beyond one year		1,497,508
TOTAL LIABILITIES		1,945,726
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources for OPEB		119,805
Deferred inflows of resources for pensions		378,911
TOTAL DEFERRED INFLOWS OF RESOURCES		498,716
NET POSITION		
Investment in capital assets		1,694,020
Restricted for capital projects		236,963
Restricted for educational programs		34,616
Restricted for other purposes		1,231
Unrestricted		918,741
TOTAL NET POSITION	\$	2,885,571

The accompanying notes are an integral part of these financial statements.

STATEMENT OF ACTIVITIES

			-,	Pro Charges for	ogra	m Revenues Operating Grants and	R	et (Expense) devenue and Change in et Position -
Year Ended June 30, 2021		Expenses		Services	C	ontributions	GC	Activities
FUNCTIONS/PROGRAMS								
Primary Government Governmental activities: Instruction	<u>,</u>	700 005		2.044	4	524.044		(254.054)
Instruction Instruction-related services	\$	788,906 249,655	\$	3,011	\$	524,844 26,347	\$	(261,051)
Pupil services		124,874				70,257		(223,308) (54,617)
General administration		230,186		760		54,403		(175,023)
Plant services		498,822				210,310		(288,512)
Other outgo		100,854				41,149		(59,705)
Total Governmental Activities	\$	1,993,297	\$	3,771	\$	927,310		(1,062,216)
GENERAL REVENUES Property taxes - levied for general pur Federal and state aid not restricted to Unrestricted investment losses Miscellaneous			S			÷		1,045,931 308,541 (11,337) 12,128
TOTAL GENERAL REVENUES								1,355,263
Extraordinary Item Camp Fire insurance proceeds								438,255
Change in Net Position								731,302
Net Position - as Previously Reported								2,153,038
Cumulative effect of change in accoun	ting	principles						1,231
Net Position - as Restated								2,154,269
Net Position - End of Year							\$	2,885,571

The accompanying notes are an integral part of these financial statements,

BALANCE SHEET – GOVERNMENTAL FUNDS

June 30, 2021	G	eneral Fund	Go	Other Governmental Funds		Total overnmental Funds
ACCETC						
ASSETS Cash and investments	\$	2 700 772	\$	340 505	Ś	2.040.277
Due from other governments	Ş	2,799,772 283,020	Ş	240,505	Ą	3,040,277 283,020
Due from other funds		30.000		26,458		56,458
Prepaid expenditures		4,897		20,436		4,897
repara experiartares		4,657				4,057
TOTAL ASSETS	\$	3,117,689	\$	266,963	\$	3,384,652
LIABILITIES AND FUND BALANCES						
Liabilities		41				
Accounts payable and other current liabilities	\$	89,874	\$		\$	89,874
Due to other governments		77,882		985		77,882
Due to other funds		26,458		30,000		56,458
Advances from grantors		280,462				280,462
Total Liabilities		474,676		30,000		504,676
Fund Balances						
Nonspendable		4,897		3-3		4,897
Restricted		35,847		236,963		272,810
Assigned		847,822		150		847,822
Unassigned		1,754,447		17.1		1,754,447
Total Fund Balances		2,643,013		236,963		2,879,976
TOTAL LIABILITIES AND FUND BALANCES	\$	3,117,689	\$	266,963	\$	3,384,652

The accompanying notes are an integral part of these financial statements.

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO GOVERNMENT-WIDE NET POSITION

June	30,	2021
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Total Fund Balances - Governmental Funds		\$ 2,879,976
Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:		
Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.  Capital assets at historical cost Accumulated depreciation	\$ 3,976,785	
Total Capital Assets - Net	(2,282,765)	1 604 030
Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:		1,694,020
Net pension liability Total OPEB liability Compensated absences	1,154,879 340,840 1,789	
Total Long-Term Liabilities		(1,497,508)
Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported:		
Deferred outflows of resources relating to pensions Deferred inflows of resources relating to pensions		278,674 (378,911)
Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported:		
Deferred outflows of resources relating to OPEB  Deferred inflows of resources relating to OPEB		29,125 (119,805)
Total Net Position - Governmental Activities		\$ 2,885,571

 ${\it The accompanying notes are an integral part of these financial statements}.$ 

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

Year Ended June 30, 2021	General Fund		Gov	Other Governmental Funds		Total evernmental Funds
	- 0	eneral runu		Tullus		1 01103
Revenues Property taxes	\$	1,045,931	\$		Ś	1,045,931
Local control funding formula sources	Ţ	295,192	7	-	Y	295,192
Other state revenue		90,348		994		90,348
Federal revenue		806,440		192		806,440
Other local revenue		57,235		2,966		60,201
Total Revenues		2,295,146		2,966		2,298,112
Expenditures						
Current:						
Instruction		966,312		-		966,312
Instruction-related services		248,675		35		248,675
Pupil services		108,602		15		108,617
General administration		237,776		190		237,776
Plant services		403,203		( <del>*</del> )		403,203
Transfers between agencies		100,854		( <u>=</u>		100,854
Capital outlay		453,908				453,908
Total Expenditures		2,519,330		15		2,519,345
Excess (Deficiency) of Revenues Over Expenditures		(224,184)		2,951		(221,233)
Extraordinary Item						,
Camp Fire insurance proceeds		438,255		223		438,255
Net Change in Fund Balances		214,071		2,951		217,022
Fund Balances - as Previously Reported		2,427,711		234,012		2,661,723
Cumulative effect of change in accounting principles		1,231		jel.		1,231
Fund Balances - as Restated		2,428,942		234,012		2,662,954
Fund Balances - End of Year	\$	2,643,013	\$	236,963	\$	2,879,976

The accompanying notes are an integral part of these financial statements.

RECONCILIATION OF NET CHANGE IN FUND BALANCES TO CHANGE IN NET POSITION

Year Ended June 30, 2021		
Total Net Change in Fund Balances - Governmental Funds		\$ 217,022
Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:		
Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:  Expenditures for capital outlay  Depreciation expense	\$ 611,332 (123,724)	
Net Capital Outlay		487,608
Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:		(1,789)
Pensions: In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual basis pension costs and actual employer contributions was:		(11,594)
Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was:		40,055
		- 5'

The accompanying notes are an integral part of these financial statements.

**Change in Net Position of Governmental Activities** 

731,302

\$

#### 1. SIGNIFICANT ACCOUNTING POLICIES

The District is governed by an elected five-member board. The District operates one elementary school in Oroville, California.

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's, *California School Accounting Manual*. The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting, and financial reporting principles. The more significant accounting policies established in GAAP, and used by the District, are discussed below.

#### Implementation of New Accounting Standards

Governmental Accounting Standards Board Statements No. 84 and 92 The District adopted the provisions of GASB Statement No. 84, Fiduciary Activities, as amended by GASB Statement No. 92, Omnibus 2020, for the fiscal year ended June 30, 2021. This statement provides guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. It establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The statement has been applied retroactively to all periods presented. Accordingly, the District's financial statements have been presented in accordance with the guidance from this statement as follows:

The Student Body Fund, reported previously as a fiduciary fund, does not meet the new
fiduciary criteria and has been reclassified to the General Fund, a governmental fund. Fund
balances of the governmental funds and net position of the governmental activities, as of
July 1, 2020, have been restated by \$1,231.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### **Basis of Presentation**

**Government-Wide Financial Statements** The statement of net position and statement of activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed, in whole or in part, by fees charged to external parties for goods or services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include: (a) fees, fines, and charges paid by recipients of goods or services offered by the major programs; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and unrestricted grants and contributions, are presented as general revenues.

**Fund Financial Statements** Fund financial statements are organized by funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type; and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

The funds of the District are described below.

#### **Governmental Funds**

**General Fund** The general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** Funds that are established to account for the proceeds from specific resources that are restricted to the financing of particular activities.

 Cafeteria Special Revenue Fund is used to account separately for federal, state, and local resources received to operate the District's food service program (*California Education Code*, Sections 38091 and 38100).

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

**Capital Projects Funds** Funds that are established to account for financial resources to be used for the acquisition or construction of major capital facilities.

- 1. Capital Facilities Fund is used primarily to account for funds received from fees levied on developers or others as a condition for approving development (*California Education Code*, Sections 17620-17626).
- 2. County School Facilities Fund is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*California Education Code*, Section 17070.10).

#### **Major and Nonmajor Funds**

The funds are further classified as major or nonmajor as follows:

Major Governmental Funds: General Fund

Nonmajor Governmental Funds: Cafeteria Special Revenue Fund Capital Facilities Fund County School Facilities Fund

#### Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus** On the government-wide statement of net position and the statement of activities, both governmental and business-like activities are presented using the "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Fund equity is classified as net position.

In the fund financial statements, governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

**Basis of Accounting** In the government-wide statement of net position and statement of activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within one year. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

## **Budgets and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's Governing Board satisfied these requirements.

These budgets are revised by the District's Governing Board and District Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budgets are presented for the General Fund as required supplementary information.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures legally cannot exceed appropriations by major object account.

#### **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

## Cash, Cash Equivalents, and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. In accordance with California Education Code, Section 41001, the District maintains substantially all of its cash in the Butte County Treasury (the County) as part of the common investment pool. The County is restricted by California Government Code, Section 53635 pursuant to Section 53601, to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. Investments in the County pool are valued using the amortized cost method (which approximates fair value) and include accrued interest. The pool has deposits and investments with a weighted-average maturity of more than one year. As of June 30, 2021, the fair value of the County pool was 100.58% of the carrying value and is deemed to represent a material difference. Information regarding the amount of dollars invested in derivatives with the County was not available. The County investment pool is subject to regulatory oversight by the Treasury Oversight Committee, as required by California Government Code, Section 27130. The District is considered to be an involuntary participant in the external investment pool.

The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains and losses on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The net decrease in the fair value of investments during the year ended June 30, 2021, was \$44,811. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year. The unrealized gain on investments held at June 30, 2021, was \$18,556.

### **Due From Other Governments**

Amounts due from other governments include entitlements and grants from federal, state, and local governments that the District has earned or been allocated, but has not received, as of June 30, 2021. At June 30, 2021, no allowance for doubtful accounts was deemed necessary.

#### **Balances Due To/From Other Funds**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Balances due to/from other funds between funds within governmental activities are eliminated in the statement of net position.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### **Prepaid Expenses**

Prepaid expenses consist of operating expenses for which payment is due in advance and which are expensed when the benefit is received.

#### **Fixed Assets**

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

#### **Government-Wide Statements**

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. All fixed assets are valued at historical cost, or estimated historical cost if the actual cost is unavailable, except for donated fixed assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives in years by type of asset is as follows:

School buildings	10-50
Portable classrooms	25
Site improvements	20
Equipment	5-20
Vehicles	5-8

#### **Fund Financial Statements**

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

#### **Advances From Grantors**

Cash received from federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Advances from grantors are recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

## Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations, fiduciary fund operations, or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. All long-term debt to be repaid from fiduciary resources is reported as liabilities in the fiduciary fund statements.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures.

#### **Compensated Absences**

The liability for earned but unused vacation leave is recorded as long-term debt for compensated absences in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), which will only be recognized as an outflow of resources (expense/expenditures) in the future. District contributions subsequent to the measurement date related to pension plans, are reported as deferred outflows of resources in the government-wide statement of net position. District contributions subsequent to the measurement date will be amortized during the next fiscal year.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and would only be recognized as an inflow of resources (revenue) at that time.

Changes in proportion and differences between the District's contributions and proportionate share of pension contributions, the District's proportionate share of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over the estimated service lives of the pension plan participants.

Differences between projected and actual earnings on OPEB plan investments, changes in assumptions, and the differences between the District's expected and actual experience, are reported as deferred inflows of resources or deferred outflows of resources in the government-wide statement of net position. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided OPEB through the OPEB plan.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

## **Equity Classifications**

Government-Wide Statements Equity is classified as net position and displayed in three components:

*Investment in Capital Assets*: Consists of capital assets including restricted capital assets, net of accumulated depreciation.

Restricted Net Position: Consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, laws or regulations of other governments, or laws through constitutional provisions or enabling legislation.

Unrestricted Net Position: Consists of any other net position that does not meet the definition of "restricted" or "investment in capital assets."

**Fund Statements** Governmental fund equity is classified as fund balance. Fund balance is further classified and displayed in five components:

Nonspendable Fund Balance: Consists of amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance: Consists of amounts that can be spent only for specific purposes because of constraints that are externally imposed by groups such as creditors, grantors, contributors, laws or regulations of other governments, or because of laws through constitutional provisions or enabling legislation.

Committed Fund Balance: Consists of amounts that can be used only for specific purposes determined by a formal action of the District's Board of Trustees. The District's Board of Trustees is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions or budget adoption approved by the District's Board of Trustees.

Assigned Fund Balance: Consists of amounts that the District intends to use for specific purposes. Assignments may be established either by the District's Board of Trustees or a designee of the District's Board of Trustees.

*Unassigned Fund Balance*: Consists of the residual balance in the General Fund that has not been assigned to other funds and that is not restricted, committed, or assigned to specific purposes.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. The District's minimum fund balance policy requires a reserve for economic uncertainties, consisting of unassigned amounts of 5% of General Fund expenditures and other financing uses.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District's Board of Trustees has provided otherwise in its commitment or assignment actions.

#### **Local Control Funding Formula Grant and Property Tax**

The District's local control funding formula (LCFF) grant is received from a combination of local property taxes and state apportionments.

Butte County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the County. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes on the secured roll are due on December 10 and April 10 and become delinquent after December 10 and April 10, respectively.

Secured property taxes are recorded as revenue when apportioned in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the *California Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll - approximately October 1 of each year.

Property taxes are recorded as LCFF sources by the District. The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the state's General Fund and is referred to as the state apportionment. The District's LCFF provides a base grant per average daily attendance (ADA), which varies by grade span, plus supplemental and concentration grants that reflect student demographic factors and categorical programs.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

## **Revenue - Nonexchange Transactions**

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

### **Expenditures and Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental funds – by character: Current (further classified by function) Debt service Capital outlay

In the fund financial statements, governmental funds report expenditures of financial resources.

## **Pensions**

Deferred outflows of resources/deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the State Teachers' Retirement Plan (STRP) and California Public Employees' Retirement System (CalPERS), and additions to/deductions from STRP's and CalPERS's fiduciary net position have been determined on the same basis as they are reported by California State Teachers' Retirement System (CalSTRS) and CalPERS for purposes of measuring the net pension liability. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable with the benefit terms. Investments are reported at fair value.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### 2. CASH AND INVESTMENTS

The following is a summary of cash and investments:

June 30, 2021	Maturities	Fair Value
Deposits (1)	\$	\$ 1,231
Investments That Are Not Securities (2) County treasurer's investment pool	1.8 years average	3,039,046
Total Cash and Investments Per Government-Wide Statement of Net Position	\$	\$ 3,040,277

- (1) **Deposits** The carrying amount of deposits includes checking accounts, savings accounts, nonnegotiable certificates of deposit, and money market accounts at financial institutions, if any.
- (2) *Investments That Are Not Securities* A "security" is a transferable financial instrument that evidences ownership or creditorship, whether in physical or book-entry form. Investments that are not securities do not have custodial credit risk because they do not involve a transferable financial instrument. Thus, they are not categorized into custodial credit risk categories.

#### Credit Risk - Investments

California Government Code, Section 53601, limits investments in commercial paper to "prime" quality of the highest ranking or of the highest letter and numerical rating as provided by nationally recognized statistical rating organizations (NRSRO), and limits investments in medium-term notes to a rating of A or better. The District has no investment policy that would further limit its investment choices. The District's investment in the County investment pool is unrated.

#### **Fair Value Measurements**

The District categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; and level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2021

• County treasurer's investment pool of \$3,039,046 is valued using quoted prices for similar instruments in active markets and quoted prices for identical or similar instruments in markets that are not active (level 2 inputs).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### Concentration of Credit Risk – Investments

California Government Code, Section 53635, places the following concentration limits on the County investment pool:

No more than 40% may be invested in eligible commercial paper and no more than 10% may be invested in the outstanding commercial paper of any single issuer.

California Government Code, Section 53601, places the following concentration limits on the District's investments:

No more than 10% may be invested in the securities of any one issuer, except the obligations of the U.S. government, U.S. government agencies, and U.S. government-sponsored enterprises and where otherwise noted; no more than 10% may be invested in any one mutual fund; no more than 25% may be invested in commercial paper; no more than 40% may be invested in bankers' acceptances and no more than 30% may be invested in bankers' acceptances of any one commercial bank; no more than 30% may be invested in negotiable certificates of deposit; no more than 20% may be invested in reverse repurchase agreements; no more than 30% may be invested in medium-term notes; no more than 20% may be invested in mortgage passthrough and related securities; and no more than 30% may be invested in certain unsecured, unsubordinated obligations.

### 3. DUE FROM OTHER GOVERNMENTS

Due from other governments consisted of the following:

June 30, 2021	Ge	neral Fund
Due From		
Federal government	\$	148,657
State government	·	129,585
Local governments		4,778
Total	\$	283,020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

# 4. BALANCES DUE TO/FROM OTHER FUNDS

## **Balances Due To/From Other Funds**

Balances due to/from other funds in the fund financial statements are as follows:

Due From Other Funds	Due to Other Funds	
General	Cafeteria Special Revenue	\$ 30,000
Cafeteria Special Revenue	General	26,458
Total		\$ 56,458

The specific purposes of the balances due to/from other funds are as follows:

General Fund interfund receivable from the Cafeteria Special Revenue Fund to repay a temporary loan to the Cafeteria Special Revenue Fund; and

Cafeteria Special Revenue Fund interfund receivable from the General Fund for contribution to the Cafeteria Special Revenue Fund.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

# 5. CAPITAL ASSETS

Capital assets activity is as follows:

Year Ended June 30, 2021	Beginning Balance	Additions	 Deductions	Ending Balance		
GOVERNMENTAL ACTIVITIES						
Nondepreciated Capital Assets Land Construction in progress	\$ 32,820 166,734	\$	- 370,532	\$ - 537,266	\$	32,820
<b>Total Nondepreciated Capital Assets</b>	199,554		370,532	537,266		32,820
Depreciated Capital Assets Buildings Site improvements Equipment and vehicles	1,866,547 726,945 572,407		537,266 240,800	** ** **		1,866,547 1,264,211 813,207
Total Depreciated Capital Assets	3,165,899		778,066	38		3,943,965
Totals at Historical Cost	3,365,453		1,148,598	537,266		3,976,785
Less: Accumulated Depreciation Buildings Site improvements Equipment and vehicles	1,331,616 429,393 398,032		30,299 54,927 38,498	(8) (8)		1,361,915 484,320 436,530
Total Accumulated Depreciation	2,159,041		123,724			2,282,765
Total Depreciated Capital Assets - Net	1,006,858		654,342	-		1,661,200
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS - NET	\$ 1,206,412	\$	1,024,874	\$ 537,266	\$	1,694,020

Depreciation expense was charged to governmental activities as follows:

Year Ended June 30, 2021

Governmental Activities	
Instruction	\$ 27,452
Pupil services	13,298
Plant services	82,974
Total Depreciation Expense - Governmental Activities	\$ 123,724

NOTES TO THE FINANCIAL STATEMENTS (Continued)

# 6. ACCOUNTS PAYABLE

Accounts payable consisted of the following:

June 30, 2021	Gene	eral Fund
Vendors Salaries and benefits	\$	34,326 55,548
Total	\$	89,874

## 7. DUE TO OTHER GOVERNMENTS

Due to other governments consisted of the following:

June 30, 2021	Gei	neral Fund
Due To		
State government	\$	20,909
Local governments		56,973
Total	\$	77,882

# 8. CHANGES IN LONG-TERM DEBT

The following is a summary of changes in long-term debt:

Year Ended June 30, 2021	Beginning Balance	Additions	D	eductions	Ending Balance	D	ue Within One Year
Governmental Activities							
Compensated absences	\$ *	\$ 1,789	\$	: <b>*</b> 3	\$ 1,789	\$	: <del>*</del> )
Total OPEB liability	358,887	-		18,047	340,840		<b>4</b> 3.
Net pension liability	1,336,244	-		181,365	1,154,879		40
Total	\$ 1,695,131	\$ 1,789	\$	199,412	\$ 1,497,508	\$	· · ·

NOTES TO THE FINANCIAL STATEMENTS (Continued)

## 9. FUND BALANCES COMPONENTS

Fund balances are composed of the following:

				Other vernmental	
June 30, 2021	G	General Fund			
Nonspendable					
Reserved for prepaid expenditures	\$	4,897	\$	=	
Restricted					
Restricted for:					
Capital projects	\$	2	\$	236,963	
Student activities		1,231			
Federal and state categoricals		34,616			
Total Restricted	\$	35,847	\$	236,963	
Assigned					
Assigned for:					
Insurance carryover	\$	280,989	\$	( <del>-</del> )	
Other assignments		347,049		22	
Other postemployment benefits		219,784		12	
Total Assigned	\$	847,822	\$	242	
Unassigned					
Designated for economic uncertainties	\$	124,244	\$	100	
Undesignated		1,630,203			
Total Unassigned	\$	1,754,447	\$	455	

#### 10. JOINT POWERS AUTHORITIES

The District participates in joint ventures under joint powers agreements with the following joint powers authorities (JPAs): Butte Schools Self-Funded Programs (BSSP), North Valley Schools Insurance Group (NVSIG) and Self-Insured Schools of California — Health and Welfare Benefits Program (SISC III). The relationship between the District and the JPAs is such that the JPAs are not component units of the District for financial reporting purposes.

The JPAs arrange for and provide property, liability, workers' compensation, health care, and excess liability coverage for their members. Each JPA is governed by a board consisting of representatives from the members. The boards control the operations of the JPAs, including selection of management and approval of operating budgets, independent of any influence by the members beyond their representation on the boards. Each member pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to its participation in the JPA. The District's share of year-end assets, liabilities, or fund equity is not calculated by the JPAs. Separately issued financial statements can be requested from each JPA.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### 11. COMMITMENTS AND CONTINGENCIES

## Federal and State Allowances, Awards, and Grants

The District received federal and state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

#### COVID-19

The novel coronavirus, COVID-19, was declared a worldwide pandemic by the World Health Organization on March 11, 2020. The ongoing pandemic has caused an economic downturn on a global scale, disrupted global supply chains, and created significant uncertainty, volatility, and disruption across economies and financial markets. The COVID-19 pandemic remains a rapidly-evolving situation. The impact of the pandemic on the District's operations and financial performance will depend on future developments, including government mandates and duration of the pandemic, all of which are uncertain and difficult to predict. As a result, it is not currently possible to assess the overall impact of COVID-19 on the District's future. However, if the pandemic continues, the disease could have a material adverse effect on the District's results of operations, financial condition, and cash flows. Management is monitoring the situation on a daily basis in order to mitigate the potential impact of COVID-19 on the District's operations and financial performance.

## **Construction Project Commitments**

Construction project commitments are as follows:

June 30, 2021	Remaini Constructio Commitme	on
Back-up generator project HVAC replacement project	\$ 159,94 110,22	
Total	\$ 270,17	

#### 12. RISK MANAGEMENT

The District is exposed to various risks, including loss or damage to property, general liability, and injuries to employees. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years. No significant reductions in insurance coverage from the prior year have been made. As described above, the District participates in risk pools under joint powers agreements for property, liability, workers' compensation, health care, and excess liability coverage.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 13. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under cost-sharing multiple-employer defined benefit pension plans maintained by agencies of the state of California. Certificated employees are members of CalSTRS, and classified employees are members of CalPERS.

### Summary

Net pension liability, deferred outflows or resources, deferred inflows of resources, and pension expense are reported as follows:

June 30, 2021	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
CalSTRS State Teachers' Retirement Plan CalPERS School Employer Pool	\$ 638,866 516,013	\$ 141,128 137,546	\$ 306,385 \$ 72,526	69,776 57,599
Total	\$ 1,154,879	\$ 278,674	\$ 378,911 \$	127,375

Net pension liability, deferred outflows of resources, and deferred inflows of resources are reported in the accompanying statement of net position; pension expense is reported in the accompanying statement of activities.

### California State Teachers' Retirement System

**Plan Description** Certificated employees of the District participate in STRP, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. Benefit provisions are established by state statute, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues publicly available financial reports that can be obtained at www.calstrs.com.

**Benefits Provided** STRP provides retirement, disability, and survivor benefits to beneficiaries. The defined benefit program provides retirement benefits based on members' final compensation, age, and years of service credit. In addition, the retirement program provides benefits to members upon disability and to survivors/beneficiaries upon the death of eligible members. The program has two benefit formulas:

• CalSTRS 2% at 60 CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. The age factor for retirements after age 60 increases with each quarter year of age to a maximum of 2.4% at age 63 or older. Members who have 30 years or more of credited service receive an additional increase of up to 0.2% to the age factor, up to the 2.4% maximum.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

CalSTRS 2% at 62 CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. An early retirement option is available at age 55. The age factor for retirement after age 62 increases with each quarter year of age to 2.4% at age 65 or older.

**Contributions** Required member, employer, and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Active plan members of the CalSTRS 2% at 60 formula are required to contribute 10.25% of their salary. Active plan members of the CalSTRS 2% at 62 formula are required to contribute 10.205% of their salary. The required employer contribution rate for fiscal year 2020-21 was 16.15% of annual payroll. The District's contributions to CalSTRS for the fiscal year ended June 30, 2021, were \$59,997.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** At June 30, 2021, the District reported a net pension liability for its proportionate share of the net pension liability that reflected a reduction for state pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District, were as follows:

### June 30, 2021

Total	\$ 968,199
associated with the District	329,333
District's proportionate share of the net pension liability State's proportionate share of the net pension liability	\$ 638,866

The District's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, rolled forward to June 30, 2020, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the state, actuarially determined. At June 30, 2021, the District's proportion was .001%.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

State Teachers' Retirement Law also requires the state to contribute 10.328% of the members' creditable earnings from the fiscal year ending in the prior calendar year. *California Education Code*, Section 22950.6 appropriated an additional \$2,246,000,000 from the state's General Fund for the 2018–19 fiscal year to be transferred to the Teachers' Retirement Fund to reduce school employers' contributions and unfunded liabilities for the 2019-20 and 2020-21 fiscal years. For the year ended June 30, 2021, the District recognized pension expense of \$10,297 and revenue of \$10,297 for support provided by the state. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,127	\$ 18,006
Net difference between projected and actual		
earnings on pension plan investments	15,172	157
Change in assumptions	62,287	€,
Changes in proportion and differences between District		
contributions and proportionate share of contributions	2,545	288,379
District contributions subsequent to the measurement date	59,997	
Total	\$ 141,128	\$ 306,385

The \$59,997 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	
2022	\$ (41,649)
2023	(25,986)
2024	(19,699)
2025	(41,114)
2026	(96,868)
Thereafter	62
Total	\$ (225,254)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

**Actuarial Assumptions** The total pension liability in the June 30, 2019, actuarial valuation for CalSTRS was determined using the following actuarial assumptions and applied to all periods included in the measurement:

Valuation date	June 30, 2019
Measurement date	June 30, 2020
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Investment rate of return	7.10%
Interest on accounts	3.00%
Wage growth	3.50%
Consumer price inflation	2.75%
Post-retirement benefit increases	2.00% simple

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among the members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

The actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultants as inputs to the process. The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, CalSTRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2020, are summarized in the following table:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
Asset Class		
Public equity	42%	4.80%
Private equity	13%	6.30%
Real estate	15%	3.60%
Inflation sensitive	6%	3.30%
Fixed income	12%	1.30%
Risk mitigating strategies	10%	1.80%
Cash/liquidity	2%_	-0.40%
Total	100%	

Discount Rate The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers were made at statutory contribution rates in accordance with the rate increases pursuant to Chapter 47, Statutes of 2014 (AB 1469). Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assumes that contributions, benefit payments, and administrative expenses occurred midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.10%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.10%) or one percentage point higher (8.10%) than the current rate:

				Current	
June 30, 2021	19	6.10%)	ı	Discount Rate (7.10%)	1% Increase (8.10%)
District's proportionate share of the	_		_		
net pension liability	Ş	965,237	\$	638,866	\$ 369,400

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalSTRS' separately issued *Comprehensive Annual Financial Report* (CAFR).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### California Public Employees' Retirement System

**Plan Description** Classified employees of the District participate in the School Employer Pool (the Plan) under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by state statute, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a publicly available financial report that can be obtained at www.calpers.ca.gov.

**Benefits Provided** The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The benefits are based on members' years of service, age, final compensation, and benefit formula. Members become fully vested in their retirement benefits earned to date after five years of credited service.

**Contributions** Member contribution rates are defined by law. Employer contribution rates are determined by periodic actuarial valuations. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. Active plan members that met the definition of a new member under the Public Employees' Pension Reform Act are required to contribute 7.00% of their salary. Classic employees are required to contribute 7.00% of their salary. The required employer contribution rate for the 2020-21 fiscal year was 20.70%. The District's contributions to CalPERS for the fiscal year ended June 30, 2021, were \$55,784.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions At June 30, 2021, the District reported a net pension liability of \$516,013 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, rolled forward to June 30, 2020, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, the District's proportion was .00168%.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended June 30, 2021, the District recognized pension expense of \$57,599. *California Government Code*, Section 20825.2 appropriated \$904,000,000 from the state's General Fund for fiscal year 2018–19 to be transferred to the Public Employees' Retirement Fund, to reduce school employers' contributions and unfunded liabilities for the 2019-20 through 2021-22 fiscal years. For the year ended June 30, 2021, the District recognized pension expense of \$15,203 and revenue of \$15,203 for support provided by the state. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 25,593	\$ <u> </u>
Net difference between projected and actual		
earnings on pension plan investments	10,742	5
Change in assumptions	1,892	£.
Changes in proportion and differences between District		
contributions and proportionate share of contributions	43,535	72,526
District contributions subsequent to the measurement date	55,784	
Total	\$ 137,546	\$ 72,526

The \$55,784 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		
2022	\$	(17,042)
2023	,	(400)
2024		20,145
2025		6,533
Total	\$	9,236

NOTES TO THE FINANCIAL STATEMENTS (Continued)

**Actuarial Assumptions** The total pension liability in the June 30, 2019, actuarial valuation for CalPERS was determined using the following actuarial assumptions applied to all periods included in the measurement:

Valuation date	June 30, 2019
Measurement date	June 30, 2020
Actuarial cost method	Entry age normal
Actuarial assumptions:	
Discount rate	7.15%
Inflation	2.50%
Salary increases	Varies by entry age and service
Investment rate of return	7.15%

Post-retirement mortality rates are based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90% of Scale MP 2016 published by the Society of Actuaries. These tables are used to estimate the value of benefits expected to be paid for service and disability retirements. For disability retirements, impaired longevity is recognized by a separate table.

The actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the period July 1, 1997, through June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

The tables below reflect long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

	Assumed Asset	Real R	ate of Return	
	Allocation	Years 1 - 10	Years 11+	
Asset Class				
Global equity	50%	4.80%	5.98%	
Fixed income =	28%	1.00%	2.62%	
Inflation assets	0%	0.77%	1.81%	
Private equity	8%	6.30%	7.23%	
Real estate	13%	3.75%	4.93%	
Liquidity	1%	0.00%	-0.92%	
Total	100%			

**Discount Rate** The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as the District's proportionate share of the net pension liability if it was calculated using a discount rate that is one percentage point lower (6.15%) or one percentage point higher (8.15%) than the current rate:

				Current		
June 30, 2021	1	% Decrease (6.15%)	Ċ	Discount Rate (7.15%)		1% Increase (8.15%)
District's proportionate share of the	ć	741.062	4	545.042	^	220 550
net pension liability	\$	741,863	\$	516,013	\$	328,569

**Pension Plan Fiduciary Net Position** Detailed information about the pension plan's fiduciary net position is available in CalPERS' separately issued CAFR.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 14. EARLY RETIREMENT INCENTIVE PROGRAM

The District did not enter into any early retirement incentive agreements during 2020-21 pursuant to *California Education Code*, Sections 22714 and 44929, whereby the service credit to eligible employees is increased by two years.

### 15. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

### Plan Description and Benefits Provided

The plan is a single-employer defined benefit healthcare plan administered by the District. The plan provides postemployment health care benefits to all certificated employees and their dependents who retire from the District on or after attaining the age of 55 with at least ten years of service in the District. The District provides these benefits until the retiree reaches the age of 65. The District contributes an amount not to exceed \$886 per month, prorated by the retiree's full-time equivalency prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

The District also provides all classified retirees, who retire after 1985, with an annual contribution of \$600 toward Medicare supplement premiums prorated by the retiree's full-time equivalency prior to retirement. This benefit is paid for one year for each full year of service with the District.

### **Employees Covered**

Employees covered by the benefit terms of the plan consisted of:

June 30, 2021	
Inactive plan members or beneficiaries currently receiving benefit payments	8
Active plan members	11
Total	19

### **Contributions**

The contribution requirements of plan members and the District are established and may be amended by the District's Board of Trustees. Currently, the District's policy is to contribute to the plan on a payas-you-go basis. For the fiscal year ended June 30, 2021, the District contributed \$36,513 representing premium payments on behalf of retired employees.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

### **Total OPEB Liability**

The District's total OPEB liability for the plan is measured as the total OPEB liability, less the plan's fiduciary net position. The total OPEB liability of the plan is measured as of June 30, 2021, using an annual actuarial valuation as of July 1, 2020, rolled forward to June 30, 2021, using standard update procedures. The June 30, 2021, total OPEB liability was based on the actuarial methods and assumptions as shown below.

### **Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of July 1, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	July 1, 2020
Measurement date	•
	June 30, 2021
Actuarial cost method	Entry age normal
Actuarial assumptions:	, -
Discount rate	1.92%
Inflation rate	2.75%
Salary increases	3.00%
Healthcare cost trend rate - pre-65	5.80%

(1) For fiscal year 2021, decreasing to 5.40% for 2023, 5.20% for 2024-2069, and 4.00% for 2070 and later years.

Mortality rates were based on the Mortality Rates for Active Employees from CalSTRS Experience Analysis (2015-2018) for certificated employees and Mortality Rates from CalPERS Experience Study (1997-2015) for classified employees. Actuarial assumptions used in the July 1, 2020, valuation were based on a review of plan experience during the period July 1, 2018, to June 30, 2020.

### **Discount Rate**

The discount rate used to measure the total OPEB liability was 1.92%. The discount rate is based on the index for a 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or better.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### **Changes in the Total OPEB Liability**

The changes in the total OPEB liability for the plan are as follows:

### Year Ended June 30, 2021

Total OPEB Liability	<del>-</del>
Service cost	\$ 30,950
Interest	8,324
Difference between expected and actual experience	(34,366)
Changes of assumptions	16,597
Benefit payments - including refunds of employee contributions	(39,552) *
Net Change in Total OPEB Liability	(18,047)
Total OPEB Liability - Beginning of Year	358,887
Total OPEB Liability - End of Year	\$ 340,840
Covered-employee payroll	\$ 743,173
District's total OPEB liability as a percentage of covered-employee payroll	45.86%

<sup>\*</sup>Includes implicit subsidy.

### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the District's total OPEB liability calculated using the discount rate of 1.92%, as well as the District's total OPEB liability if it was calculated using a discount rate that is one percentage point lower (0.92%) or one percentage point higher (2.92%) than the current rate:

					Current	
luna 20, 2024		1	.% Decrease	D	iscount Rate	1% Increase
June 30, 2021			(0.92%)		(1.92%)	 (2.92%)
Total OPEB liability	21	\$	366,087	\$	340,840	\$ 317,364

### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the District's total OPEB liability calculated using the healthcare cost trend rate of 5.80%, as well as the District's total OPEB liability if it was calculated using a healthcare trend rate that is one percentage point lower (4.80%) or one percentage point higher (6.80%) than the current rate:

June 30, 2021	19	% Decrease (4.80%)	Health Cost Trend Rates (5.80%)	1% Increase (6.80%)
Total OPEB liability	\$	311,553	\$ 340,840	\$ 374,159

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized an OPEB benefit of \$503. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience Change in assumptions	\$ 29.125	\$ 119,805
Total	\$ 29,125	\$ 119,805

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	
2022	\$ (39,777)
2023	(39,777)
2024	(4,641)
2025	(2,821)
2026	(2,821)
Thereafter	(843)
Total	\$ (90,680)

### 16. EXTRAORDINARY ITEM

During 2018-19, the Concow School facilities were damaged by the Camp Fire. The District received insurance proceeds of \$438,255, \$171,524, and \$1,038,714 for the years ended June 30, 2021, 2020 and 2019, respectively, for cleanup, replacements, and the rebuilding of facilities. No impairment gain has been recognized as the carrying value of the damaged structures were lower than the fair value.

### 17. SUBSQUENT EVENT

On August 26, 2021, the District entered into a contract in the amount of \$189,020 for the purchase and installation of two modular classrooms at Spring Valley Elementary School.



BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

	٠٩	la a tr	ad Amarinta	Actual Amounts	 nriance With
Year Ended June 30, 2021	Original		ed Amounts Final	GAAP Basis	Positive (Negative)
Revenues					
Property taxes Local control funding formula sources Other state revenue Federal revenue Other local revenue	\$ 956,385 259,159 76,612 971,303 37,160	\$	1,018,829 295,120 107,831 1,105,041 94,386	\$ 1,045,931 295,192 90,348 806,440 57,235	\$ 27,102 72 (17,483) (298,601) (37,151)
Total Revenues	2,300,619		2,621,207	2,295,146	(326,061)
Expenditures Certificated salaries Classified salaries Employee benefits Books and supplies Services and other operating Capital outlay Other outgo	344,531 289,746 383,865 92,098 1,022,822		392,940 322,979 386,643 252,438 605,670 1,044,530 101,767	394,016 321,628 381,433 251,024 852,843 217,532 100,854	(1,076) 1,351 5,210 1,414 (247,173) 826,998 913
Total Expenditures	2,303,882		3,106,967	2,519,330	587,637
Excess (Deficiency) of Revenues Over Expenditures Other Financing Sources (Uses)	(3,263)		(485,760)	(224,184)	261,576
Interfund transfers out	(42,073)			(#)	: -
Extraordinary Item Camp Fire insurance proceeds			447,615	438,255	(9,360)
Net Change in Fund Balances	(45,336)		(38,145)	214,071	252,216
Fund Balances - Beginning of Year	2,428,942		2,428,942	2,428,942	1.5
Fund Balances - End of Year	\$ 2,383,606	\$	2,390,797	\$ 2,643,013	\$ 252,216

 $See the \, accompanying \, notes \, to \, this \, budgetary \, comparison \, schedule.$ 

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's Governing Board annually adopts a budget for the General Fund of the District. The budget is presented on the modified accrual basis of accounting. Accordingly, the accompanying budgetary comparison schedule of the General Fund presents actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budget, as amended. Unexpended appropriations on the annual budget lapse at the end of each fiscal year.

### 2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures exceeded appropriations by the following amounts:

June 30, 2021	Ge	neral Fund
Certificated salaries	\$	1,076
Services and other operating	\$	247,173

These excess expenditures in the General Fund were offset by unexpended appropriations in other categories.

Golden Feather Union Elementary School District SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Years Ended June 30		2021		2020	2019	2018
Total OPEB Liability						
Service cost	↔	30,950	\$	25,169 \$	23,674 \$	31.423
Interest		8,324		11,047	11,679	18.470
Difference between expected and actual experience		(34,366)			(220,746)	
Changes of assumptions		16,597	1	14,681	16,341	*
Benefit payments - including refunds of employee contributions *		(39,552)	Ξ)	39,250)	(40,683)	(6,200)
Net Change In Total OPEB Liability		(18,047)		11,647	(209,735)	43,693
Total OPEB Liability - Beginning of Year		358,887	34	347,240	556,975	513,282
Total OPEB Liability - End of Year	\$	340,840 \$		358,887 \$	347,240 \$	556,975
Covered-employee payroll	\$	743,173	\$ 57	578.616 \$	750.584 \$	841 333
District's total OPEB liability as a				+	)	7
percentage of covered-employee payroll		45.86%	9	62.03%	46.26%	66.20%

\* Includes implicit subsidy.

See the accompanying nates to the required supplementary information.

# Golden Feather Union Elementary School District SCHEDULE OF DISTRICT'S CONTRIBUTIONS - OPEB

Years Ended June 30		2021	2020	2019	2018
Contractually required contribution Contributions in relation to the contractually required contribution	↔	36,513 \$ (36,513)	36,802 \$ (36,802)	35,260 \$ (35,260)	10,540 (10,540)
Contribution Deficiency (Excess)	\$	\$ -	\$ -	\$ -	74
Covered-employee payroll Contributions as a percentage of covered-employee payroll	₩	743,173 \$ 4.91%	578,616 \$ 6.36%	750,584 \$ 4.70%	841,333

See the accomponying notes to the required supplementary information,

# Golden Feather Union Elementary School District

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY — CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Years Ended June 30				2021		2020		2019
District's proportion of the net pension liability (asset)				0.001%		0.001%		0.001%
District's proportionate share of the net pension liability (asset) State's proportionate share of the net pension liability (asset)			₩	638,866	₩.	903,160	↔	919,070
associated with the District				329,333		492,738		526,213
Total			\$	968,199	s	1,395,898	s	1,445,283
District's covered-employee payroll			₩	336,497	\$	477,316	\$	514,657
district's proportionate strate of the net pension flability (asset) as a percentage of its covered-employee payroll Plan fiduciary net position as a percentage of the total pension liability				189.86% 71.80%		189.22%		178.58% 71.00%
Years Ended June 30		2018		2017		2016		2015
District's proportion of the net pension liability (asset)		0.001%		0.001%		0.001%		0.001%
District's proportionate share of the net pension liability (asset) State's proportionate share of the net pension liability (asset)	↔	924,800	\$	808,810	↔	673,240	↔	584,370
associated with the District		547,108		460,509		356,069		352,871
Total	\$	1,471,908	δ.	1,269,319	\$	1,029,309	⊹	937,241
District's covered-employee payroll District's proportionate share of the pet pension liability (asset)	<b>₩</b>	577,186	\$	522,656	↔	614,493	❖	619,867
as a percentage of its covered-employee payroll Plan fiduciary net position as a percentage of the total pension liability		160.23% 69.00%		154.75% 70.00%		109.56% 74.00%		94.27% 77.00%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

SCHEDULE OF DISTRICT'S CONTRIBUTIONS — CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Years Ended June 30			2021		2020	2019
Contractually required contribution Contributions in relation to the contractually required contribution		v.	59,997 (59,997)	⋄	57,541 \$ (57,541)	707,77 (707,77)
Contribution Deficiency (Excess)		₩	1	\$	\$	ă
District's covered-employee payroll Contributions as a percentage of covered-employee payroll		\$	336,497 17.83%	❖	477,316 \$ 12.06%	514,657 15.10%
Years Ended June 30		2018	2017		2016	2015
Contractually required contribution Contributions in relation to the contractually required contribution	❖	74,265 \$ (74,265)	72,610 (72,610)	\$	56,081 \$ (56,081)	54,567 (54,567)
Contribution Deficiency (Excess)	⋄	<b>⊹</b>	2	S	\$	í
District's covered-employee payroll Contributions as a percentage of covered-employee payroll	₩.	577,186 \$ 12.87%	522,656 13.89%	₩.	614,493 \$ 9.13%	619,867 8.80%

See the accompanying notes to the required supplementary information.

# Golden Feather Union Elementary School District

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30		2021	2020	2019
District's proportion of the net pension liability (asset)		0.00168%	0.00149%	0.00188%
District's proportionate share of the net pension liability (asset) District's covered-employee payroll District's proportionate share of the net pension liability (asset) as a	₩ ₩	516,013 \$ 244,095 \$	433,084 \$ 205,808 \$	501,267 257,665
percentage of its covered-employee payroll Plan fiduciary net position as a percentage of the total pension liability		211.40% 70.00%	210.43% 70.00%	194.54%
Years Ended June 30	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.00219%	0.00210%	0.00330%	0.00330%
District's proportionate share of the net pension liability (asset) \$  District's covered-employee payroll  District's proportionate share of the net pension liability (asset) as a	522,811 \$ 285,851 \$	414,751 \$ 258,327 \$	484,071 \$ 363,130 \$	369,963 345,796
percentage of its covered-employee payroll Plan fiduciary net position as a percentage of the total pension liability	182.90% 71.90%	160.55% 73.90%	133.31% 79.40%	106.99% 83.50%

See the accompanying notes to the required supplementary information.

# **Golden Feather Union Elementary School District**

SCHEDULE OF DISTRICT'S CONTRIBUTIONS — CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Years Ended June 30			2021		2020	2019
Contractually required contribution Contributions in relation to the contractually required contribution		₩	55,784 \$ (55,784)	↔	48,138 \$ (48,138)	37,173 (37,173)
Contribution Deficiency (Excess)		\$.	1	↔	\$	
District's covered-employee payroll Contributions as a percentage of covered-employee payroll		\$	244,095 \$ 22.85%	<b>₹</b>	205,808 \$ 23.39%	257,665 14.43%
Years Ended June 30		2018	2017		2016	2015
Contractually required contribution Contributions in relation to the contractually required contribution	↔	40,018 \$ (40,018)	39,699 (39,699)	<b>↔</b>	30,586 \$ (30,586)	42,744 (42,744)
Contribution Deficiency (Excess)	\$	<b>\$</b> }	1	δ.	\$ -	
District's covered-employee payroll Contributions as a percentage of covered-employee payroll	₩	285,851 \$ 14.00%	258,327 \$ 15.37%	φ.	363,130 \$ 8.42%	345,796 12.36%

See the accompanying notes to the required supplementary information.

### Golden Feather Union Elementary School District NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

### 1. SCHEDULE OF CHANGES IN DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS

### **Changes in Benefit Terms**

There were no significant changes in benefit terms during the measurement period ended June 30, 2021.

### **Changes in Assumptions**

For the measurement period ended June 30, 2021, the discount rate of return was changed from 2.45% to 1.92% to reflect a decrease in Fidelity GO AA 20 year Municipal Index.

### **Assets to Pay Related Benefits**

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 as of June 30, 2021.

### 2. PENSION - CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

### **Changes in Benefit Terms**

There were no significant changes of benefit terms during the measurement period ended June 30, 2020.

### **Changes in Assumptions**

On January 31, 2020, the CalSTRS board adopted new actuarial assumptions based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2018. These assumptions were reflected in the valuation dated June 30, 2019.

### PENSION – CALIFORNIA STATE PUBLIC EMPLOYEES' RETIREMENT SYSTEM 3.

### **Changes in Benefit Terms**

There were no significant changes of benefit terms during the measurement period ended June 30. 2020.

### **Changes in Assumptions**

There were no significant changes of assumptions during the measurement period ended June 30, 2020.

OTHER SUPPLEMENTARY INFORMATION SECTION

LOCAL EDUCATIONAL AGENCY ORGANIZATION STRUCTURE June 30, 2021

The Golden Feather Union Elementary School District is located in Butte County and was established on July 1, 1962. There were no changes in the boundaries of the District during the current year. The District is currently operating one elementary school.

### **GOVERNING BOARD**

Name	Office	Term Expires
Deborah Ingvoldsen	President	2022
Richard Miller	Clerk	2022
Donald Saul	Trustee	2022
Matt Morris	Trustee	2022

### **ADMINISTRATION**

Josh Peete Superintendent/Principal

> Pearl Lankford Executive Assistant

Penny Timboe Chief Business Official, Butte County Office of Education

SCHEDULE OF CHARTER SCHOOLS Year Ended June 30, 2021

The District is not the sponsoring local educational agency for any charter schools.

See the accompanying note to the other supplementary information.

SCHEDULE OF INSTRUCTIONAL TIME Year Ended June 30, 2021

	Required Instructional Days	Actual Instructional Days Offered	Approved J-13A Credited Days*	Traditional Calendar Days	Multitrack Calendar Days	Status
Kindergarten	180	169	11	180	N/A	Complied
Grade 1	180	169	11	180	N/A	Complied
Grade 2	180	169	11	180	N/A	Complied
Grade 3	180	169	11	180	N/A	Complied
Grade 4	180	169	11	180	N/A	Complied
Grade 5	180	169	11	180	N/A	Complied
Grade 6	180	169	11	180	N/A	Complied
Grade 7	180	169	11	180	N/A	Complied
Grade 8	180	169	11	180	N/A	Complied

st The District received an approved Form J-13A for 11 emergency closure days. See the accompanying note to the other supplementary information.

SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS

Years Ended June 30	(Bu	dget) 2022	2021		2020		2019	2
General Fund								
Revenues and other financial sources	\$	1,977,015	\$ 2,733,401	Ş	2,239,139	\$	3,040,193	
Expenditures		1,952,016	2,519,330		1,826,161		2,004,266	
Other uses and transfers out		42,644	_		20,110		24,405	
Total Outgo		1,994,660	2,519,330	10.00	1,846,271		2,028,671	
Change in Fund Balance		(17,645)	214,071		392,868		1,011,522	
Ending Fund Balance	\$	2,625,368	\$ 2,643,013	\$	2,428,942	** \$	2,036,074	**
Available reserves	\$	1,961,146	\$ 1,754,447	ç	91,489	\$	101,434	
Designated for economic uncertainties	\$	99,733	\$ 124,244	\$	91,489	\$	101,434	
Undesignated fund balance	\$	1,861,413	\$ 1,630,203	\$	94	\$	30	
Available reserves as a percentage of								
total outgo		98%	70%		5%		5%	ó
Total long-term debt	\$	1,497,508	\$ 1,497,508	¢	1,695,131	\$	1,768,380	
Average daily attendance at P-2		64	43	*	43		53	2

<sup>\*</sup> Pursuant to California Education Code, Section 43502, the District was funded on 2019-20 ADA

The General Fund balance has increased by \$606,939 over the past two years. The fiscal year 2021-22 budget projects a decrease of \$17,645 (0.67%). For a district this size, the state recommends available reserves of at least 5% of General Fund expenditures, transfers out, and other uses (total outgo).

The District has not incurred an operating deficit in any of the past three years and anticipates incurring an operating deficit during the 2021-22 fiscal year. Total long-term debt has decreased by \$270,872 over the past two years.

Average daily attendance (ADA) has decreased by 10 over the past two years. The District anticipates ADA to increase by 21 during fiscal year 2021-22.

See the accompanying note to the other supplementary information.

<sup>\*\*</sup> As restated for implementation of GASB Statement No. 84, as amended by GASB Statement No. 92.

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS
Year Ended June 30, 2021

	G	General Fund		
Annual Financial and Budget Report Fund Balance	\$	2,676,251		
Adjustments Increasing (Decreasing) the Fund Balance				
Understatement of cash and investments		1,231		
Overstatement of prepaid expenses		(34,469)		
Net Adjustments		(33,238)		
Audited Financial Statements Fund Balance	\$	2,643,013		

See the accompanying note to the other supplementary information.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
FEDERAL PROGRAMS			
U.S. Department of Education Passed Through California Department of Education			
COVID-19 - Elementary and Secondary School Emergency Relief (ESSER) Fund COVID-19 - Elementary and Secondary School Emergency	84.425D	15536	\$ 69,592
Relief II (ESSER) Fund COVID-19 - Governor's Emergency Education Relief (GEER) Fund:	84.425D	15547	17,659
Learning Loss Mitigation	84.425C	15517	3,680
Total Elementary and Secondary School Emergency Relief			90,931
ESEA - Title I, Part A, Basic Grants ESEA - School Improvement Funding for LEAs	84.010A 84.010	14329 15438	87,170 170,123
Total Title I Grants to Local Educational Agencies			257,293
Immediate Aid to Restart School Operations (Restart)	84.938	15389	362,295
ESEA - Title II, Part A, Supporting Effective Instruction ESEA - Title IV, Part A, Student Support and	84.367	14341	9,866
Academic Enrichment ESEA - Title VI, Part B, Rural and Low Income School	84.424 84.358	15396 14356	10,000 868
Total Passed Through California Department of Education			731,253
Passed Through Butte County Office of Education Special Education Cluster			
Special Education - IDEA Basic Local Assistance	84.027	13379	7,807
Total U.S. Department of Education			739,060
U.S. Department of Treasury Passed Through California Department of Education COVID-19 - Coronavirus Relief Fund (CRF): Learning Loss Mitigation	21.019	25516	60,538
U.S. Department of Agriculture Passed Through Butte County Office of Education Schools and Roads - Grants to Counties	10.666	10044	6,842
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 806,440

 $See the \, accompanying \, note \, to \, the \, other \, supplementary \, information.$ 

NOTE TO THE OTHER SUPPLEMENTARY INFORMATION

### **PURPOSE OF SCHEDULES**

### **Schedule of Charter Schools**

This schedule lists all charter schools sponsored by the District and indicates whether or not the charter school is included in the audit of the District.

### Schedule of Instructional Time

The District received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. The District met or exceeded its local funding formula target. This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of *California Education Code*, Sections 43501, 43502, 46208, and 43504.

### Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current-year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

### Reconciliation of Annual Financial and Budget Report With Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance of each fund, as reported in the annual financial and budget report, to the audited financial statements.

### **Schedule of Expenditures of Federal Awards**

This schedule includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance).

Expenditures reported on this schedule are reported on the modified basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The District has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.





# INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees Golden Feather Union Elementary School District Oroville, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Golden Feather Union Elementary School District (the District) as of and for the year ended June 30, 2021; and the related notes to the financial statements, which collectively comprise the District's basic financial statements; and have issued our report thereon dated March 29, 2022.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions to prevent, or detect, and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

# INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

(Continued)

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 29, 2022 Chico, California

Horson McNuly & Gretaurn, UP



# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees Golden Feather Union Elementary School District Oroville, California

### Report on Compliance for Each Major Federal Program

We have audited Golden Feather Union Elementary School District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

(Continued)

### **Report on Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect, and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Purpose of This Report**

Horton McMuly & Guetaurn, UP

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance, and the results of that testing, based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

March 29, 2022 Chico, California



### INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

To the Board of Trustees Golden Feather Union Elementary School District Oroville, California

### Compliance

We have audited the Golden Feather Union Elementary School District's (the District) compliance with the types of state compliance requirements described in the 2020-21 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel, for the year ended June 30, 2021. The applicable state compliance requirements are identified in the table below.

### Management's Responsibility

Compliance with the requirements referred to above is the responsibility of the District's management.

### Auditors' Responsibility

Our responsibility is to express an opinion on the District's compliance with the state laws and regulations based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the 2020-21 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel. Those standards and the 2020-21 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on compliance with the state laws and regulations described in the schedule below occurred. An audit includes examining, on a test basis, evidence supporting the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

### INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

(Continued)

1 20 2024	Procedures
June 30, 2021	Performed
Attendance and distance learning	Yes
Teacher certification and misassignments	Yes
Kindergarten continuance	Yes
Instructional time	Yes
Instructional materials	Yes
Ratios of administrative employees to teachers	No
Classroom teacher salaries	No
Early retirement incentive	No
Gann limit calculation	Yes
School accountability report card	Yes
K-3 grade span adjustment	Yes
Apprenticeship: Related and supplemental instruction	No
Comprehensive school safety plan	Yes
District of choice	No.
California Clean Energy Jobs Act	Yes
Proper expenditure of education protection account funds	Yes
Unduplicated local control funding formula pupil counts	Yes
Charter schools:	
Independent study-course based	No
Attendance	No
Mode of instruction	No
Nonclassroom-based instruction/independent study	No
Determination of funding for nonclassroom-based instruction	No
Charter school facility grant program	No

The audit procedure related to ratios of administrative employees to teachers does not apply since the District has only one school and one administrator (*California Education Code*, Section 41402).

District of choice steps 2 and 3 were not performed because the board of the District did not elect to operate as a school district of choice.

The audit procedure related to classroom teacher salaries does not apply since the District does not have 101 or more units of average daily attendance.

California Clean Energy Jobs Act steps 2 and 3 were not performed because the District did not have any expenditures during 2020-21 from California Clean Energy Jobs Act funds.

### INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

(Continued)

Since the District did not participate in the following programs during 2020-21, all steps related to them were not performed:

Early retirement incentive

Apprenticeship: related and supplemental instruction

Since the District did not sponsor any charter schools during 2020-21, all steps related to the following were not performed:

Independent study-course based
Attendance
Mode of instruction
Nonclassroom-based instruction/independent study
Determination of funding for nonclassroom-based instruction
Charter school facility grant program

### **Opinion on State Compliance**

In our opinion, the District complied, in all material respects, with the state compliance requirements referred to above that are applicable to the District for the year ended June 30, 2021.

### **Other Matters**

The results of our auditing procedures disclosed instances of noncompliance with the state compliance requirements referred to above that are required to be reported in accordance with the 2020-21 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, which are described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on state compliance is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

March 29, 2022 Chico, California

Horton McNulty & Guetaurn, UP

FINDINGS AND QUESTIONED COSTS SECTION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021

### **SECTION I**

**SUMMARY OF AUDITORS' RESULTS** 

SECTION I
SUMMARY OF AUDITORS' RESULTS

### **FINANCIAL STATEMENTS**

Type of auditors' report issued:

Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?

No

Are any significant deficiencies identified?

None reported

Is any noncompliance material to financial statements noted?

No

### **FEDERAL AWARDS**

Internal control over major programs:

Are any material weaknesses identified?

No

Are any significant deficiencies identified?

None reported

Type of auditors' report issued on compliance for major program:

Unmodified

Any audit findings disclosed that are required to be reported in

accordance with 2 CFR 200.516(a)?

No

Identification of major programs:

AL No.

84.938

Immediate Aid to Restart School Operations (Restart)

Threshold for distinguishing types A and B programs:

\$750,000

Auditee qualified as low-risk auditee?

No

### **STATE AWARDS**

Compliance over state programs:

Are any material weaknesses identified? Are any significant deficiencies identified?

No

None reported

Type of auditors' report issued on compliance for state programs:

Unmodified

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021 (Continued)

SECTION II FINDINGS
FINANCIAL STATEMENTS AUDIT

None.

SECTION III FINDINGS FEDERAL AWARDS AUDIT

None.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021 (Continued)

## SECTION IV FINDINGS STATE AWARDS AUDIT

## ATTENDANCE AND DISTANCE LEARNING (Tiered Reengagement Plan) 10000 (2021-001)

### **State Compliance**

**Condition** During our testing over compliance of Attendance and Distance Learning, using a random sample to achieve a high level of assurance for each population, we identified the following:

The District's written tiered reengagement plan did not include all required elements. The plan did not included instructions to transition the pupil to full-time in-person instruction where feasible. In our inquiries with the District, the District noted this was performed as part of the reengagement process; however, it was not formally documented in the written tiered reengagement plan.

For every classroom/teacher selected to be tested for Attendance and Distance Learning, we tested 100% of students with an absence. As a result of testing we noted 12 students that had more than three absences in the week tested. This resulted in 44 days of noncompliance.

**Criteria** California Education Code, Section 43504(f)(2) requires LEAs to develop written procedures for tiered reengagement strategies for all pupils who are absent from distance learning for more than three schooldays or 60% of the instructional days in a school week. The procedures shall include, but are not limited to: verification of current contact information for each enrolled pupil; daily notification to parents or guardians of absences; a plan for outreach from the school to determine pupil needs including health and social services as necessary; and transitioning the pupil to full-time in-person instruction, when feasible.

**Effect** The District was not in compliance with the provisions of *California Education Code*, Section 43502(f)(2). The penalty calculated pursuant to *California Education Code*, Section 43504(i)(2), is calculated to be \$2,750. The District may be required to return principal apportionment funding totaling \$2,750, to the California Department of Education. The calculation is displayed below:

Year Ended June 30, 2021	Grades K-3	Grades 4-6	Totals
Days out of compliance	28	16	44
Number of days required to be offered	180	180	
Derived value of ADA by grade span	\$ 11,591.80	\$ 10,657.97	
Distance Learning Penalty	\$ 1,803	\$ 947	\$ 2,750

**Cause** Although the District had a written tiered reengagement plan in place, the District was not aware of the requirements for specific elements to include in the written plan.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS June 30, 2021 (Continued)

**Recommendation** We recommend that the District continue to monitor new requirements to ensure compliance, and that the District return funding of \$2,750 to the California Department of Education if required. If the District offers independent study for the 2021-22 fiscal year, the District should review and amend the tiered reengagement plan to include all required elements needed for compliance with *California Education Code*, Section 51747(d).

**Response** The District's management will adopt procedures during the 2021-22 fiscal year to comply with the recommendation.

CORRECTIVE ACTION PLAN June 30, 2021

Not applicable: there are no current-year findings related to federal awards.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS June 30, 2021

### **STATE COMPLIANCE (Transportation Maintenance of Effort)** 40000 (2020-001)

### **State Compliance**

**Condition** During the 2019-20 fiscal year, the District did not expend at least the lesser of its 2012-13 revenue received for transportation purposes as adjusted by *California Education Code*, Section 42238.03(a)(6)(A)(iii), or its 2012-13 transportation expenditures.

*Criteria* Pursuant to *California Education Code*, Section 42238.03(a)(6)(B), a school district that received and expended home-to-school transportation funds in the 2012-13 fiscal year shall expend in the 2019-20 fiscal year no less than the amount of funds the school district expended for home-to-school transportation in the 2012-13 fiscal year.

**Effect** The District is out of compliance with *California Education Code*, Section 42238.03(a)(6)(B). There is no fiscal impact to not meeting the maintenance of effort requirement.

Cause The District spent less for transportation purposes during the 2019-20 fiscal year than was required.

**Recommendation** We recommend that the District adopt procedures in future years to ensure compliance with *California Education Code*, Section 42238.03(a)(6)(B).

**Current Status** Since the Transportation Maintenance of Effort was not included in the 2020-21 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, the status of this finding will be updated for the 2021-22 fiscal year audit.